



# **Coconino Community College District**

## **Adopted Budget**

**Fiscal Year 2009-2010**  
July 1, 2009 through June 30, 2010





**COCONINO COUNTY COMMUNITY  
COLLEGE DISTRICT**

**Coconino County, Arizona**

**Fiscal Year 2010**

**(July 1, 2009 – June 30, 2010)**

The photograph on the cover was taken by Sarah Hatch as part of a project for Digital Photography 1 class at CCC. Always interested in photography, Sarah grew her skills under the tutelage of Joe Cornett, the course instructor. The photograph was a "happy accident." Sarah was experimenting with a new camera and captured the water droplets coming out of a spray attachment on her faucet. The contrast against the black sink background really made the shot. Sarah and her husband own Hatch River Expeditions, a Grand Canyon whitewater rafting company.

# Coconino Community College

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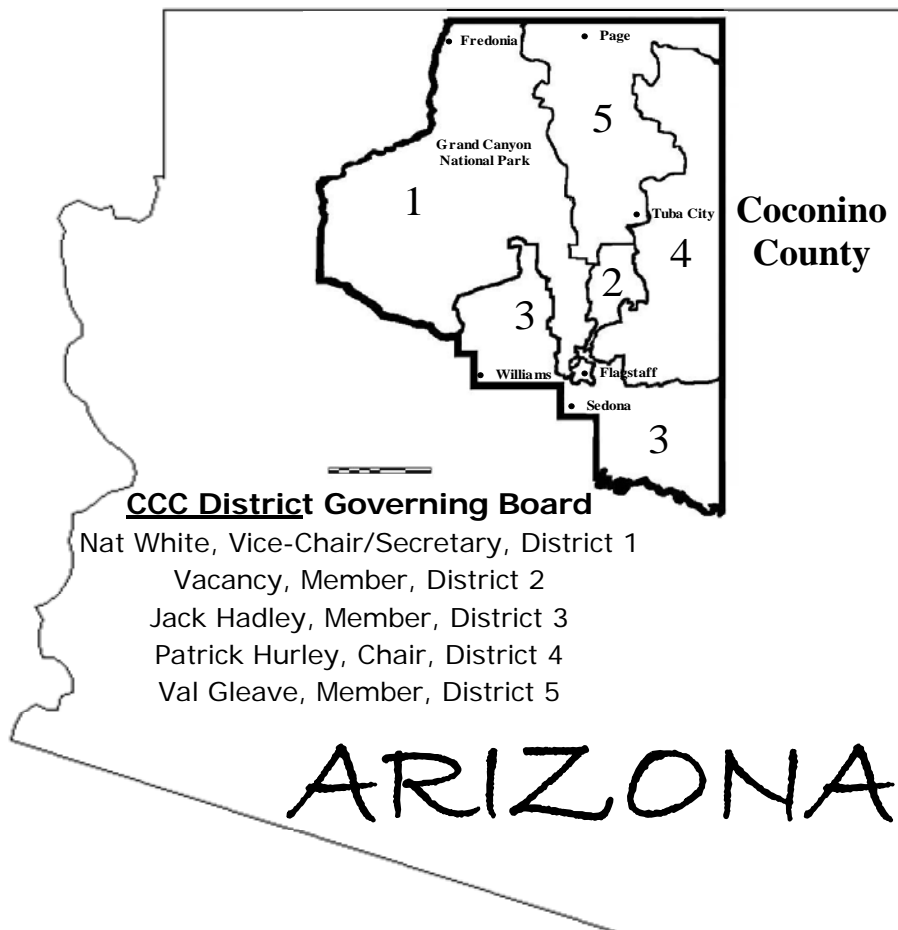
## Budget Summary

### Background Information

Coconino County Community College District (CCC) is a publicly funded institution of higher education offering college credit and credit-free courses of instruction. The District is organized and operated under the laws of the State of Arizona.

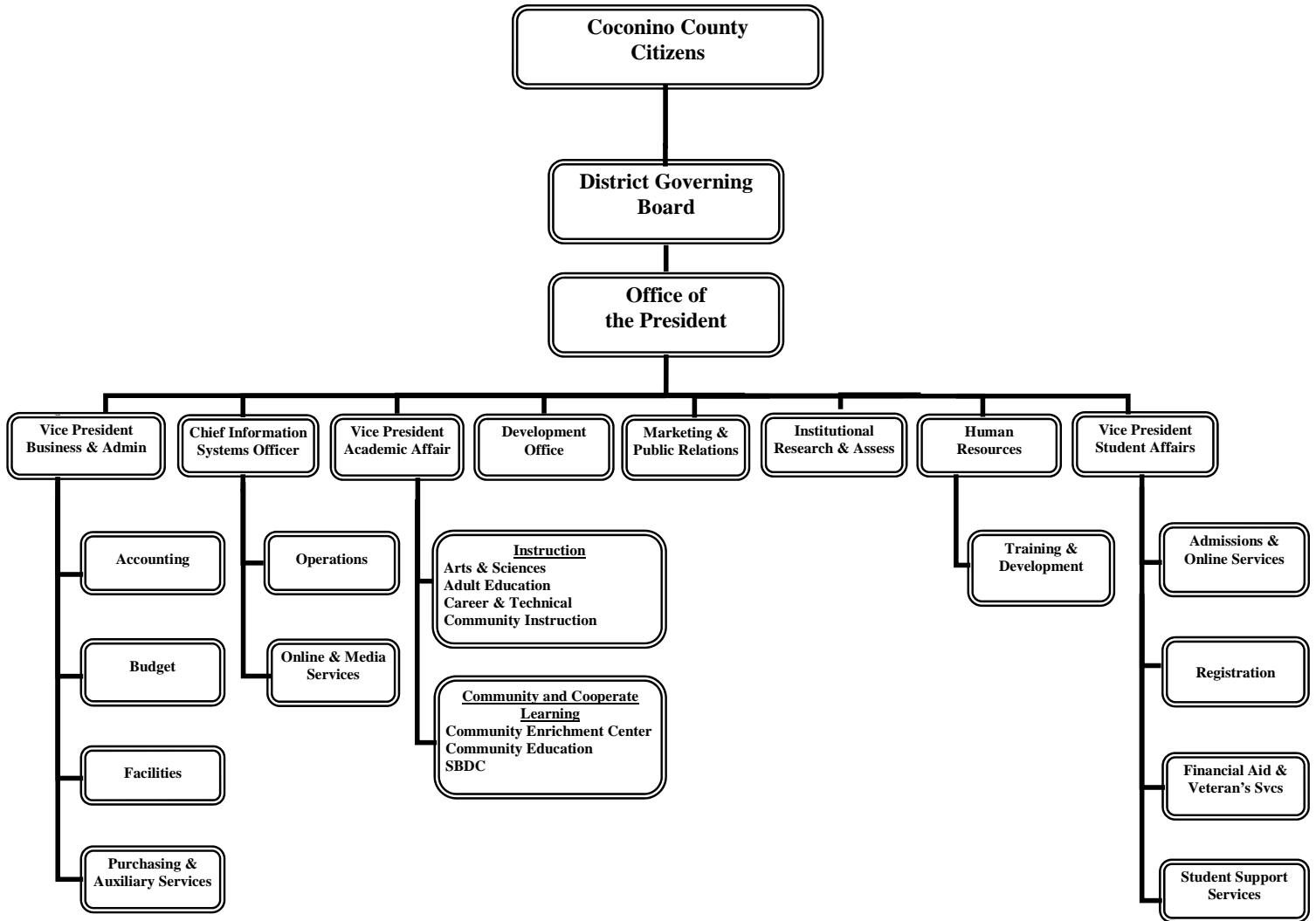
The College District received full accreditation status from the North Central Association of Colleges and Secondary Schools (NCA) in 2003. The present accreditation will expire in the year 2012 and will then be subject to re-evaluation. Although the College's accreditation is good for the next two years, all employees of the College consistently work toward improvements.

The College District is governed by the District Governing Board (the "Board"). The Board is comprised of five members, with each member elected from one of the five supervisory districts of the county. These members are elected for six-year terms on a staggered basis. The administrative staff of the College is responsible for the operation and administration of all college functions.



# Budget Summary

## Organization Chart



## Budget Summary

### **Facilities**

The **Lone Tree Campus and District Offices** located in Flagstaff are approximately 128,000 square feet and were made possible with a combination of voters passing a general obligation bond and 40 acres of land that Northern Arizona University (NAU) made available to the District. The campus offers educational programs and houses all the district offices and student services, including a day care facility.

The **Fourth Street Campus and Technology Center** is approximately 60,000 square feet and is home for the CISCO academy, fire sciences, Adult Basic Education, nursing program, a culinary classroom complete with state-of-the-art kitchen facilities, a dance studio, a few faculty offices and a 68 seat lecture hall. The College purchased and renovated this space and pays a nominal rent for the land. The District leases 10,000 sq. ft. to the Flagstaff City Library and 500 sq. ft. to a barber shop.

The **Page/Lake Powell Campus** was built in fiscal year 1997 through a unique partnership agreement between CCC, the City of Page and Northern Arizona University (NAU). The City of Page has a Public Library adjacent to the Page campus and NAU has established a distance learning center in the College. The campus is now approximately 20,000 square feet after the recent addition of two classrooms and office space. Some classrooms are still rented for night classes from Page Unified School District.

The **Williams Campus** is approximately 4,800 square feet and was made possible through a collaborative agreement between the College and Williams Unified School District. The campus is located adjacent to the Williams High School and offers distance learning, Interactive Television (iTV), as well as traditional courses.

The College also has **Extension Sites** and offers learning opportunities at the for the Grand Canyon and Tuba City communities through agreements worked out with the school districts of these communities. Additionally, the College offers a variety of classes in cooperation with Dine College in Tuba City.

# Budget Summary

## Budget Calendar

Due Date	Activity	Responsible	Due to	Authorization
<b>July</b>				
1	First day of Fiscal Year			ARS 15-1464 & 15-1467
<b>August</b>				
17	County Board of Supervisors fix property tax rates (Third Monday)			ARS 42-304B
19	FY09 preliminary year-end results. Distribute FY10 Budget Publication to DGB	VP B&A and Budget Office	District Governing Board	
19	FY10 Budget information due to ACCA	VP B&A	ACCA (to be compiled for JLBC)	
31	President's Fall Kick-off with an Economic budget update. Departments should start fee discussions within their areas of responsibility.	President and VP B&A	All Employees	
<b>September</b>				
TBD	Supervisor's meeting to discuss the Personnel Action Forms (PAFs), process and deadlines	Budget Office/HR/Payroll	Supervisors	
<b>October</b>				
19	Fee Lists due to Departments Chairs and Budget Managers, DC course fee meeting (TBD), budget managers fee meeting (TBD)	Budget Office	Budget Managers & Coordinators	
29	Budget Planning Kick-off Meeting - Distribute three-year actual trend data, budgets, preliminary assumptions, review reallocations, travel justifications & fees	VP B&A and Budget Office	Budget Managers & Coordinators	
<b>November</b>				
2-6	Banner & Web4 Training (TBD)	Budget Office	Budget Managers & Coordinators	
18	Present preliminary revenue and expense assumptions for next Fiscal Year	VP B&A	District Governing Board	
20	Budget confirmation and reallocation due	Budget Managers	Budget Office	
20	Zero base travel justifications due	Budget Managers	Budget Office	
20	All non-class fee recommendations due	Budget Managers	Budget Office	
20	Class fee projections and all new and adjusted class fee recommendations due	Department Chairs	Budget Office	
<b>January</b>				
10	Preliminary FTSE Estimate due for Next FY	VP B&A	Economic Estimates Commission	
14	Budget Meeting on FY11 Increments and Capital Requests, if needed	Budget Office		
27	Present preliminary Tuition & Compensation information To	VP B&A	District Governing Board	
29	Reclassification/ Market Adjustments Requests due	Supervisors	Human Resources	
29	Promotion Notifications due	Employee	Human Resources	
29	Retirement Notifications due	Employee	Human Resources	
29	Sabbatical applications due	Employee	Human Resources	
29	Technology Requests due	Budget Managers	CISO	
<b>February</b>				
1	Economic Estimates Commission notifies District of Estimated Expenditure Limitation	EEOC	VP B&A	ARS 41-563B
10	County Assessor sets property values	County Assessor	VP B&A	
12	Increment and Capital Requests due, if any	Budget Managers		
17	Tuition and fees approved by DGB	VP B&A	District Governing Board	
18	Budget Managers Meeting on Expenditure Estimates and Grants			
18	Budget Planning Committee-Technology Requests, Salary Schedules			
26	Contract Renewal Recommendations due for Faculty	Direct Reports	President	
<b>March</b>				
12	Expenditure Estimates due and Grant budgets due	Budget Managers	Budget Office	
24	DGB Approves Salary Schedules	VP B&A	District Governing Board	
31	Absolute last day to submit budget information		Budget Office	
<b>April</b>				
1	Economic Estimates Commission notifies District of Final Expenditure Limitation	EEOC	VP B&A	ARS 41-563B
9	Finalize Budget to begin preparing State Budget document and presentation materials for DGB	Budget Office		
21	Promotion and reclassification information presented to DGB	Human Resources	District Governing Board	
<b>May</b>				
3	Out-of-County Report Due	VP B&A	JLBC	
7	Employment Contracts sent to Faculty	Human Resources	Faculty	
7	Requisition Cut-Off Deadline	Budget Managers		Purchasing
10	Beginning of Annual Performance Evaluation process	Staff		
19	Preliminary Budget due	VP B&A	District Governing Board	
21	Letters sent to Professional and Administrative Staff for next FY	Human Resources	Professional and Administrative Staff	
<b>June</b>				
2	First publication of TNT & State Budget Document (14 days prior)	Budget Office	Arizona Daily Sun (TNT) and CCC website (state budget forms)	ARS 42-17107 & 15-1461
9	Second publication of TNT & State Budget Document (7 days prior)	Budget Office	Arizona Daily Sun (TNT) and CCC website (state budget forms)	ARS 42-17107 & 15-1461
16	Approval of Property Tax Levy and Budget	VP B&A	District Governing Board	ARS 42-17105
18	TNT publishing Affidavit due	Assistant to Pres	Property Oversight Commission	ARS 15-1461G



## Budget Summary

### Underlying Assumptions

The following underlying assumptions present conditions and analysis for the College District's budgeted funds. Together, with the general operating and capital funds, provides the Board with the framework to develop the budget.

#### **President's Discretionary/Carry Forward**

A contingency allowance totaling \$500,000 is budgeted in the event of unforeseen expenditures or new innovative opportunities and is expended at the President's discretion. The College has also budgeted \$2,000,000 of general fund carry forward reserve (fund balance) to be used as an operating contingency reserved for revenue shortfalls and is restricted for emergency purposes.

#### **Budget, Assessment and Strategic Planning**

The strategic plan drives the budget and the District takes this one step further as it sees the budget, assessment and strategic planning as a continual, integrated process. The College reviews and updates its Strategic Plan on a continual basis.

#### **Basis of Budgeting**

The College allocates available resources based on actual results from the most recent audited fiscal year, where each department has a base operations appropriation for the upcoming fiscal year. The base amount includes personnel and operations costs. CCC uses a zero-base budgeting process for travel allocations.

The estimates and projections contained in the annual budget have been developed and budgeted revenues and expenditures reflect estimates of earnings and costs for services for the fiscal year.

The College's goal is to achieve enough funds to provide for 180 days operating coverage within its fund balance (in both general fund and plant fund). These funds can be used in the event of a revenue shortfall, but are primarily invested to provide income for the current year. Carry forward revenue is utilized from these fund balances sparingly and is generally for emergency non-recurring expenses only.

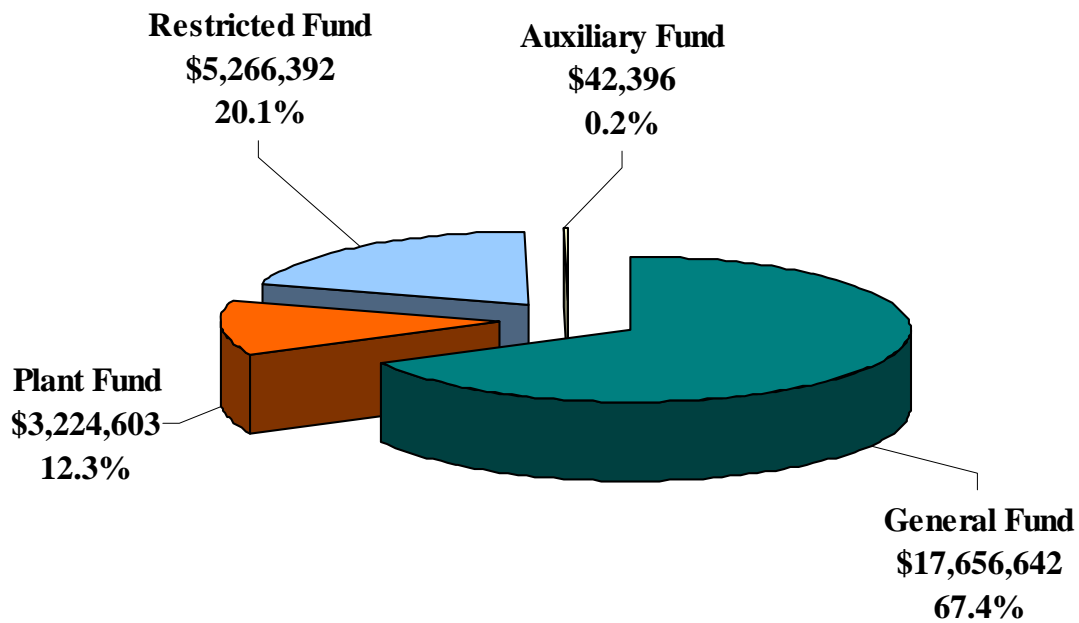
#### **Debt Policy/Financing Options**

The College currently has one debt issue outstanding (a GOB issue from 1999 for the Lone Tree campus construction) and should not require any capital funding in the foreseeable future. The College GOBs have the advantage of being tax-exempt securities, i.e. the interest we pay to the bondholder is exempt from federal income tax. Therefore these bonds carry one of the lowest rates of interest in the securities market and any proceeds are subject to federal arbitrage requirements. In 2009 the College refinanced these GOB bonds at a significant savings to taxpayers and is repaying them with tax revenues in accordance with the debt repayment schedule located within the plant funds section.

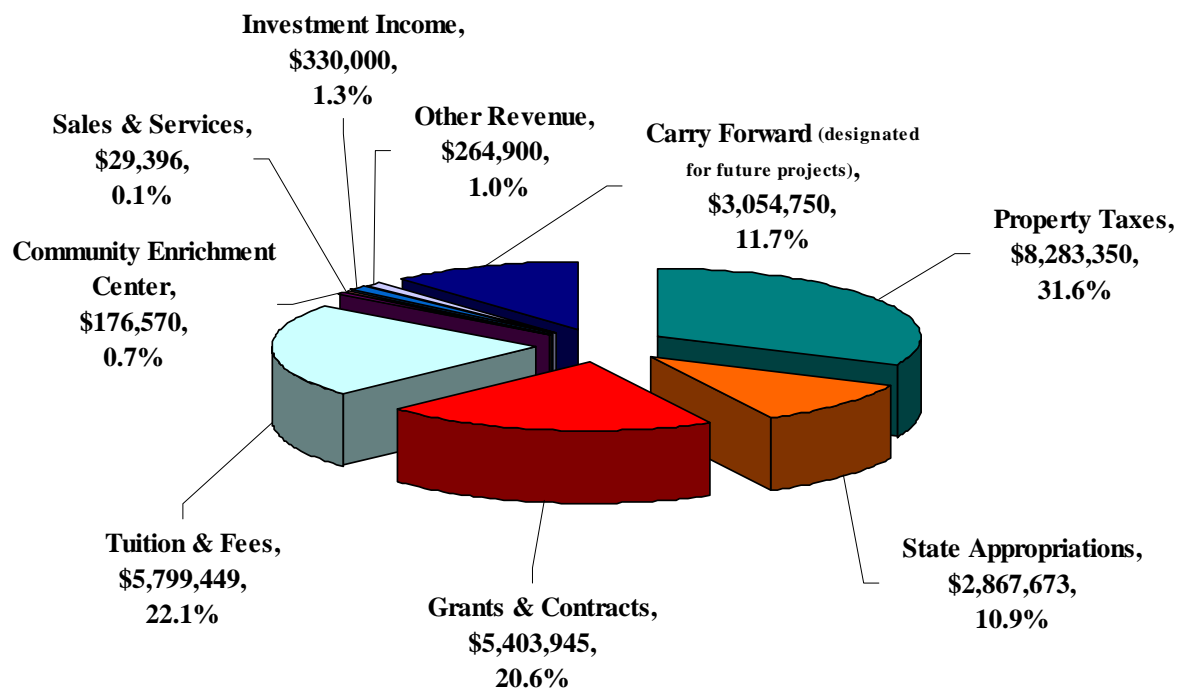


## Budget Summary

### Total Revenues by Fund Type (All Funds)

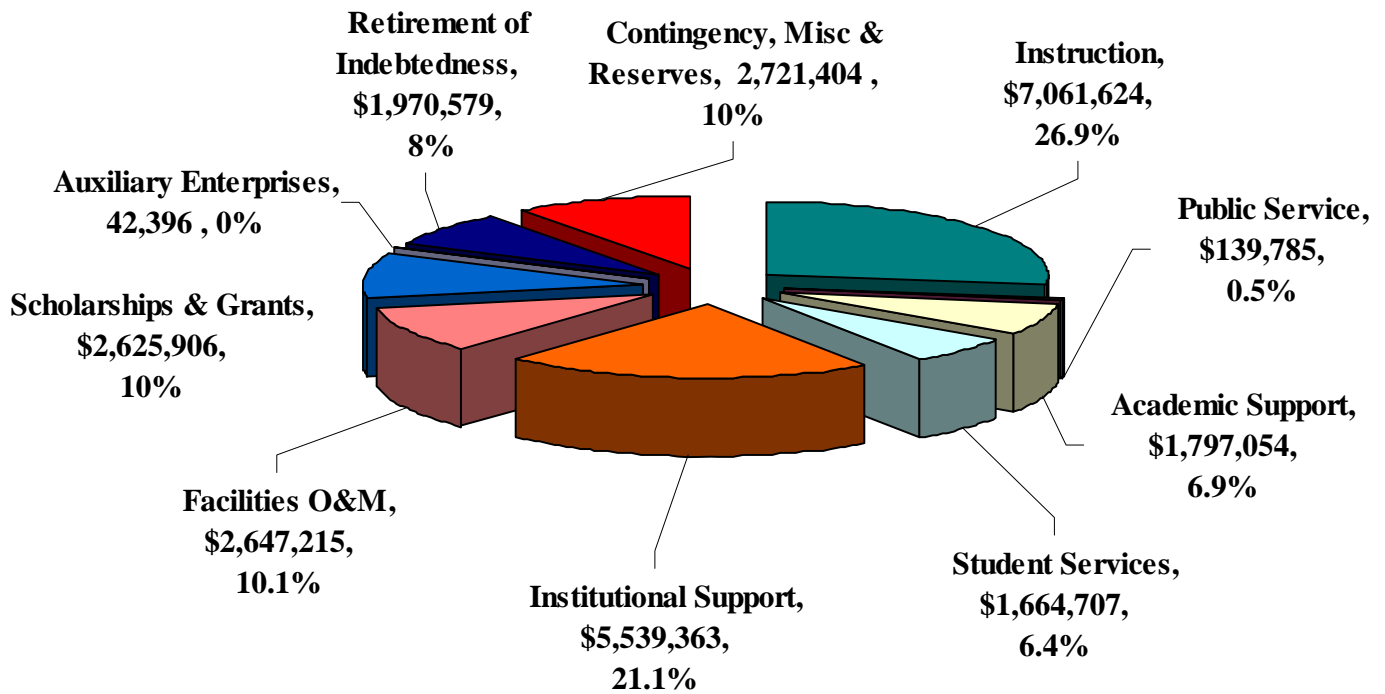


### Total Revenues by Object Type (All Funds)

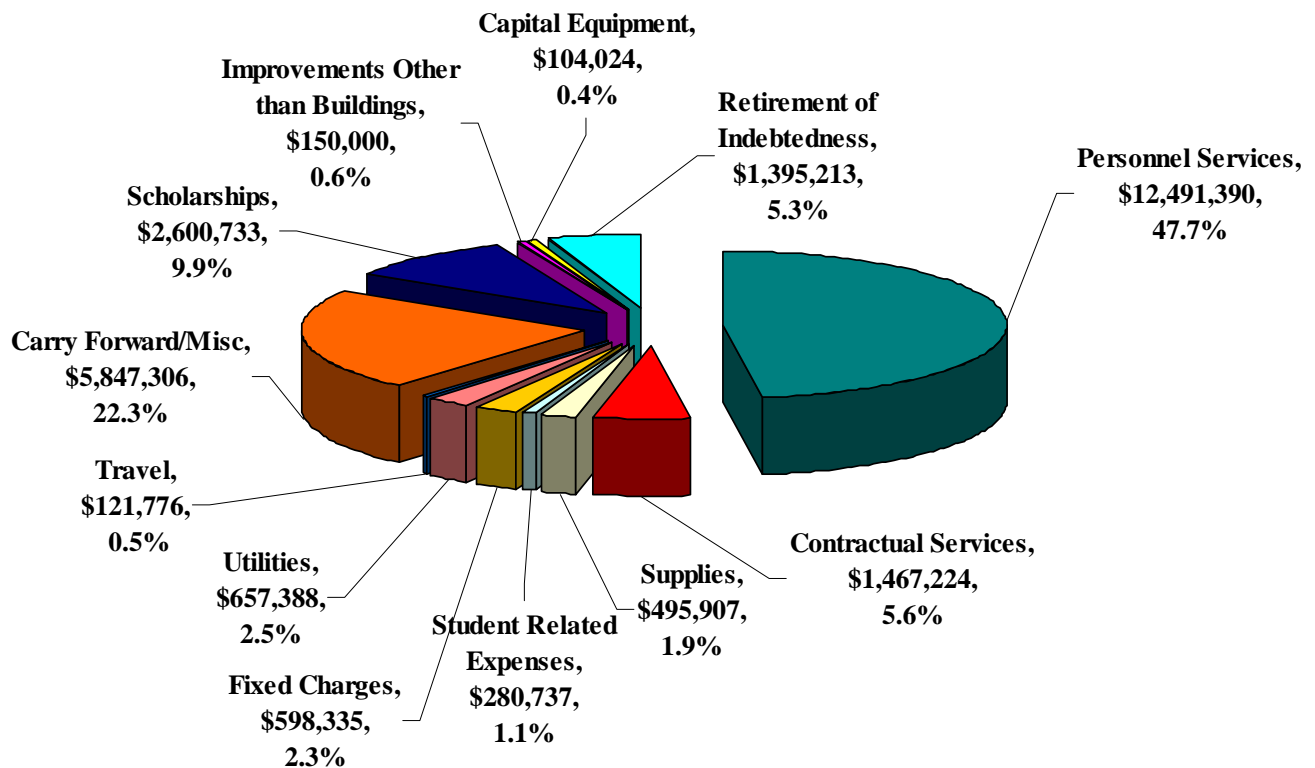


## Budget Summary

### Total Expenditures by Program (All Funds)



### Total Expenditures by Object Type (All Funds)



## Budget Summary

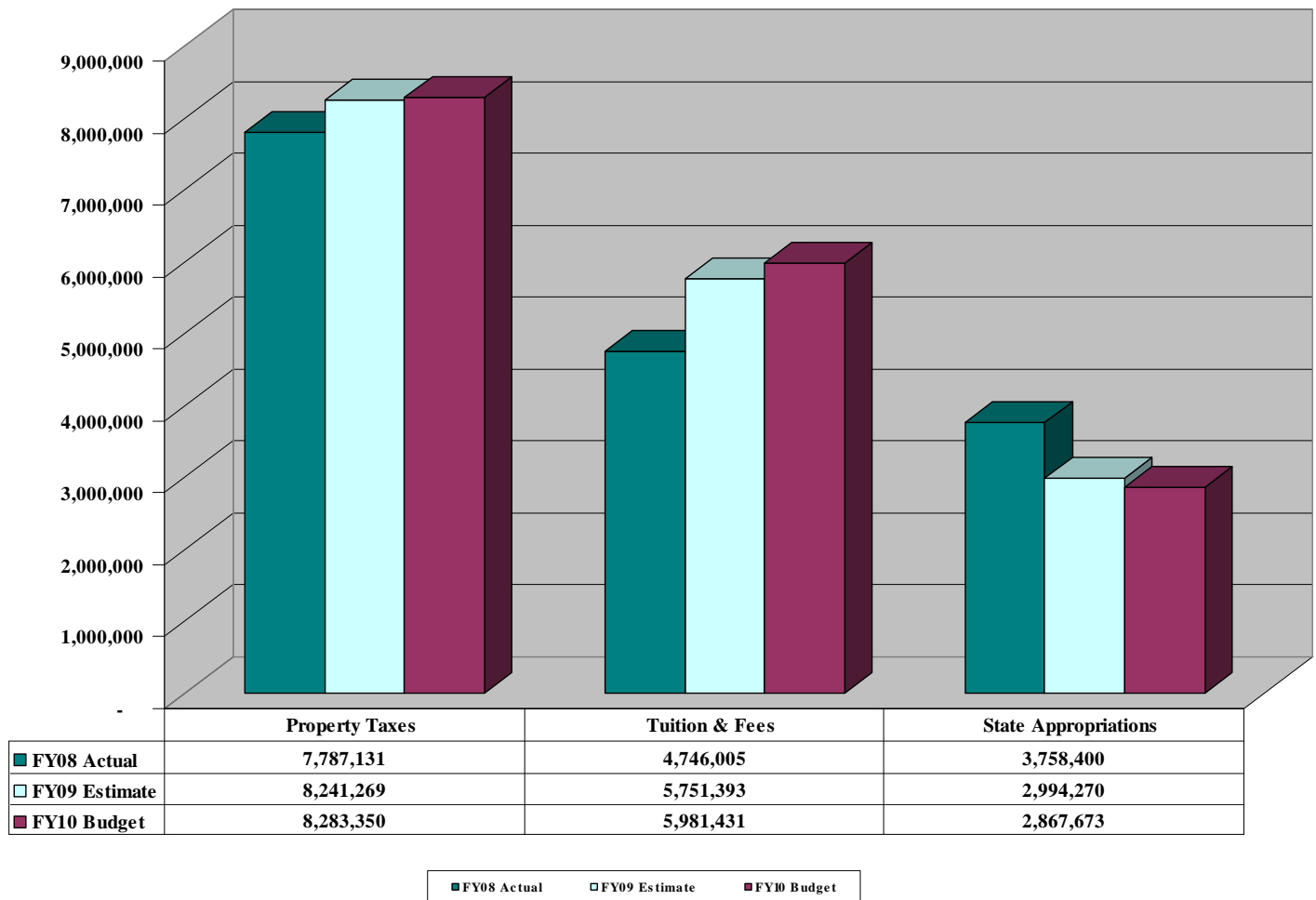
### Top Three Revenue Sources (All Funds)

**Property Taxes:** Property taxes have steadily increased over the last three years mostly due to the escalating property values and the addition of new properties coming onto the tax rolls. CCC is limited to 2% annual growth of assessed values on existing properties.

**Tuition & Fees:** As state appropriations decline more of the cost is shifted to the student. This is a national trend within higher education institutions.

**State Appropriations:** Cuts in state aid began in 2001 due to the struggling economy and decreased tourist activity. In the next few years, staff anticipates that state aid will decline over previous years due to the economic decline at the State. The state aid funding formula has not been adjusted to keep pace with inflation and, as more colleges are seeing growing student enrollments, the total available for allocation shrinks. For example, the amount CCC received for growth in FY02 was \$1,151 per FTSE and for FY10 this amount is \$0 per FTSE as the state is not funding growth. CCC is working with representatives at the state level to affect a change in the way the legislature provides funding for institutions of higher education in Arizona.

For more information on these revenue sources refer to the General Fund section.



# Budget Summary

## Budget Comparison - All Funds For Years Ended June 30

	General Fund	Restricted Fund	Auxiliary Fund	Unexpended Plant Fund	Retirement of Indebtedness	Total All Funds
<b>Revenues</b>						
Property Taxes	\$ 6,348,200	\$ -	\$ -	\$ -	\$ 1,935,150	8,283,350
State Appropriations	2,867,673					2,867,673
Grants & Contracts	187,300	5,216,645				5,403,945
Tuition & Fees	5,625,675			173,774		5,799,449
Community Enrichment Center	176,570					176,570
Sales & Services	-		29,396			29,396
Investment Income	330,000					330,000
Other Revenue	264,900					264,900
Reserves/Carry Forward	2,000,000		1,000			2,001,000
<b>Total Revenues</b>	<b>\$ 17,800,318</b>	<b>\$ 5,216,645</b>	<b>\$ 30,396</b>	<b>\$ 173,774</b>	<b>\$ 1,935,150</b>	<b>\$ 25,156,283</b>
<b>Other financing sources (uses)</b>						
Transfer In	43,602	93,349	12,000	26,500	105,179	280,630
Transfer Out	(167,278)	(43,602)	-	(69,750)		(280,630)
<b>Total other financing sources (uses)</b>	<b>(123,676)</b>	<b>49,747</b>	<b>12,000</b>	<b>(43,250)</b>	<b>105,179</b>	<b>0</b>
<b>Total Revenues and Transfers less excess revenues</b>	<b>17,676,642</b>	<b>5,266,392</b>	<b>42,396</b>	<b>130,524</b>	<b>2,040,329</b>	<b>25,156,283</b>
<b>Expenditures by Program</b>						
<b>Current:</b>						
Instruction	6,127,451	934,173				7,061,624
Public Service		139,785				139,785
Academic Support	1,726,378	70,676				1,797,054
Student Services	1,570,142	94,565				1,664,707
Institutional Support	4,036,701	1,502,662				5,539,363
Facilities Operation & Maintenance	1,393,191			1,254,024		2,647,215
Scholarships & Grants	101,375	2,524,531				2,625,906
Auxiliary Enterprises			42,396			42,396
Retirement of Indebtedness					1,970,579	1,970,579
Contingency	2,721,404					2,721,404
<b>Total Expenditures</b>	<b>\$ 17,676,642</b>	<b>\$ 5,266,392</b>	<b>\$ 42,396</b>	<b>\$ 1,254,024</b>	<b>\$ 1,970,579</b>	<b>\$ 26,210,033</b>
<b>Expenditures by Object</b>						
<b>Current:</b>						
Personnel Services	11,271,947	1,216,194	3,249			12,491,390
Contractual Services	1,401,886	57,538	7,800			1,467,224
Supplies	393,333	75,577	26,997			495,907
Student Related Expenses	280,737					280,737
Fixed Charges	578,481	19,629	225			598,335
Utilities	631,481	25,407	500			657,388
Travel	92,001	26,150	3,625			121,776
Contingency	2,721,404	1,349,164		1,000,000		5,070,568
Misc/Scholarships/Other	305,372	2,496,733			575,366	3,377,471
Improvements Other than Buildings				150,000		150,000
Capital Equipment				104,024		104,024
Retirement of Indebtedness					1,395,213	1,395,213
<b>Total Expenditures</b>	<b>\$ 17,676,642</b>	<b>\$ 5,266,392</b>	<b>\$ 42,396</b>	<b>\$ 1,254,024</b>	<b>\$ 1,970,579</b>	<b>\$ 26,210,033</b>
<b>Excess of revenues and other sources over/(under) expenditures</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 0</b>	<b>\$ (1,123,500)</b>	<b>\$ 69,750</b>	<b>\$ (1,053,750)</b>
<b>Beginning fund balance July 1</b>						
designated for future spending	5,042,901	-	36,136	3,373,203	188,349	8,640,589
<b>Ending fund balance June 30</b>	<b>5,042,901</b>	<b>-</b>	<b>36,136</b>	<b>2,249,703</b>	<b>258,099</b>	<b>7,586,839</b>
<b>Net change in fund balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (1,123,500)</b>	<b>\$ 69,750</b>	<b>\$ (1,053,750)</b>

# Budget Summary

## All Funds Personnel Schedules

BUDGET YEAR	FACULTY	PART-TIME FACULTY	ADMINISTRATORS	SUPPORT PERSONNEL	TOTAL
<b>Fiscal Year 2007/2008</b>					
Unrestricted Funds	38.2	90.4	23.2	87.7	239.5
Restricted Funds	5.9	-	1.1	10.3	17.3
<b>Total FTE</b>	<b>44.1</b>	<b>90.4</b>	<b>24.3</b>	<b>98.0</b>	<b>256.8</b>
<b>Fiscal Year 2008/2009</b>					
Unrestricted Funds	39.1	89.3	22.9	83.6	234.9
Restricted Funds	3.1	3.7	2.1	9.7	18.5
<b>Total FTE</b>	<b>42.2</b>	<b>93.0</b>	<b>25.0</b>	<b>93.2</b>	<b>253.4</b>
<b>Fiscal Year 2009/2010</b>					
Unrestricted Funds	39.2	100.5	21.0	72.8	233.6
Restricted Funds	3.1	-	2.0	5.7	10.8
<b>Total FTE</b>	<b>42.3</b>	<b>100.5</b>	<b>23.0</b>	<b>78.5</b>	<b>244.3</b>
EMPLOYEE GROUP COMPENSATION	FACULTY	PART-TIME FACULTY	ADMINISTRATORS	SUPPORT PERSONNEL	DISTRICT Average
<b>Fiscal Year 2007/2008</b>	5.2%	5.2%	5.2%	5.2%	5.2%
<b>Fiscal Year 2008/2009</b>	3.2%	3.2%	3.2%	3.2%	3.2%
<b>Fiscal Year 2009/2010</b>	0.0%	0.0%	0.0%	0.0%	0.0%
<b>FY2009/2010 Total Compensation &amp; Benefits</b>	<b>\$ 2,906,606</b>	<b>\$ 1,885,018</b>	<b>\$ 2,396,673</b>	<b>\$ 4,049,857</b>	<b>\$ 11,238,154</b>

# General Fund

## 5-Year Forecast

Revenue Source	Estimated FY 2009	Adopted FY 2010	% Chg FY09-FY10	Projected FY 2011	% Chg FY10-FY11	Projected FY 2012	% Chg FY11-12	Projected FY 2013	% Chg FY12-13
Property Taxes	\$ 6,194,542	\$ 6,348,200	4.4%	\$ 6,606,400	4.1%	\$ 6,875,200	4.1%	\$ 7,155,000	4.1%
State Appropriations	2,994,270	2,867,673	-14.9%	2,928,673	2.1%	2,987,673	2.0%	3,045,673	1.9%
Tuition & Fees	5,560,033	5,802,245	5.6%	5,545,133	-4.4%	5,852,470	5.5%	6,165,370	5.3%
Private Gifts/Grants/Contracts	126,644	187,300	63.4%	114,500	-38.9%	114,500	0.0%	114,500	0.0%
Investment Income	411,090	330,000	11.1%	330,000	0.0%	330,000	0.0%	330,000	0.0%
Rental and Other Income	217,546	264,900	22.4%	264,000	-0.3%	268,300	1.6%	273,800	2.0%
<b>Sub-Total Revenues Gen'l Fund:</b>	<b>\$ 15,504,125</b>	<b>\$15,800,318</b>	<b>1.5%</b>	<b>\$15,788,706</b>	<b>-0.1%</b>	<b>\$16,428,143</b>	<b>4.0%</b>	<b>\$17,084,343</b>	<b>4.0%</b>
Reserve Carry Forwards	-	2,000,000	100.0%	1,000,000	-50.0%	1,000,000	0.0%	1,000,000	0.0%
Net Transfers Out to Other Funds	(475,362)	(123,676)	-719.7%	(100,600)	-18.7%	(100,600)	0.0%	(100,600)	0.0%
<b>Total Revenues Gen'l Fund:</b>	<b>\$ 15,028,763</b>	<b>\$17,676,642</b>	<b>6.5%</b>	<b>\$16,688,106</b>	<b>-5.6%</b>	<b>\$17,327,543</b>	<b>3.8%</b>	<b>\$17,983,743</b>	<b>3.8%</b>
Expenditures by Object	Estimated FY 2009	Adopted FY 2010	% Chg FY09-FY10	Projected FY 2011	% Chg FY10-FY11	Projected FY 2012	% Chg FY11-12	Projected FY 2013	% Chg FY12-13
Salaries	\$ 8,976,662	\$ 9,006,466	-2.6%	\$ 9,364,700	4.0%	\$ 9,751,500	4.1%	\$10,153,700	4.1%
Benefits	2,176,334	2,265,481	-2.2%	3,331,800	47.1%	3,469,400	4.1%	3,612,500	4.1%
<b>Operations:</b>									
Contracted Services	1,537,453	1,401,886	5.3%	1,440,400	2.7%	1,472,900	2.3%	1,506,100	2.3%
Supplies	612,340	393,333	-20.1%	464,430	18.1%	469,100	1.0%	473,800	1.0%
Fixed Charges	619,434	578,481	-11.2%	594,700	2.8%	600,600	1.0%	606,600	1.0%
Utilities & Communications	595,738	631,481	-2.7%	665,800	5.4%	679,100	2.0%	692,700	2.0%
Student Related Expenses	-	280,737	-2.1%	226,900	-19.2%	229,400	1.1%	231,900	1.1%
Travel	72,904	92,001	-23.3%	90,000	-2.2%	90,000	0.0%	90,000	0.0%
Misc/Scholarships/Other	175,807	305,372	54.8%	160,700	-47.4%	162,500	1.1%	164,300	1.1%
<b>Sub-Total Expenditures Gen'l Fund:</b>	<b>\$ 14,766,672</b>	<b>\$14,955,238</b>	<b>-2.2%</b>	<b>\$16,339,430</b>	<b>9.3%</b>	<b>\$16,924,500</b>	<b>3.6%</b>	<b>\$17,531,700</b>	<b>3.6%</b>
Contingency	-	2,721,404	109.3%	1,100,000	-59.6%	1,100,000	0.0%	1,100,000	0.0%
<b>Total Gen'l Fund Expenditures:</b>	<b>\$ 14,766,672</b>	<b>\$17,676,642</b>	<b>6.5%</b>	<b>\$17,439,430</b>	<b>-1.3%</b>	<b>\$18,024,500</b>	<b>3.4%</b>	<b>\$18,631,700</b>	<b>3.4%</b>

Amounts Transferred (from)/to Fund  
Balance

\$ 262,091	\$ -	\$ (751,324)	\$ (696,957)	\$ (647,957)
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Revenues	FY 2010	FY 2011	FY 2012	FY 2013
<b>Property Taxes</b>	4.7% increase in assessed values	4.7% increase in assessed values	4.7% increase in property values	4.7% increase in property values
<b>State Appropriations</b>	Based on total JLBC options of \$611k	FY 10 Actual plus 1.1 % growth	FY 11 Actual plus 1.1 % growth	FY 12 Actual plus 1.1 % growth
<b>Tuition &amp; Fees</b>	\$0 increase 2.1% increase in enrollment over FY 09 Est.	\$4 tuition increase 1.1% increase in enrollment	\$4 tuition increase 1.1% increase in enrollment	\$4 tuition increase 1.1% increase in enrollment
<b>Gifts, Grants &amp; Contracts</b>	Flat			
<b>Investment Income</b>	2%	2%	2%	2.5%
<b>Rental and Other Income</b>	4.2 % inflation increase on rentals Bookstore 1.1% enrol incr + 4.2% inflation Reduction of YMCA rental & increase church rental	3.2 % inflation increase on rentals Bookstore 1.1% enrol incr + 3.2% inflation	3.2 % inflation increase on rentals Bookstore 1.1% enrol incr + 3.2% inflation	3.2 % inflation increase on rentals Bookstore 1.1% enrol incr + 3.2% inflation
<b>Carry Forward</b>	No change			
<b>Net Transfers to Other Funds</b>				

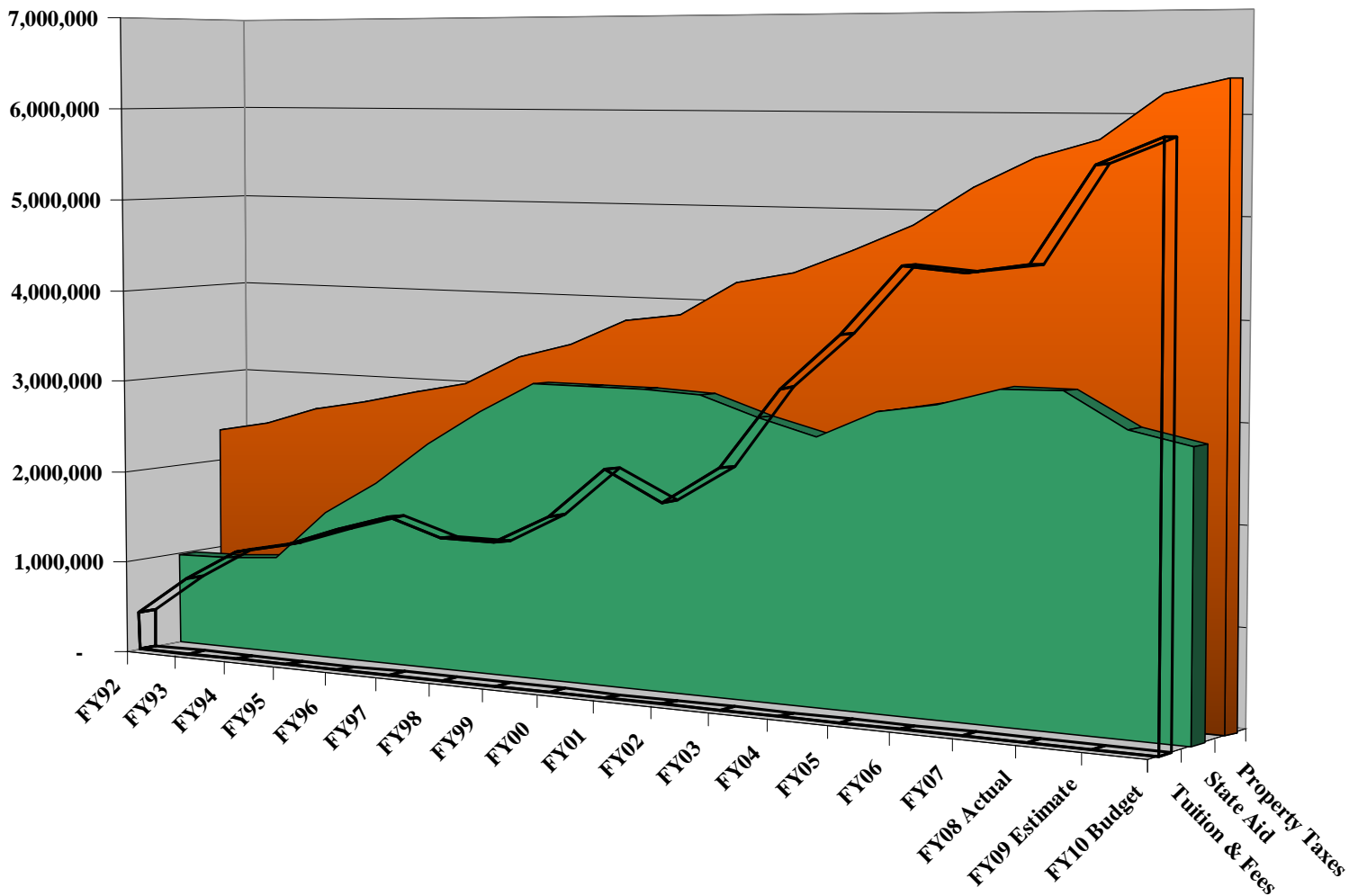
Expenditures by Object	FY 2010	FY 2011	FY 2012	FY 2013
<b>Salaries</b>	No Raise \$55,000 F-T Faculty DOC phase-in .39 increase in class size PT faculty reduction \$32,750 \$13,198 T3 phase in Web designer	4% Raise .39 increase in class size PT faculty reduction \$30,906 \$4,318 T3 phase in Web designer	4% Raise .39 increase in class size PT faculty reduction \$32,691	4.2% Raise .25 increase in class size PT faculty reduction \$8,999
<b>Benefits</b>	\$44,247 President's sabbatical reserve \$67,000 for Cafeteria Plan	\$44,247 President's sabbatical reserve	\$44,247 President's sabbatical reserve	
<b>Contracted Services</b>	FY 08 Actual less one-time \$1,400 T3 phase in online career counseling FY10 \$19,653 Oracle license	1% increase \$600 T3 phase in online career counseling Increase in Dual Enrollment by tuition increase	1% increase Increase in Dual Enrollment by tuition increase	1% increase Increase in Dual Enrollment by tuition increase
<b>Supplies</b>	FY08 Actual less one-time \$5,000 T3 phase in online data bases FY10 \$32,560 Oracle Maint FY 09 \$3,500 postage increase	1% increase \$3,680 T3 phase in online data bases	1% increase	1% increase
<b>Fixed Charges</b>	FY08 Actual less one-time \$2,000 reduction in insurance (Willis) FY 09 \$28,589 increase in insurance & dues	1% increase	1% increase	1% increase
<b>Utilities &amp; Communications</b>	FY 09 \$13,936 increase \$5,000 reduction in cell phone allowance \$3,500 Close LT Fridays in July \$30,000 T3 phase in T1 lines 2% Utility Increase	\$13,700 T3 phase in T1 lines 2% Utility Increase	2% Utility Increase	2% Utility Increase
<b>Student Related Expenses</b>	Reduce projection to actual	1.1% Enrollment increase	1.1% Enrollment increase	1.1% Enrollment increase
<b>Travel</b>	Reduction in out-of-state travel by \$30,000			
<b>Scholarships</b>	Flat	1.1% Enrollment increase	1.1% Enrollment increase	1.1% Enrollment increase
<b>Contingency/Carry Forward</b>	Reduce President's contingency by \$200k			

## General Fund

The General Fund has three principal sources of funding for operations: property taxes, state appropriations and student tuition and fees. The chart below depicts these three major revenue sources from the College's inception through the current fiscal year. The chart shows a steady increase in property tax revenues, which is in direct relation to the rising values of county property.

State appropriations is level at the onset due to a two-year lag in receiving enrollment growth revenues. The increase from FY95 to FY99 is representative of the remarkable growth of the District. From FY99 to FY02, funding was level. There is a decline from FY02 through FY04 due to significant funding cuts from the state. It should also be noted that there has been no correction to the funding formula from the state for declining revenues from previous years.

Tuition and fees increased from FY03 to FY06 primarily as a result of declining state appropriation. As state aid shrinks more of the cost is shifted to the student.

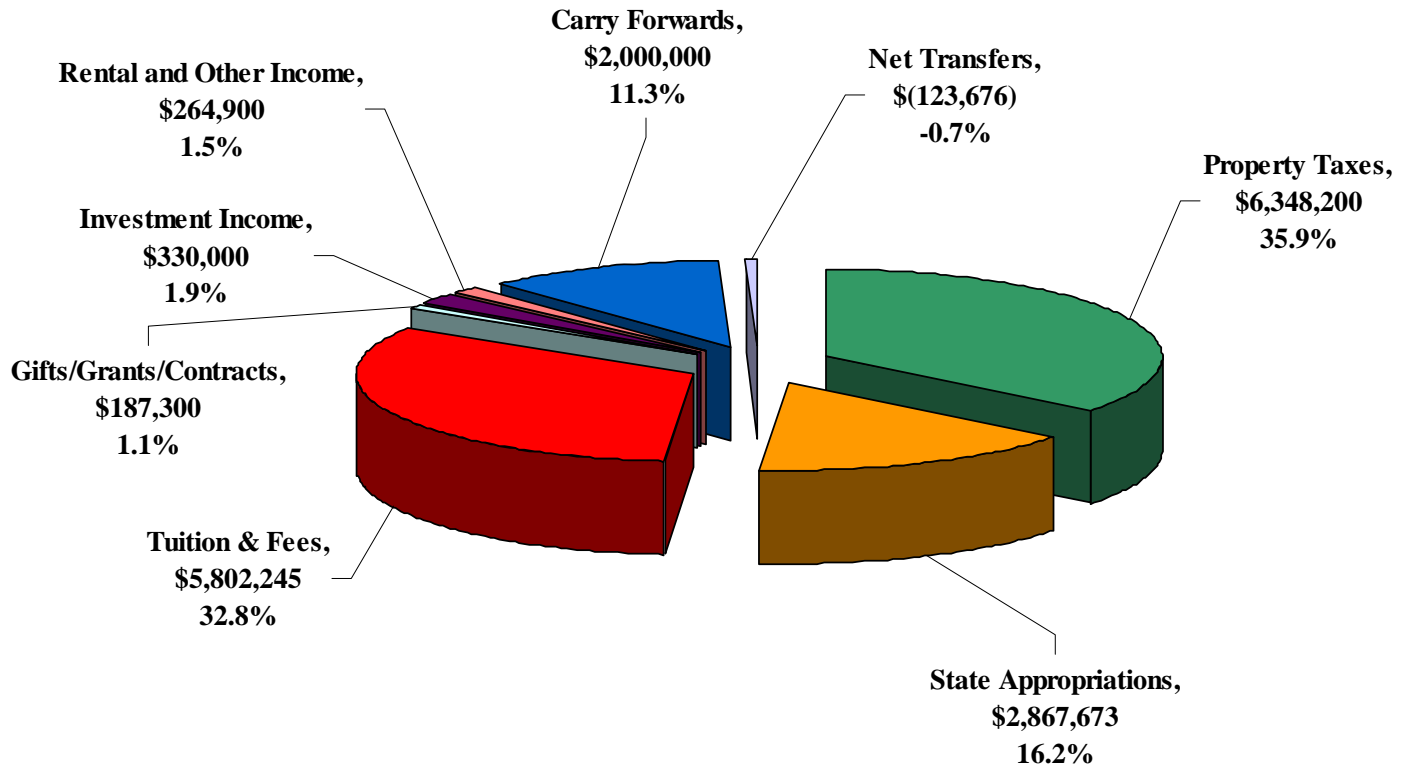




## General Fund

### FY10 General Fund Revenues

**\$17,676,642**  
(net of transfers)



## General Fund

### District Tax Levy

Each year, the District tax levy is calculated in accordance with Arizona Revised Statutes (A.R.S.) §42-17051. Assessed property values mainly fall into two tax levy categories: 1) property on the tax rolls in the current year, and 2) newly completed construction being added to the rolls. The Arizona Constitution limits the increase in the District's tax levy on current assessed property to 2% per year. Tax assessments on new property are added to the levy by applying the tax rate derived from current assessed property to the new property.

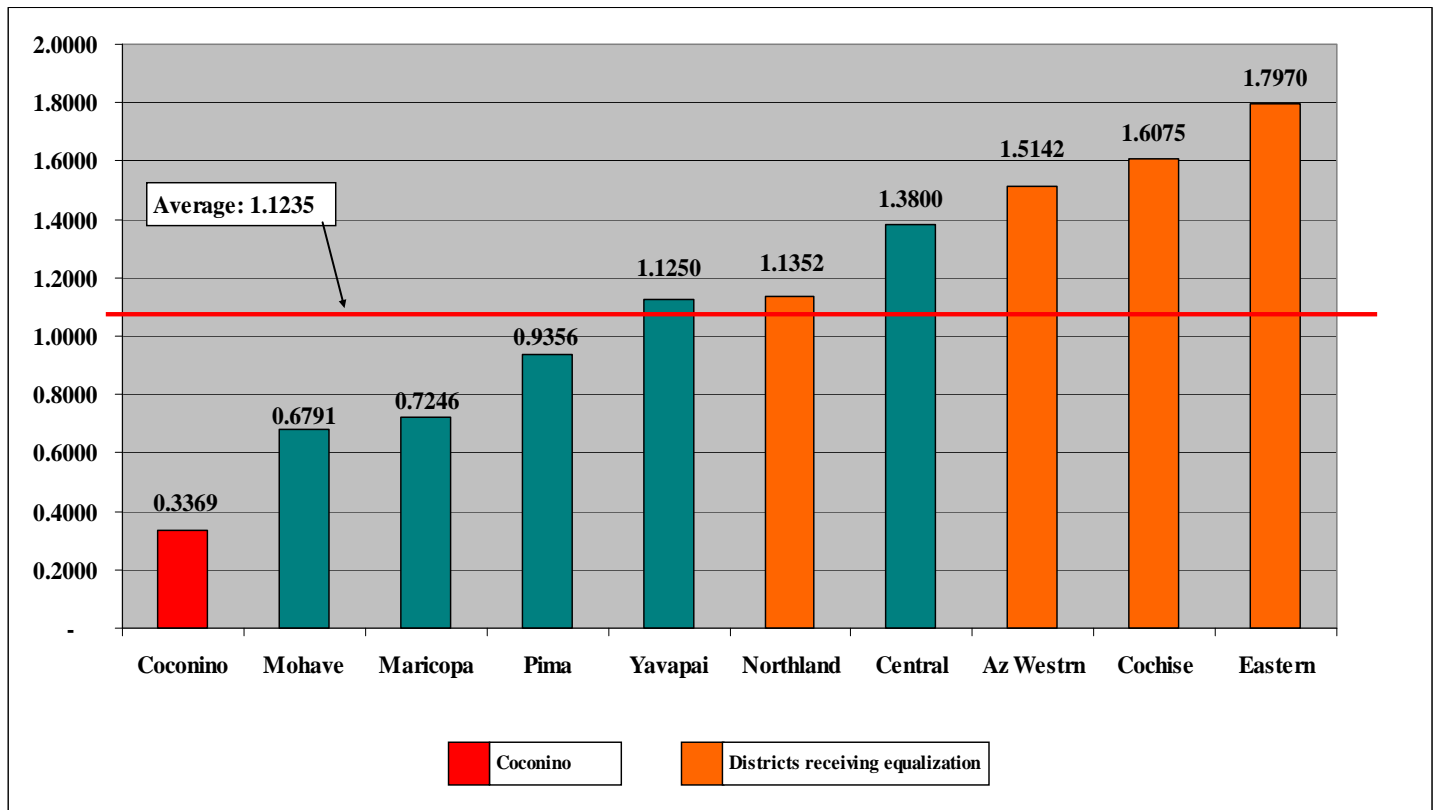
### Tax Levy Limit A.R.S. §42-17051 Three Year Comparative Analysis

STATUTORY CALCULATION	FY07/08 (Tax Year 2007) ACTUAL	FY08/09 (Tax Year 2008) BUDGET	FY08/09 (Tax Year 2008) ESTIMATE	FY09/10 (Tax Year 2009) BUDGET
1) Maximum levy - prior tax year	\$ 5,362,417	\$ 5,628,498	\$ 5,628,498	\$ 5,954,085
2) Maximum levy prior tax year multiplied by 102%	5,469,665	5,741,067	5,741,067	6,073,167
3) Assessed value for current tax year of all property subject to tax in the preceding year	1,471,540,615	1,627,622,668	1,627,622,668	1,802,668,140
4) Paragraph 3 divided by 100, then divide paragraph 2 by the resulting quotient; round to four decimal places	0.3717	0.3527	0.3527	0.3369
5) Assessed value of all property for current year	1,514,258,140	1,688,182,809	1,688,182,809	1,840,775,046
6) Paragraph 5 divided by 100 and multiplied by rate in para 4 equals maximum allowable primary property tax levy	5,628,498	5,954,221	5,954,221	6,201,571
7) Less any amounts pursuant to A.R.S. §42-17051 B. & C.				
8) Paragraph 6 minus paragraph 7 equals the allowable primary property tax levy	5,628,498	5,954,221	5,954,221	6,201,571
<b>REVENUE PROJECTION ADJUSTMENT CALCULATION</b>				
9) Actual/Estimated or Projected Collections	5,584,158	5,942,312	6,054,102	6,189,200
10) Salt River Project/Other In-Lieu of Tax	114,024	122,000	105,995	115,000
11) Purina government property lease excise Tax (in-lieu) and Parks on Federal lands	43,866	15,175	34,445	44,000
Total primary property tax/in-lieu revenue	<b>\$ 5,742,048</b>	<b>\$ 6,079,487</b>	<b>\$ 6,194,542</b>	<b>\$ 6,348,200</b>

## General Fund

The following chart shows a comparison of how CCC's tax rate compares with other rural Arizona Community College Districts. Note that CCC's primary tax rate is nearly one-third of what the nearest community college district receives for operations.

### Arizona Community College Property Tax Rate Comparison



## General Fund

### State Aid for Maintenance and Operations

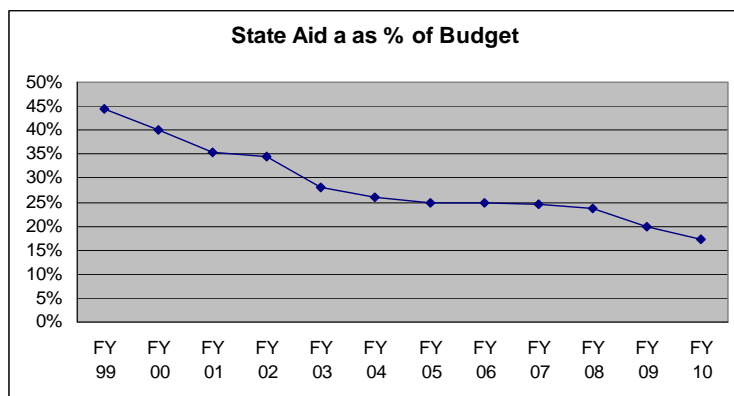
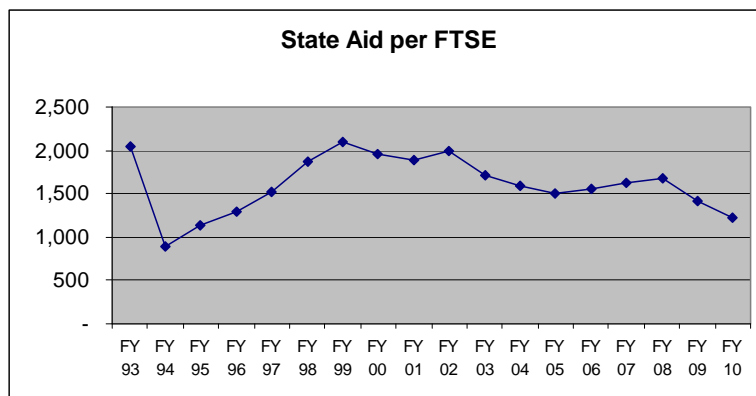
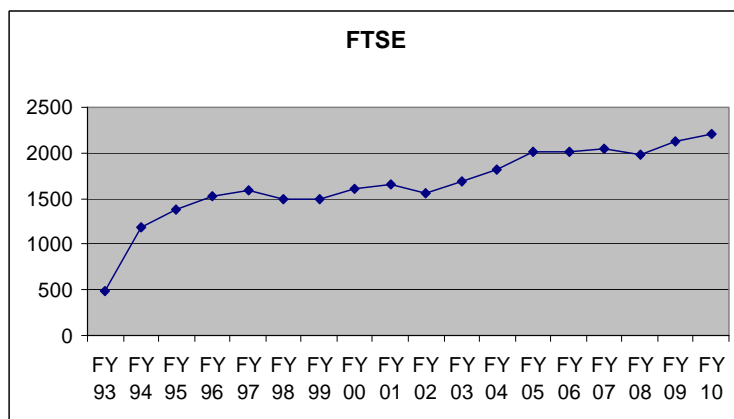
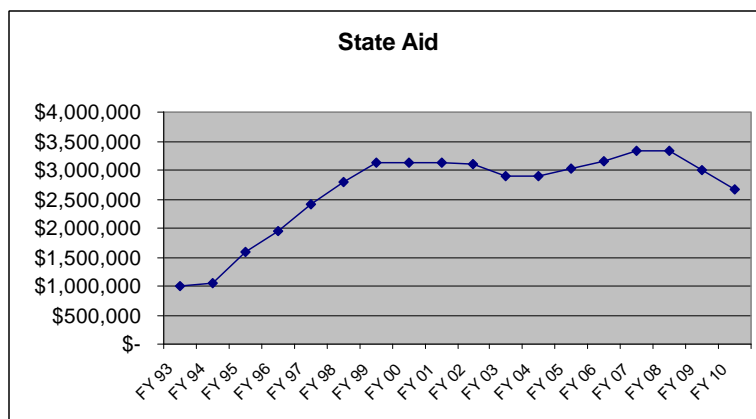
The community college system-wide appropriation for state aid is provided by A.R.S. §15-1466. The formula is based on two factors: 1) the current year as a base, and 2) enrollment growth. During the past few years, tourism and other factors have continued to decline, thereby reducing state revenue as a whole.

### STATE APPROPRIATIONS REVENUE PROJECTIONS

#### Three Year Comparative Analysis

STATUTORY CALCULATION A.R.S. §15 1466 Subject to legislative appropriation	FY07/08 Actual	FY08/09 Adopted	FY08/09 Estimated	FY09/10 Adopted
1) Base level (Prior year appropriation)	\$ 3,322,500	\$ 3,334,600	\$ 3,334,600	\$ 3,245,400
2) Audited FTSE growth/(decline) from between the second and third most recent fiscal years	2,018	2,052	2,052	1,988
	2,006	2,018	2,018	2,052
	12	34	34	(64)
3) Growth Factor = Prior year Arizona Community College's Total State Aid/Total Community College FTSE	1,008	1,000	1,015	-
4) Total Growth Funding Subject to "Hold Harmless" clause for decline in FTSE	12,100	34,000	34,500	-
<b>REVENUE PROJECTION ADJUSTMENT CALCULATION</b>				
5) State Aid Cuts		-	(340,330)	(377,727)
6) Growth Cuts			(34,500)	
<b>Total M &amp; O State appropriations</b>	<b>\$ 3,334,600</b>	<b>\$ 3,368,600</b>	<b>\$ 2,994,270</b>	<b>\$ 2,867,673</b>

### Multi-year Comparison



## General Fund

### **Enrollments**

The enrollment for CCC is computed based on 2,200 Full Time Student Equivalent (FTSE), one full time student equals 15 credit hours per semester.

### **Tuition and Fees-Resident**

In February of each year, the District Governing Board approves the College's tuition rates. The rate structure for residents remains unchanged from the previous year at \$70 and a \$5 per credit hour technology fee to be allocated to the Plant fund to help cover the cost of technology.

### **Tuition and Fees-WUE**

WUE is the Western Undergraduate Exchange, a program coordinated by the Western States and falls under the Western Interstate Commission for Higher Education (WICHE). Through WUE, students in western states may enroll in many two-year and four-year college programs at a reduced tuition level: 150 percent of the institution's regular in-state resident tuition. If the student is a legal resident of Alaska, California, Colorado, Hawaii, Idaho, Montana, Nevada, New Mexico, North Dakota, Oregon, South Dakota, Utah, Washington or Wyoming then they are qualified for this program.

### **Out-of-District Reimbursement**

Pursuant to A.R.S. §15-1469, unorganized counties (counties without an established community college district) provide for post-secondary education for their residents with community colleges in the state's organized counties. The present formula requires counties to pay operational costs minus state aid per FTSE for the district attended.

<b>2009-2010 Tuition per Term</b>			
<i>Note: Does not include Technology Fee (\$5 per credit hour)</i>			
<b>Hour(s)</b>	<b>Resident</b>	<b>Western Undergraduate Exchange (WUE)</b>	<b>Non-Resident</b>
<b>1</b>	\$ 70	\$ 105	\$ 245
<b>2</b>	\$ 140	\$ 210	\$ 490
<b>3</b>	\$ 210	\$ 315	\$ 735
<b>4</b>	\$ 280	\$ 420	\$ 980
<b>5</b>	\$ 350	\$ 525	\$ 1,225
<b>6</b>	\$ 420	\$ 630	\$ 1,470
<b>7</b>	\$ 490	\$ 735	\$ 1,715
<b>8</b>	\$ 560	\$ 840	\$ 1,960
<b>9</b>	\$ 630	\$ 945	\$ 2,205
<b>10</b>	\$ 700	\$ 1,050	\$ 2,450
<b>11</b>	\$ 770	\$ 1,155	\$ 2,695
<b>12</b>	\$ 840	\$ 1,260	\$ 2,940
<b>13</b>	\$ 910	\$ 1,365	\$ 3,185
<b>14</b>	\$ 980	\$ 1,470	\$ 3,430
<b>15</b>	\$ 1,050	\$ 1,575	\$ 3,675

## General Fund

### Tuition and Fees-Non-Resident

The College's policy concerning non-resident tuition is that the College will charge non-residents to cover their full cost of attending CCC since no property taxes or state aid is used to supplement our out-of-state students.

### Fees

The District assesses fees to students in an effort to recoup actual direct costs for certain classes, activities and/or programs.

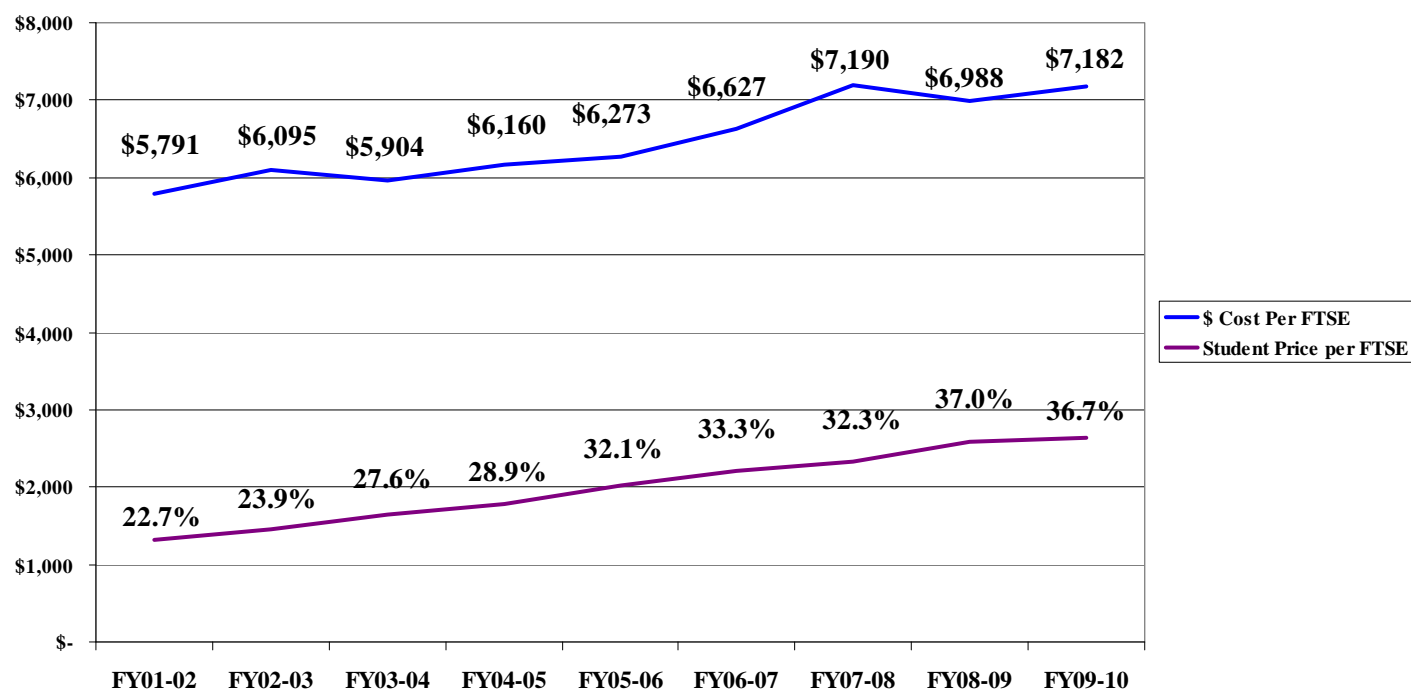
## TUITION AND FEE REVENUE PROJECTIONS

### Three Year Comparative Analysis

STATUTORY CALCULATION	FY07/08 Actual	FY08/09 Adopted	FY08/09 Estimated	FY09/10 Adopted
General Tuition (Resident Tuition)	\$ 3,620,104	\$ 4,030,400	\$ 3,809,286	\$ 3,901,600
Dual Enrollment		247,051	421,278	424,800
Out-of-District Reimbursement - Unorganized counties pay actual cost per FTSE (less state aid/FTSE) from prior year	98,670	227,051	227,047	168,500
Out-of-State Tuition (Non-resident Tuition) SP7-508 requires a minimum of 80% cost per FTSE	189,413	225,200	179,346	239,500
Out-of-State Tuition (Non-resident Tuition) SP7-508 requires a minimum of 80% cost per FTSE WUE	189,231	224,600	230,605	257,500
Fees (Parking, Transcripts, Graduation, ID, Testing, Etc.)	137,009	150,150	141,851	151,250
Class Fee Revenue	192,554	239,000	280,147	237,500
Class Fee amount to balance with fee projections	-	47,739	-	43,200
Online course fee revenue	69,673	71,700	67,085	85,925
Technology Fee	-	128,000	112,806	115,900
Community Enrichment Center	84,487	141,300	90,582	146,670
Non-Credit Williams	-	-	-	15,600
Non-Credit Page	-	11,433	-	14,300
<b>Total tuition and fee revenue</b>	<b>\$ 4,581,141</b>	<b>\$ 5,496,573</b>	<b>\$ 5,560,033</b>	<b>\$ 5,802,245</b>

## General Fund

The graph below shows the cost per FTSE overtime and the students percentage share.



FY01-02 through FY07-08 are actual, FY08-09 are estimates and FY09-10 are budgeted figures.

### District Historic Tuition - Last Ten Fiscal Years

Fiscal Year	General Tuition Per Credit Hour	Annual Cost Per Full-time Student	Increase (Decrease)	
			Dollars	Percent
1999-00	\$ 30	\$ 900	\$ 90	11.1 %
2000-01	33	990	90	10.0 %
2001-02	34	1,020	30	3.0 %
2002-03	37	1,110	90	8.8 %
2003-04 <sup>(1)</sup>	44	1,056	(54)	(4.9) %
2004-05	48	1,152	96	9.1 %
2005-06	56	1,344	192	16.7 %
2006-07	61	1,464	120	8.9 %
2007-08 <sup>(2)</sup>	65	1,690	226	15.4 %
2008-09 <sup>(3)</sup>	75	1,970	280	16.6 %
2009-10	75	1,970	-	- %

<sup>(1)</sup> In fiscal year 2003-04, the District implemented a tuition plateau at 12 to 18 credit hours

<sup>(2)</sup> The tuition plateau changed from 12 -18 credit hours to 13 - 18 credit hours

<sup>(3)</sup> In fiscal year 2008-09 a \$5 per credit hour technology fee was implemented that is not subject to the plateau



## General Fund

### Other Revenue

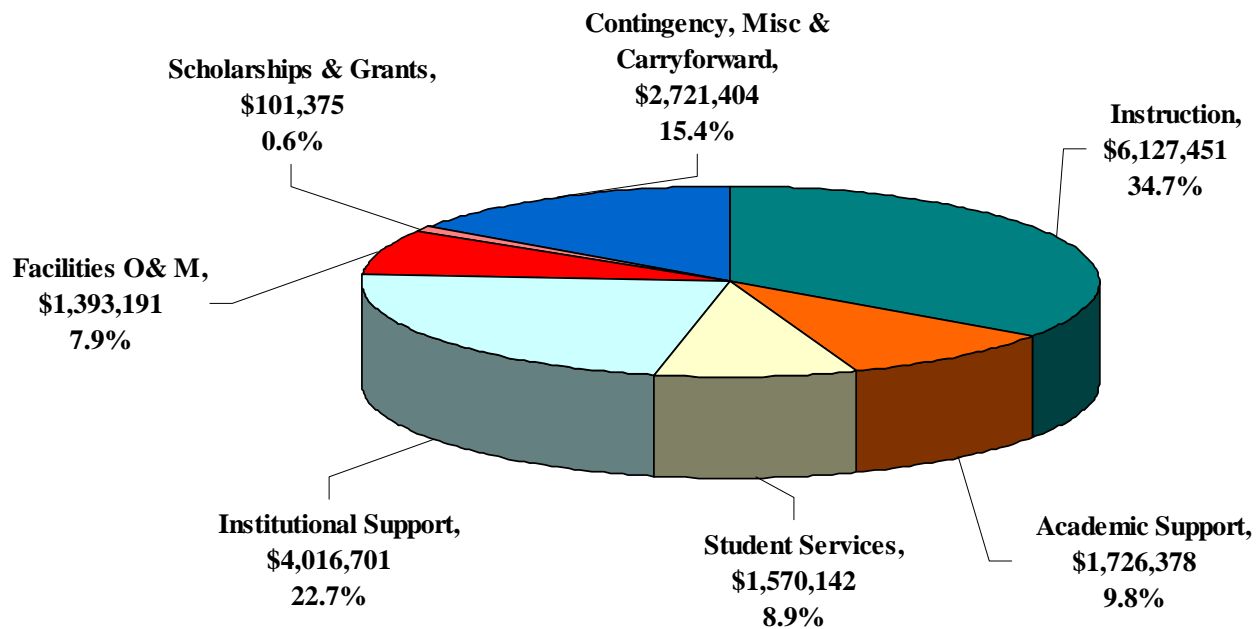
Other revenues include private gifts, grants and contracts, investment income, tenant rentals, miscellaneous sources and carry forward.

	FY07/08 ACTUAL	FY08/09 ADOPTED	FY08/09 ESTIMATED	FY09/10 ADOPTED
<b>Gifts, Grants &amp; Contracts</b>				
<b>Indirect costs from administration of grants</b>	\$ -	\$ -	\$ -	\$ -
<b>Private Gifts, Grants &amp; Contracts</b>				
Foundation (Fundraising Svcs.)	-	-	-	-
Foundation (SRP/other contributions)	36,806	-	-	-
Foundation FMC Contribution	100,000	100,000	111,299	100,000
City of Flagstaff	-	-	-	-
FUSD (Caviat) & AHEC for C.N.A. program	-	-	-	-
Food Service (Commissions)	-	-	-	-
Contract Training	-	-	4,000	-
Continuing Ed-Page/Fredonia	-	-	-	-
Cisco Training	9,000	7,500	3,000	7,500
CAVIAT-indirect costs recovered and skills class	-	-	-	70,000
YMCA-Child Care	6,823	-	-	-
ADA Interpretive Services	-	7,110	8,345	9,800
City of Page	-	-	-	-
<b>Total Private Gifts, Grants &amp; Contracts</b>	<b>152,629</b>	<b>114,610</b>	<b>126,644</b>	<b>187,300</b>
<b>Investments</b>				
Investments (Interest on accounts at treasuries)	508,331	297,000	411,090	330,000
Investment Recovery	-	-	-	-
<b>Total Investments</b>	<b>508,331</b>	<b>297,000</b>	<b>411,090</b>	<b>330,000</b>
<b>Rental and Other Income</b>				
<b>Rental Income</b>				
Tony's Barber Shop (Lease)	6,266	6,464	6,453	6,710
Flagstaff Library (Lease)	78,148	77,854	77,856	80,812
YMCA Lease	4,728	4,878	4,082	2,532
YMCA-Child Care	-	6,800	5,340	3,500
Cell Tower	-	-	-	30,000
Facility Usage (Misc. temporary)	5,860	8,000	23,544	28,800
<b>Total Rental Income</b>	<b>95,001</b>	<b>103,997</b>	<b>117,275</b>	<b>152,400</b>
<b>Other Income</b>				
Surplus Property	25,919	2,000	60	2,000
Parking Tickets	29,172	30,000	17,878	28,000
Vending utility recovery	4,533	4,500	4,566	4,500
Bookstore (Commissions)	75,857	72,000	75,989	74,000
Misc	49	4,000	1,778	4,000
<b>Total Other Income</b>	<b>135,530</b>	<b>112,500</b>	<b>100,271</b>	<b>112,500</b>
<b>Total Rental and Other Income</b>	<b>230,531</b>	<b>216,497</b>	<b>217,546</b>	<b>264,900</b>
<b>Carry Forward</b>	<b>-</b>	<b>1,000,000</b>	<b>-</b>	<b>2,000,000</b>
Reduction of fund balance or 20% txr from capital	-	-	-	-
<b>Transfers Out</b>	<b>(85,011)</b>	<b>(102,806)</b>	<b>(1,157,457)</b>	<b>(167,278)</b>
<b>Transfers In</b>	<b>116,392</b>	<b>122,762</b>	<b>682,095</b>	<b>43,602</b>
<b>Reduction in available revenue to other funds</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Transfers</b>	<b>31,381</b>	<b>19,956</b>	<b>(475,362)</b>	<b>(123,676)</b>
<b>Total other revenue/transfers</b>	<b>\$ 922,872</b>	<b>\$ 1,648,063</b>	<b>\$ 279,918</b>	<b>\$ 2,658,524</b>

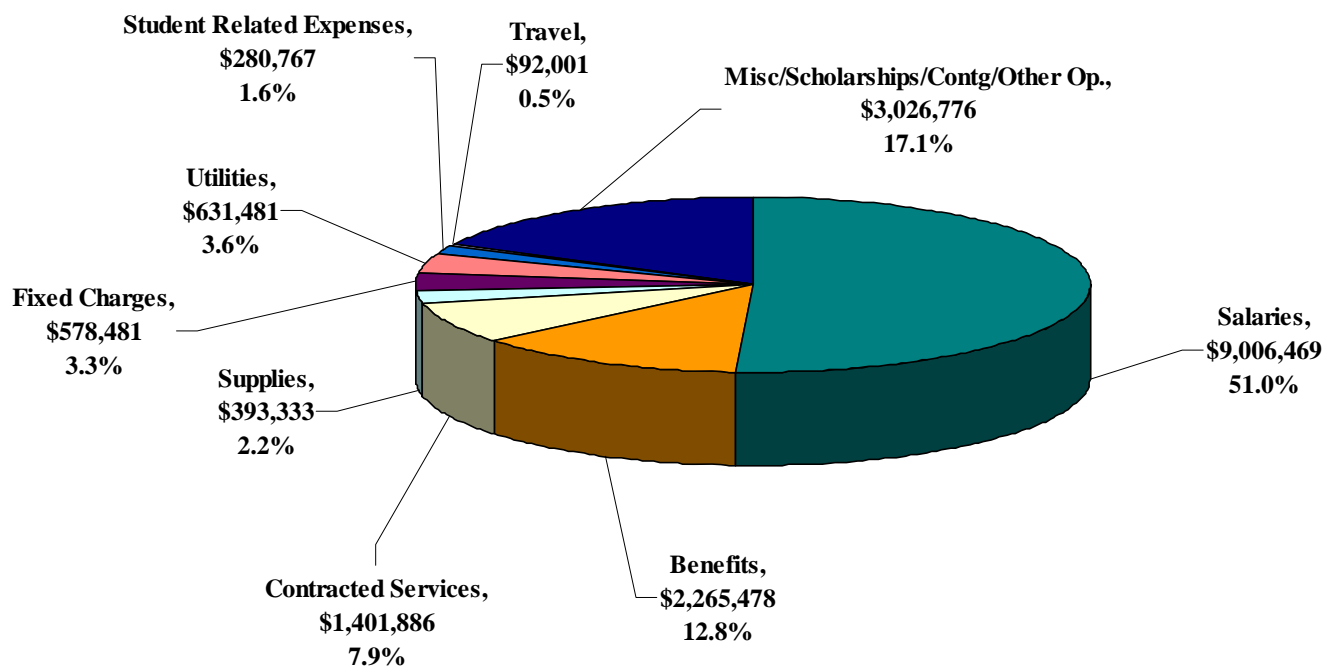
## General Fund

Total estimated resources for the upcoming fiscal year establish the amount of total budgeted expenditures, which can be supported for general operations. The major consideration underlying the development of proposed resource allocations was to maintain a comparable level of service and support, as well as to provide for the continued development of the college.

### FY10 General Fund Expenditures by Program Area \$17,676,642



### FY10 General Fund Expenditures by Object Code



## General Fund

### Budget Comparison - Operating Budget For Years Ended June 30

#### Revenues

Property Taxes	\$ 5,742,049	\$ 6,079,487	\$ 6,194,542	\$ 6,348,200	4.4%
State Appropriations	3,334,600	3,368,600	2,994,270	2,867,673	-14.9%
Grants & Contracts	192,023	114,610	126,644	187,300	63.4%
Tuition & Fees	4,492,040	5,343,840	5,469,451	5,625,675	5.3%
Community Enrichment Center	83,862	152,733	90,582	176,570	0.0%
Investment Income	508,331	297,000	411,090	330,000	11.1%
Rental/Other	224,169	216,497	217,546	264,900	22.4%
Reserve/Carry Forward		1,000,000		2,000,000	100.0%

#### Total Revenues

<b>\$ 14,577,073</b>	<b>\$ 16,572,767</b>	<b>\$ 15,504,125</b>	<b>\$ 17,800,318</b>	<b>7.4%</b>
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#### Other financing sources (uses)

Transfer In	116,392	122,762	682,095	43,602	-64.5%
Transfer Out	(361,718)	(102,806)	(1,157,457)	(167,278)	62.7%

#### Total other financing sources (uses)

<b>(245,326)</b>	<b>19,956</b>	<b>(475,362)</b>	<b>(123,676)</b>	<b>-719.7%</b>
------------------	---------------	------------------	------------------	----------------

#### Total Revenues and Transfers

<b>14,331,747</b>	<b>16,592,723</b>	<b>15,028,763</b>	<b>17,676,642</b>	<b>6.5%</b>
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#### Expenditures by Program

##### Current:

Instruction	5,797,941	6,274,367	5,974,981	6,127,451	-2.3%
Academic Support	1,665,829	1,944,572	1,760,565	1,726,378	-11.2%
Student Services	1,417,523	1,477,633	1,517,381	1,570,142	6.3%
Institutional Support	3,790,519	4,015,466	3,996,429	4,036,701	0.5%
Facilities Operation & Maintenance	1,438,040	1,474,935	1,416,044	1,393,191	-5.5%
Scholarships	47,509	104,000	101,271	101,375	-2.5%
Contingency		1,301,750		2,721,404	109.1%

#### Total Expenditures

<b>\$ 14,157,360</b>	<b>\$ 16,592,723</b>	<b>\$ 14,766,672</b>	<b>\$ 17,676,642</b>	<b>6.5%</b>
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#### Expenditures by Object

##### Current:

Personnel Services	10,820,361	11,564,702	11,152,996	11,271,947	-2.5%
Contractual Services	1,322,476	1,331,626	1,537,453	1,401,886	5.3%
Supplies	480,781	492,043	612,340	393,333	-20.1%
Student Related Expenses	173,564	286,739	-	280,737	-2.1%
Fixed Charges	533,457	651,720	619,434	578,481	-11.2%
Utilities	593,669	648,714	595,738	631,481	-2.7%
Travel	127,076	119,950	72,904	92,001	-23.3%
Contingency		1,301,750		2,721,404	109.1%
Misc/Scholarships/Other	105,975	195,479	175,807	305,372	56.2%

#### Total Expenditures

<b>\$ 14,157,360</b>	<b>\$ 16,592,723</b>	<b>\$ 14,766,672</b>	<b>\$ 17,676,642</b>	<b>6.5%</b>
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#### Excess of revenues and other sources over/(under) expenditures

<b>\$ 174,387</b>	<b>\$ -</b>	<b>\$ 262,091.63</b>	<b>\$ -</b>	
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#### Beginning fund balance July 1 designated for future spending

<b>4,606,422</b>	<b>4,780,809</b>	<b>4,780,809</b>	<b>5,042,901</b>	
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#### Ending fund balance June 30

<b>4,780,809</b>	<b>4,780,809</b>	<b>5,042,901</b>	<b>5,042,901</b>	<b>5.5%</b>
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#### Net change in fund balance

<b>\$ 174,387</b>	<b>\$ -</b>	<b>\$ 262,092</b>	<b>\$ -</b>	
-------------------	-------------	-------------------	-------------	--

2008-2009 estimates are preliminary. Final audited results will be available in October 2009.

## Restricted Funds

Restricted Funds are funds regulated by the sponsoring agency and include the programs listed below.

### **Adult Education (AED)**

The Federal Workforce Investment Act (WIA) and the state of Arizona provide Adult Education funding to CCC to serve county residents 16 years and older or who are not legally required to be in school and who do not have a high school diploma. The purpose of the services provided is to achieve several ends for this large, underserved population: help them get or keep a job by offering instruction in basic workplace skills; provide GED preparation classes; provide English language instruction; provide Citizenship preparation classes.

### **Carl Perkins Basic Grant**

The Carl Perkins Basic Grant provides funding to improve vocational educational programs and the assessment, retention and completion of special population students in these programs. The grant provides students with career exploration and planning services, academic advising, referrals and support to eligible students. This is especially for those who are academically and/or economically disadvantaged, limited in English proficiency, have a disability or are pursuing a nontraditional degree for their gender. The grant also funds learning assistance, assistive technology, faculty training and technology upgrades district-wide.

### **CCC-NPC Title III Cooperative Grant**

In August 2004, the US Department of Education (USDOE) awarded CCC and Northland Pioneer College (NPC) a collaborative Strengthening Institutions Program grant authorized under Title III, Part A of the Higher Education Act of 1965 (HEA). The grant award is \$2,495,936 over five years (Oct 1, 2004-Sept 30, 2009) and is titled *Development of a Distance Learning Partnership*. Through the development of a distance learning partnership, both CCC and NPC are to strengthen technology infrastructures, increase online course offerings, develop and share supplemental instruction learning objects, develop online degrees and certificates, and create a comprehensive online student support system. The objective of these activities is to expand access to the choices for learning throughout the Navajo, Apache and Coconino counties and to increase retention and graduation rates of distance learners.

### **Financial Aid**

Student financial aid consists of student grants (SEOG, LEAP, PELL), Federal Work Study (FWS), administrative overhead and scholarships funded by federal, state and local governments, as well as other public and private sources. The financial aid department has developed procedures to verify eligibility and coordinate aid awards to ensure that any one recipient does not receive aid in excess of prescribed limits. It also follows guidelines for ensuring that federal programs are in compliance with regulations.

### **Small Business Development Center (SBDC)**

The purpose of the Small Business Development Center (SBDC) is to provide one-on-one counseling, targeted training and innovative information resources to the Coconino County business community.

### **Tech Prep**

Tech Prep's mission is to provide a sequenced, integrated program of academic and occupational studies to prepare students for entry-level or advanced-level positions in a highly technical workforce. CCC has a four plus two (4+2) articulation agreement with the County's school

## Restricted Funds

districts and alternative high schools. Articulations reduce duplication of needed courses in programs that enable students to attain a certificate or associate's degree. The Tech Prep program provides support services to students at all levels and collaborates with business/industry for workplace learning experiences.

### **Workforce Development (Prop 301)**

Workforce Development is primarily funded through a 0.6% sales tax initiative (Proposition 301) approved by Arizona voters in 2002. Coconino Community College funds a variety of its instructional programs at the Fourth Street Campus within this fund; these include general instruction, nursing, Cisco academy, construction trades and other vocational/technical programs.

#### **Budget Comparison - Operating Budget For Years Ended June 30**

##### **Revenues**

Grants & Contracts

##### **Total Revenues**

##### **Other financing sources (uses)**

Transfer In

Transfer Out - Non-Mandatory

##### **Total other financing sources (uses)**

##### **Total Revenues and Transfers less excess revenues**

##### **Expenditures by Program**

##### **Current:**

Instruction

Public Service

Academic Support

Student Services

Institutional Support

Scholarships & Grants

##### **Total Expenditures**

##### **Expenditures by Object**

##### **Current:**

Personnel Services

Contractual Services

Supplies

Fixed Charges

Utilities

Travel

Contingency/Miscellaneous

Scholarships

Capital Equipment

##### **Total Expenditures**

##### **Excess of revenues and other sources over/(under) expenditures**

##### **Beginning fund balance July 1**

designated for future spending

##### **Ending fund balance June 30**

##### **Net change in fund balance**

2007-2008 ACTUAL	2008-2009 BUDGET	2008-2009 ESTIMATED	2009-2010 BUDGET	Percent Change FY08 to FY09
\$ 3,609,398	\$ 4,137,671	\$ 4,894,282	\$ 5,216,645	26.1%
<b>\$ 3,609,398</b>	<b>\$ 4,137,671</b>	<b>\$ 4,894,282</b>	<b>\$ 5,216,645</b>	<b>26.1%</b>
555,179	76,490	402,237	93,349	
(514,750)	(48,366)	(1,018,810)	(43,602)	
<b>40,429</b>	<b>28,124</b>	<b>(616,573)</b>	<b>49,747</b>	<b>76.9%</b>
<b>\$ 3,649,827</b>	<b>\$ 4,165,795</b>	<b>\$ 4,277,709</b>	<b>\$ 5,266,392</b>	<b>26.4%</b>
1,118,287	1,125,429	1,006,179	934,173	-17.0%
143,232	139,783	139,234	139,785	0.0%
465,952	651,051	591,205	70,676	-89.1%
185,081	150,898	179,076	94,565	-37.3%
2,724	2,746	2,797	1,502,662	54621.8%
1,734,550	2,095,888	2,359,218	2,524,531	20.5%
<b>\$ 3,649,827</b>	<b>\$ 4,165,795</b>	<b>\$ 4,277,709</b>	<b>\$ 5,266,392</b>	<b>26.4%</b>
1,385,355	1,364,813	1,289,659	1,216,194	-10.9%
87,129	83,471	86,055	57,538	-31.1%
101,467	132,920	158,420	75,577	-43.1%
108,751	121,292	149,524	19,629	-83.8%
65,983	122,600	68,160	25,407	-79.3%
93,775	53,194	57,677	26,150	-50.8%
1,155	15,093	1,108	1,349,164	8839.0%
1,734,598	2,096,412	2,360,322	2,496,733	19.1%
71,614	176,000	106,784	-	-100.0%
<b>\$ 3,649,827</b>	<b>\$ 4,165,795</b>	<b>\$ 4,277,709</b>	<b>\$ 5,266,392</b>	<b>26.4%</b>
<b>\$ (0)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	
-	-	-	-	-
<b>(0)</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>\$ (0)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	

## Auxiliary Enterprise Funds

The Auxiliary Enterprises fund accounts for transactions of substantially self-supporting activities that provide services for the community, students, faculty and staff. Auxiliary Fund revenues and expenditures are adjusted each year to ensure that expenditures equal revenues and fund balance available.

### Vending Services

Vending Services account for the vending machine revenues at all campuses. The student vending account funds expenditures related to student programs and clubs such as Phi Theta Kappa and the Art and Dance Clubs. The employee vending account primarily funds the purchase of employee shirts given to each new permanent employee to help promote the values of the college, employee recognition activities and a spring barbeque and winter holiday celebration. At the end of the year, any fund balance remaining in these funds will remain within each fund be used or carried forward into subsequent fiscal years.

### Other Revenue

Other revenue and miscellaneous expenditures consist primarily of calculator rentals and teaching and learning workshops. Any fund balance at the end of the year in these funds will remain for use in subsequent fiscal years.

- The math department at both Flagstaff and Page campuses rent calculators to students that require them for advanced calculus and other courses. A nominal fee pays for the replacement of the calculators and batteries.
- The English department at the Flagstaff campuses rent electronic dictionaries to students for use in English courses. A nominal fee pays for the replacement of these devices.
- The teaching and learning center conducts a workshop or two annually that is open to students, staff, community, as well as other educators throughout the state.

#### **Budget Comparison - Operating Budget**

##### **For Years Ended June 30**

	<b>2007-2008 ACTUAL</b>	<b>2008-2009 BUDGET</b>	<b>2008-2009 ESTIMATED</b>	<b>2009-2010 BUDGET</b>	<b>Percent Change FY08 to FY09</b>
Sales & Services	\$ 30,910	\$ 28,366	\$ 23,919	\$ 29,396	3.6%
Reserve/Carry Forward	-	3,086	-	1,000	
<b>Total Revenues</b>	<b>\$ 30,910</b>	<b>\$ 31,452</b>	<b>\$ 23,919</b>	<b>\$ 30,396</b>	<b>-3.4%</b>
<b>Other financing sources (uses)</b>					
Transfer In	12,000	12,000	12,000	12,000	
Transfer Out - Non-Mandatory	-	-	-	-	
<b>Total other financing sources (uses)</b>	<b>12,000</b>	<b>12,000</b>	<b>12,000</b>	<b>12,000</b>	<b>0.0%</b>
<b>Total Revenues and Transfers less excess revenues</b>	<b>42,910</b>	<b>43,452</b>	<b>35,919</b>	<b>42,396</b>	<b>-2.4%</b>
<b>Expenditures by Program</b>					
<b>Current:</b>					
Auxiliary Enterprises	33,043	43,452	19,629	42,396	-2.4%
<b>Total Expenditures</b>	<b>\$ 33,043</b>	<b>\$ 43,452</b>	<b>\$ 19,629</b>	<b>\$ 42,396</b>	<b>-2.4%</b>
<b>Expenditures by Object</b>					
<b>Current:</b>					
Personnel Services	1,720	3,246		3,249	0.1%
Contractual Services	10,034	7,642	2,673	7,800	2.1%
Supplies	17,233	28,464	15,501	26,997	-5.2%
Fixed Charges	1,672	125	225	225	80.0%
Utilities	899	350	216	500	42.9%
Travel	1,467	3,625	1,014	3,625	0.0%
Other/Miscellaneous	19				
<b>Total Expenditures</b>	<b>\$ 33,043</b>	<b>\$ 43,452</b>	<b>\$ 19,629</b>	<b>\$ 42,396</b>	<b>-2.4%</b>
<b>Excess of revenues and other sources over/(under) expenditures</b>	<b>\$ 9,867</b>	<b>\$ -</b>	<b>\$ 16,290</b>	<b>\$ -</b>	
<b>Beginning fund balance July 1 designated for future spending</b>	<b>9,979</b>	<b>19,846</b>	<b>19,846</b>	<b>36,136</b>	<b>82.1%</b>
<b>Ending fund balance June 30</b>	<b>19,846</b>	<b>19,846</b>	<b>36,136</b>	<b>36,136</b>	<b>82.1%</b>
<b>Net change in fund balance</b>	<b>\$ 9,867</b>	<b>\$ -</b>	<b>\$ 16,290</b>	<b>\$ -</b>	

## Auxiliary Enterprise Funds

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## Plant Funds

Plant Funds consist of the Unexpended Plant Fund, Retirement of Indebtedness Fund and the Investment in Plant Fund. These funds account for the District's capital transactions relating to the investment in plant assets. Revenues available for capital outlay consist primarily of state appropriations and planned reserve of fund balance. The Arizona State Legislature annually appropriates funds for capital outlay for the state community colleges. For fiscal year 2008/2009, the College anticipates receiving \$430,900 from state appropriations. In addition, there are long-term financing options available for capital projects such as revenue bonds, certificates of participation or general obligation bonds. Project financing is selected on a best alternative basis given the type of project and the feasibility of funding. The only long-term outstanding debt that the District has is the \$25 million, 20-year general obligation bond issue, Series 1999, which the College secured for the construction of the Lone Tree campus and distance learning initiatives.

The **Unexpended Plant Fund** consists of all expenditures during the current year for capital assets. The budgeted expenses include facility improvements, improvements other than buildings and equipment. The College's goal is to have on reserve a 180-day fund (in both general fund and plant fund). Currently, there is nearly \$900k set aside for this purpose in the plant fund, which equals about 21 days.

The **Retirement of Indebtedness Fund** budget reflects the College's funding requirements for long-term debt financing for the current year.

The **Investment in Plant Fund** accounts for all property, buildings and equipment of the District net of depreciation as required by GASB 35.

**General Obligation Bonds** were issued in January 1999 and are secured by the full faith and credit of the District through its power to tax. In order for bonds to be issued, voter authorization must be obtained. Debt service (payment of principal and interest) is to be paid from the proceeds of ad valorem taxes (i.e., secondary property taxes based upon the value of the property). Voters of Coconino County approved \$25 million in general obligation bond authority on November 4, 1997 to support the District's capital initiatives. The College refinanced these bonds at an estimated tax savings to taxpayers of nearly \$100,000 per year for 10 years.

**FY2010 Capital Initiatives** – the capital expenditure project amounts that are planned for the upcoming year consist of parking lot replacement at the Fourth street campus. Operating impacts to the General Fund are estimated to be minimal.

Additionally, included in capital expenditures is the computer replacement program that is funded by the technology fee (set by the DGB every February) and the repair and replacement fund for several instructional departments to help cover the costs of replacing and/or repairing expensive equipment.

## Plant Funds

### Unexpended Plant

#### Budget Comparison - Unexpended Plant For Years Ended June 30

##### Revenues

State Appropriations  
Tuition & Fees

##### Total Revenues

##### Other financing sources (uses)

Transfer In  
Transfer Out - Non-Mandatory

##### Total other financing sources (uses)

##### Total Revenues and Transfers less excess revenues

##### Expenditures by Program

##### Current:

Facilities Operation & Maintenance

##### Total Expenditures

##### Expenditures by Object

##### Current:

Contractual Services  
Supplies  
Fixed Charges  
Buildings  
Improvements Other than Buildings  
Carry Forward  
Capital Equipment

##### Total Expenditures

##### Excess of revenues and other sources over/(under) expenditures

##### Beginning fund balance July 1 designated for future spending

##### Ending fund balance June 30

##### Net change in fund balance

	2007-2008 ACTUAL	2008-2009 BUDGET	2008-2009 ESTIMATED	2009-2010 BUDGET	Percent Change FY08 to FY09
\$ 423,800	\$ 423,800	\$ 430,900	\$ -	\$ -	-100.0%
170,103	170,103	192,000	185,152	173,774	0.0%
<b>\$ 593,903</b>	<b>\$ 593,903</b>	<b>\$ 622,900</b>	<b>\$ 185,152</b>	<b>\$ 173,774</b>	<b>-72.1%</b>
248,725	248,725	26,100	1,044,506	26,500	
(155,193)	(155,193)	(86,180)	(70,433)	(69,750)	
<b>93,532</b>	<b>93,532</b>	<b>(60,080)</b>	<b>974,073</b>	<b>(43,250)</b>	
<b>\$ 687,435</b>	<b>\$ 687,435</b>	<b>\$ 562,820</b>	<b>\$ 1,159,225</b>	<b>\$ 130,524</b>	<b>-76.8%</b>
411,614	411,614	550,820	312,342	1,254,024	127.7%
<b>\$ 411,614</b>	<b>\$ 411,614</b>	<b>\$ 550,820</b>	<b>\$ 312,342</b>	<b>\$ 1,254,024</b>	<b>127.7%</b>
49,307	49,307		173,816		0.0%
41,269	41,269		129,646		0.0%
					0.0%
		258,221		-	-100.0%
		60,332		150,000	0.0%
				1,000,000	
321,037	321,037	232,267	8,880	104,024	-55.2%
<b>\$ 411,614</b>	<b>\$ 411,614</b>	<b>\$ 550,820</b>	<b>\$ 312,342</b>	<b>\$ 1,254,024</b>	<b>127.7%</b>
<b>\$ 275,822</b>	<b>\$ 275,822</b>	<b>\$ 12,000</b>	<b>\$ 846,883</b>	<b>\$ (1,123,500)</b>	<b>-9462.5%</b>
2,250,498	2,250,498	2,526,320	2,526,320	3,373,203	33.5%
2,526,320	2,526,320	2,538,320	3,373,203	2,249,703	-11.4%
<b>\$ 275,822</b>	<b>\$ 275,822</b>	<b>\$ 12,000</b>	<b>\$ 846,883</b>	<b>\$ (1,123,500)</b>	<b>-9462.5%</b>

### Retirement of Indebtedness

#### Budget Comparison - Retirement of Indebtedness For Years Ended June 30

##### Revenues

Property Taxes

##### Total Revenues

##### Other financing sources (uses)

Transfer In  
Transfer Out - Non-Mandatory

##### Total other financing sources (uses)

##### Total Revenues and Transfers less excess revenues

##### Expenditures by Program

##### Current:

Retirement of Indebtedness

##### Total Expenditures

##### Expenditures by Object

##### Current:

Miscellaneous  
Retirement of Indebtedness

##### Total Expenditures

##### Excess of revenues and other sources

over/(under) expenditures

##### Beginning fund balance July 1

designated for future spending

##### Ending fund balance June 30

##### Net change in fund balance

	2007-2008 ACTUAL	2008-2009 BUDGET	2008-2009 ESTIMATED	2009-2010 BUDGET	Percent Change FY08 to FY09
\$ 2,045,082	\$ 2,045,082	\$ 2,020,293	\$ 2,046,727	\$ 1,935,150	-4.2%
<b>\$ 2,045,082</b>	<b>\$ 2,045,082</b>	<b>\$ 2,020,293</b>	<b>\$ 2,046,727</b>	<b>\$ 1,935,150</b>	<b>-4.2%</b>
99,364	99,364		105,861	105,179	
<b>99,364</b>	<b>99,364</b>	<b>-</b>	<b>105,861</b>	<b>105,179</b>	
<b>\$ 2,144,446</b>	<b>\$ 2,144,446</b>	<b>\$ 2,020,293</b>	<b>\$ 2,152,588</b>	<b>\$ 2,040,329</b>	<b>1.0%</b>
2,103,194	2,103,194	2,020,293	2,263,375	1,970,579	-2.5%
<b>\$ 2,103,194</b>	<b>\$ 2,103,194</b>	<b>\$ 2,020,293</b>	<b>\$ 2,263,375</b>	<b>\$ 1,970,579</b>	<b>-2.5%</b>
904,946	904,946	835,293	618,108	575,366	-31.1%
1,198,248	1,198,248	1,185,000	1,645,267	1,395,213	17.7%
<b>\$ 2,103,194</b>	<b>\$ 2,103,194</b>	<b>\$ 2,020,293</b>	<b>\$ 2,263,375</b>	<b>\$ 1,970,579</b>	<b>-2.5%</b>
<b>\$ 41,252</b>	<b>\$ 41,252</b>	<b>\$ -</b>	<b>\$ (216,648)</b>	<b>\$ 69,750</b>	
363,745	363,745	404,997	404,997	188,349	-53.5%
404,997	404,997	404,997	188,349	258,099	-36.3%
<b>\$ 41,252</b>	<b>\$ 41,252</b>	<b>\$ -</b>	<b>\$ (216,648)</b>	<b>\$ 69,750</b>	

## Plant Funds

### General Obligation Refunding Bonds

\$17,135,000 , Series 2009

#### Debt Repayment Schedule - Flat Debt Tax Rate Structure

Fiscal Year	The Bonds		Total Debt Service	Secondary Net	Derived Tax Rate	Outstanding
June 30	Principle	Interest (a)	Requirement	Assessed Valuation (b)	per \$100 NAV	Principal
2009	\$ 235,000	\$ 154,890	\$ 2,018,014	2,057,478,154	\$ 0.0981	16,900,000
<b>2010</b>	<b>1,365,000</b>	<b>570,150</b>	<b>1,935,150</b>	<b>2,155,851,009</b>	<b>0.0898</b>	<b>15,535,000</b>
2011	1,420,000	542,850	1,962,851	2,220,526,539	0.0884	14,115,000
2012	1,485,000	510,900	1,995,901	2,287,142,335	0.0873	12,630,000
2013	1,545,000	477,488	2,022,488	2,310,013,759	0.0876	11,085,000
2014	1,620,000	438,863	2,058,863	2,333,113,896	0.0882	9,465,000
2015	1,690,000	394,313	2,084,313	2,356,445,035	0.0885	7,775,000
2016	1,785,000	332,413	2,117,413	2,380,009,486	0.0890	5,990,000
2017	1,885,000	266,225	2,151,226	2,403,809,581	0.0895	4,105,000
2018	1,985,000	200,250	2,185,250	2,427,847,676	0.0900	2,120,000
2019	2,120,000	106,000	2,226,000	2,452,126,153	0.0908	-
<b>Totals</b>	<b>\$ 17,135,000</b>	<b>\$ 3,994,342</b>	<b>\$ 22,757,469</b>		<b>\$ 0.0494</b>	<b>Avg.</b>

<sup>a</sup> The first interest payment date on the Bonds is July 1, 2009

<sup>b</sup> Secondary Net Assessed Valuation for 2010 is based on figures from the County Assessor 2/10/2009  
Future years' NAV is based on 3% growth through fiscal year 2012 and 1% growth for following years.

## Plant Funds

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## Adopted Budget Schedule A Summary of Budget Data

			Increase/(Decrease) From Budget 2008-09 To Budget 2009-10	
	Budget 2008-09	Budget 2009-10	Amount	%
I. CURRENT GENERAL AND PLANT FUNDS				
A. Expenditures:				
Current General Fund	\$ 16,592,723	\$ 17,676,642	\$ 1,083,919	6.5%
Unexpended Plant Fund	550,820	1,254,024	703,204	127.7%
Retirement of Indebtedness Plant Fund	2,020,293	1,970,579	(85,143)	-4.2%
TOTAL	\$ 19,163,836	\$ 20,901,245	\$ 1,701,980	8.9%
B. Expenditures Per FTSE:				
Current General Fund	\$ 8,055 /FTSE	\$ 8,035 /FTSE	\$ (20) /FTSE	-0.2%
Unexpended Plant Fund	\$ 267 /FTSE	\$ 570 /FTSE	\$ 303 /FTSE	113.2%
II. EXPENDITURE LIMITATIONS			FISCAL YEAR 2008-09	\$ 12,957,557
			FISCAL YEAR 2009-10	\$ 14,146,598
III. AMOUNT RECEIVED FROM PRIMARY PROPERTY TAXES IN FISCAL YEAR 2008-09 IN EXCESS OF THE MAXIMUM ALLOWABLE AMOUNT AS CALCULATED PURSUANT TO A.R.S. §42-17051				\$
IV. MAXIMUM ALLOWABLE PRIMARY PROPERTY TAX LEVY FOR FISCAL YEAR 2009-10 PURSUANT TO A.R.S. §42-17051				\$ 6,201,571
V. SUMMARY OF PRIMARY AND SECONDARY PROPERTY TAX LEVIES AND RATES:				
	Budget 2008-09	Budget 2009-10	Amount	%
A. Amount Levied:				
Primary Tax Levy	\$ 5,954,221	\$ 6,201,571	\$ 247,350	4.2%
Secondary Tax Levy	2,145,559	1,935,150	(210,409)	-9.8%
TOTAL PROPERTY TAX LEVY	\$ 8,099,780	\$ 8,136,721	\$ 36,941	0.5%
B. Rates Per \$100 Net Assessed Valuation:				
Primary Tax Rate	\$ 0.3527	\$ 0.3369	\$ -0.0158	-4.5%
Secondary Tax Rate	0.0982	0.0898	-0.0084	-8.6%
TOTAL PROPERTY TAX RATE	\$ 0.4645	\$ 0.4267	\$ -0.0242	-5.2%

# Adopted Budget Schedule B (1 of 2)

## Current General Fund-Revenues & Other Additions

	Estimated Actual 2008-09	Budget 2008-09	Budget 2009-10	Increase/(Decrease) From Budget 2008-09 To Budget 2009-10	
				Amount	%
<b>REVENUES AND OTHER ADDITIONS BY SOURCE</b>					
<b>PROPERTY TAXES</b>					
Primary Tax Levy	\$ 6,772,587	\$ 5,954,221	\$ 6,201,571	\$ 247,350	4.2%
In-lieu	125,000	125,266	146,629	21,363	17.1%
Subtotal	\$ 6,897,587	\$ 6,079,487	\$ 6,348,200	\$ 268,713	4.4%
<b>STATE APPROPRIATIONS</b>					
Maintenance Support	2,994,270	3,368,600	2,867,673	(500,927)	-14.9%
Equalization Aid					
Subtotal	\$ 2,994,270	\$ 3,368,600	\$ 2,867,673	\$ (500,927)	-14.9%
<b>GIFTS, GRANTS, AND CONTRACTS</b>					
Government Grants and Contracts					
Indirect Costs Recovered					
Private Gifts, Grants, and Contracts	114,610	114,610	187,300	72,690	63.4%
Subtotal	\$ 114,610	\$ 114,610	\$ 187,300	\$ 72,690	63.4%
<b>TUITION, REGISTRATION, AND STUDENT FEES</b>					
General Tuition	3,828,700	3,783,349	3,901,600	118,251	3.1%
Dual Enrollment	418,160	247,051	424,800	177,749	71.9%
Out-of-District Tuition	227,051	227,051	168,500	(58,551)	-25.8%
Out-of-State Tuition	470,200	449,800	497,000	47,200	10.5%
Student Fees	605,750	636,589	633,775	(2,814)	-0.4%
Corporate & Community Learning	152,733	152,733	176,570	23,837	15.6%
Tuition and Fee Remissions or Waivers					
Subtotal	\$ 5,702,594	\$ 5,496,573	\$ 5,802,245	\$ 305,672	5.6%
<b>OTHER SOURCES</b>					
Investment Income	395,000	297,000	330,000	33,000	11.1%
Other	216,499	216,497	264,900	48,403	22.4%
Subtotal	\$ 611,499	\$ 513,497	\$ 594,900	\$ 81,403	15.9%
<b>Total Revenues and Other Additions</b>	<b>\$ 16,320,560</b>	<b>\$ 15,572,767</b>	<b>\$ 15,800,318</b>	<b>\$ 227,551</b>	<b>1.5%</b>
<b>UNRESTRICTED GENERAL FUND BALANCE AT JULY 1, APPLIED TO BUDGET</b>					
	\$ 1,000,000	\$ 1,000,000	\$ 2,000,000	\$ 1,000,000	100.0%
<b>TRANSFERS IN/(OUT)</b>					
Transfer Out - Primary Tax Levy					
Restricted Fund	(64,706)	(64,706)	(93,349)	(28,643)	44.3%
Auxiliary	(12,000)	(12,000)	(12,000)		
To Plant (Art dept, copier & Library) R&R fund	(1,058,094)	(26,100)	(61,929)	(35,829)	137.3%
Trans					
Unexpended Plant Fund		86,180		(86,180)	-100.0%
Indirects (Tech Prep/Basic)	15,000	15,000	17,268	2,268	15.1%
Indirects (AE)	21,582	21,582	14,550	(7,032)	-32.6%
Indirects (FWS & SEOG)			11,784		
Net Transfers	(1,098,218)	19,956	(123,676)	(143,632)	-719.7%
<b>TOTAL AMOUNT AVAILABLE FOR EXPENDITURES</b>	<b>\$ 16,222,342</b>	<b>\$ 16,592,723</b>	<b>\$ 17,676,642</b>	<b>\$ 1,083,919</b>	<b>6.5%</b>

Adopted Budget Schedule B (2 of 2)  
Current General Fund-Revenues & Other Additions

**UNRESTRICTED GENERAL FUND BALANCE AT JULY 1, 2009**     \$ 3,606,422

Less: Governing Board Designations

Reserves	\$	(1,606,422)
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## Other Amounts Unavailable to Finance Expenditures of the Budget Year

Subtotal	\$ (1,606,422)
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Add: Amounts Not Expected to be Expended  
in the Budget Year

Subtotal	\$
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<b>UNRESTRICTED GENERAL FUND BALANCE AT JULY 1, 2009, APPLIED TO BUDGET</b>	<b>\$</b>	<b>2,000,000</b>
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## Adopted Budget Schedule C (1 of 2)

### Plant Funds-Revenues & Other Additions

				Increase/(Decrease) From Budget 2008-09 To Budget 2009-10	
	Estimated Actual 2008-09	Budget 2008-09	Budget 2009-10	Amount	%
REVENUES AND OTHER ADDITIONS BY SOURCE					
UNEXPENDED PLANT FUND					
State Appropriations: Capital Support ( _____ FTSE @ \$ _____ each)	\$ _____	\$ _____ 430,900	\$ _____	\$ _____ (430,900)	-100.0%
Investment Income	_____	_____	_____	_____	_____
Proceeds from Sale of Bonds	_____	_____	_____	_____	_____
Technology Fee	185,600	192,000	173,774	(18,226)	-9.5%
Total Revenues and Other Additions	\$ 185,600	\$ 622,900	\$ 173,774	\$ (449,126)	-72.1%
RESTRICTED FUND BALANCE AT JULY 1					
	_____	2,716,583	3,543,726	827,143	30.4%
TRANSFERS IN/(OUT)					
Transfer In - r&r funds	1,211,506	26,100	26,500	400	1.5%
Transfer Out - to debt service	_____	(86,180)	(69,750)	16,430	-19.1%
Less: Amounts accumulated for future capital acquisitions	_____	(2,728,583)	(2,420,226)	308,357	-11.3%
TOTAL AMOUNT AVAILABLE FOR EXPENDITURES - UNEXPENDED PLANT FUND					
	\$ 1,397,106	\$ 550,820	\$ 1,254,024	\$ 703,204	127.7%
RETIREMENT OF INDEBTEDNESS PLANT FUND					
Sources for payment of principal and interest on general obligation bonds					
Secondary Tax Levy	2,020,293	2,020,293	1,935,150	(85,143)	-4.2%
Other (Identify)	_____	_____	_____	_____	_____
Total Revenues and Other Additions	\$ 2,020,293	\$ 2,020,293	\$ 1,935,150	\$ (85,143)	-4.2%
FUND BALANCE AT JULY 1 RESTRICTED FOR RETIREMENT OF GENERAL OBLIGATION BONDS					
	_____	_____	_____	_____	_____
TRANSFERS IN/(OUT)					
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
Less: Amounts restricted for future debt service requirements	_____	_____	_____	_____	_____
TOTAL AMOUNT AVAILABLE FOR RETIREMENT OF GENERAL OBLIGATION BONDS					
	\$ 2,020,293	\$ 2,020,293	\$ 1,935,150	\$ (85,143)	-4.2%



Adopted Budget Schedule B (2 of 2)  
Plant Funds-Revenues & Other Additions

Sources for payment of principal and interest on revenue bonds (Identify)

Total Revenues and Other Additions	\$	\$	\$	\$	
FUND BALANCE AT JULY 1 RESTRICTED FOR RETIREMENT OF REVENUE BONDS					
TRANSFERS IN/(OUT)					
Less: Amounts restricted for future debt service requirements					
TOTAL AMOUNT AVAILABLE FOR RETIREMENT OF REVENUE BONDS	\$	\$	\$	\$	
Sources for payment of principal and interest on other long-term debt (Identify)					
Total Revenues and Other Additions	\$	\$	\$	\$	
FUND BALANCE AT JULY 1 RESTRICTED FOR RETIREMENT OF OTHER LONG-TERM DEBT			(139,500)	(139,500)	
TRANSFERS IN/(OUT)					
HP lease purchase pay back			69,750	69,750	
Copier lease purchase			35,429	35,429	
Less: Amounts restricted for future debt service requirements			69,750	69,750	
TOTAL AMOUNT AVAILABLE FOR RETIREMENT OF OTHER LONG-TERM DEBT	\$	\$	35,429	35,429	
TOTAL AMOUNT AVAILABLE FOR EXPENDITURES- RETIREMENT OF INDEBTEDNESS PLANT FUND	\$	\$	\$	\$	-2.5%

# Adopted Budget Schedule D

## General Fund & Plant Funds-Expenditures & Other Deductions

				Increase/(Decrease) From Budget 2008-09 To Budget 2009-10	
	Estimated Actual 2008-09	Budget 2008-09	Budget 2009-10	Amount	%
<b>CURRENT GENERAL FUND</b>					
Instruction	\$ 5,585,834	\$ 6,274,367	\$ 6,127,451	\$ (146,916)	-2.3%
Public Service					
Academic Support	1,732,832	1,944,572	1,726,378	(218,194)	-11.2%
Student Services	1,486,148	1,477,633	1,570,142	92,509	6.3%
Institutional Support (Administration)	5,091,213	4,015,466	4,036,701	21,235	0.5%
Operation and Maintenance of Plant	1,308,982	1,474,935	1,393,191	(81,744)	-5.5%
Scholarships	101,000	104,000	101,375	(2,625)	-2.5%
Contingency	916,333	1,301,750	2,721,404	1,419,654	109.1%
<b>TOTAL EXPENDITURES AND OTHER DEDUCTIONS OF CURRENT GENERAL FUND</b>	<b>\$ 16,222,342</b>	<b>\$ 16,592,723</b>	<b>\$ 17,676,642</b>	<b>\$ 1,083,919</b>	<b>6.5%</b>
<b>PLANT FUNDS:</b>					
<b>UNEXPENDED PLANT FUND</b>					
Land	\$	\$	\$	\$	
Buildings		258,221		(258,221)	-100.0%
Improvements Other Than Buildings	175,000	60,332	150,000	89,668	148.6%
Equipment	130,000	232,267	104,024	(128,243)	-55.2%
Library Books					
Museum and Art Collections					
Construction in Progress					
Contingency			1,000,000	1,000,000	
Retirement of Indebtedness - Capital Leases and Installment Purchases					
Interest on Indebtedness - Capital Leases and Installment Purchases					
<b>TOTAL EXPENDITURES AND OTHER DEDUCTIONS OF UNEXPENDED PLANT FUND</b>	<b>\$ 305,000</b>	<b>\$ 550,820</b>	<b>\$ 1,254,024</b>	<b>\$ 703,204</b>	<b>127.7%</b>
<b>RETIREMENT OF INDEBTEDNESS PLANT FUND</b>					
Retirement of Indebtedness - General Obligation Bonds	\$ 1,027,831	\$ 1,185,000	\$ 1,365,000	\$ 180,000	15.2%
Interest on Indebtedness - General Obligation Bonds	990,183	835,293	570,150	(265,143)	-31.7%
Retirement of Indebtedness - Revenue Bonds					
Interest on Indebtedness - Revenue Bonds					
Retirement of Indebtedness - Other Long-Term Debt					
Interest on Indebtedness - Other Long-Term Debt					
Other-Property Tax Judgement					
Retirement of Indebtedness - Capital Leases and Installment Purchases			30,213	30,213	
Interest on Indebtedness - Capital Leases and Installment Purchases			5,216	5,216	
<b>TOTAL EXPENDITURES AND OTHER DEDUCTIONS OF RETIREMENT OF INDEBTEDNESS PLANT FUND</b>	<b>\$ 2,018,014</b>	<b>\$ 2,020,293</b>	<b>\$ 1,970,579</b>	<b>\$ (85,143)</b>	<b>-4.2%</b>

## Adopted Budget Schedule E

### Auxiliary Funds-Revenues & Other Additions

				Increase/(Decrease) From Budget 2008-09 To Budget 2009-10	
	Estimated Actual 2008-09	Budget 2008-09	Budget 2009-10	Amount	%
<b>REVENUES AND OTHER ADDITIONS BY SOURCE</b>					
<b>TUITION AND STUDENT FEES</b>					
General Tuition	\$ _____	\$ _____	\$ _____	\$ _____	_____
Out-of-District Tuition	_____	_____	_____	_____	_____
Out-of-State Tuition	_____	_____	_____	_____	_____
Student Fees	_____	_____	_____	_____	_____
Tuition and Fee Remissions or Waivers	_____	_____	_____	_____	_____
Subtotal	\$ _____	\$ _____	\$ _____	\$ _____	_____
<b>SALES AND SERVICES</b>					
Bookstore Sales	_____	_____	_____	_____	_____
Food Services Sales	_____	_____	_____	_____	_____
Dormitory Rentals	_____	_____	_____	_____	_____
Intercollegiate Athletics	_____	_____	_____	_____	_____
Parking Fees or Permits	_____	_____	_____	_____	_____
Other Sales and Services	24,358	28,366	29,396	1,030	3.6%
Subtotal	\$ 24,358	\$ 28,366	\$ 29,396	\$ 1,030	3.6%
<b>OTHER REVENUES AND ADDITIONS</b>					
Investment Income	_____	_____	_____	_____	_____
Other (Identify)	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
Subtotal	\$ _____	\$ _____	\$ _____	\$ _____	_____
Total Revenues and Other Additions	\$ 24,358	\$ 28,366	\$ 29,396	\$ 1,030	3.6%
UNRESTRICTED FUND BALANCE AT JULY 1	_____	3,086	1,000	(2,086)	-67.6%
<b>TRANSFERS IN/(OUT)</b>					
Transfer In (Student Clubs)	_____	12,000	12,000	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
TOTAL AMOUNT AVAILABLE FOR EXPENDITURES	\$ 24,358	\$ 43,452	\$ 42,396	\$ (1,056)	-2.4%

## Adopted Budget Schedule F

### Restricted Funds-Revenues & Other Additions

			Increase/(Decrease) From Budget 2008-09 To Budget 2009-10		
	Estimated Actual 2008-09	Budget 2008-09	Budget 2009-10	Amount	%
<b>REVENUES AND OTHER ADDITIONS BY SOURCE</b>					
<b>GIFTS, GRANTS, AND CONTRACTS</b>					
Federal Grants and Contracts	\$ 3,488,675	\$ 3,488,675	\$ 4,218,161	\$ 729,486	20.9%
State Grants and Contracts	640,335	640,335	989,123	348,788	54.5%
Local Grants and Contracts					
Private Gifts, Grants, and Contracts	8,661	8,661	9,361	700	8.1%
Subtotal	\$ 4,137,671	\$ 4,137,671	\$ 5,216,645	\$ 1,078,974	26.1%
<b>OTHER REVENUES AND ADDITIONS</b>					
Investment Income					
State Shared Sales Tax					
Other (Identify)					
Subtotal	\$	\$	\$	\$	
<b>Total Revenues and Other Additions</b>	<b>\$ 4,137,671</b>	<b>\$ 4,137,671</b>	<b>\$ 5,216,645</b>	<b>\$ 1,078,974</b>	<b>26.1%</b>
<b>RESTRICTED FUND BALANCE AT JULY 1</b>					
<b>TRANSFERS IN/(OUT)</b>					
Transfers In	76,490	76,490	93,349	16,859	22.0%
Transfers Out	(48,366)	(48,366)	(43,602)	4,764	-9.8%
<b>TOTAL AMOUNT AVAILABLE FOR EXPENDITURES</b>	<b>\$ 4,165,795</b>	<b>\$ 4,165,795</b>	<b>\$ 5,266,392</b>	<b>\$ 1,100,597</b>	<b>26.4%</b>

## Adopted Budget Schedule G

### Auxiliary & Restricted Funds-Expenditures & Other Deductions

				Increase/(Decrease) From Budget 2008-09 To Budget 2009-10	
	Estimated Actual 2008-09	Budget 2008-09	Budget 2009-10	Amount	%
<b>CURRENT AUXILIARY ENTERPRISES FUND</b>					
Bookstore	\$	\$	\$	\$	
Food Services					
Dormitories					
Intercollegiate Athletics					
English digital dictionary rentals			800		
Teaching & Learning Conference	3,000	4,000	4,000		
Vending Machines	9,000	9,983	11,402		
Math Calculator Rentals	400	7,486	4,400	(3,086)	-41.2%
Student Clubs and Organizations	11,958	21,983	21,794	(189)	-0.9%
<b>TOTAL EXPENDITURES AND OTHER DEDUCTIONS OF CURRENT AUXILIARY ENTERPRISES FUND</b>	<b>\$ 24,358</b>	<b>\$ 43,452</b>	<b>\$ 42,396</b>	<b>\$ (3,275)</b>	<b>-7.5%</b>
<b>CURRENT RESTRICTED FUND</b>					
Instruction	\$ 1,125,428	\$ 1,125,428	\$ 934,173	\$ (191,255)	-17.0%
Public Service	139,783	139,783	139,785	2	0.0%
Academic Support	651,051	651,051	70,676	(580,375)	-89.1%
Student Services	150,898	150,898	94,565	(56,333)	-37.3%
Institutional Support (Administration)	2,746	2,746	1,502,662	1,499,916	54621.8%
Operation and Maintenance of Plant					
Scholarships	2,095,888	2,095,888	2,524,531	428,643	20.5%
<b>TOTAL EXPENDITURES AND OTHER DEDUCTIONS OF CURRENT RESTRICTED FUND</b>	<b>\$ 4,165,794</b>	<b>\$ 4,165,794</b>	<b>\$ 5,266,392</b>	<b>\$ 1,100,598</b>	<b>26.4%</b>

# Adopted Budget Schedule H Levy Limit Worksheet

## 2009 LEVY LIMIT WORKSHEET (Fiscal Year 2010)

COUNTY OF: COCONINO

TAX AUTHORITY: COMMUNITY COLLEGE

2009 NEW CONSTRUCTION =

38,106,906

SECTION                      2008 MAXIMUM LEVY LIMIT

A.1            2009 MAXIMUM ALLOWBLE PRIMARY TAX LEVY LIMIT                      5,954,085  
(AMOUNT ON LINE D.5 FROM 2008 WORKSHEET)

A.2            LINE A. 1 MULTIPLIED BY 1.02 EQUALS                      6,073,167

\* \* \*

SECTION                      2009 NET ASSESSED VALUE OF ALL PROPERTY  
SUBJECT TO TAXATION IN 2008

B.1            CENTRALLY ASSESSED                      216,549,936

B.2            LOCALLY ASSESSED REAL                      1,544,481,854

B.3            LOCALLY ASSESSED PERSONAL PROPERTY                      41,636,350

B.4            TOTAL OF B.1 THROUGH B.4 EQUALS                      1,802,668,140

B.5            B.4 DIVIDED BY 100 EQUALS                      18,026,681

\* \* \*

SECTION                      2009 NET ASSESSED VALUES

C.1            CENTRALLY ASSESSED                      220,648,759

C.2            LOCALLY ASSESSED REAL                      1,576,838,289

C.3            LOCALLY ASSESSED PERSONAL PROPERTY                      43,287,998

C.4            TOTAL OF C.1 THROUGH C.4 EQUALS                      1,840,775,046

C.5            C.4 DIVIDED BY 100 EQUALS                      18,407,750

\* \* \*

SECTION                      2009 LEVY LIMIT CALCULATION

D.1            ENTER LINE A.2                      6,073,167

D.2            ENTER LINE B.5                      18,026,681

D.3            DIVIDE D.1 BY D.2 AND ENTER RESULT                      0.3369

D.4            ENTER LINE C.5                      18,407,750

D.5            MULTIPLY D.4 BY D.3 AND ENTER RESULT                      6,201,571  
LINE D.5 EQUALS 2009 MAXIMUM ALLOWABLE LEVY LIMIT

D.6            ENTER EXCESS PROPERTY TAXES COLLECTIBLE PURSUANT  
TO ARS 42-17051, SECTION B

D.7            ENTER AMOUNT IN EXCESS OF EXPENDITURE LIMITATION  
PURSUANT TO ARS 42-17051, SECTION C

D.8            LINE D.5 MINUS LINE D.6 AND LINE D.7 EQUALS  
2009 ALLOWABLE LEVY                      6,201,571

# Adopted Budget Schedule I

## Expenditure Limitation Report Budget Worksheet

Description	Current Funds			Plant Funds		
	Unrestricted		Restricted	Unexpended	Retirement of Indebtedness	Total
	General	Auxiliary Enterprises				
A. Total budgeted expenditures	\$ 17,676,642	\$ 42,396	\$ 5,266,392	\$ 1,254,024	\$ 1,970,579	\$ 26,210,033
B. Less exclusions claimed:						
Bond proceeds	\$	\$	\$	\$	\$	\$
Debt service requirements on bonded indebtedness					1,935,150	1,935,150
Proceeds from other long-term obligations						
Debt service requirements on other long-term obligations					35,429	35,429
Dividends, interest, and gains on the sale or redemption of investment securities						
Trustee or custodian						
Grants and aid from the federal government			4,218,161			4,218,161
Grants, aid, contributions, or gifts from a private agency, organization, or individual, except amounts received in lieu of taxes	185,300		9,361			194,661
Amounts received from the state for the purchase of land, and the purchase or construction of buildings or improvements						
Interfund transactions	(123,676)	12,000	49,747	(43,250)	105,179	
Amounts accumulated for the purchase of land, and the purchase or construction of buildings or improvements					363,745	363,745
Contracts with other political subdivisions						
Tuition and fees	5,802,245			173,774		5,976,019
Property taxes received from voter-approved overrides						
Refunds, reimbursements, and other recoveries						
Prior years carryforward	2,000,000	1,000		1,000,000		3,001,000
Total exclusions claimed	\$ 7,863,869	\$ 13,000	\$ 4,277,269	\$ 1,130,524	\$ 2,439,503	\$ 15,724,165
C. Amounts subject to the expenditure limitation (If an individual fund type amount is negative, reduce exclusions claimed to net to zero.)	\$ 9,812,773	\$ 29,396	\$ 989,123	\$ 123,500	\$ (468,924)	\$ 10,485,868
D. Less expenditures of monies received pursuant to A.R.S. §15-1472 (workforce development)						404,700
E. Adjusted amount subject to the expenditure limitation						\$ 10,081,168
F. Expenditure Limitation Fiscal Year 2009-10						\$ 14,146,598

## Adopted Budget Schedules

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