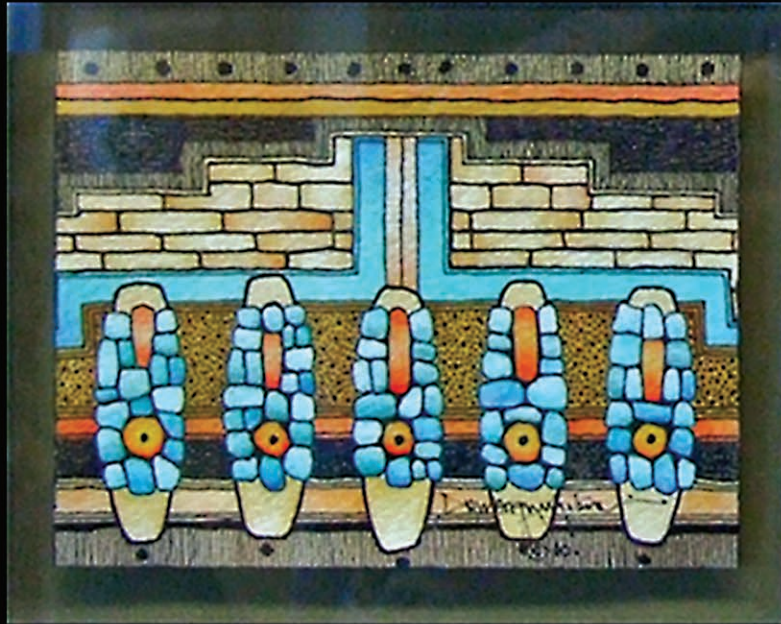


Coconino Community College



Adopted Budget

Fiscal Year 2010-2011

July 1, 2010 through June 31, 2011



2010-2011



**COCONINO COUNTY COMMUNITY
COLLEGE DISTRICT**

Coconino County, Arizona

**Fiscal Year 2011
(July 1, 2010 – June 30, 2011)**

The paintings on the front cover, *Maize* and *Morning Sunrise*, are the works of David Dawangyumptewa, CCC art student and Hopi/Navajo artist. The style and content of the paintings are reflective of David's Hopi background and Water Clan affiliation. His works are often abstracted variations of traditional water symbols, frogs, dragonflies, and turtles. Much of his painting talents are self-taught, a result of experimentation and self-discipline. His paintings have been developed through his travels and life experiences.

Coconino Community College

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General Fund

5-Year Forecast

Revenue Source	Adopted FY 2010	Adopted FY 2011	% Chg FY10-FY11	Projected FY 2012	% Chg FY11-12	Projected FY 2013	% Chg FY12-13	Projected FY 2014	% Chg FY13-14
Property Taxes	\$ 6,348,200	\$ 6,466,300	1.9%	\$ 6,659,500	3.0%	\$ 6,829,600	2.6%	\$ 7,032,500	3.0%
State Appropriations	2,867,673	2,679,400	-6.6%	300,000	-88.8%	300,000	0.0%	0	-100.0%
Tuition & Fees	5,802,245	7,095,754	22.3%	6,793,772	-4.3%	7,012,549	3.2%	7,215,336	2.9%
Private Gifts/Grants/Contracts	187,300	120,219	-35.8%	183,000	52.2%	183,000	0.0%	183,000	0.0%
Investment Income	330,000	275,000	-16.7%	275,000	0.0%	330,000	20.0%	357,500	8.3%
Rental and Other Income	264,900	266,472	0.6%	268,350	0.7%	272,450	1.5%	276,650	1.5%
Sub-Total Revenues Gen'l Fund:	\$ 15,800,318	\$ 16,903,146	7.0%	\$ 14,479,622	-14.3%	\$ 14,927,599	3.1%	\$ 15,064,986	0.9%
Reserve Carry Forwards	2,000,000	1,000,000	-50.0%	1,000,000	0.0%	1,000,000	0.0%	1,000,000	0.0%
Net Transfers Out to Other Funds	(123,676)	(634,283)	412.9%	(564,400)	-11.0%	(564,400)	0.0%	(564,400)	0.0%
Total Revenues Gen'l Fund:	\$ 17,676,642	\$ 17,268,863	-2.3%	\$ 14,915,222	-13.6%	\$ 15,363,199	3.0%	\$ 15,500,586	0.9%

Expenditures by Object	Adopted FY 2010	Adopted FY 2011	% Chg FY10-FY11	Projected FY 2012	% Chg FY11-12	Projected FY 2013	% Chg FY12-13	Projected FY 2014	% Chg FY13-14
Salaries	\$ 9,006,466	\$ 8,875,824	-1.5%	\$ 9,158,200	3.2%	\$ 9,467,200	3.4%	\$ 9,788,600	3.4%
Benefits	2,265,481	2,137,416	-5.7%	2,251,200	5.3%	2,327,200	3.4%	2,406,200	3.4%
Operations:									
Contracted Services	1,401,886	1,473,058	5.1%	1,359,100	-7.7%	1,377,400	1.3%	1,394,500	1.2%
Supplies	393,333	388,086	-1.3%	388,100	0.0%	388,100	0.0%	388,100	0.0%
Fixed Charges	578,481	585,682	1.2%	585,700	0.0%	585,700	0.0%	585,700	0.0%
Utilities & Communications	631,481	628,706	-0.4%	628,700	0.0%	628,700	0.0%	628,700	0.0%
Student Related Expenses	280,737	302,832	7.9%	293,522	-3.1%	288,038	-1.9%	282,554	-1.9%
Travel	92,001	101,974	10.8%	101,970	0.0%	101,970	0.0%	101,970	0.0%
Misc/Scholarships/Other	305,372	227,619	-25.5%	213,563	-6.2%	210,188	-1.6%	206,813	-1.6%
Sub-Total Expenditures Gen'l Fund:	\$ 14,955,238	\$ 14,721,197	-1.6%	\$ 14,980,055	1.8%	\$ 15,374,596	2.6%	\$ 15,783,137	2.7%
Contingency	2,721,404	2,547,666	-6.4%	1,300,000	-49.0%	1,300,000	0.0%	1,300,000	0.0%
Total Gen'l Fund Expenditures:	\$ 17,676,642	\$ 17,268,863	-2.3%	\$ 16,280,055	-5.7%	\$ 16,674,596	2.4%	\$ 17,083,137	2.5%

Amounts Transferred (from)/to Fund Balance

\$ -	\$ (0)	\$ (1,364,833)	\$ (1,311,397)	\$ (1,582,551)
------	--------	----------------	----------------	----------------

Revenue Source	FY 2011	FY 2012	FY 2013	FY 2014
Property Taxes	1.6% increase	3.7% increase	2.6% increase	3% increase
State Appropriations	Cut \$200,000	Cut \$1.379M	No change	Cut \$300,000/(leaving state aid at 0% of total revenues)
Tuition & Fees	\$10 tuition and scholarship increase	\$5 tuition increase	\$5 tuition increase	\$5 tuition increase
	15% increase in enrollment that occurred in FY10	No growth	(.5 %) correction	(.5 %) correction
Gifts, Grants & Contracts	No change	No change	No change	No change
Investment Income	0.02	0.025	0.03	0.0325
Rental and Other Income	No inflation increase on rentals	2 % inflation increase on rentals	3.2 % inflation increase on rentals	3.2 % inflation increase on rentals
	Bookstore based upon enrollment increase	Bookstore based upon enrollment increase	Bookstore based upon enrollment increase	Bookstore based upon enrollment increase
Carry Forward	Reduce to \$1,000,000	No change	No change	No change
Net Transfers to Other Funds	\$430,900 transfer to deferred maintenance	No change	No change	No change

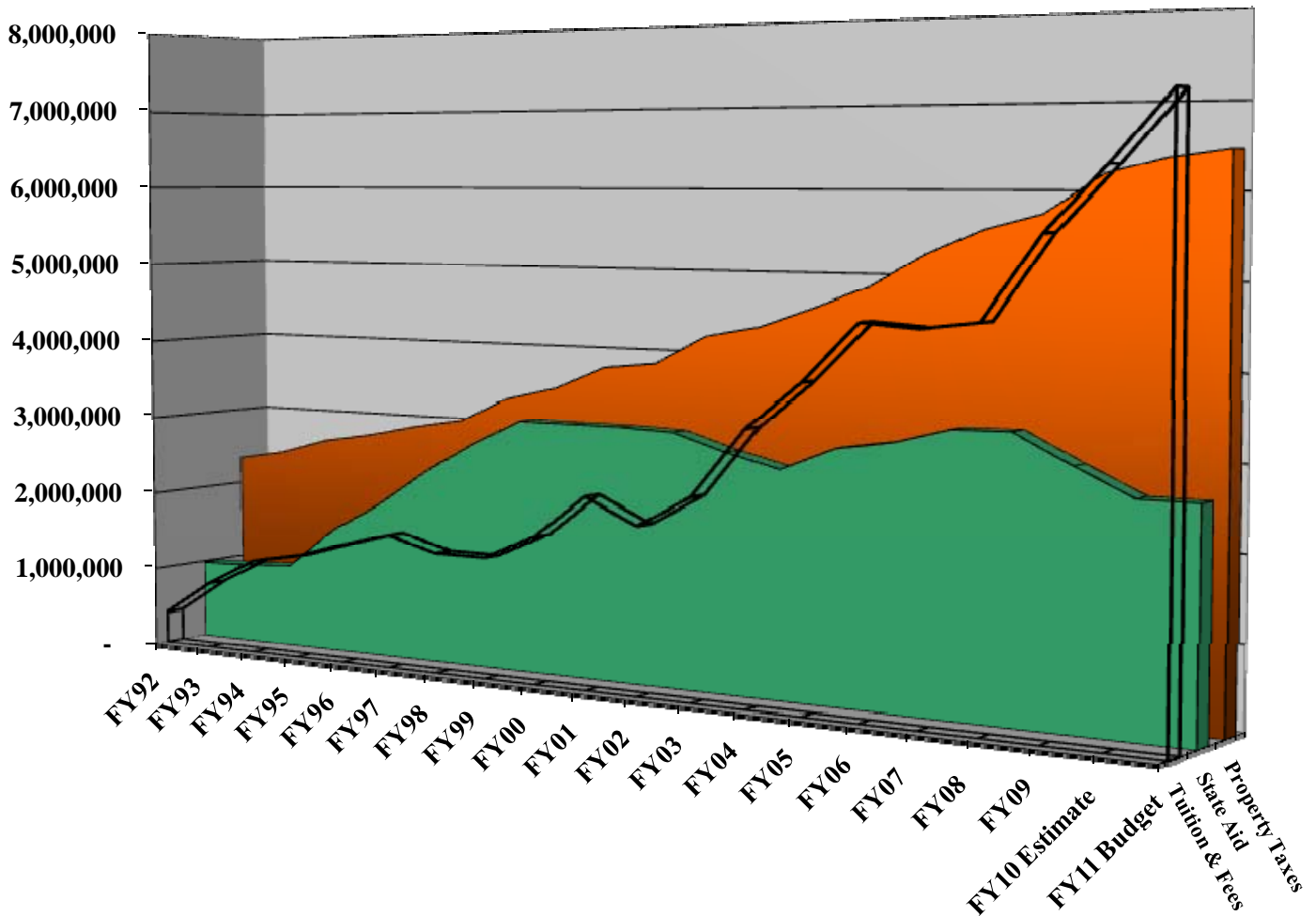
Expenditures by Object				
Salaries	\$500k FTE savings from Sustainable Financial Plan (SEP) initiatives PT faculty increase \$117,814 for enrollment growth \$4,318 T3 phase in Web designer	4% Adjustment PT faculty reduction \$69,858 for increase in class size	4% Adjustment PT faculty reduction \$55,127 for increase in class size	4% Adjustment PT faculty reduction \$55,127 for increase in class size
Benefits	3% cafeteria plan .5 ASRS increase (9.5 % to 10%)	.5 ASRS increase (10% to 10.5%)	No change	No change
Contracted Services	\$600 T3 phase in online career counseling Increase in Dual Enrollment by tuition increase	No change	No change Increase in Dual Enrollment by tuition increase	No change
Supplies	No change	No change	No change	No change
Fixed Charges	No change	No change	No change	No change
Utilities & Communications	No change	No change	No change	No change
Student Related Expenses	15% increase in enrollment that occurred in FY10	No growth	(.5 %) correction	(.5 %) correction
Travel	No change	No change	No change	No change
Scholarships	15% increase in enrollment that occurred in FY10	No growth	(.5 %) correction	(.5 %) correction
Contingency/Carry Forward	Reduce President's contingency to \$100K, Carry Forward to \$1M and State Aid contingency of \$1.4M	Reduce State Aid contingency to \$200k	No change	No change

General Fund

The General Fund has three principal sources of funding for operations: property taxes, state appropriations and student tuition and fees. The chart below depicts these three major revenue sources from the College's inception through the current fiscal year. The chart shows a steady increase in property tax revenues, which is in direct relation to the net assessed values of county property.

State appropriations is level at the onset due to a two-year lag in receiving enrollment growth revenues. The increase from FY95 to FY99 is representative of the remarkable growth of the District. From FY99 to FY02, funding was level. There is a decline from FY02 through FY04 due to significant funding cuts from the state. It should also be noted that there has been no correction to the funding formula from the state for declining revenues from previous years.

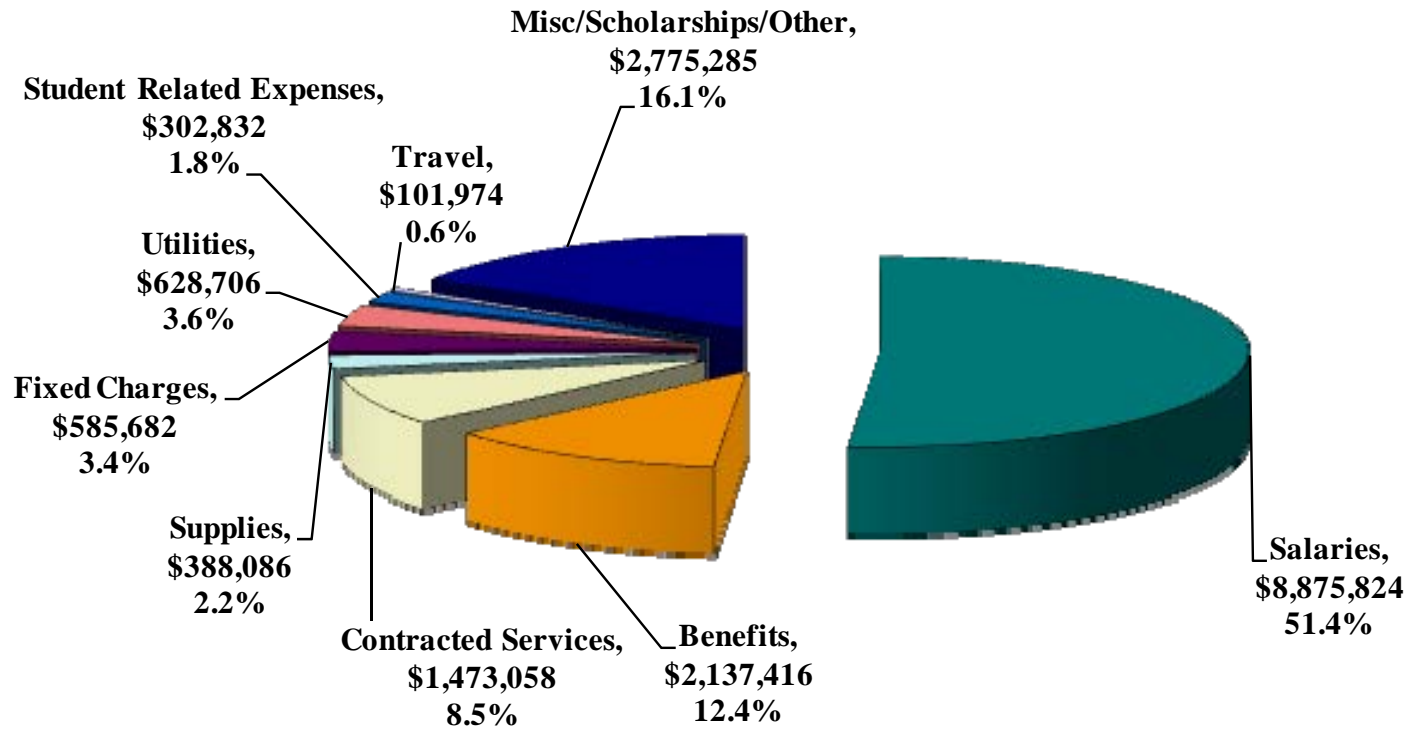
Tuition and fees increased from FY03 to FY06 and again from FY08 to FY11 primarily as a result of declining state aid. As state aid shrinks more of the cost is shifted to the student.



General Fund

FY11 General Fund Revenues

\$17,268,863
(net of transfers)



General Fund

District Tax Levy

Each year, the District tax levy is calculated in accordance with Arizona Revised Statutes (A.R.S.) §42-17051. Assessed property values mainly fall into two tax levy categories: 1) property on the tax rolls in the current year and 2) newly completed construction being added to the rolls. The Arizona Constitution limits the increase in the District's tax levy on current assessed property to 2% per year. Tax assessments on new property are added to the levy by applying the tax rate derived from current assessed property to the new property.

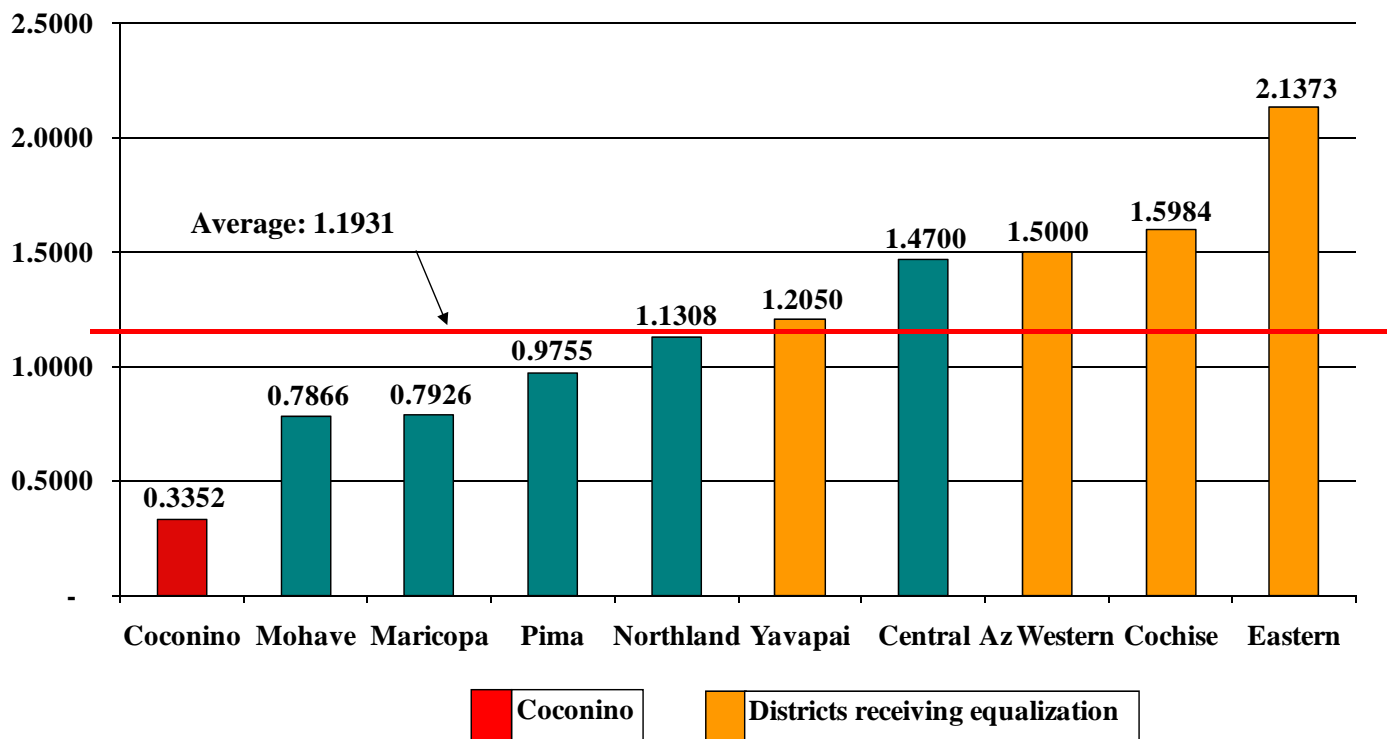
Tax Levy Limit A.R.S. §42-17051 Three Year Comparative Analysis

STATUTORY CALCULATION	FY08/09 (Tax Year 2008) ACTUAL	FY09/10 (Tax Year 2009) BUDGET	FY09/10 (Tax Year 2009) ESTIMATE	FY10/11 (Tax Year 2010) BUDGET
1) Maximum levy - prior tax year	\$ 5,628,498	\$ 5,954,085	\$ 5,954,221	\$ 6,201,571
2) Maximum levy prior tax year multiplied by 102%	5,741,067	6,073,167	6,073,305	6,325,603
3) Assessed value for current tax year of all property subject to tax in the preceding year	1,627,622,668	1,802,668,140	1,802,668,140	1,886,872,414
4) Paragraph 3 divided by 100, then divide paragraph 2 by the resulting quotient; round to four decimal places	0.3527	0.3369	0.3369	0.3352
5) Assessed value of all property for current year	1,688,182,809	1,840,775,046	1,840,775,046	1,920,050,801
6) Paragraph 5 divided by 100 and multiplied by rate in para 4 equals maximum allowable primary property tax levy	5,954,221	6,201,571	6,201,571	6,436,010
7) Less any amounts pursuant to A.R.S. §42-17051 B. & C.				
8) Paragraph 6 minus paragraph 7 equals the allowable primary property tax levy	5,954,221	6,201,571	6,201,571	6,436,010
REVENUE PROJECTION ADJUSTMENT CALCULATION				
9) Actual/Estimated or Projected Collections (DS-B1535-4002)	6,054,102	6,189,200	6,222,135	6,307,300
10) Salt River Project/Other In-Lieu of Tax (DS-B1535-4004)	105,995	115,000	100,581	115,000
11) Purina government property lease excise Tax (in-lieu) and Parks on Federal lands (DS-B1535-4005)	34,445	44,000	41,418	44,000
Total primary property tax/in-lieu revenue	\$ 6,194,542	\$ 6,348,200	\$ 6,364,135	\$ 6,466,300

General Fund

The following chart shows a comparison of how CCC's tax rate compares with other rural Arizona Community College Districts. Note that CCC's primary tax rate is nearly one-third of what the nearest community college district receives for operations.

Arizona Community College Property Tax Rate Comparison



General Fund

State Aid for Maintenance and Operations

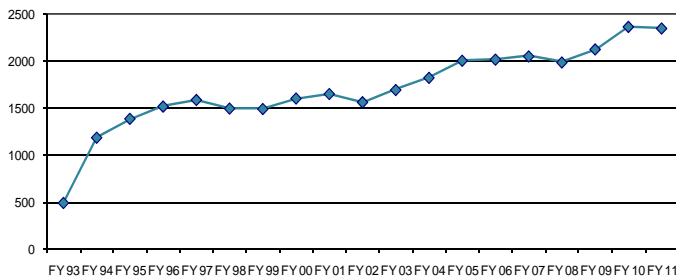
The community college system-wide appropriation for state aid is provided by A.R.S. §15-1466. The formula is based on two factors: 1) the current year as a base and 2) enrollment growth. During the past few years, tourism and other factors have continued to decline, thereby reducing state revenue as a whole.

STATE APPROPRIATIONS REVENUE PROJECTIONS

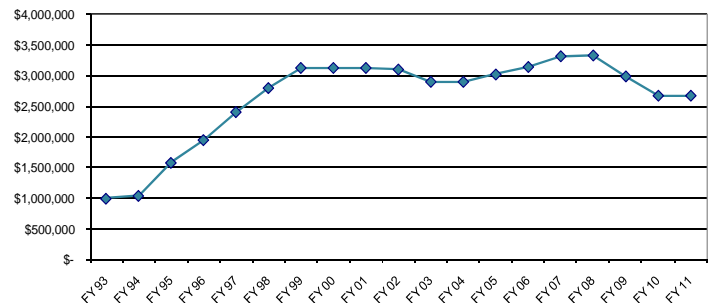
Three Year Comparative Analysis

STATUTORY CALCULATION A.R.S. §15 1466 Subject to legislative appropriation	FY08/09 Actual	FY09/10 Adopted	FY09/10 Estimated	FY10/11 Projected
1) Base level (Prior year appropriation)	\$ 3,334,600	\$ 3,245,400	\$ 2,994,270	\$ 2,679,400
2) Audited FTSE growth/decline) from between the second and third most recent fiscal years	2,052	1,988	1,988	2,127
	2,018	2,052	2,052	1,989
	34	(64)	(64)	138
Dual Enrollment FTSE				199
3) Growth Factor = Prior year Arizona Community College's Total State Aid/Total Community College FTSE	1,015	-		786
4) Total Growth Funding				
Subject to "Hold Harmless" clause for decline in FTSE	34,500	-		108,349
5) Dual Enrollment Funding at 50%	-	-	-	
REVENUE PROJECTION ADJUSTMENT CALCULATION				
5) State Aid Cuts	(340,330)	(377,727)	(314,870)	
6) Growth Cuts	(34,500)			(108,349)
Total M & O State appropriations	\$ 2,994,270	\$ 2,867,673	\$ 2,679,400	\$ 2,679,400

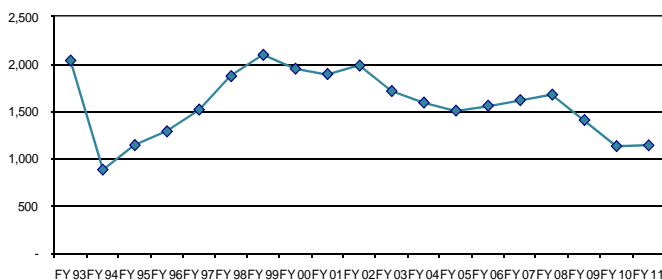
FTSE (30 Credit Hours)



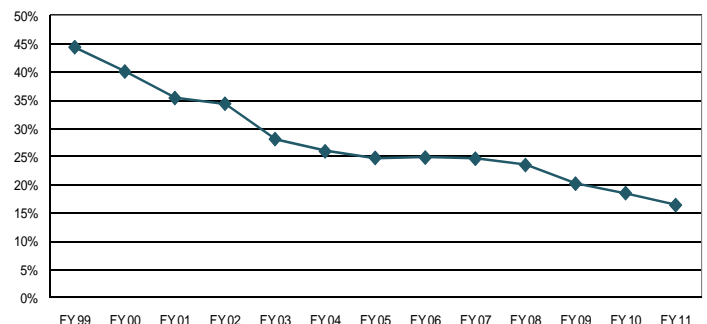
State Aid



State Aid per FTSE



State Aid as a % of Budget



General Fund

Enrollments

The enrollment for CCC is computed based on 2,350 Full Time Student Equivalent (FTSE), one full-time student equals 15 credit hours per semester.

Tuition and Fees-Resident

In February of each year, the District Governing Board approves the College's tuition rates. The rate structure for residents is \$80 and a \$5 per credit hour technology fee to be allocated to the Plant fund to help cover the cost of technology.

Tuition and Fees-WUE

WUE is the Western Undergraduate Exchange, a program coordinated by the Western States and falls under the Western Interstate Commission for Higher Education (WICHE). Through WUE, students in western states may enroll in many two-year and four-year college programs at a reduced tuition level: 150 percent of the institution's regular in-state resident tuition. If the student is a legal resident of Alaska, California, Colorado, Hawaii, Idaho, Montana, Nevada, New Mexico, North Dakota, Oregon, South Dakota, Utah, Washington or Wyoming then they are qualified for this program.

Tuition and Fees-Non-Resident

The College's policy concerning non-resident tuition is that the College will charge non-residents to cover their full cost of attending CCC since no property taxes or state aid is used to supplement our out-of-state students.

2010-2011 Tuition & Technology Fee (per Term)			
	Undergraduate Exchange		
<u>Hour(s)</u>	<u>Resident</u>	<u>(WUE)</u>	<u>Non-Resident</u>
1	\$85	\$125	\$285
2	\$170	\$250	\$570
3	\$255	\$375	\$855
4	\$340	\$500	\$1,140
5	\$425	\$625	\$1,425
6	\$510	\$750	\$1,710
7	\$595	\$875	\$1,995
8	\$680	\$1,000	\$2,280
9	\$765	\$1,125	\$2,565
10	\$850	\$1,250	\$2,850
11	\$935	\$1,375	\$3,135
12	\$1,020	\$1,500	\$3,420
13	\$1,105	\$1,625	\$3,705
14	\$1,190	\$1,750	\$3,990
15	\$1,275	\$1,875	\$4,275

General Fund

Out-of-District Reimbursement

Pursuant to A.R.S. §15-1469, unorganized counties (counties without an established community college district) provide for post-secondary education for their residents with community colleges in the state's organized counties. The present formula requires counties to pay operational costs minus state aid per FTSE for the district attended.

Fees

The District assesses fees to students in an effort to recoup actual direct costs for certain classes, activities and/or programs.

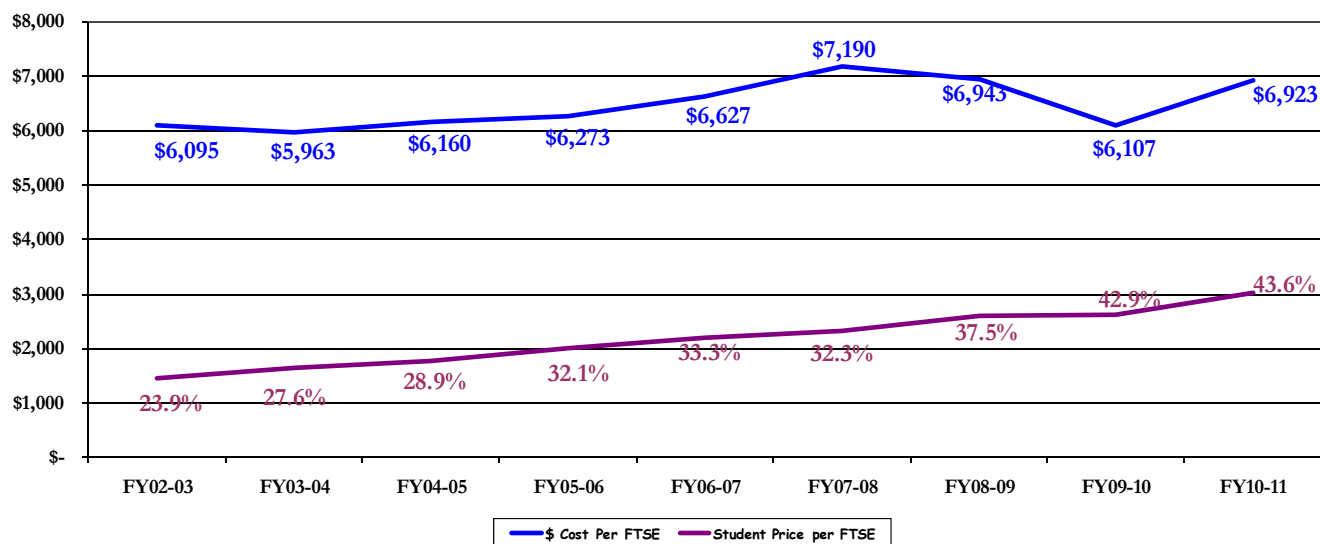
TUITION AND FEE REVENUE PROJECTIONS

Three-Year Comparative Analysis

STATUTORY CALCULATION	FY08/09 Actual	FY09/10 Adopted	FY09/10 Estimate	FY10/11 Projected
General Tuition (Resident Tuition) (DS-B1535-4210)	\$ 3,809,480	\$ 3,901,600	\$ 4,333,900	\$ 4,775,475
Tuition received, but not part of FTSE Count 10-15 day				
Tuition received, but not part of FTSE Count after 5 day				
Scholarship tuition (deducted from gen'l) (DS-B1535-4223)				158,625
Dual Enrollment (DS-B1535-4215)	421,278	424,800	421,900	485,000
Out-of-District Reimbursement - Unorganized counties pay (DS-B1535-4212)				
actual cost per FTSE (less state aid/FTSE) from prior year	227,047	168,500	168,500	194,623
Out-of-State Tuition (Non-resident Tuition) (DS-B1535-4211)				
SP7-508 requires a minimum of 80% cost per FTSE	179,346	239,500	240,100	276,100
Out-of-State Tuition (Non-resident Tuition) (DS-B1535-4214)				
SP7-508 requires a minimum of 80% cost per FTSE WUE	230,605	257,500	347,500	399,600
Fees (Parking, Transcripts, Graduation, ID, Testing, Etc.) (see below)	141,631	151,250	137,000	133,500
Class Fee Revenue	280,147	237,500	267,700	257,700
Class Fee amount to balance with fee projections	-	43,200		45,100
Online course fee revenue (DS-B2308-4221)	67,085	85,925	105,560	105,000
Technology Fee (DS-B1530-4221)	112,806	115,900	125,600	130,000
				-
Community Enrichment Center (FS-B2197-4401)	92,371	146,670	80,000	110,700
Non-Credit Williams (WM-B2197-4401)	-	15,600	-	10,000
Non-Credit Page (PG-B2197-4401)	-	14,300	-	14,300
Total tuition and fee revenue	\$ 5,561,796	\$ 5,802,245	\$ 6,227,760	\$ 7,095,723

General Fund

The graph below shows the cost per FTSE overtime and the students percentage share.



FY02-03 through FY08-09 are actual, FY09-10 are estimates and FY10-11 are budgeted

Historic Tuition Rates-Resident-Last 10 Fiscal Years

Fiscal Year	PT Students		FT Students		Increase (Decrease)	
	Per Credit Hour		(Annual-30 Credit Hours)		Dollars	Percent
2001-02	\$	34	\$	1,020	\$ 30	3.0%
2002-03		37		1,110	90	8.8%
2003-04 ¹		44		1,056	(54)	-4.9%
2004-05		48		1,152	96	9.1%
2005-06		56		1,344	192	16.7%
2006-07		61		1,464	120	8.9%
2007-08 ²		65		1,690	226	15.4%
2008-09 ³		75		1,970	280	16.6%
2009-10		75		2,250	280	14.2%
2010-11		85		2,550	300	13.3%

(1) In fiscal year 2003-04, the District implemented a tuition plateau at 12-18 credit hours

(2) The tuition plateau changed from 13-18 credit hours to 15-18 credit hours

(3) In fiscal year 2008-09 a \$5 per credit hour technology fee was implemented that is not subject to the plateau

General Fund

Other Revenue

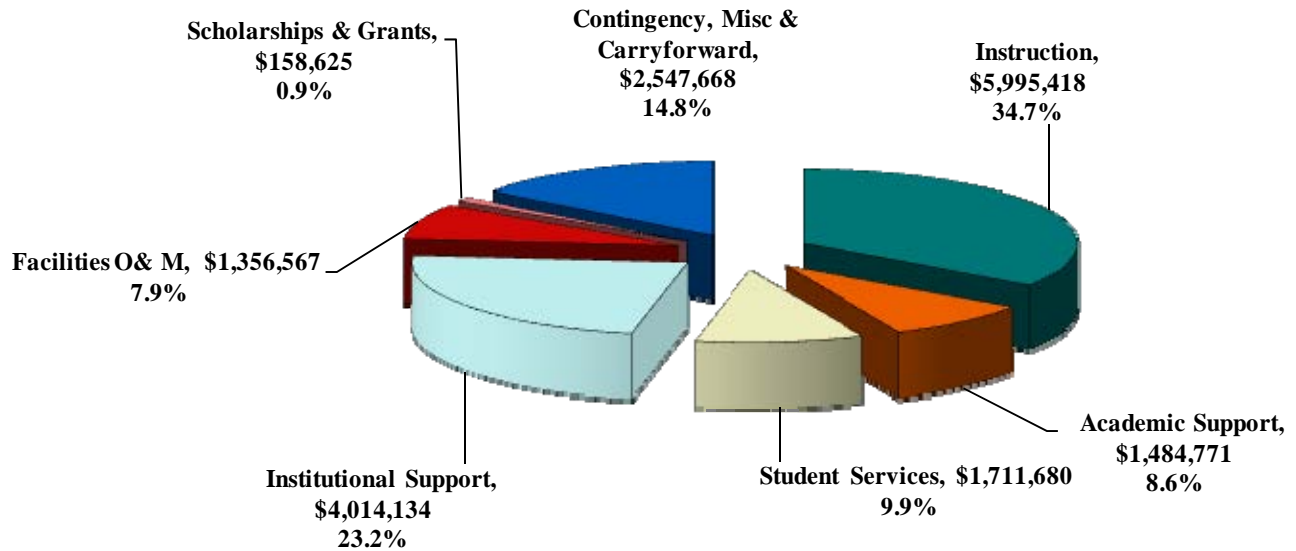
Other revenues include private gifts, grants and contracts, investment income, tenant rentals, miscellaneous sources and carry forward.

	FY08/09 ACTUAL	FY09/10 ADOPTED	FY09/10 ESTIMATE	FY10/11 BUDGET
Private Gifts, Grants & Contracts				
Foundation (Fundraising Svcs.)	\$ -	\$ -		\$ -
Foundation (SRP/other contributions)				
Foundation FMC Contribution (DS-B1535-4607)	111,299	100,000	100,000	100,000
City of Flagstaff				
FUSD (Caviat) & AHEC for C.N.A. program	-	-		-
Food Service (Commissions)	-	-		-
Contract Training	4,000	-		-
Continuing Ed-Page/Fredonia	-	-		-
Cisco Training (FS-B2105C-4609)	3,000	7,500	-	6,000
CAVIAT-indirect costs recoverd and skills class (DS-B1535-4218)		70,000	70,000	-
YMCA-Child Care		-		-
ADA Interpretive Services (DS-B3403A-4609)	8,345	9,800	14,219	14,219
City of Page	-	-		-
Total Private Gifts, Grants & Contracts	126,644	187,300	184,219	120,219
Investments				
Investments (Interest on accounts at treasuries) (DS-B1535-4701)	411,090	330,000	279,000	275,000
Investment Recovery	-	-		-
Total Investments	411,090	330,000	279,000	275,000
Rental and Other Income				
Rental Income				
Tony's Barber Shop (Lease) (DS-B1535-4928)	6,453	6,710	6,689	6,710
Flagstaff Library (Lease) (DS-B1535-4928)	77,856	80,812	78,342	80,812
YMCA Lease	4,082	2,532	2,933	-
YMCA-Child Care	5,340	3,500	4,882	
Page-Historical Society (DS-B1535-4928)			7,880	7,000
Page Chamber			955	
Cell Tower (DS-B1535-4928)		30,000	30,000	30,000
Facility Usage (Misc. temporary) (DS-B1535-4927)	22,844	28,800	24,000	25,000
Total Rental Income	116,575	152,400	155,700	149,522
Other Income				
Surplus Property (DS-B1535-4905)	60	2,000	7,752	1,000
Parking Tickets (DS-B1535-4920)	17,878	28,000	21,000	20,000
Vending utility recovery (DS-B1535-4925)	4,566	4,500	4,500	4,950
Bookstore (Commissions) (DS-B1535-4825)	75,989	74,000	84,000	89,000
Misc (DS-B1535-4990)	1,778	4,000	4,489	2,000
Total Other Income	100,271	112,500	121,741	116,950
Total Rental and Other Income	216,846	264,900	277,441	266,472
Carry Forward	-	2,000,000		1,000,000
Reduction of fund balance or 20% trr from capital	-	-		-
Transfers Out	(1,157,458)	(167,278)	(1,167,278)	(677,885)
Transfers In	682,095	43,602	360,602	43,602
Reduction in available revenue to other funds	-	-		-
Net Transfers	(475,363)	(123,676)	(806,676)	(634,283)
Total other revenue/transfers	279,217	2,658,524	(66,016)	1,027,408

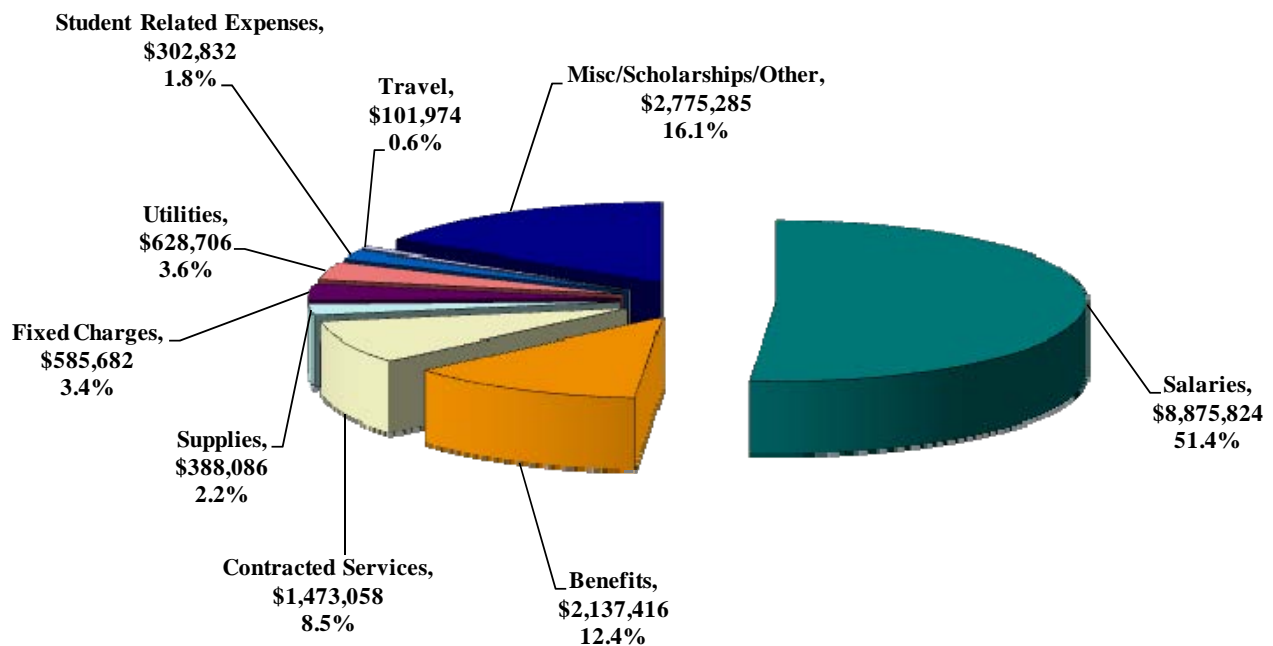
General Fund

Total estimated resources for the upcoming fiscal year establish the amount of total budgeted expenditures that can be supported for general operations. The major consideration underlying the development of proposed resource allocations was to maintain a comparable level of service and support, as well as provide for the continued development of the college.

FY11 General Fund Expenditures by Program Area \$17,268,863



FY11 General Fund Expenditures by Object Code



General Fund

	2008-2009 ACTUAL	2009-2010 BUDGET	2009-2010 ESTIMATED	2010-2011 BUDGET	Percent Change FY10 to FY11
Revenues					
Property Taxes	\$ 6,194,542	\$ 6,348,200	\$ 6,348,991	\$ 6,466,300	1.9%
State Appropriations	2,994,270	2,867,673	2,679,400	2,679,400	-6.6%
Grants & Contracts	148,545	187,300	156,524	120,219	-35.8%
Tuition & Fees	5,469,451	5,625,675	6,156,523	6,960,755	23.7%
Community Enrichment Center	69,550	176,570	33,933	135,000	0.0%
Investment Income	411,090	330,000	278,161	275,000	-16.7%
Rental/Other	217,547	264,900	281,044	266,472	0.6%
Reserve/Carry Forward	-	2,000,000		1,000,000	-50.0%
Total Revenues	\$ 15,504,993	\$ 17,800,318	\$ 15,934,576	\$ 17,903,146	0.6%
Other financing sources (uses)					
Transfer In	682,095	43,602	364,574	43,602	0.0%
Transfer Out	(1,157,457)	(167,278)	(1,812,183)	(677,885)	305.2%
Total other financing sources (uses)	(475,362)	(123,676)	(1,447,609)	(634,283)	412.9%
Total Revenues and Transfers	15,029,632	\$ 17,676,642	\$ 14,486,967	17,268,863	-2.3%
Expenditures by Program					
Current:					
Instruction	5,974,981	6,127,451	5,905,222	5,995,418	-2.2%
Academic Support	1,760,565	1,726,378	1,542,967	1,484,771	-14.0%
Student Services	1,517,381	1,570,142	1,517,999	1,711,680	9.0%
Institutional Support	3,996,429	4,036,701	3,877,049	4,014,134	-0.6%
Facilities Operation & Maintenance	1,416,044	1,393,191	1,375,534	1,356,567	-2.6%
Scholarships	101,271	101,375	96,055	158,625	56.5%
Contingency		2,721,404		2,547,668	-6.4%
Total Expenditures	\$ 14,766,672	\$ 17,676,642	\$ 14,314,825	\$ 17,268,863	-2.3%
Expenditures by Object					
Current:					
Personnel Services	11,094,512	11,271,947	10,748,789	11,013,240	-2.3%
Contractual Services	1,523,316	1,401,886	1,544,124	1,473,058	5.1%
Supplies	476,169	393,333	397,908	388,086	-1.3%
Student Related Expenses	229,864	280,737	229,721	302,832	7.9%
Fixed Charges	607,240	578,481	628,674	585,682	1.2%
Utilities	595,738	631,481	546,963	628,706	-0.4%
Travel	64,035	92,001	64,110	101,974	10.8%
Contingency	-	2,721,404	-	2,447,666	-10.1%
Misc/Scholarships/Other	175,807	305,372	154,535	327,619	7.3%
Total Expenditures	\$ 14,766,672	\$ 17,676,642	\$ 14,314,825	\$ 17,268,863	-2.3%
Excess of revenues and other sources over/(under) expenditures	\$ 262,960	\$ -	\$ 172,142	\$ -	0.0%
Beginning fund balance July 1 designated for future spending	4,606,422	4,869,382	4,869,382	5,041,524	3.5%
Ending fund balance June 30	4,869,382	4,869,382	5,041,524	5,041,524	3.5%
Net change in fund balance	\$ 262,960	\$ -	\$ 172,142	\$ -	0.0%

2009-2010 estimates are preliminary. Final audited results will be available in October 2010.

Restricted Funds

Restricted Funds are funds regulated by the sponsoring agency and include the programs listed below.

Adult Education (AED)

The Federal Workforce Investment Act (WIA) and the state of Arizona provide Adult Education (ADE) funding to CCC to serve county residents 16 years and older or who are not legally required to be in school and who do not have a high school diploma. The purpose of the services provided is to achieve several ends for this large, underserved population: help them get or keep a job by offering instruction in basic workplace skills; provide GED preparation classes; provide English language instruction; provide Citizenship preparation classes.

Carl Perkins Basic Grant

The Carl Perkins Basic Grant provides funding to improve vocational educational programs and the assessment, retention and completion of special population students in these programs. The grant provides students with career exploration and planning services, academic advising, referrals and support to eligible students. This is especially for those who are academically and/or economically disadvantaged, limited in English proficiency, have a disability or are pursuing a non-traditional degree for their gender. The grant also funds learning assistance, assistive technology, faculty training and technology upgrades district-wide.

Financial Aid

Student financial aid consists of student grants (SEOG, LEAP, PELL), Federal Work Study (FWS), administrative overhead and scholarships funded by federal, state and local governments, as well as other public and private sources. The financial aid department has developed procedures to verify eligibility and coordinate aid awards to ensure that any one recipient does not receive aid in excess of prescribed limits. It also follows guidelines for ensuring that federal programs are in compliance with regulations.

Small Business Development Center (SBDC)

The purpose of the Small Business Development Center (SBDC) is to provide one-on-one counseling, targeted training and innovative information resources to the Coconino County business community.

Tech Prep

Tech Prep's mission is to provide a sequenced, integrated program of academic and occupational studies to prepare students for entry-level or advanced-level positions in a highly technical workforce. CCC has a four-plus-two (4+2) articulation agreement with the County's school districts and alternative high schools. Articulations reduce duplication of needed courses in programs that enable students to attain a certificate or associate's degree. The Tech Prep program provides support services to students at all levels and collaborates with business/industry for workplace learning experiences.

Workforce Development (Prop 301)

Workforce Development is primarily funded through a 0.6% sales tax initiative (Proposition 301) approved by Arizona voters in 2002. Coconino Community College funds a variety of its instructional programs at the Fourth Street Campus within this fund, which includes general instruction, nursing, Cisco academy, construction trades and other vocational/technical programs.

Restricted Funds

	2008-2009 ACTUAL	2009-2010 BUDGET	2009-2010 ESTIMATED	2010-2011 BUDGET	Percent Change FY10 to FY11
Revenues					
Tuition & Fees	\$ 4,473	\$ -	\$ 59	\$ -	\$ -
Grants & Contracts	4,889,810	5,216,645	6,620,452	5,664,918	8.6%
Total Revenues	\$ 4,894,282	\$ 5,216,645	\$ 6,620,511	\$ 5,664,918	8.6%
Other financing sources (uses)					
Transfer In	402,237	93,349	368,363	88,706	
Transfer Out - Non-Mandatory	(1,018,810)	(43,602)	(669,014)	(43,602)	
Total other financing sources (uses)	(616,573)	49,747	(300,651)	45,104	-9.3%
Total Revenues and Transfers	\$ 4,277,710	\$ 5,266,392	\$ 6,319,860	\$ 5,710,022	8.4%
Expenditures by Program					
<i>Current:</i>					
Instruction	1,006,179	934,173	862,083	1,034,038	10.7%
Public Service	139,234	139,785	168,732	198,549	42.0%
Academic Support	591,205	70,676	93,002	18,550	-73.8%
Student Services	179,076	94,565	185,821	241,490	155.4%
Institutional Support	2,798	1,502,662	3,214	2,662	-99.8%
Scholarships & Grants	2,359,218	2,524,531	5,007,008	4,214,733	67.0%
Total Expenditures	\$ 4,277,710	\$ 5,266,392	\$ 6,319,860	\$ 5,710,022	8.4%
Expenditures by Object					
<i>Current:</i>					
Personnel Services	1,289,861	1,216,194	1,034,486	1,249,852	2.8%
Contractual Services	86,055	57,538	40,151	63,298	10.0%
Supplies	158,421	75,577	125,823	116,735	54.5%
Fixed Charges	149,524	19,629	6,079	16,350	-16.7%
Utilities	67,958	25,407	21,127	7,386	-70.9%
Travel	57,677	26,150	63,861	32,668	24.9%
Contingency/Miscellaneous/Other	-	1,349,164	1,007	8,595	-99.4%
Scholarships	2,360,322	2,496,733	5,008,113	4,215,138	68.8%
Capital Equipment	106,784	-	19,212	-	#DIV/0!
Total Expenditures	\$ 4,277,710	\$ 5,266,392	\$ 6,319,860	\$ 5,710,022	8.4%
Excess of revenues and other sources over/(under) expenditures	\$ -	\$ -	\$ -	\$ -	
Beginning fund balance July 1 designated for future spending	-	-	-	-	-
Ending fund balance June 30	-	-	-	-	
Net change in fund balance	\$ -	\$ -	\$ -	\$ -	0.0%

2009-2010 estimates are preliminary. Final audited results will be available in October 2010.

Auxiliary Enterprise Funds

The Auxiliary Enterprises fund accounts for transactions of substantially self-supporting activities that provide services for the community, students, faculty and staff. Auxiliary Fund revenues and expenditures are adjusted each year to ensure that expenditures equal revenues and fund balance available.

Vending Services

Vending Services account for the vending machine revenues at all campuses. The student vending account funds expenditures related to student programs and clubs such as Phi Theta Kappa and the Art and Dance Clubs. The employee vending account primarily funds the purchase of employee shirts given to each new permanent employee to help promote the values of the college, employee recognition activities and a spring barbeque and winter holiday celebration. At the end of the year, any fund balance remaining in these funds will remain within each fund be used or carried forward into subsequent fiscal years.

Other Revenue

Other revenue and miscellaneous expenditures consist primarily of calculator rentals and teaching and learning workshops. Any fund balance at the end of the year in these funds will remain for use in subsequent fiscal years.

- The math department at both Flagstaff and Page campuses rent calculators to students that require them for advanced calculus and other courses. A nominal fee pays for the replacement of the calculators and batteries.
- The English department at the Flagstaff campuses rent electronic dictionaries to students for use in English courses. A nominal fee pays for the replacement of these devices.
- The teaching and learning center conducts a workshop or two annually that is open to students, staff, community, as well as other educators throughout the state.

	2008-2009 ACTUAL	2009-2010 BUDGET	2009-2010 ESTIMATED	2010-2011 BUDGET	Percent Change FY10 to FY11
Revenues					
Sales & Services	\$ 23,919	\$ 29,396	\$ 26,482	\$ 29,396	0.0%
Reserve/Carry Forward	-	1,000	-	-	-100.0%
Total Revenues	\$ 23,919	\$ 30,396	\$ 26,482	\$ 29,396	-3.3%
Other financing sources (uses)					
Transfer In	12,000	12,000	12,000	12,000	0.0%
Transfer Out - Non-Mandatory	-	-	-	-	
Total other financing sources (uses)	12,000	12,000	12,000	12,000	0.0%
Total Revenues and Transfers	35,919	\$ 42,396	\$ 38,482	41,396	-2.4%
Expenditures by Program					
Current:					
Auxiliary Enterprises	19,628	42,396	24,578	41,396	-2.4%
Total Expenditures	\$ 19,628	\$ 42,396	\$ 24,578	\$ 41,396	-2.4%
Expenditures by Object					
Current:					
Personnel Services	-	3,249	-	-	-100.0%
Contractual Services	2,673	7,800	2,752	10,000	28.2%
Supplies	15,501	26,997	21,292	26,946	-0.2%
Fixed Charges	225	225	245	125	-44.4%
Utilities	216	500	120	700	40.0%
Travel	1,014	3,625	170	3,625	0.0%
Total Expenditures	\$ 19,628	\$ 42,396	\$ 24,578	\$ 41,396	-2.4%
Excess of revenues and other sources over/(under) expenditures	\$ 16,291	\$ -	\$ 13,904	\$ -	0.0%
Beginning fund balance July 1 designated for future spending	19,846	36,137	36,137	50,041	38.5%
Ending fund balance June 30	36,137	36,137	50,041	50,041	38.5%
Net change in fund balance	\$ 16,291	\$ -	\$ 13,904	\$ -	0.0%

2009-2010 estimates are preliminary. Final audited results will be available in October 2010.

Auxiliary Enterprise Funds

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Plant Funds

Plant Funds consist of the Unexpended Plant Fund, Retirement of Indebtedness Fund and the Investment in Plant Fund. These funds account for the District's capital transactions relating to the investment in plant assets. Revenues available for capital outlay consist primarily of planned reserve of fund balance. In addition, there are long-term financing options available for capital projects such as revenue bonds, certificates of participation or general obligation bonds. Project financing is selected on a best alternative basis given the type of project and the feasibility of funding.

The **Unexpended Plant Fund** consists of all expenditures during the current year for capital assets. The budgeted expenses include facility improvements, improvements other than buildings and equipment. The College's goal is to have on reserve a 180-day fund (in both general fund and plant fund). Currently, there is nearly \$2.8M set aside for this purpose in the plant fund, which equals about 64 days.

The **Retirement of Indebtedness Fund** budget reflects the College's funding requirements for long-term debt financing for the current year. Currently, the College has two long-term debt agreements, 1) General Obligation Refunding Bonds, Series 2009 (see below for further discussion) and 2) a third-party financing contract for the purchase of Lanier copiers.

The **Investment in Plant Fund** accounts for all property, buildings and equipment of the District net of depreciation as required by GASB 35.

General Obligation Bonds were issued in January 1999 and are secured by the full faith and credit of the District through its power to tax. In order for bonds to be issued, voter authorization must be obtained. Debt service (payment of principal and interest) is to be paid from the proceeds of ad valorem taxes (i.e., secondary property taxes based upon the value of the property). Voters of Coconino County approved \$25 million in general obligation bond authority on November 4, 1997 to support the District's capital initiatives. The College issued GO Refunding Bonds, Series 2009 at an estimated tax savings to taxpayers of nearly \$100,000 per year for 10 years (expiring in 2019).

FY2011 Capital Initiatives – the capital expenditure project amounts that are planned for the upcoming year consist of parking lot replacement at the Fourth street campus. Operating impacts to the General Fund are estimated to be minimal.

Additionally, included in capital expenditures is the computer replacement program that is funded by the technology fee (set by the DGB every February) and the repair and replacement fund for several instructional departments to help cover the costs of replacing and/or repairing expensive equipment.

Plant Funds

Unexpended Plant

	2008-2009 ACTUAL	2009-2010 BUDGET	2009-2010 ESTIMATED	2010-2011 BUDGET	Percent Change FY10 to FY11
Revenues					
State Appropriations	\$ -	\$ -	\$ -	\$ -	0.0%
Tuition & Fees	185,125	173,774	199,469	189,540	9.1%
Carry Forward		\$ -		316,170	0.0%
Total Revenues	\$ 185,125	\$ 173,774	\$ 199,469	\$ 505,710	191.0%
Other financing sources (uses)					
Transfer In	1,044,506	26,500	1,026,500	541,750	1944.3%
Transfer Out - Non-Mandatory	(70,433)	(69,750)	(69,750)	(69,750)	0.0%
Total other financing sources (uses)	974,073	(43,250)	956,750	472,000	1191.3%
Total Revenues and Transfers	\$ 1,159,198	\$ 130,524	\$ 1,156,219	\$ 977,710	649.1%
Expenditures by Program					
Current:					
Facilities Operation & Maintenance	312,342	1,254,024	950,291	977,710	-22.0%
Total Expenditures	\$ 312,342	\$ 1,254,024	\$ 950,291	\$ 977,710	-22.0%
Expenditures by Object					
Current:					
Supplies	-		4,905		0.0%
Improvements Other than Buildings	129,646	150,000	255,838	457,920	205.3%
Carry Forward		1,000,000	-	400,000	-60.0%
Capital Equipment	182,696	104,024	689,548	119,790	15.2%
Total Expenditures	\$ 312,342	\$ 1,254,024	\$ 950,291	\$ 977,710	-22.0%
Excess of revenues and other sources over/(under) expenditures	\$ 846,856	\$ (1,123,500)	\$ 205,928	\$ -	-100.0%
Beginning fund balance July 1 designated for future spending	3,539,083	4,385,939	4,385,939	4,591,868	4.7%
Ending fund balance June 30	4,385,939	3,262,439	4,591,868	4,591,868	40.7%
Net change in fund balance	\$ 846,856	\$ (1,123,500)	\$ 205,928	\$ -	-100.0%

Retirement of Indebtedness

	2008-2009 ACTUAL	2009-2010 BUDGET	2009-2010 ESTIMATED	2010-2011 BUDGET	Percent Change FY10 to FY11
Revenues					
Property Taxes	\$ 2,061,105	\$ 1,935,150	\$ 1,992,104	\$ 1,962,851	1.4%
Total Revenues	\$ 2,061,105	\$ 1,935,150	\$ 1,992,104	\$ 1,962,851	1.4%
Other financing sources (uses)					
Transfer In	483,401	105,179	105,179	105,179	0.0%
Transfer Out - Non-Mandatory				-	0.0%
Total other financing sources (uses)	483,401	105,179	105,179	105,179	0.0%
Total Revenues and Transfers	\$ 2,544,506	\$ 2,040,329	\$ 2,097,283	\$ 2,068,030	1.4%
Expenditures by Program					
Current:					
Retirement of Indebtedness	2,640,915	1,970,579	1,970,579	1,998,280	1.4%
Total Expenditures	\$ 2,640,915	\$ 1,970,579	\$ 1,970,579	\$ 1,998,280	1.4%
Expenditures by Object					
Current:					
Miscellaneous	-	575,366	-	548,067	-4.7%
Retirement of Indebtedness	2,640,915	1,395,213	1,970,579	1,450,213	3.9%
Total Expenditures	\$ 2,640,915	\$ 1,970,579	\$ 1,970,579	\$ 1,998,280	1.4%
Excess of revenues and other sources over/(under) expenditures	\$ (96,409)	\$ 69,750	\$ 126,704	\$ 69,750	0.0%
Beginning fund balance July 1 designated for future spending	363,745	267,336	267,336	394,041	47.4%
Ending fund balance June 30	267,336	337,086	394,041	463,791	37.6%
Net change in fund balance	\$ (96,409)	\$ 69,750	\$ 126,704	\$ 69,750	0.0%

Plant Funds

General Obligation Refunding Bonds

\$17,135,000 , Series 2009

Debt Repayment Schedule - Flat Debt Tax Rate Structure

Fiscal Year June 30	The Bonds		Total Debt	Secondary Net	Derived Tax Rate	Outstanding
	Principle	Interest (a)	Service Requirement	Assessed Valuation (b)	per \$100 NAV	Principal
2009	\$ 235,000	\$ 154,890	\$ 2,018,014	2,057,478,154	\$ 0.0981	16,900,000
2010	1,365,000	570,150	1,935,150	2,155,851,009	0.0898	15,535,000
2011	1,420,000	542,850	1,962,851	2,083,915,983	0.0942	14,115,000
2012	1,485,000	510,900	1,995,901	2,000,559,344	0.0998	12,630,000
2013	1,545,000	477,488	2,022,488	2,020,564,937	0.1001	11,085,000
2014	1,620,000	438,863	2,058,863	2,040,770,586	0.1009	9,465,000
2015	1,690,000	394,313	2,084,313	2,061,178,292	0.1011	7,775,000
2016	1,785,000	332,413	2,117,413	2,081,790,075	0.1017	5,990,000
2017	1,885,000	266,225	2,151,226	2,102,607,976	0.1023	4,105,000
2018	1,985,000	200,250	2,185,250	2,123,634,056	0.1029	2,120,000
2019	2,120,000	106,000	2,226,000	2,144,870,396	0.1038	-
Totals	\$ 17,135,000	\$ 3,994,342	\$ 22,757,469		\$ 0.0547	Avg.

^a The first interest payment date on the Bonds is July 1, 2009

^b Secondary Net Assessed Valuation for 2011 is based on figures from the County Assessor 2/19/2010

Future years' NAV is based on 4% decline for FY2012, and 1% annual growth for 2013-2019

Plant Funds

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Adopted Budget Schedule A Summary of Budget Data

			Increase/(Decrease) From Budget 2009-10 To Budget 2010-11	
	Budget 2009-10	Budget 2010-11	Amount	%
I. CURRENT GENERAL AND PLANT FUNDS				
A. Expenditures:				
Current General Fund	\$ 17,676,642	\$ 17,268,863	\$ (407,779)	-2.3%
Unexpended Plant Fund	1,254,024	977,710	(276,314)	-22.0%
Retirement of Indebtedness Plant Fund	1,970,579	1,998,280	27,701	1.4%
TOTAL	<u>\$ 20,901,245</u>	<u>\$ 20,244,853</u>	<u>\$ (656,392)</u>	<u>-3.1%</u>
B. Expenditures Per FTSE:				
Current General Fund	\$ 8,035 /FTSE	\$ 7,348 /FTSE	\$ (687) /FTSE	-8.5%
Unexpended Plant Fund	\$ 570 /FTSE	\$ 416 /FTSE	\$ (154) /FTSE	-27.0%
II. EXPENDITURE LIMITATIONS			FISCAL YEAR 2009-10	\$ 14,146,598
			FISCAL YEAR 2010-11	<u>\$ 16,298,901</u>
III. AMOUNT RECEIVED FROM PRIMARY PROPERTY TAXES IN FISCAL YEAR 2009-10 IN EXCESS OF THE MAXIMUM ALLOWABLE AMOUNT AS CALCULATED PURSUANT TO A.R.S. §42-17051				\$ _____
IV. MAXIMUM ALLOWABLE PRIMARY PROPERTY TAX LEVY FOR FISCAL YEAR 2010-11 PURSUANT TO A.R.S. §42-17051				\$ 6,436,010
V. SUMMARY OF PRIMARY AND SECONDARY PROPERTY TAX LEVIES AND RATES:				
			Increase/(Decrease) From Budget 2009-10 To Budget 2010-11	
	Budget 2009-10	Budget 2010-11	Amount	%
A. Amount Levied:				
Primary Tax Levy	\$ 6,201,571	\$ 6,436,010	\$ 234,439	3.8%
Secondary Tax Levy	1,935,150	1,962,851	27,701	1.4%
TOTAL PROPERTY TAX LEVY	<u>\$ 8,136,721</u>	<u>\$ 8,398,861</u>	<u>\$ 262,140</u>	<u>3.2%</u>
B. Rates Per \$100 Net Assessed Valuation:				
Primary Tax Rate	\$ 0.3369	\$ 0.3352	\$ -0.0017	-0.5%
Secondary Tax Rate	0.0898	0.0942	0.0044	4.9%
TOTAL PROPERTY TAX RATE	<u>\$ 0.4267</u>	<u>\$ 0.4294</u>	<u>\$ 0.0027</u>	<u>0.6%</u>

Adopted Budget Schedule B (1 of 2)

Current General Fund-Revenues & Other Additions

	Estimated Actual 2009-10	Budget 2009-10	Budget 2010-11	Increase/(Decrease) From Budget 2009-10 To Budget 2010-11	
				Amount	%
REVENUES AND OTHER ADDITIONS BY SOURCE					
PROPERTY TAXES					
Primary Tax Levy	\$ 6,223,645	\$ 6,201,571	\$ 6,436,010	\$ 234,439	3.8%
In-lieu	148,457	146,629	30,290	(116,339)	-79.3%
Subtotal	\$ 6,372,102	\$ 6,348,200	\$ 6,466,300	\$ 118,100	1.9%
STATE APPROPRIATIONS					
Maintenance Support	2,679,400	2,867,673	2,679,400	(188,273)	-6.6%
Equalization Aid					
Subtotal	\$ 2,679,400	\$ 2,867,673	\$ 2,679,400	\$ (188,273)	-6.6%
GIFTS, GRANTS, AND CONTRACTS					
Government Grants and Contracts					
Indirect Costs Recovered					
Private Gifts, Grants, and Contracts	129,000	187,300	120,219	(67,081)	-35.8%
Subtotal	\$ 129,000	\$ 187,300	\$ 120,219	\$ (67,081)	-35.8%
TUITION, REGISTRATION, AND STUDENT FEES					
General Tuition	4,333,980	3,901,600	4,934,100	1,032,500	26.5%
Dual Enrollment	437,555	424,800	485,000	60,200	14.2%
Out-of-District Tuition	168,500	168,500	194,623	26,123	15.5%
Out-of-State Tuition	587,600	497,000	675,700	178,700	36.0%
Student Fees	680,763	633,775	671,332	37,557	5.9%
Corporate & Community Learning	90,505	176,570	135,000	(41,570)	-23.5%
Tuition and Fee Remissions or Waivers					
Subtotal	\$ 6,298,903	\$ 5,802,245	\$ 7,095,755	\$ 1,293,510	22.3%
OTHER SOURCES					
Investment Income	279,000	330,000	275,000	(55,000)	-16.7%
Other	281,135	264,900	266,472	1,572	0.6%
Subtotal	\$ 560,135	\$ 594,900	\$ 541,472	\$ (53,428)	-9.0%
Total Revenues and Other Additions	\$ 16,039,540	\$ 15,800,318	\$ 16,903,146	\$ 1,102,828	7.0%
UNRESTRICTED GENERAL FUND BALANCE AT JULY 1, APPLIED TO BUDGET					
	\$	\$ 2,000,000	\$ 1,000,000	\$ (1,000,000)	-50.0%
TRANSFERS IN/(OUT)					
Transfer Out					
Restricted Funds	(64,706)	(93,349)	(88,706)	4,643	-5.0%
Auxiliary	(12,000)	(12,000)	(12,000)		
Plant (Art, copier & Library) R&R fund	(1,451,358)	(61,929)	(577,179)	(515,250)	832.0%
Subtotal TO	(1,528,064)	(167,278)	(677,885)	(510,607)	305.2%
Transfer In					
Unexpended Plant Fund	317,000				
Indirects (Tech Prep/Basic)	17,268	17,268	17,268		
Indirects (ADE)	14,550	14,550	14,550		
Indirects (FWS & SEOG)	11,784	11,784	11,784		
Subtotal TI	360,602	43,602	43,602		
Net Transfers	(1,167,462)	(123,676)	(634,283)	(510,607)	412.9%
TOTAL AMOUNT AVAILABLE FOR EXPENDITURES	\$ 14,872,078	\$ 17,676,642	\$ 17,268,863	\$ (407,779)	-2.3%

Adopted Budget Schedule B (2 of 2)
Current General Fund-Revenues & Other Additions

UNRESTRICTED GENERAL FUND BALANCE AT JULY 1, 2010 \$ ▲ 4,796,319

Less: Governing Board Designations

Reserves		\$ 3,796,319

Other Amounts Unavailable to Finance
Expenditures of the Budget Year

Subtotal		\$ <u>3,796,319</u>

Add: Amounts Not Expected to be Expended
in the Budget Year

Subtotal		\$ <u> </u>

UNRESTRICTED GENERAL FUND BALANCE AT JULY 1, 2010, APPLIED TO BUDGET \$ 1,000,000

Adopted Budget Schedule C

Plant Funds-Revenues & Other Additions

	Estimated Actual 2009-10	Budget 2009-10	Budget 2010-11	Increase/(Decrease) From Budget 2009-10 To Budget 2010-11	
				Amount	%
REVENUES AND OTHER ADDITIONS BY SOURCE					
UNEXPENDED PLANT FUND					
State Appropriations: Capital Support (____ FTSE @ \$ ____ each)	\$	\$	\$		
Investment Income					
Proceeds from Sale of Bonds					
Technology Fee	199,188	173,774	189,540	15,766	9.1%
Total Revenues and Other Additions	\$ 199,188	\$ 173,774	\$ 189,540	\$ 15,766	9.1%
RESTRICTED FUND BALANCE AT JULY 1					
	3,539,083	3,543,726	4,173,935	630,209	17.8%
TRANSFERS IN(OUT)					
Transfer In - r&r funds	1,196,500	26,500	541,750	515,250	1944.3%
Transfer Out to debt service	(69,750)	(69,750)	(69,750)		
Less: Amounts accumulated for future capital acquisitions	(3,415,583)	(2,420,226)	(3,857,765)	(1,437,539)	59.4%
TOTAL AMOUNT AVAILABLE FOR EXPENDITURES - UNEXPENDED PLANT FUND	\$ 1,449,438	\$ 1,254,024	\$ 977,710	\$ (276,314)	-22.0%
RETIREMENT OF INDEBTEDNESS PLANT FUND					
Sources for payment of principal and interest on general obligation bonds					
Secondary Tax Levy	2,024,150	1,935,150	1,962,851	27,701	1.4%
Other (Identify)					
Total Revenues and Other Additions	\$ 2,024,150	\$ 1,935,150	\$ 1,962,851	\$ 27,701	1.4%
FUND BALANCE AT JULY 1 RESTRICTED FOR RETIREMENT OF GENERAL OBLIGATION BONDS					
TRANSFERS IN(OUT)					
Less: Amounts restricted for future debt service requirements					
TOTAL AMOUNT AVAILABLE FOR RETIREMENT OF GENERAL OBLIGATION BONDS	\$ 2,024,150	\$ 1,935,150	\$ 1,962,851	\$ 27,701	1.4%
Sources for payment of principal and interest on revenue bonds (Identify)					
Total Revenues and Other Additions	\$	\$	\$	\$	
FUND BALANCE AT JULY 1 RESTRICTED FOR RETIREMENT OF REVENUE BONDS					
TRANSFERS IN(OUT)					
Less: Amounts restricted for future debt service requirements					
TOTAL AMOUNT AVAILABLE FOR RETIREMENT OF REVENUE BONDS	\$	\$	\$	\$	
Sources for payment of principal and interest on other long-term debt (Identify)					
Total Revenues and Other Additions	\$	\$	\$	\$	
FUND BALANCE AT JULY 1 RESTRICTED FOR RETIREMENT OF OTHER LONG-TERM DEBT					
	(267,336)	(139,500)	(267,336)	(127,836)	91.6%
TRANSFERS IN(OUT)					
HP lease purchase pay back	69,750	69,750	69,750		
Copier lease purchase	35,429	35,429	35,429		
Less: Amounts restricted for future debt service requirements	205,349	69,750	197,586	127,836	183.3%
TOTAL AMOUNT AVAILABLE FOR RETIREMENT OF OTHER LONG-TERM DEBT	\$ 43,192	\$ 35,429	\$ 35,429	\$	
TOTAL AMOUNT AVAILABLE FOR EXPENDITURES-RETIREMENT OF INDEBTEDNESS PLANT FUND	\$ 2,067,342	\$ 1,970,579	\$ 1,998,280	\$ 27,701	1.4%

Adopted Budget Schedule D

General Fund & Plant Funds-Expenditures & Other Deductions

	Estimated Actual 2009-10	Budget 2009-10	Budget 2010-11	Increase/(Decrease) From Budget 2009-10 To Budget 2010-11	
				Amount	%
CURRENT GENERAL FUND					
Instruction	\$ 6,095,252	\$ 6,127,451	\$ 5,995,418	\$ (132,033)	-2.2%
Public Service					
Academic Support	1,638,709	1,726,378	1,484,771	(241,607)	-14.0%
Student Services	1,527,854	1,570,142	1,711,680	141,538	9.0%
Institutional Support (Administration)	4,192,757	4,036,701	4,014,134	(22,567)	-0.6%
Operation and Maintenance of Plant	1,391,694	1,393,191	1,356,567	(36,624)	-2.6%
Scholarships	98,875	101,375	158,625	57,250	56.5%
Contingency		2,721,404	2,547,668	(173,736)	-6.4%
TOTAL EXPENDITURES AND OTHER DEDUCTIONS OF CURRENT GENERAL FUND	\$ 14,945,141	\$ 17,676,642	\$ 17,268,863	\$ (407,779)	-2.3%
PLANT FUNDS:					
UNEXPENDED PLANT FUND					
Land	\$	\$	\$	\$	
Buildings					
Improvements Other Than Buildings	388,678	150,000	457,920	307,920	205.3%
Equipment	425,909	104,024	119,790	15,766	15.2%
Library Books					
Museum and Art Collections					
Construction in Progress					
Contingency		1,000,000	400,000	(600,000)	-60.0%
Retirement of Indebtedness - Capital Leases and Installment Purchases					
Interest on Indebtedness - Capital Leases and Installment Purchases					
TOTAL EXPENDITURES AND OTHER DEDUCTIONS OF UNEXPENDED PLANT FUND	\$ 814,587	\$ 1,254,024	\$ 977,710	\$ (276,314)	-22.0%
RETIREMENT OF INDEBTEDNESS PLANT FUND					
Retirement of Indebtedness - General Obligation Bonds	\$ 1,461,763	\$ 1,365,000	\$ 1,420,000	\$ 55,000	4.0%
Interest on Indebtedness - General Obligation Bonds	570,150	570,150	542,851	(27,299)	-4.8%
Retirement of Indebtedness - Revenue Bonds					
Interest on Indebtedness - Revenue Bonds					
Retirement of Indebtedness - Capital Leases and Installment Purchases	30,213	30,213	30,213		
Interest on Indebtedness - Capital Leases and Installment Purchases	5,216	5,216	5,216		
Other-Property Tax Judgement					
TOTAL EXPENDITURES AND OTHER DEDUCTIONS OF RETIREMENT OF INDEBTEDNESS PLANT FUND	\$ 2,067,342	\$ 1,970,579	\$ 1,998,280	\$ 27,701	1.4%

Adopted Budget Schedule E

Auxiliary Funds-Revenues & Other Additions

				Increase/(Decrease) From Budget 2009-10 To Budget 2010-11	
	Estimated Actual 2009-10	Budget 2009-10	Budget 2010-11	Amount	%
<u>REVENUES AND OTHER ADDITIONS BY SOURCE</u>					
TUITION AND STUDENT FEES					
General Tuition	\$ _____	\$ _____	\$ _____	\$ _____	_____
Out-of-District Tuition	_____	_____	_____	_____	_____
Out-of-State Tuition	_____	_____	_____	_____	_____
Student Fees	_____	_____	_____	_____	_____
Tuition and Fee Remissions or Waivers	_____	_____	_____	_____	_____
Subtotal	\$ _____	\$ _____	\$ _____	\$ _____	_____
SALES AND SERVICES					
Bookstore Sales	_____	_____	_____	_____	_____
Food Services Sales	_____	_____	_____	_____	_____
Dormitory Rentals	_____	_____	_____	_____	_____
Intercollegiate Athletics	_____	_____	_____	_____	_____
Parking Fees or Permits	_____	_____	_____	_____	_____
Other Sales and Services	22,700	29,396	29,396	_____	_____
Subtotal	\$ 22,700	\$ 29,396	\$ 29,396	\$ _____	_____
OTHER REVENUES AND ADDITIONS					
Investment Income	_____	_____	_____	_____	_____
Other (Identify)	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
Subtotal	\$ _____	\$ _____	\$ _____	\$ _____	_____
Total Revenues and Other Additions	\$ 22,700	\$ 29,396	\$ 29,396	\$ _____	_____
UNRESTRICTED FUND BALANCE AT JULY 1	36,137	1,000	43,495	42,495	4249.5%
TRANSFERS IN/(OUT)					
Transfer In (Student Clubs)	12,000	12,000	12,000	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
TOTAL AMOUNT AVAILABLE FOR EXPENDITURES	\$ 70,837	\$ 42,396	\$ 84,891	\$ 42,495	100.2%

Adopted Budget Schedule F

Restricted Funds-Revenues & Other Additions

			Increase/(Decrease) From Budget 2009-10 To Budget 2010-11	
	Estimated Actual 2009-10	Budget 2009-10	Budget 2010-11	
			Amount	%
REVENUES AND OTHER ADDITIONS BY SOURCE				
GIFTS, GRANTS, AND CONTRACTS				
Federal Grants and Contracts	\$ 5,272,941	\$ 4,218,161	\$ 5,076,682	\$ 858,521 20.4%
State Grants and Contracts	498,100	989,123	570,275	(418,848) -42.3%
Local Grants and Contracts				
Private Gifts, Grants, and Contracts	11,540	9,361	17,961	8,600 91.9%
Subtotal	\$ 5,782,581	\$ 5,216,645	\$ 5,664,918	\$ 448,273 8.6%
OTHER REVENUES AND ADDITIONS				
Investment Income				
State Shared Sales Tax				
Other (Identify)				
Subtotal	\$	\$	\$	\$
Total Revenues and Other Additions	\$ 5,782,581	\$ 5,216,645	\$ 5,664,918	\$ 448,273 8.6%
RESTRICTED FUND BALANCE AT JULY 1				
TRANSFERS IN(OUT)				
Transfer In	64,706	93,349	88,706	(4,643) -5.0%
Transfer Out	(43,602)	(43,602)	(43,602)	
TOTAL AMOUNT AVAILABLE FOR EXPENDITURES	\$ 5,803,685	\$ 5,266,392	\$ 5,710,022	\$ 443,630 8.4%

Adopted Budget Schedule G

Auxiliary & Restricted Funds-Expenditures & Other Deductions

				Increase/(Decrease) From Budget 2009-10 To Budget 2010-11	
	Estimated Actual 2009-10	Budget 2009-10	Budget 2010-11	Amount	%
CURRENT AUXILIARY ENTERPRISES FUND					
Bookstore	\$	\$	\$	\$	
Food Services					
Dormitories					
Intercollegiate Athletics					
English digital dictionary rentals		800	1,400	600	75.0%
Teaching & Learning Conference	100	4,000	3,000	(1,000)	-25.0%
Vending Machines	4,275	11,402	11,402		
Math Calculator Rentals	4,421	4,400	4,400		
Student Clubs & Organizations	18,546	21,794	21,194	(600)	-2.8%
TOTAL EXPENDITURES AND OTHER DEDUCTIONS OF CURRENT AUXILIARY ENTERPRISES FUND	\$ 27,342	\$ 42,396	\$ 41,396	\$ (1,000)	-2.4%
CURRENT RESTRICTED FUND					
Instruction	\$ 882,292	\$ 934,173	\$ 1,034,038	\$ 99,865	10.7%
Public Service	167,944	139,785	198,549	58,764	42.0%
Academic Support	103,715	70,676	18,550	(52,126)	-73.8%
Student Services	200,166	94,565	241,490	146,925	155.4%
Institutional Support (Administration)	3,062	1,502,662	2,662	(1,500,000)	-99.8%
Operation and Maintenance of Plant					
Scholarships	4,434,197	2,524,531	4,214,733	1,690,202	67.0%
TOTAL EXPENDITURES AND OTHER DEDUCTIONS OF CURRENT RESTRICTED FUND	\$ 5,791,376	\$ 5,266,392	\$ 5,710,022	\$ 443,630	8.4%

Adopted Budget Schedule H Levy Limit Worksheet

COUNTY OF: COCONINO

TAX AUTHORITY: COMMUNITY COLLEGE

2010 NEW CONSTRUCTION =

33,178,387

SECTION A. 2009 MAXIMUM LEVY LIMIT

A.1 2010 MAXIMUM ALLOWABLE PRIMARY TAX LEVY LIMIT _____ **6,201,571**
(AMOUNT ON LINE D.5 FROM 2008 WORKSHEET)

A.2 LINE A. 1 MULTIPLIED BY 1.02 EQUALS _____ **6,325,602**
* * *

**SECTION B. 2010 NET ASSESSED VALUE OF ALL PROPERTY
SUBJECT TO TAXATION IN 2009**

B.1 CENTRALLY ASSESSED _____ 213,371,412
B.2 LOCALLY ASSESSED REAL _____ 1,635,538,421
B.3 LOCALLY ASSESSED PERSONAL PROPERTY _____ 38,142,581

B.4 TOTAL OF B.1 THROUGH B.4 EQUALS _____ **1,886,872,414**

B.5 B.4 DIVIDED BY 100 EQUALS _____ **18,868,724**
* * *

SECTION C. 2010 NET ASSESSED VALUES

C.1 CENTRALLY ASSESSED _____ 217,477,735
C.2 LOCALLY ASSESSED REAL _____ 1,664,414,283
C.3 LOCALLY ASSESSED PERSONAL PROPERTY _____ 38,158,783

C.4 TOTAL OF C.1 THROUGH C.4 EQUALS _____ **1,920,050,801**

C.5 C.4 DIVIDED BY 100 EQUALS _____ **19,200,508**
* * *

SECTION D. 2010 LEVY LIMIT CALCULATION

D.1 ENTER LINE A.2 _____ **6,325,602**

D.2 ENTER LINE B.5 _____ **18,868,724**

D.3 DIVIDE D.1 BY D.2 AND ENTER RESULT _____ **0.3352**

D.4 ENTER LINE C.5 _____ **19,200,508**

D.5 MULTIPLY D.4 BY D.3 AND ENTER RESULT _____ **6,436,010**
LINE D.5 EQUALS 2010 MAXIMUM ALLOWABLE LEVY LIMIT

D.6 ENTER EXCESS PROPERTY TAXES COLLECTIBLE PURSUANT
TO ARS 42-17051, SECTION B _____

D.7 ENTER AMOUNT IN EXCESS OF EXPENDITURE LIMITATION
PURSUANT TO ARS 42-17051, SECTION C _____

D.8 LINE D.5 MINUS LINE D.6 AND LINE D.7 EQUALS _____ **6,436,010**
2010 ALLOWABLE LEVY

Note: 2010 Levy Limit worksheet for Fiscal Year 2011

Adopted Budget Schedule I

Expenditure Limitation Report Budget Worksheet

Description	Current Funds			Plant Funds		
	Unrestricted		Restricted	Unexpended	Retirement of Indebtedness	Total
	General	Auxiliary Enterprises				
A. Total budgeted expenditures	\$ 17,268,863	\$ 41,396	\$ 5,710,022	\$ 977,710	\$ 1,998,280	\$ 25,996,271
B. Less exclusions claimed:						
Bond proceeds	\$	\$	\$	\$	\$	\$
Debt service requirements on bonded indebtedness					1,962,851	1,962,851
Proceeds from other long-term obligations					35,429	35,429
Debt service requirements on other long-term obligations						
Dividends, interest, and gains on the sale or redemption of investment securities	275,000					275,000
Trustee or custodian						
Grants and aid from the federal government			5,076,682			5,076,682
Grants, aid, contributions, or gifts from a private agency, organization, or individual, except amounts received in lieu of taxes	120,219		17,961			138,180
Amounts received from the state for the purchase of land, and the purchase or construction of buildings or improvements						
Interfund transactions	(634,283)	12,000	45,104	472,000	105,179	
Amounts accumulated for the purchase of land, and the purchase or construction of buildings or improvements					267,336	267,336
Contracts with other political subdivisions						
Tuition and fees	7,095,755			189,540		7,285,295
Property taxes received from voter-approved overrides						
Refunds, reimbursements, and other recoveries						
Prior years carryforward	1,000,000	43,495		400,000		1,443,495
Total exclusions claimed	\$ 7,856,691	\$ 55,495	\$ 5,139,747	\$ 1,061,540	\$ 2,370,795	\$ 16,484,268
C. Amounts subject to the expenditure limitation (If an individual fund type amount is negative, reduce exclusions claimed to net to zero.)	\$ 9,412,172	\$ (14,099)	\$ 570,275	\$ (83,830)	\$ (372,515)	\$ 9,512,003
D. Less expenditures of monies received pursuant to A.R.S. §15-1472 (workforce development)						396,101
E. Adjusted amount subject to the expenditure limitation						\$ 9,115,902
F. Expenditure Limitation Fiscal Year 2010-11						\$ 16,298,901