

**Coconino County Community College District**  
**Coconino Community College**  
**Budget for fiscal year 2024**  
**Summary of budget data**

			Increase/Decrease From budget 2023 To budget 2024	
	Budget 2024	Budget 2023	Amount	%
<b>I. Current General and Plant Funds</b>				
<b>A. Expenditures:</b>				
Current General Fund	\$ 27,880,374	\$ 23,444,342	\$ 4,436,032	18.9%
Unexpended Plant Fund	2,433,500	925,114	1,508,386	163.0%
Retirement of indebtedness Plant Fund	0	0	0	
Total	\$ 30,313,874	\$ 24,369,456	\$ 5,944,418	24.4%
<b>B. Expenditures per Full-time student equivalent (FTSE):</b>				
Current General Fund	\$ 16,816 /FTSE	\$ 14,269 /FTSE	\$ 2,546 /FTSE	17.8%
Unexpended Plant Fund	\$ 1,468 /FTSE	\$ 563 /FTSE	\$ 905 /FTSE	160.7%
Projected FTSE count	1,658	1,643		
<b>II. Total all funds estimated personnel compensation</b>				
Employee salaries and hourly costs	\$ 15,137,549	\$ 13,305,867	\$ 1,831,682	13.8%
Retirement costs	1,746,030	1,491,431	254,599	17.1%
Healthcare costs	1,496,404	1,366,304	130,100	9.5%
Other benefit costs	2,326,736	2,103,462	223,274	10.6%
Total	\$ 20,706,719	\$ 18,267,064	\$ 2,439,655	13.4%
<b>III. Summary of primary and secondary property tax levies and rates</b>				
<b>A. Amount levied:</b>				
Primary tax levy	\$ 13,226,363	\$ 10,829,050	\$ 2,397,313	22.1%
Property tax judgment	0		0	
Secondary tax levy	0		0	
Total levy	\$ 13,226,363	\$ 10,829,050	\$ 2,397,313	22.1%
<b>B. Rates per \$100 net assessed valuation:</b>				
Primary tax rate	0.6090	0.5209	0.0881	16.9%
Property tax judgment	0.0000		0.0000	
Secondary tax rate	0.0000		0.0000	
Total rate	0.6090	0.5209	0.0881	16.9%
<b>IV. Maximum allowable primary property tax levy for fiscal year 2024 pursuant to A.R.S. §42-17051</b>			\$ 13,226,363	
<b>V. Amount received from primary property taxes in fiscal year 2023 in excess of the maximum allowable amount as calculated pursuant to A.R.S. §42-17051</b>			\$ 0	

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**Resources**

	Current funds			Plant Fund		Other funds 2024	Total all funds 2024	Total all funds 2023	% Increase/ Decrease
	General Fund 2024	Restricted Fund 2024	Auxiliary Fund 2024	Unexpended Plant Fund 2024	Retirement of indebtedness 2024				
<b>Beginning balances/(deficits)—July 1*</b>									
Restricted	\$	397,192			4,629		401,821	\$ 4,629	8580.5%
Unrestricted	19,723,860		50,200	5,363,976			25,138,036	30,210,509	-16.8%
Total beginning balances	\$ 19,723,860	\$ 397,192	\$ 50,200	\$ 5,363,976	\$ 4,629	\$ 0	\$ 25,539,857	\$ 30,215,138	-15.5%
<b>Revenues and other inflows</b>									
Student tuition and fees									
General tuition	\$ 3,891,114	\$	\$	\$	\$	\$	\$ 3,891,114	\$ 3,604,467	8.0%
Out-of-district tuition	1,503,210						1,503,210	1,548,616	-2.9%
Out-of-State tuition	959,910						959,910	1,081,104	-11.2%
Student fees	521,800						521,800	207,800	151.1%
Tuition and fee remissions or waivers	42,700						42,700	36,700	16.3%
<b>State appropriations</b>									
Maintenance support	1,415,900						1,415,900	1,377,800	2.8%
Equalization aid							0	0	0.0%
STEM Workforce		309,500					309,500	316,200	-2.1%
Rural Community College Aid	1,520,600						1,520,600	1,407,500	8.0%
							0	0	0.0%
							0	0	0.0%
Property taxes									
Primary tax levy	13,312,363						13,312,363	10,915,050	22.0%
Secondary tax levy							0	0	0.0%
Gifts, grants, and contracts	189,000	6,393,353					6,582,353	6,366,645	3.4%
Sales and services			47,119				47,119	41,712	13.0%
Investment income	450,000						450,000	255,000	76.5%
State shared sales tax (Prop 301)		685,262					685,262	682,779	0.4%
Smart and Safe Arizona Act (Prop 207)		1,575,610					1,575,610	1,130,197	39.4%
Other revenues	251,019						251,019	262,575	-4.4%
Proceeds from sale of bonds							0	0	0.0%
Total Revenues and Other Inflows	\$ 24,057,616	\$ 8,963,725	\$ 47,119	\$ 0	\$ 0	\$ 0	\$ 33,068,460	\$ 29,234,145	13.1%
<b>Transfers</b>									
Transfers in	61,500	72,107	20,135	1,146,500			1,300,242	747,674	73.9%
(Transfers out)	(1,238,742)			(61,500)			(1,300,242)	(747,674)	73.9%
Total transfers	\$ (1,177,242)	\$ 72,107	\$ 20,135	\$ 1,085,000	\$ 0	\$ 0	\$ 0	\$ 0	0.0%
<b>Reduction for amounts reserved for future budget year expenses:</b>									
Maintained for future financial stability	(14,723,860)	(128,800)					(14,852,660)	(20,613,009)	-27.9%
Maintained for future capital acquisitions/projects			(50,200)	(4,015,476)			(4,065,676)	(6,021,449)	-32.5%
Maintained for future debt retirement					(4,629)		(4,629)	(4,629)	0.0%
Maintained for grants or scholarships							0		0.0%
							0		0.0%
							0		0.0%
Total resources available for the budget year	\$ 27,880,374	\$ 9,304,224	\$ 67,254	\$ 2,433,500	\$ 0	\$ 0	\$ 39,685,352	\$ 32,810,196	21.0%

\*These amounts exclude nonspendable amounts (e.g., prepaids, inventories, and capital assets) or amounts legally or contractually required to be maintained intact.

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**Budget for fiscal year 2024**  
**Expenditures and other outflows**

	Current funds			Plant Fund		Other funds 2024	Total all funds 2024	Total all funds 2023	% Increase/ Decrease
	General Fund 2024	Restricted Fund 2024	Auxiliary Fund 2024	Unexpended Plant Fund 2024	Retirement of indebtedness 2024				
<b>Total resources available for the budget year (from Schedule B)</b>	\$ 27,880,374	\$ 9,304,224	\$ 67,254	\$ 2,433,500	\$ -	\$ -	\$ 39,685,352	\$ 32,810,196	21.0%
<b>Expenditures and other outflows</b>									
Instruction	\$ 5,313,839	\$ 3,905,844	\$	\$	\$	\$	\$ 9,219,683	\$ 7,638,166	20.7%
Public service		441,540					441,540	246,122	79.4%
Academic support	4,007,535	479,608					4,487,143	4,097,993	9.5%
Student services	3,813,437	790,736					4,604,173	4,327,433	6.4%
Institutional support (Administration)	4,895,866			285,000			5,180,866	4,213,847	22.9%
Operation and maintenance of plant	2,393,963			2,108,500			4,502,463	2,937,140	53.3%
Scholarships	400,000	3,686,496					4,086,496	3,983,142	2.6%
Auxiliary enterprises			67,254				67,254	61,812	8.8%
Capital assets							0	0	0.0%
Debt service—general obligation bonds							0	0	0.0%
Debt service—other long term debt							0	0	0.0%
Other expenditures							0	0	0.0%
<b>Property tax judgments</b>							0	0	0.0%
Contingency	7,055,734			40,000			7,095,734	5,304,541	33.8%
<b>Total expenditures and other outflows</b>	\$ 27,880,374	\$ 9,304,224	\$ 67,254	\$ 2,433,500	\$ 0	\$ 0	\$ 39,685,352	\$ 32,810,196	21.0%