



ADOPTED BUDGET 2014 Fiscal Year
July 1st, 2013 through June 30th, 2014



BUDGET SUMMARY	1-12
Background Information	2
Organizational Chart	4
Underlying Assumptions	5
Total Revenues (All Funds)	7
Total Expenditures (All Funds)	8
Top Three Revenue Sources (All Funds)	9
Revenue & Expenditure Summary (All Funds)	10
All Funds Personnel Schedule	11
GENERAL FUND	13-26
Multi-Year Forecast	14
Major Revenues	16
Tax Levy & Comparison	18
State Appropriations	19
Enrollments & Tuition	20
District Historic Tuition & Cost per FTSE	21
Other Revenue	23
Private Gifts, Grants, and Contract Income	23
Transfers and Carry Forward	23
Expenditures	24
Revenue & Expenditure Summary	25
RESTRICTED FUNDS	27-30
Restricted Fund Descriptions	28
Revenue & Expenditure Summary	29
AUXILIARY FUNDS	31-34
Auxiliary Fund Descriptions	32
Revenue & Expenditure Summary	33
UNEXPENDED PLANT FUNDS (CAPITAL)	35-38
Descriptions & Capital Initiatives	36
Revenue & Expenditure Summary	37
RETIREMENT OF INDEBTEDNESS FUND	39-42
Descriptions & Bond Repayment	40
Revenue & Expenditure Summary	41
ADOPTED BUDGET SCHEDULES	43-48
Schedule A (Summary)	44
Schedule B (Resources)	45
Schedule C (Annual Expenditures and Other Outflows)	46
Schedule D (Levy Limit Worksheet)	47

The seal of Cocconino County Community College is a circular emblem. It features a central sunburst design with rays emanating from a central point. Below the sunburst is an open book resting on a stand. The words "COCOONINO COUNTY COMMUNITY COLLEGE" are inscribed around the perimeter of the seal, and "EST. 1991" is at the bottom.

Budget Summary

July 1st, 2013—June 30th, 2014



Budget Summary

Background Information

Coconino County Community College (CCC) District is committed to offering quality educational programs and services at a reasonable cost for the citizens of Coconino County. CCC provides a wide range of programs, including general academic, technical-vocational, student development services, continuing education, and community service.

Geography & Population

Coconino County is located in the northern portion of Arizona and encompasses an area of approximately 12 million acres. Its boundaries include the cities of Page, Fredonia, Tuba City, Grand Canyon, Sedona, and Flagstaff, as well as other smaller cities and towns, and all the unincorporated areas of the County. The County's 2010 population was 134,421 according to the U.S. Census Bureau. Tribal Lands comprise 38.4% of the County and are home to the Navajo, Hopi, Paiute, Havasupai, and Hualapai tribes. The U.S. Forest Service and Bureau of Land Management control 33.3% of the land; the state of Arizona owns 9.5% ; the National Park Service owns 6.8%; and the remaining 12% is owned by individuals or corporations.

History

In November of 1990, the citizens of Coconino County established CCC under the provisions of legislation enacted by the Arizona State Legislature in 1971. In May 1991, CCC's funding was approved through special election, and operations began on July 1, 1991. CCC boundaries are conterminous with the boundaries of Coconino County. When CCC began in 1991, it initially expected to serve 600 students. Nearly 1,000 students registered the first semester. Since then, enrollment has increased dramatically. Today CCC enrolls approximately 11,000 annually (duplicated headcount).

Locations

CCC serves the educational needs of Coconino County through three primary facilities: the Flagstaff Lone Tree Campus and District Offices, the Flagstaff Fourth Street Campus and Technology Center/FMC Institute for Nursing Education and the Page/Lake Powell Campus. CCC has developed partnerships with Williams High School, Grand Canyon High School, Diné College in Tuba City, and Fredonia High School to provide learning centers for increased student access to college education. District-wide administrative and support services are centralized and administered by the President, Vice-Presidents and Deans respectively.

Local Economy

A large share of the County's labor force is heavily weighted towards government, trade, and service employment. These sectors employ over 83% of the entire County's nonagricultural workforce. Relative to the rest of the Arizona, the workforce employed by governmental agencies are higher. The large number of government workers in the County is due, in part, to the presence of several major national parks and tribal lands.

The State and national economy have declined and continue to recover slowly. County unemployment rates as of July 2013 (8%) have remained slightly lower compared to Arizona(8.3%) and higher for national levels (7.4%). CCC must contend with the continued limited funding from the state of Arizona. CCC is committed to improving and offering additional services to meet the County needs. These efforts are achieved through careful monitoring of costs, innovative partnerships, cost saving opportunities, and seeking new revenue sources.





Budget Summary

Background Information

Mission

As a learning-centered college, we enrich lives by embracing diversity and transforming the future through quality education.

District Governing Board

As a political subdivision of the state of Arizona, the Coconino County Community College District is subject to the oversight of CCC's District Governing Board. The Board is comprised of five elected members, representing each of the five precincts of the county. These members are elected for six-year terms on a staggered basis. The District Governing Board is granted full authority from the Arizona Revised Statutes to manage the business and educational needs of CCC. The administrative staff is responsible for daily operations.

District Governing Board

Dr. Nathaniel White, Member, District 1

Ms. Patricia Garcia, Vice Chair/Secretary, District 2

Mr. Jack Hadley, Member, District 3

Mr. Patrick Hurley, Chair, District 4

Mr. Lloyd Hammonds, Member, District 5

Senior Administration

Dr. Leah L. Bornstein, President

Ms. Jami Van Ess, Vice President of Business and Administrative Services

Dr. Russ Rothamer, Vice President of Academic Affairs

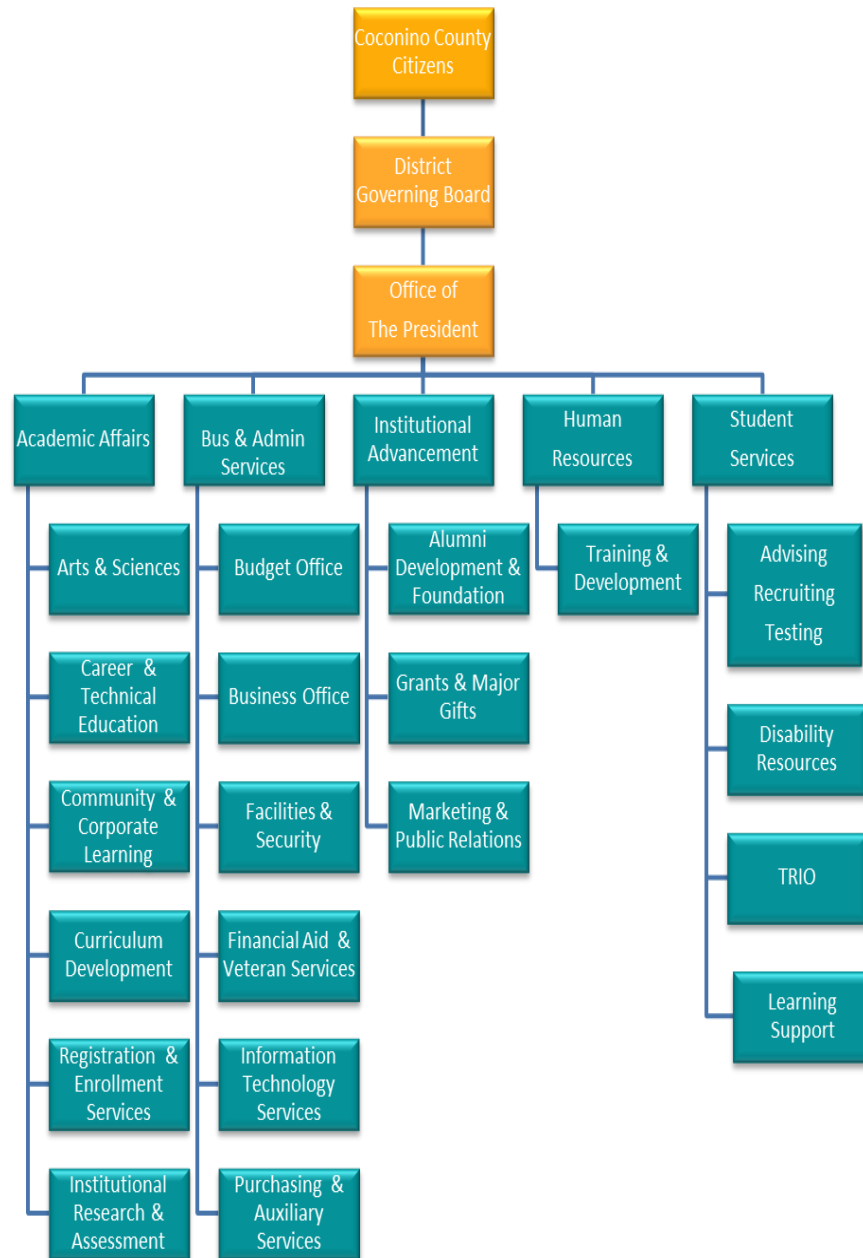
Shared Governance

CCC embraces the philosophy of shared governance, which is the process by which the College community, including students and public when appropriate, respectfully share responsibility for reaching collective decisions on issues related to the College district. This governance model includes the College Council, which provides strategic oversight and advisory functions, and oversees policies and procedures for the College. The College Council consists of the College President, Vice President of Academic Affairs, Vice President of Business and Administrative Services, Director of Student Services, Chief Technology Officer, Director of Human Resources, Director of Institutional Advancement, Director of Financial Aid/Veteran's Services, Director of Enrollment Services/Registrar, Director of the Page/Lake Powell campus, Executive Director of Community and Corporate Learning, Dean of Arts and Sciences, Dean of Career and Technical Education, Administrative Assistant to the Vice President of Business and Administrative Services, one faculty member, one associate faculty member, one staff representative, and one student representative.

Budget Summary



Organizational Chart





Budget Summary

Underlying Assumptions

Strategic Planning

In support of CCC's mission documents, the Strategic Plan assists in shaping the future of the College through a series of strategic goals, objectives, tactics, and measures, all of which are predicated on thoughtful analysis and continuous improvement. CCC will continually ask, "How will this affect learners in a positive manner and promote learning at CCC?" The strategic areas of the plan are defined below:

- Theme: The entire Strategic Plan may have an overarching theme that the College has identified as a focal point for the three-year time period which pervades the entire document.
- Goals: Each goal describes a major area of endeavor which the College will pursue in alignment with its mission, vision, and core values.
- Objectives: Each objective describes a broad target that focuses effort toward specific progress in achievement of the strategic goal.
- Tactics: Tactics are specific, observable, time-limited actions that will yield results leading to achievement of objective.

Long-Term Strategic Financial and Operational Planning

The long-term financial goal of CCC is to support its mission and vision as outlined in the Strategic Plan. CCC has developed unique partnerships within the community, which continue to result in significant savings to our taxpayers. Specifically, partnerships with the City of Page and Northern Arizona University have resulted in donations of land for the construction of the two respective campuses. These donations and other partnering initiatives continue to provide leverage and maximum return on the community's investment in education.

Sustainable Financial Plan

In Spring 2008, CCC developed a Sustainable Financial Plan. The Plan was developed for long-term sustainability and to maintain services and infrastructure while maintaining a healthy financial position. To that end, CCC used the following guiding principles:

- Having a culture that cares about sustainability and cost containment
- Holding the student academic experience harmless unless absolutely necessary
- Being a good steward of public funds
- Funding and maintaining physical assets
- Maintaining a conservative debt level
- Maintaining or improving fund balances
- Delivering services in a cost-effective manner
- Strengthening procedures to maintain fiscal sustainability
- Using the Strategic Plan to drive budget decisions
- Controlling program costs
- Providing a competitive compensation package
- Acquiring a competitive property tax rate
- Maintaining sustainability plans to implement during economic downturns





Budget Summary

Underlying Assumptions

Budgeting

CCC is required to prepare an all-funds balanced budget each fiscal year on report forms prescribed by the Auditor General for public inspection. CCC maintains budgetary controls by line item of the approved budget. Budget transfers are restricted to function and object. The objective of these budgetary controls are to ensure compliance with the annual budget adopted by the Board. CCC maintains a fund balance of four months worth of operating expenses for financial stability purposes.

An encumbrance accounting system is maintained by CCC as one technique of accomplishing budgetary control. Open encumbrances are not reported as reservations of fund balance at year-end, but are liquidated (lapse at year-end). Encumbrances are re-established at the beginning of the next fiscal year as an obligation against the current year's adopted budget.

Funds are allocated based on expenditures from the previous year and strategic planning initiatives in the current budget year. Departmental line item audits are conducted to ensure fund allocations are implemented at maximum effectiveness. Travel funding operates under a zero-base budgeting process where justification is required annually.

President's Discretionary / Carry Forward

A contingency allowance of \$100,000 is budgeted in the event of unforeseen expenditures and is expended at the President's discretion. CCC budgeted \$1,000,000 of General Fund carry forward reserve to be used as an operating contingency that is reserved for revenue shortfalls. The contingency is restricted for emergency purposes.

Institutional Reserves

Institutional reserves are primarily invested with the County Treasurer's Office to provide income for the current year and can be removed in case of revenue shortfalls. Institutional reserves are separated into two categories with different purposes: deferred maintenance is used in the updating and restoration of college facilities over time; operating contingency reserves are safeguarded to provide for four months of operating costs.

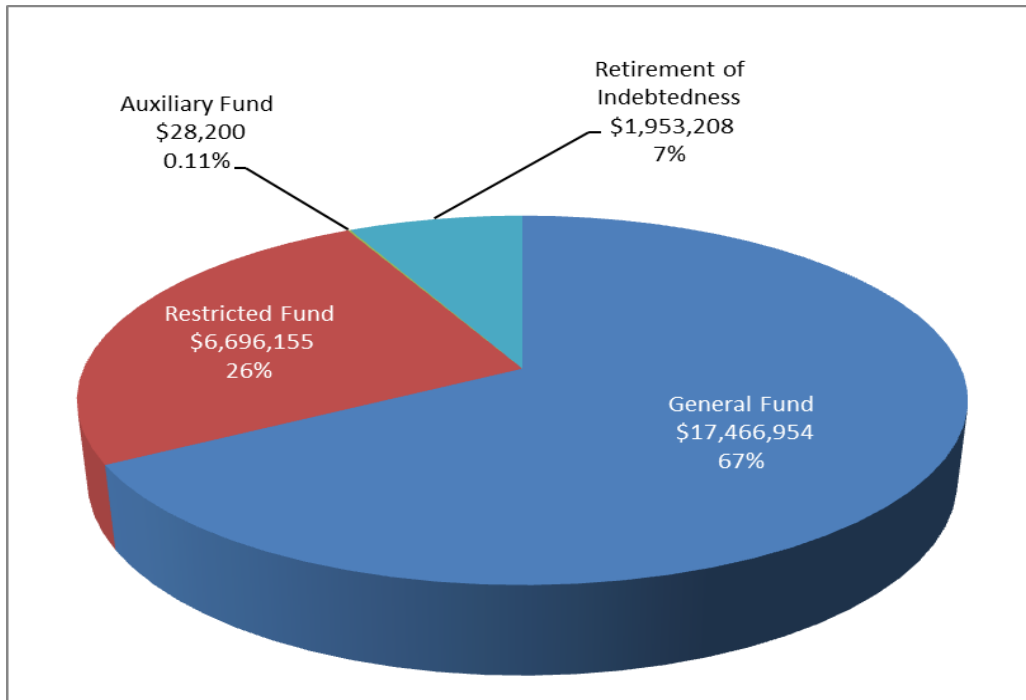
Debt Policy/Financing Options

CCC issued \$25 million of general obligation bonds in 1999 for capital developments throughout Coconino County. CCC levies a secondary property tax to fund the debt retirement. During fiscal year 2009, to take advantage of lower interest rates, CCC refunded \$17.1 million of these bonds. The bond refunding will save the taxpayers of Coconino County approximately \$1.1 million of cumulative interest payments. CCC does not foresee any additional bonded debt in the near future. The debt repayment schedule is located within the Plant Fund section of this document.

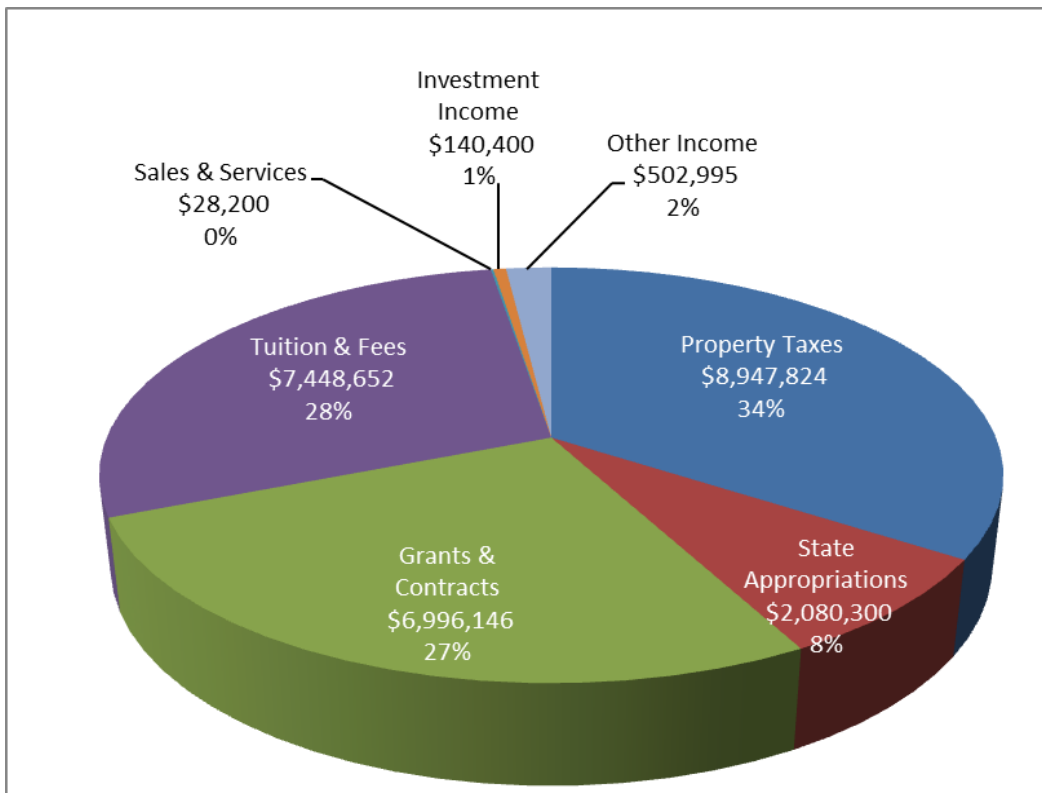
Budget Summary



Total Revenues by Fund Type (All Funds Net Transfers) \$26,144,517



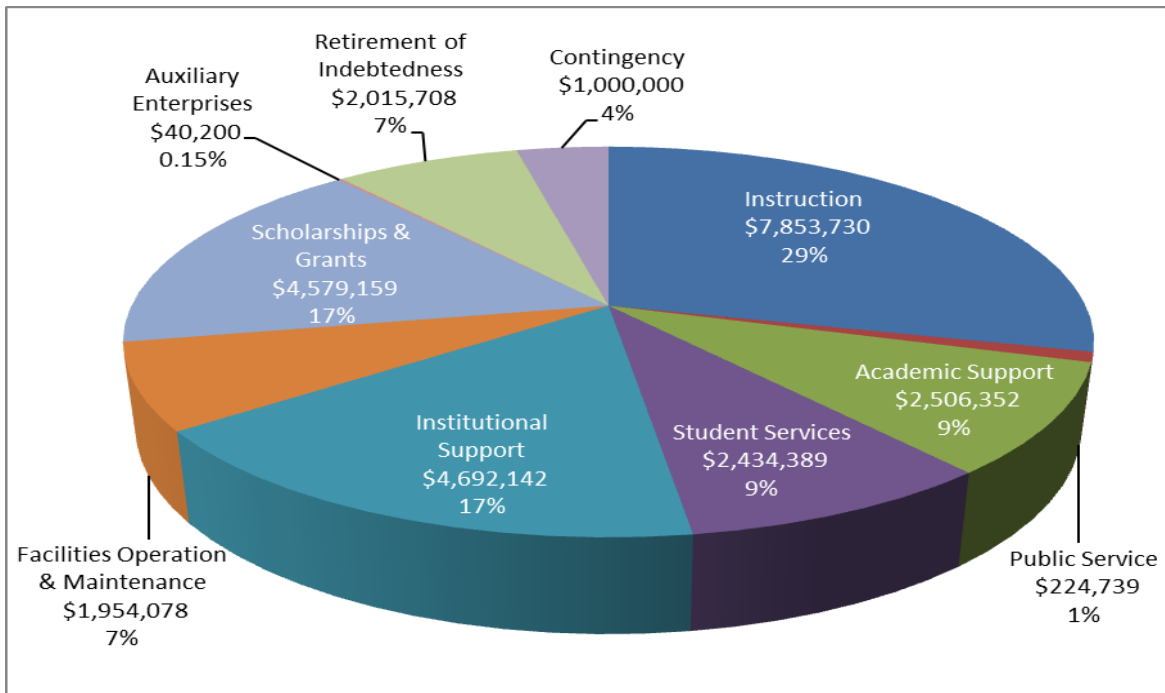
Total Revenues by Object Type (All Funds) \$26,144,517



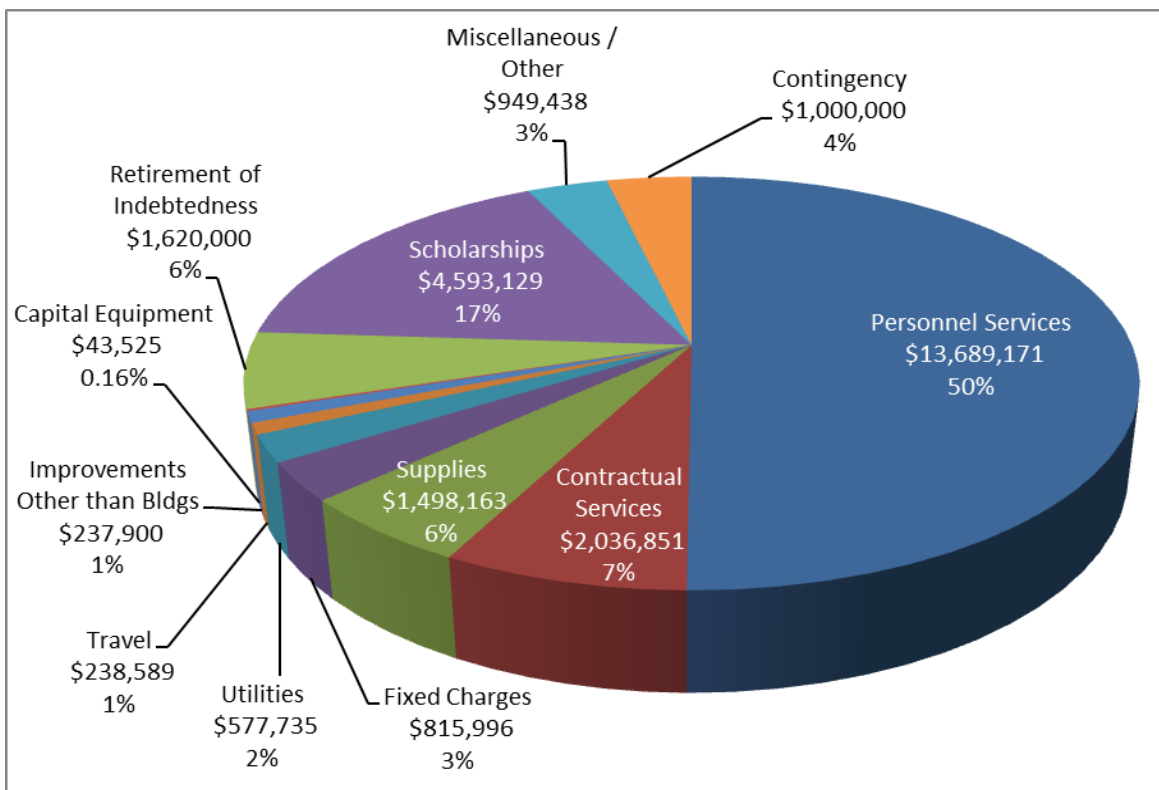
Budget Summary



Total Expenditures by Program (All Funds) \$27,300,497



Total Expenditures by Object Type (All Funds) \$27,300,497





Budget Summary

Top Three Revenue Sources (All Funds)

Tuition & Fees

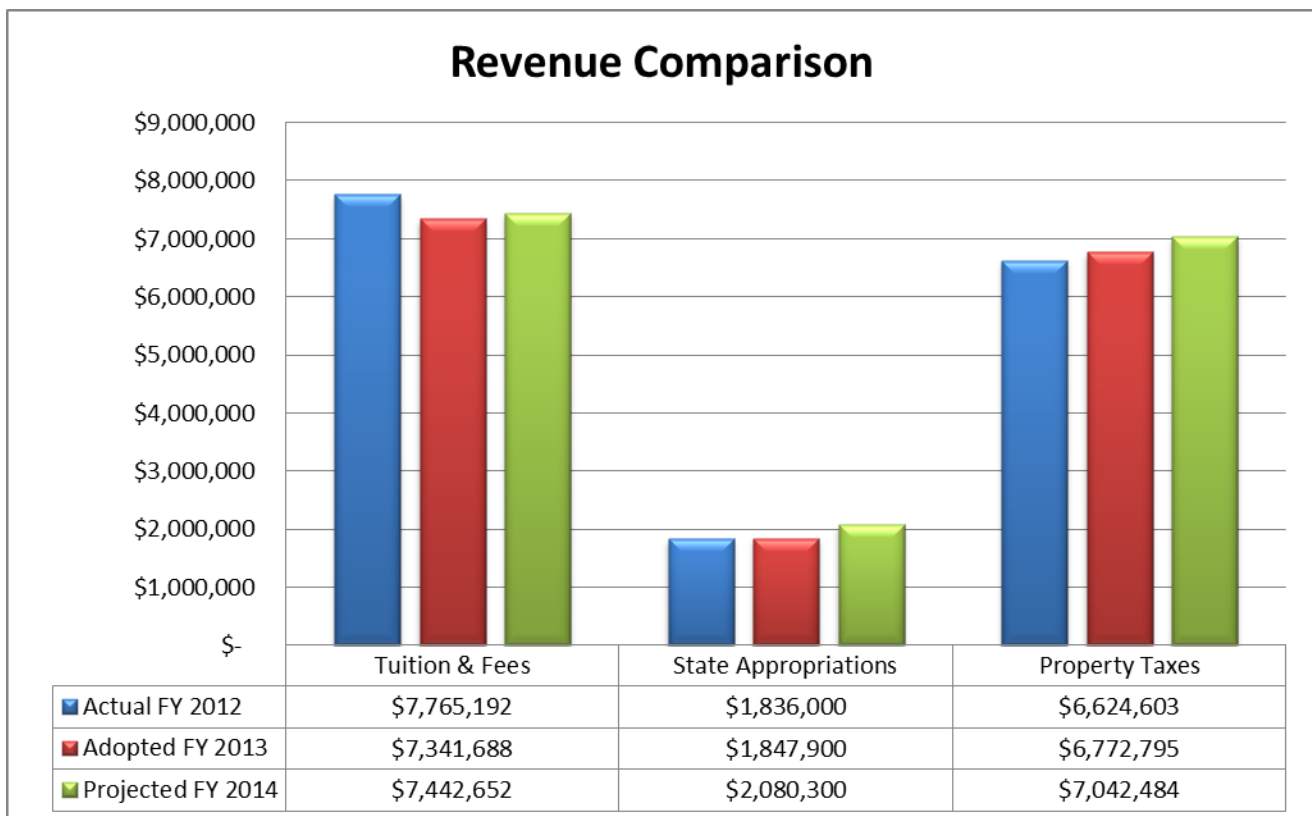
CCC's tuition rate is the highest amongst community colleges in the state of Arizona. With a decrease in state aid, CCC has developed institutional efficiencies to compensate for half of the revenue shortfalls. Tuition increases have accounted for the other half. Tuition increased \$10 in FY11, \$3 in FY12, and \$2 in FY13 and FY 14. In FY12, enrollment was at 2355 FTSE, which has since declined to 2100 FTSE in FY13 & FY14 as the job market has slowly started to rebound. A technology fee is assessed at \$5.00 per credit hour.

State Appropriations

Declines in state aid began in 2001 due to the struggling economy and decreased tourist activity. State funding for FY14 has declined slightly based on the statutory formula. The State appropriations funding formula has not been adjusted to keep pace with inflation. Funding for college capital outlay has not been funded for several years. For FY14, the legislature approved one-time STEM (Science, Technology, Engineering, and Mathematics) funding.

Property Taxes

By law, the primary property tax levy may increase 2% annually, not including the addition of new properties on the tax roll. In order to serve the growing student population, CCC has submitted for the maximum levy each year. CCC anticipates that net assessed values (NAV) will begin to increase property values over the next year. Secondary taxes are collected to pay for the General Obligation Bonds as described in the Retirement of Indebtedness section of this document. For more information on these revenue sources, refer to the General Fund section of this document.





Budget Summary

FY 14 Total Revenues and Expenditures (All Funds)

For Years Ended June 30

Revenues

	General Fund	Restricted Fund	Auxiliary Fund	Unexpended Plant Fund	Retirement of Indebtedness	Total All Funds
Property Taxes	\$ 7,042,484	\$ -	\$ -	\$ -	\$ 1,905,340	\$ 8,947,824
State Appropriations	2,080,300	-	-	-	-	2,080,300
Grants & Contracts	305,991	6,690,155	-	-	-	6,996,146
Tuition & Fees	7,442,652	6,000	-	-	-	7,448,652
Sales & Services	-	-	28,200	-	-	28,200
Investment Income	140,400	-	-	-	-	140,400
Other Income	455,127	-	-	-	47,868	502,995
Total Revenues	\$17,466,954	\$6,696,155	\$ 28,200	\$ -	\$ 1,953,208	\$26,144,517

Other financing sources (uses)

Transfer In	\$ -	\$ 64,647	\$ 12,000	\$ 340,400	\$ -	\$ 417,047
Transfer Out	(417,047)	-	-	-	-	(417,047)
Total other financing sources (uses)	(417,047)	64,647	12,000	340,400	-	-

Total Revenues and Transfers

	\$17,049,907	\$6,760,802	\$ 40,200	\$ 340,400	\$ 1,953,208	\$26,144,517
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Expenditures by Program

Current:

Instruction	\$ 6,691,749	\$1,161,981	\$ -	\$ -	\$ -	\$ 7,853,730
Public Service	55,676	169,063	-	-	-	224,739
Academic Support	2,060,595	445,757	-	-	-	2,506,352
Student Services	1,873,547	560,842	-	-	-	2,434,389
Institutional Support	4,690,142	-	-	2,000	-	4,692,142
Facilities Operation & Maintenance	1,716,178	-	-	237,900	-	1,954,078
Scholarships & Grants	156,000	4,423,159	-	-	-	4,579,159
Auxiliary Enterprises	-	-	40,200	-	-	40,200
Retirement of Indebtedness	-	-	-	-	2,015,708	2,015,708
Contingency	1,000,000	-	-	-	-	1,000,000
Total Expenditures	\$18,243,887	\$6,760,802	\$ 40,200	\$ 239,900	\$ 2,015,708	\$27,300,497

Expenditures by Object

Current:

Personnel Services	\$12,044,962	\$1,640,959	\$ 3,250	\$ -	\$ -	\$13,689,171
Contractual Services	1,900,666	134,535	1,650	-	-	2,036,851
Supplies	1,247,775	217,788	30,600	2,000	-	1,498,163
Fixed Charges	790,865	24,856	275	-	-	815,996
Utilities	576,680	1,005	50	-	-	577,735
Travel	169,839	65,125	3,625	-	-	238,589
Improvements Other than Buildings	-	-	-	237,900	-	237,900
Capital Equipment	-	43,525	-	-	-	43,525
Retirement of Indebtedness	-	-	-	-	1,620,000	1,620,000
Scholarships	156,000	4,436,379	750	-	-	4,593,129
Miscellaneous/Other	357,100	196,630	-	-	395,708	949,438
Contingency	1,000,000	-	-	-	-	1,000,000
Total Expenditures	\$18,243,887	\$6,760,802	\$ 40,200	\$ 239,900	\$ 2,015,708	\$27,300,497

Excess of revenues and other sources over/(under) expenditures

Beginning fund balance July 1

designated for future spending

Ending fund balance June 30

Net change in fund balance

	\$ (1,193,980)	\$ -	\$ -	\$ 100,500	\$ (62,500)	\$ (1,155,980)
	\$ 3,912,290	\$ -	\$ 9,302	\$ 8,204,310	\$ 434,737	\$12,560,638
	2,718,310	-	9,302	8,304,810	372,237	11,404,658
	\$ (1,193,980)	\$ -	\$ -	\$ 100,500	\$ (62,500)	\$ (1,155,980)





Budget Summary

Personnel Schedules (All Funds)

EMPLOYEE POSITIONS: THREE YEAR BUDGET COMPARISON Full-Time Equivalent (FTE) by Employee Group & Fund						
BUDGET YEAR	FACULTY	PART-TIME FACULTY	ADMINISTRATORS	SUPPORT PERSONNEL	TOTAL	
Fiscal Year 2011/2012						
Unrestricted Funds	37.9	85.3	18.0	75.4	216.6	
Restricted Funds	3.0		2.0	8.9	13.9	
Total FTE	40.9	85.3	20.0	84.3	230.5	
Fiscal Year 2012/2013						
Unrestricted Funds	38.0	80.2	18.0	79.3	215.5	
Restricted Funds	3.0			9.6	12.6	
Total FTE	41.0	80.2	18.0	88.9	228.1	
Fiscal Year 2013/2014						
Unrestricted Funds	38.0	77.3	16.7	80.2	212.2	
Restricted Funds	3.0	2.0	2.3	12.5	19.8	
Total FTE	41.0	79.3	19.0	92.7	232.0	
FY2013/2014 Total Compensation	\$2,466,768	\$1,663,710	\$ 1,736,006	\$3,928,853	\$ 9,795,337	

Note: FY14 FTE increase is due to the addition of the TAACCCT grant. The above graph excludes part-time hourly employees. Total salaries for part-time hourly employees are \$801,519. The total benefits are \$3,092,315. All funds salary and benefits total \$13,689,171.

Budget Summary



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General Fund

July 1st, 2013—June 30th, 2014



Multi-Year Forecast

Revenue Source	Actual FY 2012	Adopted FY 2013	Projected FY 2014	% Chg FY13-14	Projected FY 2015	Projected FY 2016
Tuition & Fees	\$ 7,765,192	\$ 7,341,688	\$ 7,442,652	1.4%	\$ 7,678,346	\$ 7,865,983
State Appropriations	1,836,000	1,847,900	2,080,300	12.6%	2,010,800	2,017,300
Property Taxes	6,624,603	6,772,795	7,042,484	4.0%	7,255,597	7,482,768
Gifts/Grants/Contracts	385,532	110,000	305,991	178.2%	310,191	207,991
Other Income	391,952	456,451	455,127	-0.3%	462,071	461,501
Investment Income	267,391	275,000	140,400	-48.9%	154,000	176,000
Sub-Total Revenues Gen'l Fund:	\$ 17,270,670	\$ 16,803,834	\$ 17,466,954	3.9%	\$17,871,005	\$ 18,211,543
Reserve Carry Forwards	-	1,046,445		-100.0%	-	-
Net Transfers Out to Other Funds	(1,697,719)	(492,435)	(417,047)	-15.3%	(417,047)	(417,047)
Total Revenues Gen'l Fund:	\$ 15,572,951	\$ 17,357,844	\$ 17,049,907	-1.8%	\$17,453,958	\$ 17,794,496

Expenditures by Object	Actual FY 2012	Adopted FY 2013	Projected FY 2014	% Chg FY13-14	Projected FY 2015	Projected FY 2016
Salaries	\$ 8,826,766	\$ 9,278,596	\$ 9,321,798	0.5%	\$ 9,581,679	\$ 10,149,900
Benefits	2,624,598	2,669,246	2,723,164	2.0%	2,799,100	2,965,100
Operations:						
Contracted Services	1,835,496	1,757,110	1,900,666	8.2%	1,697,500	1,245,500
Supplies	569,493	782,592	1,247,775	59.4%	1,272,700	1,302,200
Fixed Charges	747,496	732,751	790,865	7.9%	806,718	824,447
Utilities & Communications	550,653	578,555	576,680	-0.3%	596,864	617,754
Travel	124,114	134,494	169,839	26.3%	173,237	180,305
Misc/Scholarships/Other	220,860	424,500	513,100	20.9%	548,700	549,700
Sub-Total Expenditures Gen'l Fund:	\$ 15,499,476	\$ 16,357,844	\$ 17,243,887	5.4%	\$17,476,498	\$ 17,834,906
Contingency		\$ 1,000,000	\$ 1,000,000	0.0%	1,000,000	1,000,000
Total Gen'l Fund Expenditures:	\$ 15,499,476	\$ 17,357,844	\$ 18,243,887	5.1%	\$18,476,498	\$ 18,834,906

Amounts Transferred (from)/to Fund

Balance	\$ 73,475	\$ 0	\$ (1,193,980)		\$ (1,022,540)	\$ (1,040,410)
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Multi-Year Forecast Assumptions for FY2014 - FY2016

Revenue Source	FY 2014 2100 FTSE	FY 2015 2123 FTSE	FY 2016 2146 FTSE
Property Taxes	3% increase	3% increase	3.1% increase
State Appropriations	Reduction \$7,500 due to decrease in FTSE	Reduction \$69,500 due to decrease in FTSE	Increase \$6,500 due to increase in FTSE
Tuition & Fees	\$2 tuition increase	\$2 tuition increase	\$2 tuition increase
	6.7 % reduction in enrollment	1.1% increase in enrollment	1.1% increase in enrollment
Gifts, Grants & Contracts	\$20,000 increase due to increased indirect cost recovery from grants	No change	No change
Investment Income	Increased based upon 2.75% Treasury Bill Projection	Increased based upon 3.0% Treasury Bill Projection	Increased based upon 3.25% Treasury Bill Projection
Rental and Other Income	Increases in Bookstore and Parking tickets based upon actuals	No change	No change
	1.8% inflation increase on rentals	2.0 % inflation increase on rentals	2.2 % inflation increase on rentals
	Reduced facility usage	No change	No change
Carry Forward	No change	No change	No change
Net Transfers to Other Funds	No change	No change	No change

Expenditures by Object	FY 2014 2100 FTSE	FY 2015 2123 FTSE	FY 2016 2146 FTSE
Salaries	2% Step & .3% Market or Performance Adjustment	2% Step & 1% Market or Performance Adjustment	2% Step & 1% Market or Performance Adjustment
	Reduction of 1 temp FTE and 1 FTE going to TAACCCT grant	No change	1 CTO, 1 IT DBA, 1 IT Banner Proj, 1 Advisor
	Adjustment to PT faculty based upon enrollment	Adjustment to PT faculty based upon enrollment	Adjustment to PT faculty based upon enrollment
	Salary adjustments for faculty and staff turnover	No change	No change
Benefits	No change in ASRS	No change in ASRS	No change in ASRS
	No change in Medical, Dental, Vision	No change in Medical, Dental, Vision	No change in Medical, Dental, Vision
Contracted Services	No change	No change	No change
	No change	No change	CWI Contract Ends
	1.8% inflation increase	2.0% inflation increase	2.2% inflation increase
	Decrease in Dual Enrollment and increase in tuition rate	Increase in Dual enrollment and increase in tuition rate	Increase in Dual enrollment and increase in tuition rate
Supplies	1.8% inflation increase	2.0% inflation increase	2.2% inflation increase
Fixed Charges	1.8% inflation increase	2.0% inflation increase	2.2% inflation increase
Utilities & Communications	3.0% increase	3.5% increase	3.5% increase
Student Related Expenses	Changes submitted by Department Chairs	Changes submitted by Department Chairs	Changes submitted by Department Chairs
Travel	1.8% inflation increase	2.0% inflation increase	2.2% inflation increase
Scholarships	Adjustments based upon enrollments and tuition rate	Adjustments based upon enrollments and tuition rate	Adjustments based upon enrollments and tuition rate
Contingency/Carry Forward	No Change	No Change	No Change





Major Revenues

The General Fund has three major revenue sources: property taxes, state appropriations, and student tuition and fees. The chart below depicts the changes in these sources over a ten-year period.

State Appropriations

State appropriations are received based on Full-Time Student Equivalent (FTSE) enrollment and formula funding. One FTSE equals 30 credit hours per year. State appropriations are received on a two-year lag based on enrollment growth. FY08 began the current decrease in state funding which caused the district to increase tuition and fees at a higher percentage each year. Funding for college capital outlay has not been funded for several years. For FY14, the legislature approved one-time STEM (Science, Technology, Engineering, and Mathematics) funding.

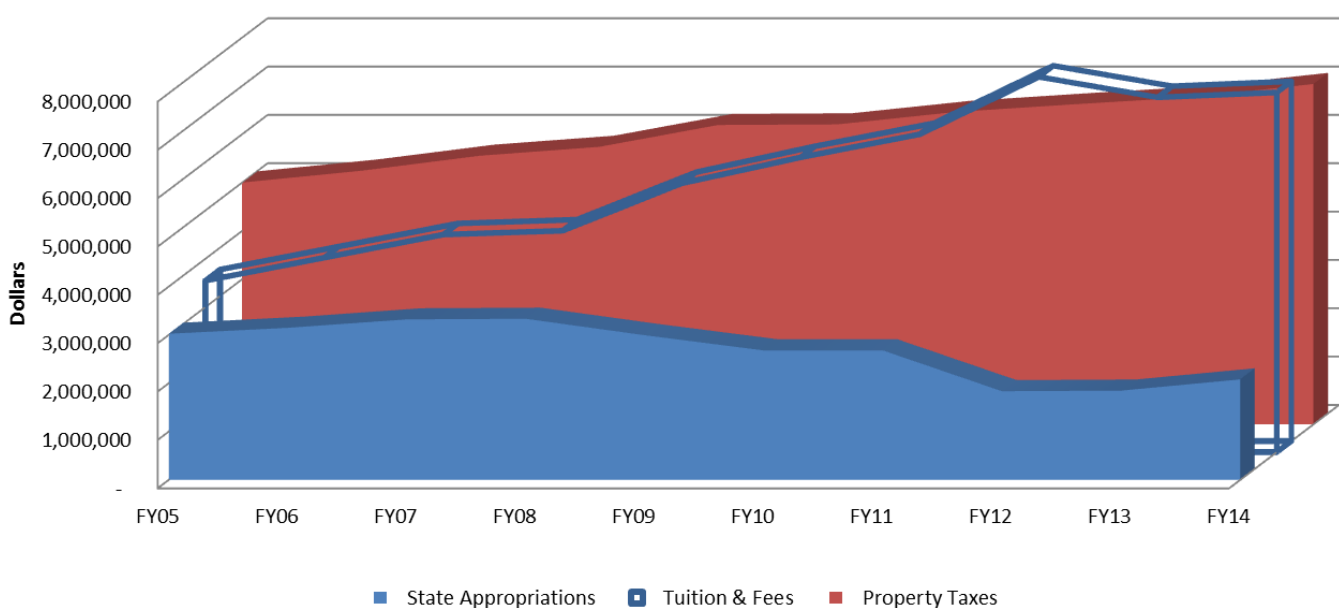
Tuition and Fees

In February, the District Governing Board approved the College's tuition rates and a per credit hour increase of \$2.00. The rate structure for each of the residency types are: residents—\$87.00, Western Undergraduate Exchange Program—\$130.50, and Out-of-State—\$304.50. Every credit hour is assessed a \$5.00 technology fee to help cover the cost of technology. CCC assesses class fees to students in an effort to recoup actual direct costs for certain classes, activities and/or programs.

Property Tax—District Tax Levy

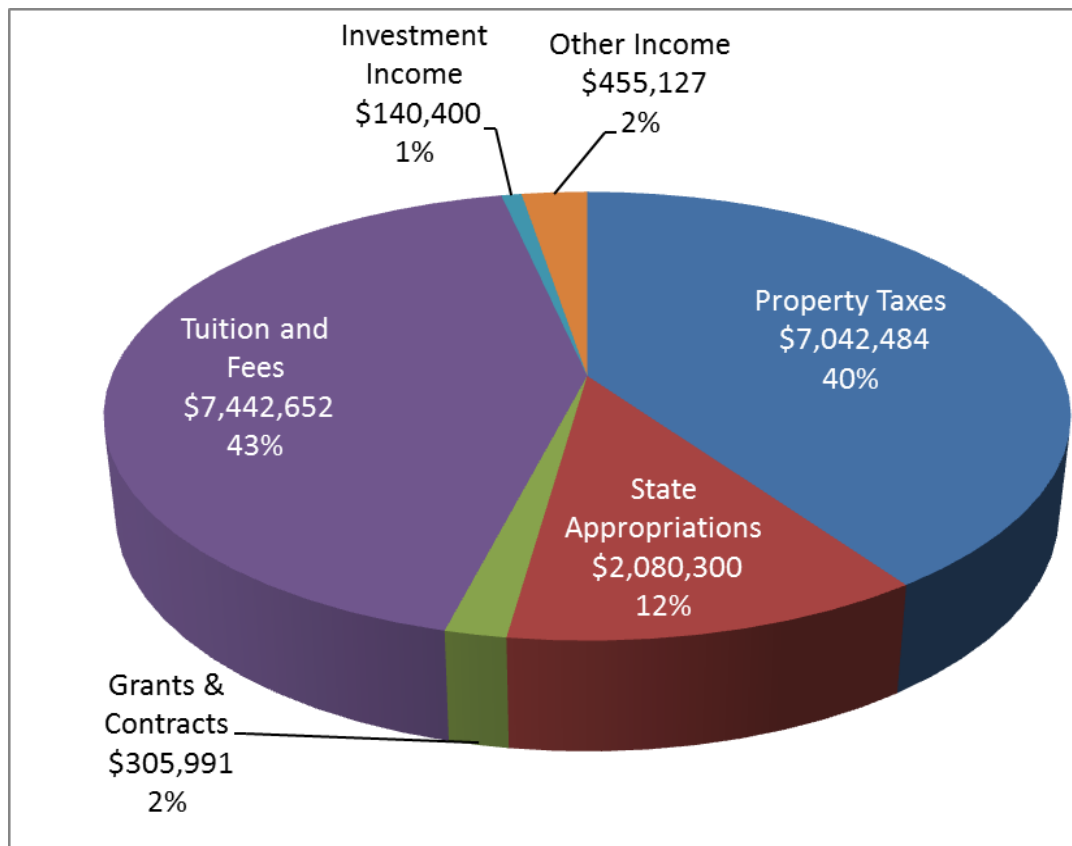
Each year, the District Tax Levy is calculated in accordance with Arizona Revised Statutes (A.R.S.) §42-17051. Assessed property values mainly fall into two tax levy categories: 1) property on the tax rolls in the current year and 2) newly completed construction being added to the rolls. The Arizona Constitution limits the increase in the District's tax levy on current assessed property to 2% per year. Property tax revenue steadily increases as the net assessed values of County properties increase.

Ten Year Major Revenue Comparison





FY13 General Fund Revenues \$17,466,954



* Graph shown without transfers of (\$417,047)

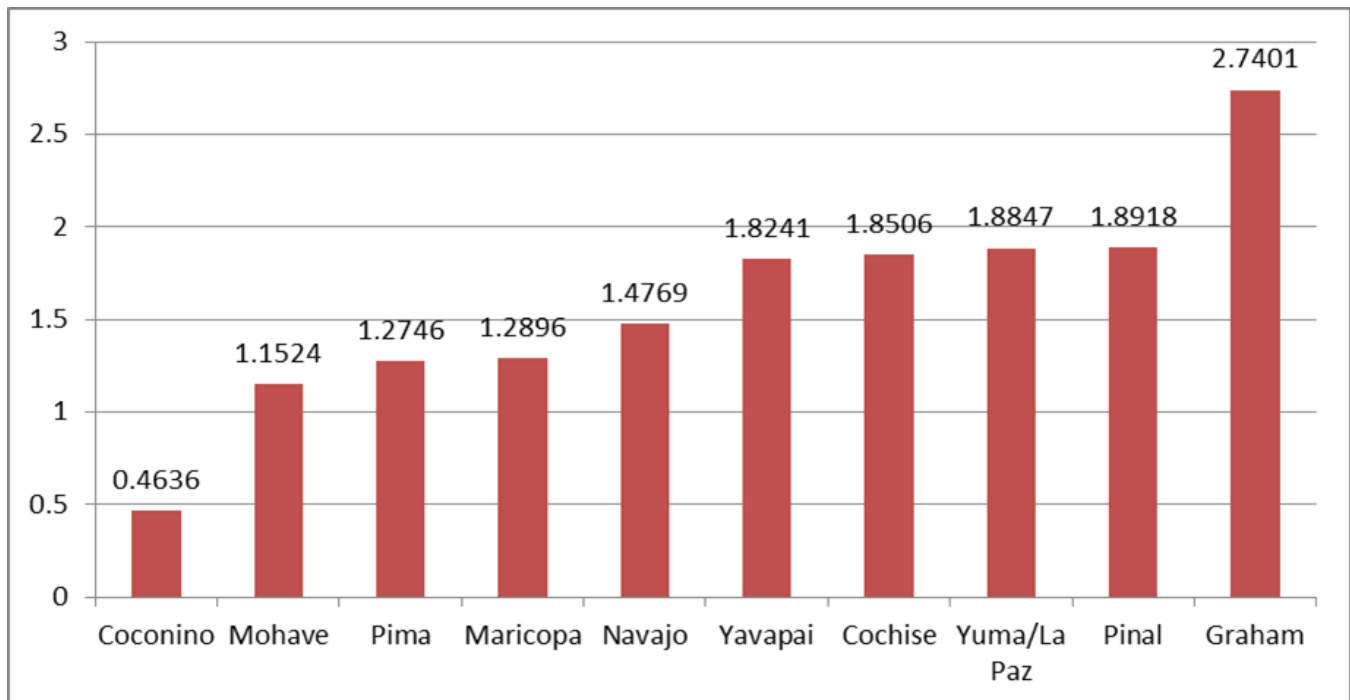




Tax Levy Limit A.R.S. §42-17051
Two-Year Comparative Analysis

STATUTORY CALCULATION	FY12/13 (Tax Year 2012) ADOPTED	FY13/14 (Tax Year 2013) ADOPTED
1) Maximum levy - prior tax year	\$ 6,600,495	\$ 6,772,795
2) Maximum levy prior tax year multiplied by 102%	6,732,505	6,908,251
3) Assessed value for current tax year of all property subject to tax in the preceding year	1,737,472,126	1,490,175,745
4) Paragraph 3 divided by 100, then divide paragraph 2 by the resulting quotient; round to four decimal places	0.3875	0.4636
5) Assessed value of all property for current year	1,747,818,103	1,519,086,333
6) Paragraph 5 divided by 100 and multiplied by rate in paragraph 4 equals maximum allowable primary property tax levy	6,772,795	7,042,484
7) Less any amounts pursuant to A.R.S. §42-17051 B. & C.		
8) Paragraph 6 minus paragraph 7 equals the allowable primary property tax levy	6,772,795	7,042,484
Total primary property tax/in-lieu revenue	\$ 6,772,795	\$ 7,042,484

Arizona Community College Property Tax Rate Comparison
2013-2014





State Appropriations Revenue Projections Two-Year Comparative Analysis

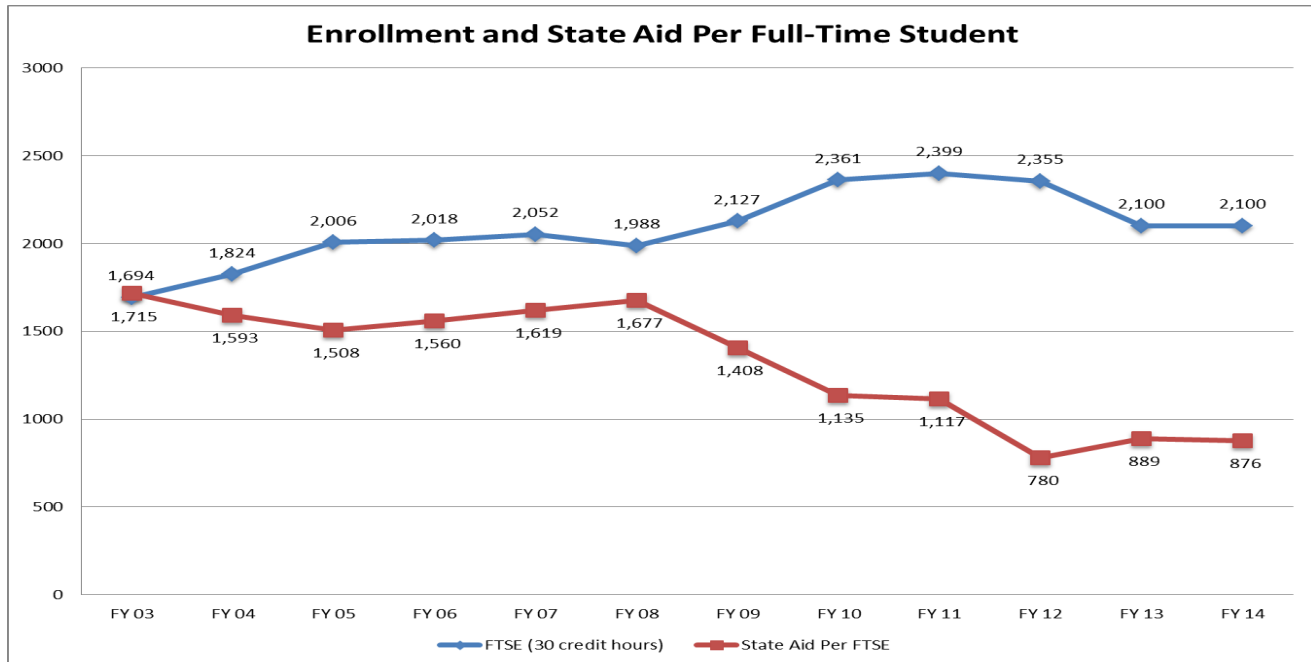
STATUTORY CALCULATION A.R.S. §15-1466 Subject to legislative appropriation		FY12/13 Actual	FY13/14 Adopted
1)	Base level (Prior year State Appropriation)	\$ 1,836,000	\$ 1,847,900
2)	Audited FTSE growth/(decline) from between the second and third most recent fiscal years	2,361	2,399
		2,399	2,355
	Total Change	38	(44)
a.	Non Dual Enrollment	2,163	2,229
		2,229	2,213
	Non Dual Enrollment Change	66	(16)
b.	Dual Enrollment	198	170
		170	142
	Dual Enrollment Change	(28)	(28)
3)	Growth Factor=Prior year Arizona Community College's Total State Aid/Total Community College FTSE (50%)		
a.	Non Dual Enrollment	229.00	251.00
b.	Dual Enrollment - 50%	115.00	126.00
4)	Total Growth Funding Subject to "Hold Harmless" clause for decline in FTSE		
a.	Non Dual Enrollment	15,100	(4,000)
b.	Dual Enrollment	(3,200)	(3,500)
	Total M & O State appropriations	\$ 1,847,900	\$ 1,840,400

New Appropriation STEM and Workforce Programs State Aid Subject to legislative appropriation		FY12/13 Actual	FY13/14 Adopted
STEM and Workforce Programs State Aid		\$ -	\$ 239,900





State Appropriations Revenue Projections Continued



The FY14 enrollment for CCC is projected at 2100 Full Time Student Equivalent (FTSE).

Tuition Schedule 2013-2014

Hour(s)	Resident	(WUE)	Non-Resident
1	\$87.00	\$130.50	\$304.50
2	\$174.00	\$261.00	\$609.00
3	\$261.00	\$391.50	\$913.50
4	\$348.00	\$522.00	\$1,218.00
5	\$435.00	\$652.50	\$1,522.50
6	\$522.00	\$783.00	\$1,827.00
7	\$609.00	\$913.50	\$2,131.50
8	\$696.00	\$1,044.00	\$2,436.00
9	\$783.00	\$1,174.50	\$2,740.50
10	\$870.00	\$1,305.00	\$3,045.00
11	\$957.00	\$1,435.50	\$3,349.50
12	\$1,044.00	\$1,566.00	\$3,654.00
13	\$1,131.00	\$1,696.50	\$3,958.50
14	\$1,218.00	\$1,827.00	\$4,263.00
15	\$1,305.00	\$1,957.50	\$4,567.50
16-18	\$1,305.00	\$1,957.50	\$4,567.50
19	\$1,392.00	\$2,088.00	\$4,872.00

Note: Does not include Technology Fee





Tuition and Fee Revenue Projections Two-Year Comparative Analysis

STATUTORY CALCULATION	FY12/13 Unaudited	FY13/14 Adopted
General Tuition (Resident Tuition)	\$ 4,514,281	\$ 4,492,400
Scholarship Tuition (deducted from gen'l)	145,746	156,000
CAVIAT	215,160	119,100
Dual Enrollment	404,695	406,000
Out-of-District Reimbursement - Unorganized counties pay actual cost per FTSE (less state aid/FTSE) from prior year	175,408	175,000
Out-of-State Tuition (Non-resident Tuition) SP7-508 requires a minimum of 80% cost per FTSE	155,988	190,000
Out-of-State Tuition (Non-resident Tuition) SP7-508 requires a minimum of 80% cost per FTSE WUE	446,573	464,200
Student Fees (Class, Technology, parking fees, etc.)	702,616	932,482
Community Enrichment Center	168,538	507,470
Total Tuition and Fee Revenue	\$ 6,929,005	\$ 7,442,652

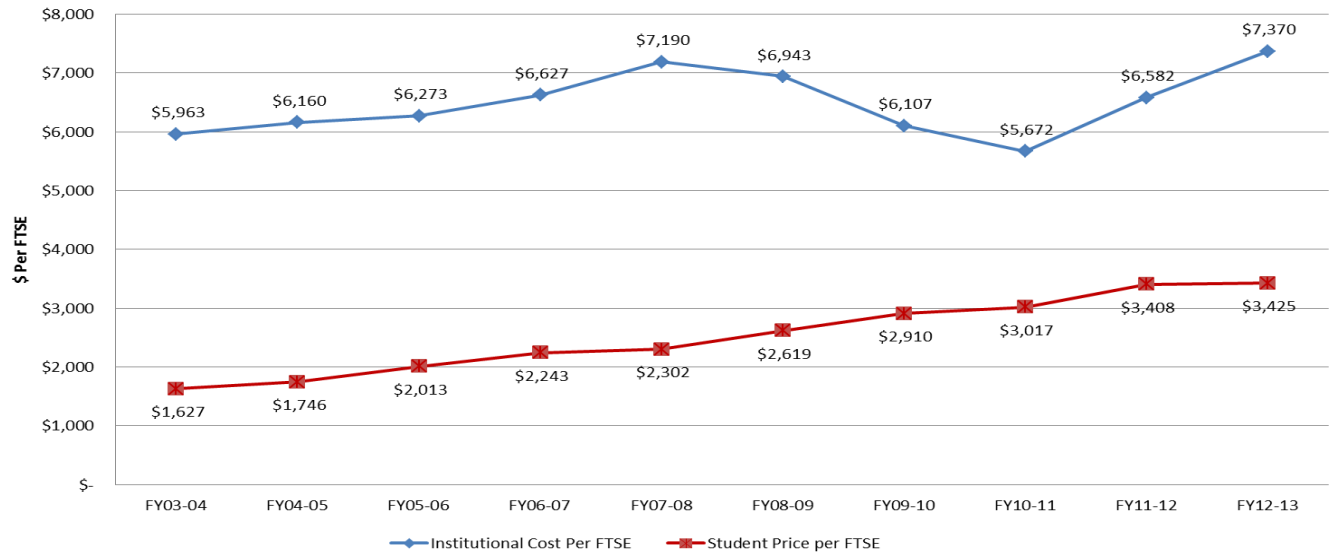
Historic Tuition Rates - Resident - Last 12 Fiscal Years					
Fiscal Year	Tuition per Credit Hour	Annual Tuition (30 credit hours)	Dollars	Percent	
2002-03	\$ 37	\$ 1,110	\$ 90	8.8%	
2003-04	44	1,056	(54)	-4.9%	
2004-05	48	1,152	96	9.1%	
2005-06	56	1,344	192	16.7%	
2006-07	61	1,464	120	8.9%	
2007-08	65	1,690	226	15.4%	
2008-09	70	1,970	280	16.6%	
2009-10	70	2,250	280	14.2%	
2010-11	80	2,550	300	13.3%	
2011-12	83	2,640	90	3.5%	
2012-13	85	2,700	60	2.3%	
2013-14	87	2,760	60	2.2%	

1. In fiscal year 2003-04, a tuition plateau was implemented at 12-18 credit hours
2. In fiscal year 2007-08, the plateau changed from 13-18 credit hours to 15-18 credit hours
3. In fiscal year 2008-09, a \$5 per credit hour technology fee was implemented that is not subject to the plateau

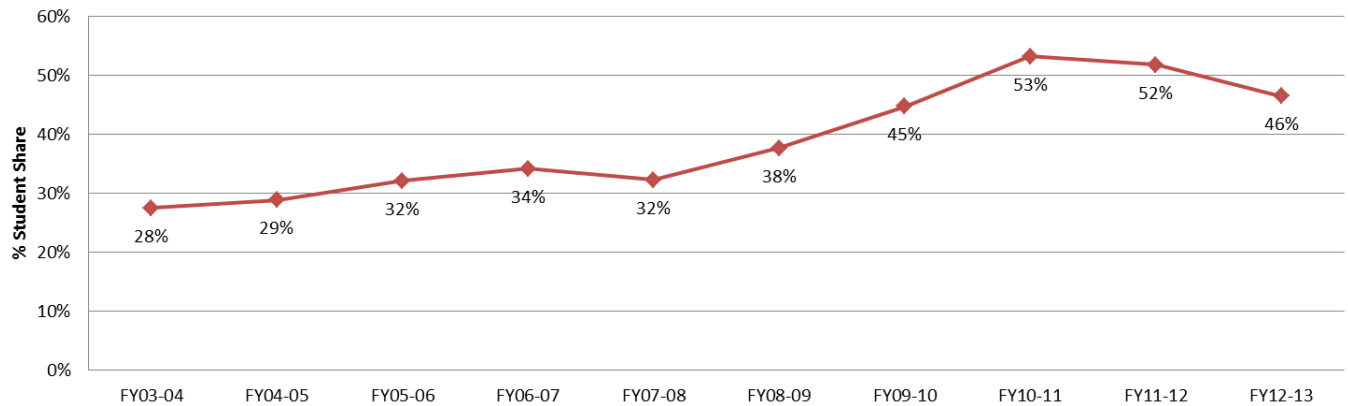




FTSE Comparison

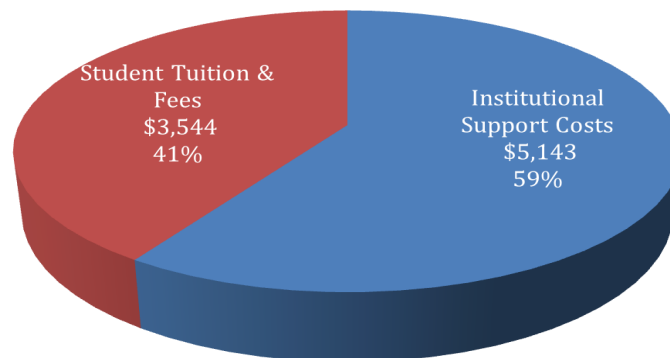


Student Share Per FTSE



Institutional and Students Costs Comparison

FY14 Annual Cost
\$8,688 per FTSE



* FY03-04 through FY11-12 are actuals, FY12-13 and FY13-14 estimates.





Other Revenue Projections
Two-Year Comparative Analysis

	FY12/13 ADOPTED	FY13/14 PROJECTED
Investments		
Investments	\$ 275,000	\$ 140,400
Total Investments	\$ 275,000	\$ 140,400
Rental and Other Income		
Rental Income		
Tony's Barber Shop (Lease)	6,893	7,045
Flagstaff Library (Lease)	83,008	84,834
Page-Glen Canyon Natural Historical Society	7,190	7,348
Cell Phone Tower	30,000	30,000
Cafeteria (Commissions)	6,400	6,400
Facility Usage (Misc. temporary)	24,300	10,000
Total Rental Income	\$ 157,791	\$ 145,627
Other Income		
Surplus Property	500	500
Parking Tickets	30,000	30,000
Vending Utility Recovery	4,560	4,000
Bookstore (Commissions)	105,000	108,000
Salt River Project/Other In-Lieu of Tax	115,200	118,000
Purina government property lease excise Tax (in-lieu)		
and Parks on Federal lands	40,000	40,000
Misc.	3,400	9,000
Total Other Income	\$ 298,660	\$ 309,500
Total Investments, Rental, and Other Income	\$ 731,451	\$ 595,527

Private Gifts, Grants, and Contract Revenue Projections	FY12/13 ADOPTED	FY13/14 PROJECTED
Gifts, Grants & Contracts		
PELL ACA Revenue		\$ 12,600
Administrative Cost Recovered	10,000	193,391
Foundation FMC Contribution	100,000	100,000
Total Private Gifts, Grants & Contracts	\$ 110,000	\$ 305,991

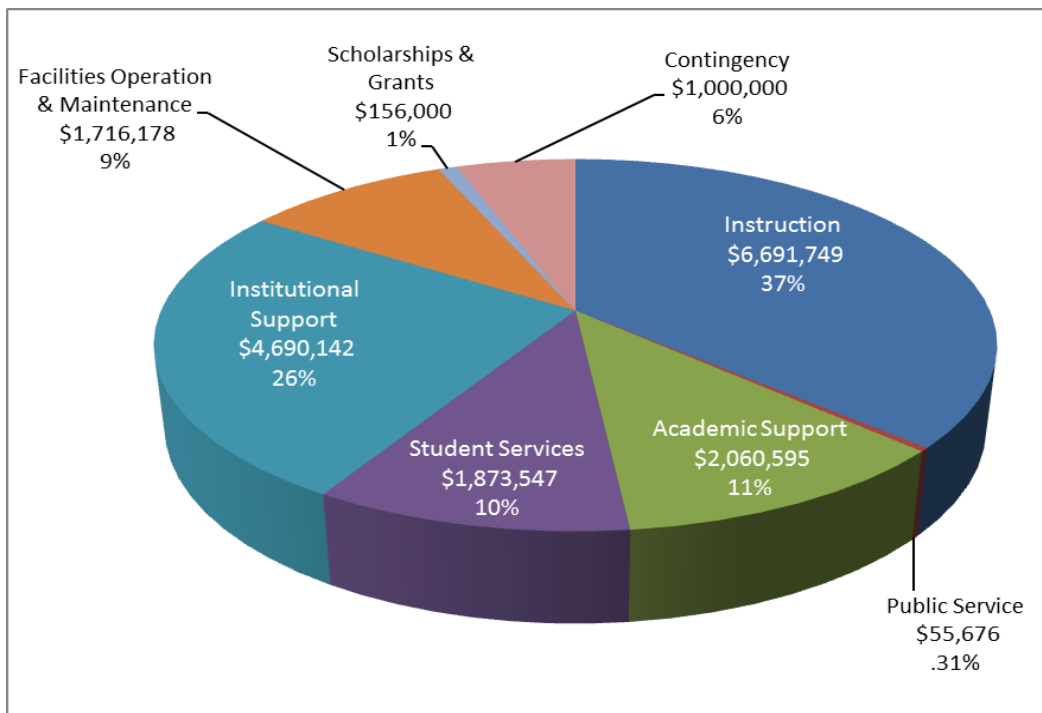
Transfers Revenue Projections	FY12/13 ADOPTED	FY13/14 PROJECTED
Transfers		
Transfers In	\$ 40,612	\$ -
Transfers Out	(533,047)	(417,047)
Net Transfers	\$ (492,435)	\$ (417,047)



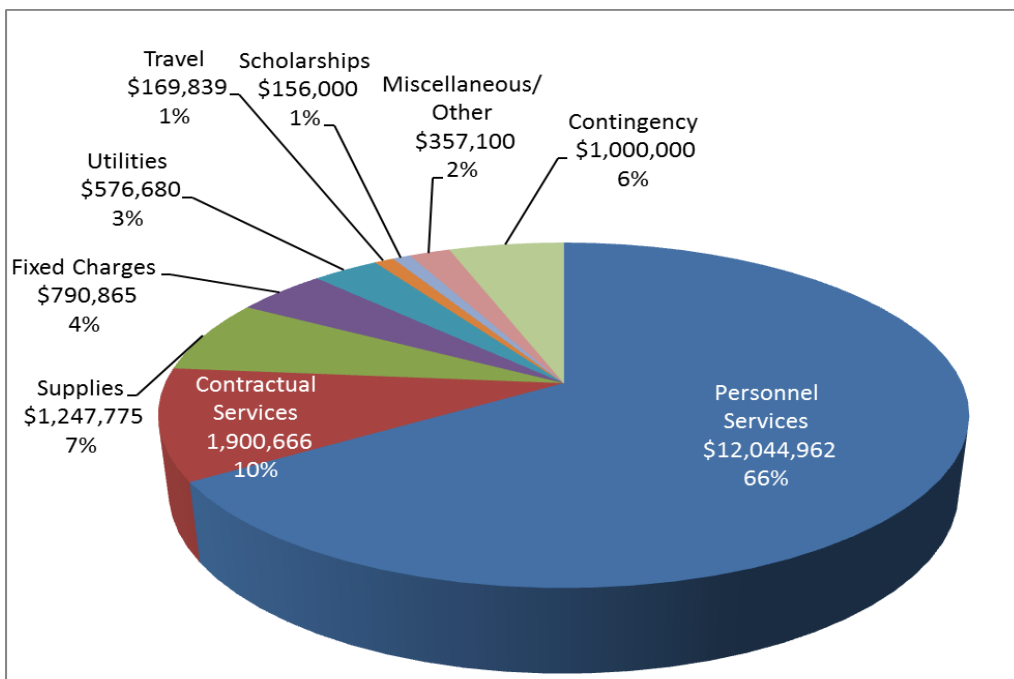


Total resources for the upcoming fiscal year establish the total budgeted expenditures that can be supported for general operations. Resource allocations are made to maintain a comparable level of service and support, as well as to provide for the continued development of the College in future fiscal years.

General Fund Expenditures by Program \$18,243,887



General Fund Expenditures by Object \$18,243,887




For Years Ended June 30
Revenues

Property Taxes	\$ 6,624,603	\$ 6,772,795	\$ 7,042,484	4.0%
State Appropriations	1,836,000	1,847,900	2,080,300	12.6%
Grants & Contracts	385,531	110,000	305,991	178.2%
Tuition and Fees	7,765,192	7,341,688	7,442,652	1.4%
Investment Income	267,391	275,000	140,400	-48.9%
Other Income	391,952	456,451	455,127	-0.3%

Total Revenues

\$17,270,669	\$16,803,834	\$17,466,954	3.9%
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Other financing sources (uses)

Transfer In	7,562	40,612	-	-100.0%
Transfer Out	(1,705,280)	(533,047)	(417,047)	-21.8%

Total other financing sources (uses)

\$ (1,697,718)	\$ (492,435)	\$ (417,047)	-15.3%
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Total Revenues and Transfers

\$15,572,951	\$16,311,399	\$17,049,907	4.5%
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Expenditures by Program
Current:

Instruction	6,302,601	6,484,235	6,691,749	3.2%
Public Service	53,356	54,328	55,676	2.5%
Academic Support	1,739,343	1,661,401	2,060,595	24.0%
Student Services	1,591,234	1,774,219	1,873,547	5.6%
Institutional Support	4,025,455	4,624,724	4,690,142	1.4%
Facilities Operation & Maintenance	1,613,971	1,591,638	1,716,178	7.8%
Scholarships & Grants	173,516	167,300	156,000	-6.8%
Contingency	-	1,000,000	1,000,000	0.0%

Total Expenditures

\$15,499,476	\$17,357,844	\$18,243,887	5.1%
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Expenditures by Object
Current:

Personnel Services	11,451,364	11,947,842	12,044,962	0.8%
Contractual Services	1,835,496	1,757,110	1,900,666	8.2%
Supplies	569,493	782,592	1,247,775	59.4%
Fixed Charges	747,496	732,751	790,865	7.9%
Utilities	550,653	578,555	576,680	-0.3%
Travel	124,114	134,494	169,839	26.3%
Scholarships	173,423	167,300	156,000	-6.8%
Miscellaneous/ Other	47,437	257,200	357,100	38.8%
Contingency	-	1,000,000	1,000,000	0.0%
Buildings				
Capital Equipment				
Retirement of Indebtedness				

Total Expenditures

\$15,499,476	\$17,357,844	\$18,243,887	5.1%
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Excess of revenues and other sources over/(under) expenditures

\$ 73,475	\$ (1,046,445)	\$ (1,193,980)	14.1%
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Beginning fund balance July 1

\$ 4,885,260	\$ 4,958,735	\$ 3,912,290	-21.1%
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designated for future spending
Ending fund balance June 30

\$ 4,958,735	\$ 3,912,290	\$ 2,718,310	-30.5%
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Net change in fund balance

\$ 73,475	\$ (1,046,445)	\$ (1,193,980)	14.1%
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Restricted Funds

July 1st, 2013—June 30th, 2014



Restricted Funds

Restricted Funds are funds regulated by the sponsoring agency. Some of the programs are listed below.

Adult Education (AED)

The Federal Workforce Investment Act (WIA) and the State of Arizona provide Adult Education funding to CCC to serve County residents 16 years and older or who are not legally required to be in school and who do not have a high school diploma. The purpose of the services are: assist in job readiness by offering instruction in basic workplace development skills; to provide General Education preparation classes; to provide English language instruction; and to provide citizenship preparation classes.

Carl Perkins Basic Grant

The Carl Perkins Basic Grant provides funding to improve vocational educational programs and the assessment, retention, and completion of special population students in these programs. The grant provides students with career exploration and planning services, academic advising, referrals, and support to eligible students. This program is particularly advantageous for individuals who are academically and/or economically disadvantaged, are limited in English proficiency, have a disability, or are pursuing a non-traditional degree for their gender. The grant also funds learning assistance, assistive technology, faculty training, and technology upgrades district-wide.

Financial Aid

Student financial aid consists of student grants (SEOG, LEAP, PELL), Federal Work Study (FWS), administrative overhead, and scholarships funded by federal, state, and local governments, as well as other public and private sources. The financial aid department has developed procedures to verify eligibility and coordinate aid awards to ensure that any one recipient does not receive aid in excess of prescribed limits. It also follows guidelines for ensuring that federal programs are in compliance with regulations.

Small Business Development Center (SBDC)

The Small Business Development Center (SBDC) provides confidential one-on-one counseling, targeted training, and innovative information resources to the Coconino County business community. The program has proven success in helping clients start, operate, and expand businesses more effectively with a measurable economic impact on the communities of Coconino County.

Trade Adjustment Assistance Community College & Career Training (TAACCCT) Grant

The U.S. Department of Labor Employment and Training Administration's TAACCCT grant helps expand and enhance the CCC2NAU program, an innovative 2+2 transition partnership program between CCC and NAU. The TAACCCT grant meets the workforce development needs of the region by equipping graduates with the education and skills to obtain high-wage, high-skills employment.

Workforce Development (Prop 301)

The District has initiated a concentrated effort over the past several years to provide communities with more occupational and technical training. As a result of voter-approved Proposition 301 that was passed in 2000, the state of Arizona imposes a 0.6% sales tax to assist in this effort for a 20 year period that started in FY2002. The use of these funds is restricted to workforce development programs, such as the CISCO Academy, the nursing program, and construction technology management.



Restricted Funds

For Years Ended June 30

Revenues

Federal Grants and Contracts
State Grants and Contracts
Private Grants and Contracts
Tuition and Fees

Total Revenues

Other financing sources (uses)

Transfer In
Transfer Out

Total other financing sources (uses)

Total Revenues and Transfers

Expenditures by Program

Current:

Instruction
Public Service
Academic Support
Student Services
Institutional Support
Scholarships & Grants

Total Expenditures

Expenditures by Object

Current:

Personnel Services
Contractual Services
Supplies
Fixed Charges
Utilities
Travel
Capital Equipment
Scholarships
Miscellaneous/Other

Total Expenditures

Excess of revenues and other sources
over/(under) expenditures

	2011-2012 ACTUAL	2012-2013 BUDGET	2013-2014 BUDGET	FY13 to FY14 % CHANGE
Revenues				
Federal Grants and Contracts	\$ 6,578,537	\$ 7,423,343	\$ 6,212,501	-16.3%
State Grants and Contracts	385,513	367,557	456,293	24.1%
Private Grants and Contracts	28,597	15,861	21,361	34.7%
Tuition and Fees	5,974	-	6,000	
Total Revenues	\$ 6,998,621	\$ 7,806,761	\$ 6,696,155	-14.2%
Other financing sources (uses)				
Transfer In	84,911	64,647	64,647	0.0%
Transfer Out	(65,791)	(40,612)	-	-100.0%
Total other financing sources (uses)	\$ 19,120	\$ 24,035	\$ 64,647	169.0%
Total Revenues and Transfers	\$ 7,017,741	\$ 7,830,796	\$ 6,760,802	-13.7%
Expenditures by Program				
Current:				
Instruction	999,405	878,398	1,161,981	32.3%
Public Service	236,801	251,247	169,063	-32.7%
Academic Support	279,128	56,359	445,757	690.9%
Student Services	412,470	416,941	560,842	34.5%
Institutional Support	3,484	-	-	0.0%
Scholarships & Grants	5,086,453	6,227,850	4,423,159	-29.0%
Total Expenditures	\$ 7,017,741	\$ 7,830,796	\$ 6,760,802	-13.7%
Expenditures by Object				
Current:				
Personnel Services	1,305,370	1,290,707	1,640,959	27.1%
Contractual Services	135,832	32,106	134,535	319.0%
Supplies	126,115	131,806	217,788	65.2%
Fixed Charges	51,605	24,281	24,856	2.4%
Utilities	1,937	3,273	1,005	-69.3%
Travel	47,484	60,127	65,125	8.3%
Capital Equipment	231,920	26,061	43,525	67.0%
Scholarships	5,100,125	6,262,434	4,436,379	-29.2%
Miscellaneous/Other	17,354	-	196,630	0.0%
Total Expenditures	\$ 7,017,741	\$ 7,830,796	\$ 6,760,802	-13.7%
Excess of revenues and other sources over/(under) expenditures	\$ -	\$ -	\$ -	0%



Restricted Funds

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Auxiliary Funds

July 1st, 2013—June 30th, 2014



Auxiliary Funds

The Auxiliary Enterprises Fund accounts for transactions of substantially self-supporting activities that provide services for the community, students, faculty, and staff. Auxiliary Fund revenues and expenditures are adjusted each year to ensure that expenditures equal revenues and the fund balance available.

Vending Services

Vending Services provide revenue sources at all campuses. The student vending account expenditures relate to student programs and clubs such as: The Associated Student Body, Clay Club, Games Club, Indigenous Student Association, Kaleidoscope Club, Phi Theta Kappa, Socratics, Vintage Christians, and the Volunteer Club.

The employee vending account is used to promote the values of the College including: employee recognition activities and employee events, promoting professional development and morale. At the end of the year, any fund balance remaining in these funds will remain within each fund to be used or carried forward into subsequent fiscal years.

Other Revenue

The Math department at both Flagstaff and Page campuses rents calculators to students. A nominal fee pays for the replacement of the calculators and batteries. This program promotes the use of technology in the classroom and provides alternatives for students who cannot afford a calculator.

The English department at the Flagstaff campuses rents electronic dictionaries to students for use in English courses. A nominal fee pays for the replacement of these devices. Much like the calculator rental program, this program promotes technology in the classroom and allows students the flexibility of learning within their own homes.

The educational rewards program is a State initiative in the Early Childhood Education (ECE) program. This program provides scholarships to ECE majors in an attempt to promote continued education.





Auxiliary Funds

For Years Ended June 30

Revenues

Sales & Services

Total Revenues

Other financing sources (uses)

Transfer In

Transfer Out

Total other financing sources (uses)

Total Revenues and Transfers

Expenditures by Program

Current:

Auxiliary Enterprises

Total Expenditures

Expenditures by Object

Current:

Personnel Services

Contractual Services

Supplies

Fixed Charges

Utilities

Travel

Scholarships

Total Expenditures

Excess of revenues and other sources over/(under) expenditures

Beginning fund balance July 1

designated for future spending

Ending fund balance June 30

Net change in fund balance

	2011-2012 ACTUAL	2012-2013 BUDGET	2013-2014 BUDGET	FY13 to FY14 % CHANGE
	\$ 27,959	\$ 35,500	\$ 28,200	-20.6%
Total Revenues	\$ 27,959	\$ 35,500	\$ 28,200	-20.6%
	12,000	12,000	12,000	0.0%
	-	-	-	0.0%
Total other financing sources (uses)	\$ 12,000	\$ 12,000	\$ 12,000	0.0%
Total Revenues and Transfers	\$ 39,959	\$ 47,500	\$ 40,200	-15.4%
	38,715	100,021	40,200	-59.8%
Total Expenditures	\$ 38,715	\$ 100,021	\$ 40,200	-59.8%
	1,697	3,584	3,250	-9.3%
	1,874	49,184	1,650	-96.6%
	33,381	36,372	30,600	-15.9%
	497	125	275	120.0%
		200	50	-75.0%
	1,267	3,625	3,625	0.0%
		6,931	750	-89.2%
Total Expenditures	\$ 38,715	\$ 100,021	\$ 40,200	-59.8%
Excess of revenues and other sources over/(under) expenditures	\$ 1,244	\$ (52,521)	\$ -	-100.0%
Beginning fund balance July 1 designated for future spending	\$ 60,578	\$ 61,823	\$ 9,302	-85.0%
Ending fund balance June 30	\$ 61,823	\$ 9,302	\$ 9,302	0.0%
Net change in fund balance	\$ 1,244	\$ (52,521)	\$ -	-100.0%



Auxiliary Funds

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Unexpended Plant Funds

July 1st, 2013—June 30th, 2014



Unexpended Plant Funds

Unexpended Plant Fund

The Unexpended Plant Fund consists of expenditures during the current year for capital assets. The budgeted expenses include facility improvements, improvements other than buildings, and equipment necessary for ongoing operations.

Investment in Plant Fund

This account tracks all property, buildings, and equipment of the District net of depreciation as required by GASB 35.

FY14 Capital Initiatives

The planned capital expenditure projects for the upcoming year consist of continued facilities improvements and upgrades to the HVAC system at the Fourth Street campus. Operating impacts to the General Fund are estimated to be increased savings in utility costs due to greater efficiencies of the systems. Please see the chart below for additional capital improvements.

Activity	Budget
Copier Replacement – D	\$2,000
Telescope - M (completion from FY 13)	30,000
Fourth Street Roofing - M	78,000
Fourth Street HVAC Repair - M	13,000
Fourth Street Classroom/Bathroom Repair - M (completion from FY 13)	43,000
Lone Tree Ceramic Room - M	55,000
Contingency - M	18,900
Grand Total	\$239,900

M = Maintenance
D = Duplicating Services



Unexpended Plant Funds

For Years Ended June 30

Revenues

Grants & Contracts

Tuition & Fees

Total Revenues

Other financing sources (uses)

Transfer In

Transfer Out

Total other financing sources (uses)

Total Revenues and Transfers

Expenditures by Program

Current:

Public Service

Student Services

Institutional Support

Facilities Operation & Maintenance

Total Expenditures

Expenditures by Object

Current:

Contractual Services

Supplies

Fixed Charges

Improvements Other than Buildings

Capital Equipment

Contingency

Total Expenditures

**Excess of revenues and other sources
over/(under) expenditures**

Beginning fund balance July 1

designated for future spending

Ending fund balance June 30

Net change in fund balance

	2011-2012 ACTUAL	2012-2013 BUDGET	2013-2014 BUDGET	FY13 to FY14 % CHANGE
Revenues				
Grants & Contracts	\$ 7,239	\$ -	\$ -	0.0%
Tuition & Fees	198,151	200,700	-	-100.0%
Total Revenues	\$ 205,390	\$ 200,700	\$ -	-100.0%
Other financing sources (uses)				
Transfer In	1,631,169	456,400	340,400	-25.4%
Transfer Out	-	-	-	0.0%
Total other financing sources (uses)	\$ 1,631,169	\$ 456,400	\$ 340,400	25.4%
Total Revenues and Transfers	\$ 1,836,559	\$ 657,100	\$ 340,400	-48.2%
Expenditures by Program				
Current:				
Public Service	17,111	-	-	0.0%
Student Services	63,780	-	-	0.0%
Institutional Support	306,050	427,700	2,000	-99.5%
Facilities Operation & Maintenance	140,793	304,000	237,900	-21.7%
Total Expenditures	\$ 527,734	\$ 731,700	\$ 239,900	-67.2%
Expenditures by Object				
Current:				
Contractual Services	12,418	-	-	0.0%
Supplies	170,238	-	2,000	0.0%
Fixed Charges	366	-	-	0.0%
Improvements Other than Buildings	-	429,000	237,900	-44.5%
Capital Equipment	344,712	262,700	-	-100.0%
Contingency	-	40,000	-	-100.0%
Total Expenditures	\$ 527,734	\$ 731,700	\$ 239,900	-67.2%
Excess of revenues and other sources over/(under) expenditures	\$ 1,308,825	\$ (74,600)	\$ 100,500	-234.7%
Beginning fund balance July 1				
designated for future spending	\$ 6,970,085	\$ 8,278,910	\$ 8,204,310	-0.9%
Ending fund balance June 30	\$ 8,278,910	\$ 8,204,310	\$ 8,304,810	1.2%
Net change in fund balance	\$ 1,308,825	\$ (74,600)	\$ 100,500	-234.7%

Unexpended Plant Funds



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The seal of Coccolino County Community College is a circular emblem. It features a central sunburst design with rays emanating from a central point. Below the sunburst is an open book. The words "COCOLINO COUNTY COMMUNITY COLLEGE" are written around the perimeter of the seal, and "EST. 1991" is at the bottom.

Retirement of Indebtedness

July 1st, 2013—June 30th, 2014



Retirement of Indebtedness

Retirement of Indebtedness Fund

The Retirement of Indebtedness Fund budget reflects the College's funding requirements for long-term debt financing for the current year. Currently, the College has one long-term debt agreement in the form of General Obligation Refunding Bonds, Series 2009.

General Obligation Bonds (GOBs)

The GOBs were issued in January 1999 and are secured by the full faith and credit of the District through its power to tax. In order for bonds to be issued, voter authorization must be obtained. Debt service (payment of principal and interest) is to be paid from the proceeds of ad valorem taxes (i.e., secondary property taxes based upon the value of the property). Voters of Coconino County approved \$25 million in general obligation bond authority on November 4, 1997, to support the District's capital initiatives. The College issued General Obligation Refunding Bonds, Series 2009 at an estimated tax savings to taxpayers of nearly \$100,000 per year for 10 years (expiring in 2019).

General Obligation Refunding Bonds

\$17,135,000, Series 2009

Debt Repayment Schedule—Flat Debt Tax Rate Structure

Fiscal			Total Debt				
Year	The Bonds		Service	Secondary Net	Derived Tax Rate	Outstanding	
June 30	Principle	Interest (a)	Requirement	Assessed Valuation (b)	per \$100 NAV	Principal	
2009	\$ 235,000	\$ 154,890	\$ 2,018,014	\$ 2,057,478,154	\$ 0.0981	\$ 16,900,000	
2010	1,365,000	570,150	1,935,150	2,155,851,009	0.0898	15,535,000	
2011	1,420,000	542,850	1,962,850	2,083,915,983	0.0942	14,115,000	
2012	1,485,000	510,900	1,995,900	1,840,142,610	0.1085	12,630,000	
2013	1,545,000	430,536	1,885,536	1,792,958,751	0.1052	11,085,000	
2014	1,620,000	395,708	1,953,208	1,571,580,648	0.1243	9,465,000	
2015	1,690,000	355,539	1,983,039	1,587,296,454	0.1249	7,775,000	
2016	1,785,000	299,726	2,022,226	1,603,169,419	0.1261	5,990,000	
2017	1,885,000	240,047	2,062,547	1,619,201,113	0.1274	4,105,000	
2018	1,985,000	180,559	2,103,059	1,635,393,124	0.1286	2,120,000	
2019	2,120,000	95,577	2,153,077	1,651,747,056	0.1304	-	
Totals	\$ 17,135,000	\$ 3,776,482	\$ 22,074,606		\$ 0.0629	Avg.	



Retirement of Indebtedness



For Years Ended June 30

Revenues

Property Taxes

Other Revenue

Total Revenues

Other financing sources (uses)

Transfer In

Transfer Out

Total other financing sources (uses)

Total Revenues and Transfers

Expenditures by Program

Current:

Retirement of Indebtedness

Total Expenditures

Expenditures by Object

Current:

Retirement of Indebtedness

Miscellaneous

Total Expenditures

Excess of revenues and other sources over/(under) expenditures

Beginning fund balance July 1

designated for future spending

Ending fund balance June 30

Net change in fund balance

	2011-2012 ACTUAL	2012-2013 BUDGET	2013-2014 BUDGET	FY13 to FY14 % CHANGE
Property Taxes	\$ 1,999,338	\$ 1,850,466	\$ 1,905,340	3.0%
Other Revenue	18,113	35,070	47,868	36.5%
Total Revenues	\$ 2,017,451	\$ 1,885,536	\$ 1,953,208	3.6%
Transfer In	-	-	-	0.0%
Transfer Out	(14,809)	-	-	0.0%
Total other financing sources (uses)	\$ (14,809)	\$ -	\$ -	0.0%
Total Revenues and Transfers	\$ 2,002,642	\$ 1,885,536	\$ 1,953,208	3.6%
Retirement of Indebtedness	1,986,930	1,975,536	2,015,708	2.0%
Total Expenditures	\$ 1,986,930	\$ 1,975,536	\$ 2,015,708	2.0%
Retirement of Indebtedness	1,524,892	1,545,000	1,620,000	4.9%
Miscellaneous	462,038	430,536	395,708	-8.1%
Total Expenditures	\$ 1,986,930	\$ 1,975,536	\$ 2,015,708	2.0%
Excess of revenues and other sources over/(under) expenditures	\$ 15,712	\$ (90,000)	\$ (62,500)	-30.6%
Beginning fund balance July 1 designated for future spending	\$ 509,025	\$ 524,737	\$ 434,737	-17.2%
Ending fund balance June 30	\$ 524,737	\$ 434,737	\$ 372,237	-14.4%
Net change in fund balance	\$ 15,712	\$ (90,000)	\$ (62,500)	-30.6%



Retirement of Indebtedness



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The seal of Coccolino County Community College is a circular emblem. The outer ring contains the text "COCOLINO COUNTY COMMUNITY COLLEGE" at the top and "EST. 1991" at the bottom. The inner circle features a stylized sunburst or fan-like design in the upper half, and a depiction of an open book resting on a stand in the lower half.

State Documents

July 1st, 2013—June 30th, 2014

State Documents

Schedule A

Summary of Budget Data

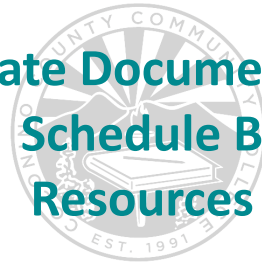
COCONINO COUNTY COMMUNITY COLLEGE DISTRICT COCONINO COMMUNITY COLLEGE BUDGET FOR FISCAL YEAR 2014 SUMMARY OF BUDGET DATA

	Budget 2014	Budget 2013	Increase/Decrease From Budget 2013 To Budget 2014	
			Amount	%
I. CURRENT GENERAL AND PLANT FUNDS				
A. Expenditures:				
Current General Fund	\$ 18,243,887	\$ 17,357,844	\$ 886,043	5.1%
Unexpended Plant Fund	239,900	731,700	(491,800)	-67.2%
Retirement of Indebtedness Plant Fund	2,015,708	1,975,536	40,172	2.0%
TOTAL	\$ 20,499,495	\$ 20,065,080	\$ 434,415	2.2%
B. Expenditures Per Full-Time Student Equivalent (FTSE):				
Current General Fund	\$ 8,688 /FTSE	\$ 7,715 /FTSE	\$ 973 /FTSE	12.6%
Unexpended Plant Fund	\$ 114 /FTSE	\$ 325 /FTSE	\$ (211) /FTSE	-64.9%
Projected FTSE Count	2,100	2,250		
II. TOTAL ALL FUNDS ESTIMATED PERSONNEL COMPENSATION				
Employee Salaries and Hourly Costs	\$ 10,596,856	\$ 10,267,022	\$ 329,834	3.2%
Retirement Costs	869,301	825,171	44,130	5.3%
Healthcare Costs	799,369	746,701	52,668	7.1%
Other Benefit Costs	1,423,650	1,403,239	20,411	1.5%
TOTAL	\$ 13,689,176	\$ 13,242,133	\$ 447,043	3.4%
III. SUMMARY OF PRIMARY AND SECONDARY PROPERTY TAX LEVIES AND RATES				
A. Amount Levied:				
Primary Tax Levy	\$ 7,042,484	\$ 6,772,795	\$ 269,689	4.0%
Secondary Tax Levy	1,905,340	1,850,466	54,874	3.0%
TOTAL LEVY	\$ 8,947,824	\$ 8,623,261	\$ 324,563	3.8%
B. Rates Per \$100 Net Assessed Valuation:				
Primary Tax Rate	0.4636	0.3875	0.0761	19.6%
Secondary Tax Rate	0.1243	0.1052	0.0191	18.2%
TOTAL RATE	0.5879	0.4927	0.0952	19.3%
IV. MAXIMUM ALLOWABLE PRIMARY PROPERTY TAX LEVY FOR FISCAL YEAR 2014 PURSUANT TO			\$ 7,042,484	
V. AMOUNT RECEIVED FROM PRIMARY PROPERTY TAXES IN FISCAL YEAR 2013 IN EXCESS OF THE MAXIMUM ALLOWABLE AMOUNT AS CALCULATED PURSUANT TO A.R.S. §42-17051			\$	

State Documents

Schedule B

Resources



	CURRENT FUNDS			PLANT FUNDS		Other Funds 2014	Total All Funds 2014	Total All Funds 2013	% Increase/ Decrease
	General Fund 2014	Restricted Fund 2014	Auxiliary Fund 2014	Unexpended Plant Fund 2014	Retirement of Indebtedness 2014				
BEGINNING BALANCES-July 1*									
Restricted	\$	\$	\$	\$	\$ 434,737	\$	\$ 434,737	\$ 524,737	-17.2%
Unrestricted	3,912,290		9,302	8,204,310			12,125,902	13,299,468	-8.8%
Total Beginning Balances	\$ 3,912,290	\$	\$ 9,302	\$ 8,204,310	\$ 434,737	\$	\$ 12,560,639	\$ 13,824,205	-9.1%
REVENUES AND OTHER INFLOWS									
Student Tuition and Fees									
General Tuition	\$ 5,115,500	\$ 6,000	\$	\$	\$	\$	\$ 5,121,500	\$ 5,390,391	-5.0%
Out-of-District Tuition	175,000						175,000	120,000	45.8%
Out-of-State Tuition	654,200						654,200	741,100	-11.7%
Student Fees	1,439,952						1,439,952	1,232,897	16.8%
Tuition and Fee Remissions or Waivers	58,000						58,000	58,000	
State Appropriations									
Maintenance Support	1,840,400						1,840,400	1,847,900	-0.4%
Equalization Aid									
Capital Support	239,900						239,900		--
Property Taxes									
Primary Tax Levy	7,042,484						7,042,484	6,772,795	4.0%
Secondary Tax Levy					1,905,340		1,905,340	1,850,466	3.0%
Gifts, Grants, and Contracts	305,991	6,311,708					6,617,699	7,549,204	-12.3%
Sales and Services			28,200				28,200	35,500	-20.6%
Investment Income	140,400						140,400	275,000	-48.9%
State Shared Sales Tax		378,447					378,447	367,557	3.0%
Other Revenues	455,127				47,868		502,995	491,521	2.3%
Proceeds from Sale of Bonds									
Total Revenues and Other Inflows	\$ 17,466,954	\$ 6,696,155	\$ 28,200	\$	\$ 1,953,208	\$	\$ 26,144,517	\$ 26,732,331	-2.2%
TRANSFERS									
Transfers In		64,647	12,000	340,400			417,047	573,659	-27.3%
(Transfers Out)	(417,047)						(417,047)	(573,659)	-27.3%
Total Transfers	(417,047)	64,647	12,000	340,400					
Less									
Stabilization	(2,718,310)						(2,718,310)	(3,912,290)	-30.5%
Future expenditures			(9,302)	(8,304,810)			(8,314,112)	(8,213,612)	1.2%
Restricted					(372,237)		(372,237)	(434,737)	-14.4%
Total Resources Available for the Budget Year	\$ 18,243,887	\$ 6,760,802	\$ 40,200	\$ 239,900	\$ 2,015,708	\$	\$ 27,300,497	\$ 27,995,897	-2.5%

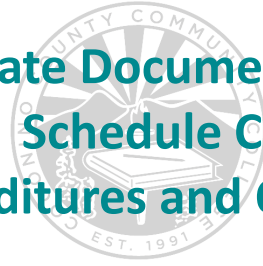
*These amounts exclude amounts not in spendable form (i.e., prepaids, inventories, and capital assets) or amounts legally or contractually required to be maintained intact.



State Documents

Schedule C

Annual Expenditures and Other Outflows



	CURRENT FUNDS			PLANT FUNDS		Other Funds 2014	Total All Funds 2014	Total All Funds 2013	% Increase/ Decrease
	General Fund 2014	Restricted Fund 2014	Auxiliary Fund 2014	Unexpended Plant Fund 2014	Retirement of Indebtedness 2014				
TOTAL RESOURCES AVAILABLE FOR THE BUDGET YEAR (from Schedule B)	\$ 18,243,887	\$ 6,760,802	\$ 40,200	\$ 239,900	\$ 2,015,708	\$	\$ 27,300,497	\$ 27,995,897	-2.5%
EXPENDITURES AND OTHER OUTFLOWS									
Instruction	\$ 6,691,749	\$ 1,161,981	\$	\$	\$	\$	\$ 7,853,730	\$ 7,362,633	6.7%
Public Service	55,676	169,063					224,739	305,575	-26.5%
Academic Support	2,060,595	445,757					2,506,352	1,717,761	45.9%
Student Services	1,873,547	560,842					2,434,389	2,191,160	11.1%
Institutional Support (Administration)	4,690,142			2,000			4,692,142	5,052,424	-7.1%
Operation and Maintenance of Plant	1,716,178			237,900			1,954,078	1,895,638	3.1%
Scholarships	156,000	4,423,159					4,579,159	6,395,150	-28.4%
Auxiliary Enterprises			40,200				40,200	100,021	-59.8%
Capital Assets									
Debt Service-General Obligation Bonds					2,015,708		2,015,708	1,975,536	2.0%
Debt Service-Other Long Term Debt									
Other Expenditures									
Contingency	1,000,000						1,000,000	1,000,000	
Total Expenditures and Other Outflows	\$ 18,243,887	\$ 6,760,802	\$ 40,200	\$ 239,900	\$ 2,015,708	\$	\$ 27,300,497	\$ 27,995,898	-2.5%



State Documents

Schedule D

Levy Limit Worksheet

2013 LEVY LIMIT WORKSHEET

Date: 2/8/2013

COCONINO COUNTY - COMMUNITY COLLEGE

2013 New Construction = \$28,910,588

MAXIMUM LEVY	2012
--------------	------

A.1. Maximum Allowable Primary Tax Levy	\$6,772,795
A.2. A.1 multiplied by 1.02	\$6,908,251

CURRENT YEAR NET ASSESSED VALUE SUBJECT TO TAXATION IN PRIOR YEAR	2013
--	------

B.1. Centrally Assessed	\$210,130,975
B.2. Locally Assessed Real Property	\$1,228,051,633
B.3. Locally Assessed Personal Property	\$51,993,137
B.4. Total Assessed Value (B.1 through B.3)	\$1,490,175,745
B.5. B.4. divided by 100	\$14,901,757

CURRENT YEAR NET ASSESSED VALUES	2013
----------------------------------	------

C.1. Centrally Assessed	\$222,196,083
C.2. Locally Assessed Real Property	\$1,244,662,857
C.3. Locally Assessed Personal Property	\$52,227,393
C.4. Total Assessed Value (C.1 through C.3)	\$1,519,086,333
C.5. C.4. divided by 100	\$15,190,863

LEVY LIMIT CALCULATION	2013
------------------------	------

D.1. LINE A.2	\$6,908,251
D.2. LINE B.5	\$14,901,757
D.3. D.1/D.2 (MAXIMUM ALLOWABLE TAX RATE)	0.4636
D.4. LINE C.5	\$15,190,863
D.5. D.3 multiplied by D.4 = MAXIMUM ALLOWABLE LEVY LIMIT	\$7,042,484
D.6. Excess Collections/Excess Levy	
D.7. Amount in Excess of Expenditure Limit	
D.8. ALLOWABLE LEVY LIMIT (D.5 - D.6 - D.7)	\$7,042,484

Note: 2013 Levy Limit worksheet for Fiscal Year 2014



State Documents



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