## TRUTH IN TAXATION HEARING

## **NOTICE OF TAX INCREASE**

In compliance with Section §15-1461.01, Arizona Revised Statutes, Coconino County Community College District is notifying its property taxpayers of Coconino County Community College District's intention to raise its primary property taxes over last year's level. The Coconino County Community College District is proposing an increase in primary property taxes of \$168,101 or 2.0%.

For example, the proposed tax increase will cause Coconino County Community College District's primary property taxes on a \$100,000 home to be \$44.90 (total proposed taxes including the tax increase). Without the proposed tax increase, the total taxes that would be owed on a \$100,000 home would have been \$44.02.

This proposed increase is exclusive of increased primary property taxes received from new construction. The increase is also exclusive of any changes that may occur from property tax levies for voter approved bonded indebtedness or budget and tax overrides.

All interested citizens are invited to attend the public hearing on the tax increase to be held online, via Zoom at 5:00 p.m. on Thursday, May 21, 2020. The public can submit public comment up to two hours prior to a scheduled meeting by emailing <a href="mailto:president@coconino.edu">president@coconino.edu</a> or leaving voicemail at 928-226-4217. To access the hearing, for both viewing and public comment, please go to <a href="https://www.coconino.edu/district-governing-board">www.coconino.edu/district-governing-board</a> or call 928-226-4217. Access to the hearing is available by phone and by interactive videoconferencing.

The Truth in Taxation notice is being published as required by State law. However, the primary property tax rate proposed by the College is a 2% levy increase allowed by State law.

Coconino Community College has the lowest primary property tax rate of all community colleges in Arizona. The primary property tax supports the operations and maintenance of the College, including instructional programs and student services such as advising and financial aid.

The total assessed values for the County increased last year; therefore, the primary property taxes on a \$100,000 home without the tax increase would decrease from \$45.92 to \$44.02, or \$1.90 annually. With the 2% levy increase, the primary property taxes on a \$100,000 home are decreasing from \$45.92 to \$44.90 or \$1.02 annually. Individual tax bills will vary based on property valuation changes.

For more information about this property tax notice, please call 928-226-4209. Visit our website at <a href="http://www.coconino.edu/adopted-budgets">http://www.coconino.edu/adopted-budgets</a> for our current FY20 budget materials. If you wish to join the Truth in Taxation Hearing, it will be held online, via Zoom, on Thursday, May 21st, 2020 at 5:00 p.m. To submit a public comment up until two hours before the scheduled meeting, email comments to <a href="mailto:president@coconino.edu">president@coconino.edu</a> or leave a voicemail message at 928-226-4217. To access the hearing, for both viewing and public comment, go to <a href="mailto:www.coconino.edu/district-governing-board">www.coconino.edu/district-governing-board</a> or call 928-226-4217. Access to the hearing is available by phone and by interactive videoconferencing.