



As the new director of the CCC Foundation, I am so excited to share with you what the Foundation has accomplished over the last two years. You have helped us award thousands of dollars in scholarship funds and have assisted hundreds of students. You have also helped make CCC's very first cross-country team a reality! This time of year, we would traditionally be gathering for CCC's annual Students

First breakfast in honor of our scholarship recipients. Unfortunately, as Covid numbers continue to make gatherings difficult, we have opted to postpone the event until the spring. We eagerly await the spring when we can all be together again to celebrate our students' accomplishments and the power of education. Until then, take care and know that from the bottom of our hearts, we appreciate your commitment to access to education.

Warmly,
Dianna Sanchez, Chief Development Officer, CCC Foundation

Foundation Mission

The mission of the Coconino Community College Foundation is to promote the purpose and goals of Coconino Community College and to enhance the opportunities of Coconino County residents.

Foundation Vision

The vision of the Coconino Community College Foundation is to be a self-sustaining entity that provides support and leadership through community relations, advocacy and fundraising for Coconino Community College.

Numbers

| Liabilities and Net Assets | | | | |
|---------------------------------------|-------------|-----------------|--|--|
| | 2021 | 2020 (restated) | | |
| Current Liabilities | | | | |
| CCC College Payable | \$42,757 | \$194,578 | | |
| Accounts Payable | \$78 | | | |
| Refundable Advance | \$14,500 | \$5,000 | | |
| Total Current Liabilities | \$55,335 | \$199,578 | | |
| Net Assets | | | | |
| Net Assets without donor restrictions | \$974,724 | \$543,832 | | |
| Net Assets with donor restrictions | \$1,442,281 | \$1,546,835 | | |
| Total Net Assets | \$2,417,005 | \$2,090,667 | | |
| Total Liabilities and Net Assets | \$2,472,340 | \$2,290,245 | | |

| Assets | | | | |
|-----------------------------------|-------------|-----------------|--|--|
| | 2021 | 2020 (restated) | | |
| Current Assets | | | | |
| Cash and cash equivalents | \$510,186 | \$296,988 | | |
| Prepaid expenses | \$6,961 | \$7,105 | | |
| Contributions receivable, current | | \$332,668 | | |
| Total Current Assets | \$517,147 | \$636,791 | | |
| Long-term Assets | | | | |
| Investments, at market | \$1,955,193 | \$1,653,484 | | |
| Total Long-Term Assets | \$1,955,193 | \$1,653,484 | | |
| Total Assets | \$2,472,340 | \$2,290,245 | | |

30% Increase The Foundation's endowment has increased by 30%



300 runners

participated in the

Flagstaff Marathon

\$260,380 in scholarship funds scholarships were awarded

173 Students Received





Go Comets!!

Highlights of CCC's first ever cross-country season:

- The team consisted of **5 women** and **4 men**.
- The Comets raced at a total of 6 meets, including the NJCAA National Championships!
- The Flagstaff Marathon raised nearly \$10,000 to help support cross country team expenses.
- Two athletes earned *All-ACCAC* recognition.



Join us October 15, 2022 for the 15th Annual Flagstaff Marathon!