## Coconino Community College Foundation Operation Funds Distribution

All liquid and endowed gifts to the CCC Foundation will have the following fees appropriated in support of the Foundation's annual operating costs.

- All liquid gifts to the CCC Foundation will have a one-time 5% fee of the total amount deposited into the operating fund.
- All endowed gifts will have an annual fee of 2% deposited into the operating fund.

Approved by the CCC Foundation Board of Directors August 12, 2010