



Coconino Community College

**Adopted Budget**  
**Fiscal Year 2008-2009**  
July 1, 2008 through June 30, 2009







## **COCONINO COUNTY COMMUNITY COLLEGE DISTRICT**

**Coconino County, Arizona**

**Fiscal Year 2009  
(July 1, 2008 – June 30, 2009)**

The oil painting on the front cover was created by Barbara Klimowski. Though her background is in theatre and dance, she expanded her "art horizons" this Spring semester in Oil Painting 1, under the experienced eye of Alan Peterson, Department Chair of the Fine Arts department. The "aspen" painting is her interpretation of a photograph taken by her husband. Learning to paint was a long-time dream of Barbara's and she plans to continue building her skills at CCC. Barbara is also an associate faculty member of the Fine Arts department at CCC where she teaches dance.

# Coconino Community College

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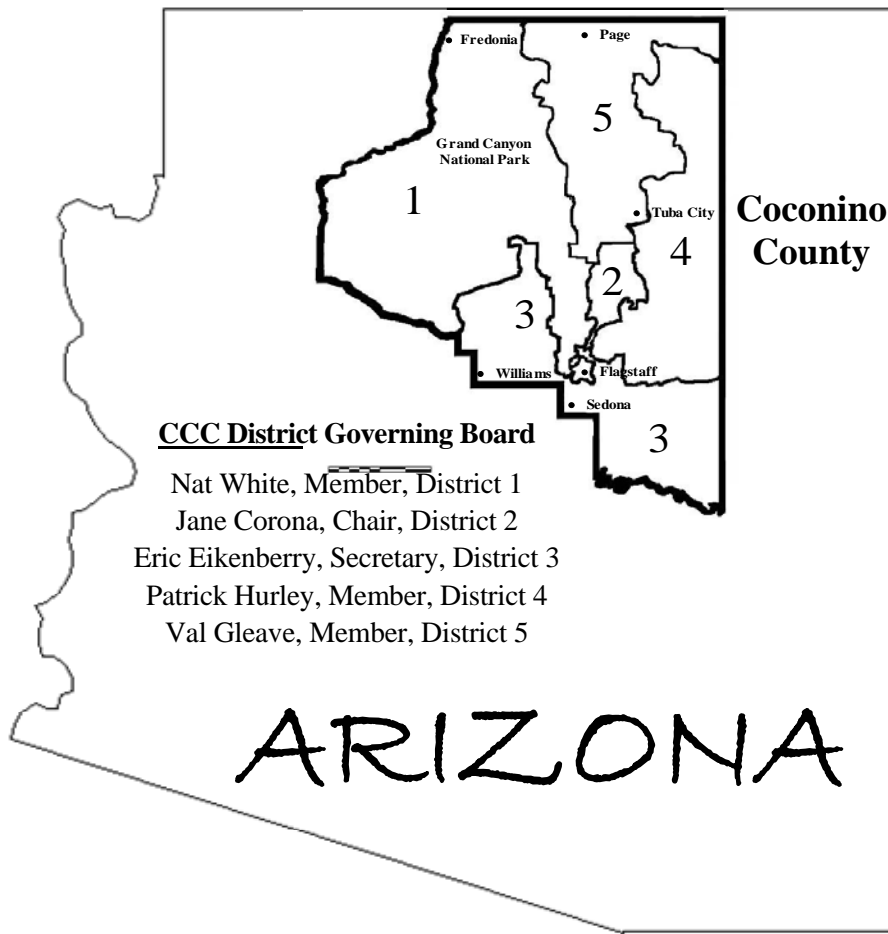
# Budget Summary

## Background Information

Coconino County Community College District (CCC) is a publicly funded institution of higher education offering college credit and credit-free courses of instruction. The District is organized and operated under the laws of the State of Arizona.

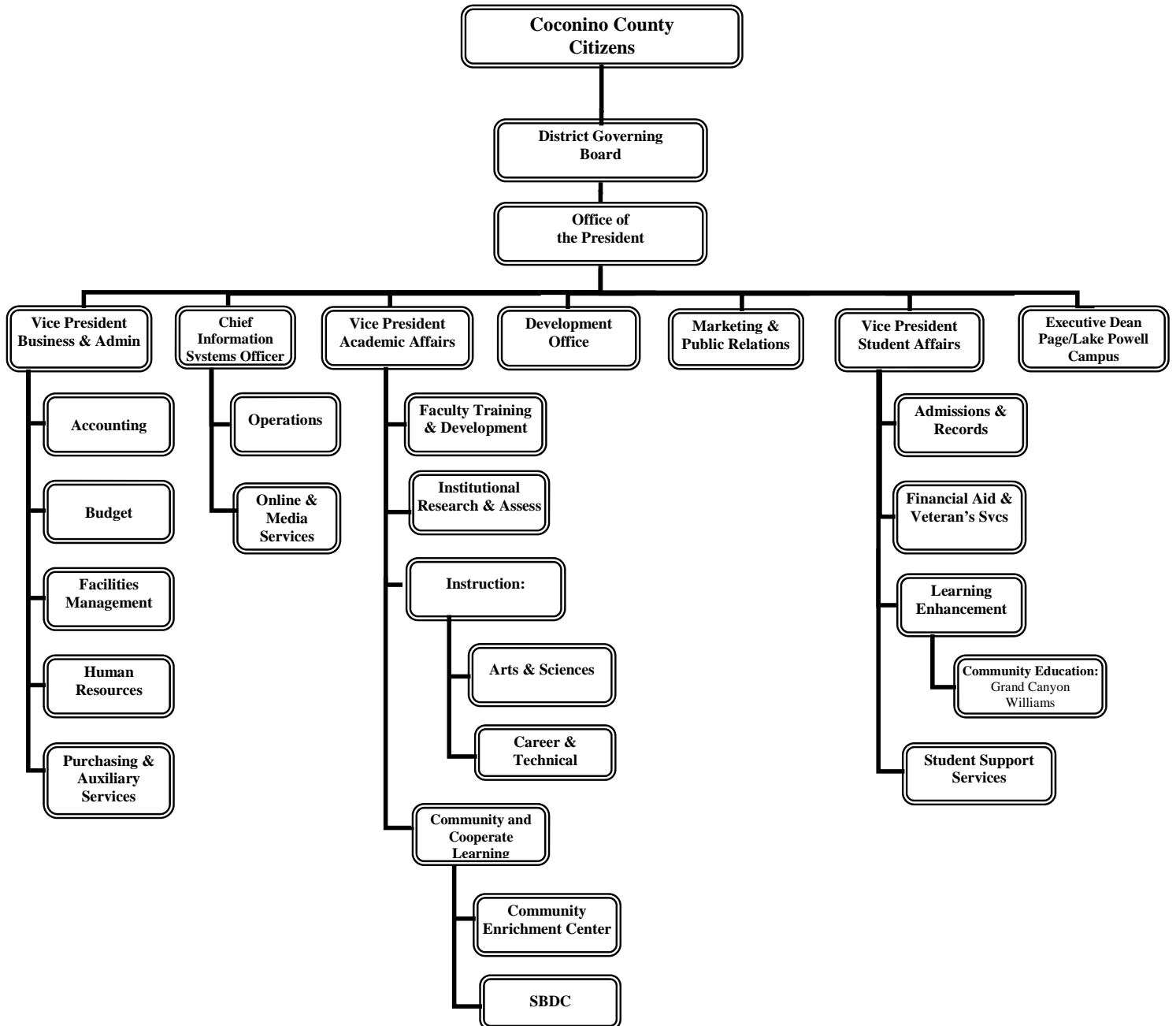
The College District received full accreditation status from the North Central Association of Colleges and Secondary Schools (NCA) in 2003. The present accreditation will expire in the year 2012 and will then be subject to re-evaluation. Although the College's accreditation is good for the next four years, all employees of the College consistently work toward improvements and implementation of the NCA committee's recommendations, which have been incorporated into the College's Strategic Plan.

The College District is governed by the District Governing Board (the "Board"). The Board is comprised of five members, with each member elected from one of the five supervisory districts of the county. These members are elected for six-year terms on a staggered basis. The administrative staff of the College is responsible for the operation and administration of all college functions.



# Budget Summary

## Organization Chart



# Budget Summary

## Service Area

Coconino Community College is charged with serving community needs of the residents of the largest county (geographically) in Arizona. Coconino County, Arizona (the county) is located in the central region of northern Arizona. The county, with approximately 18,600 square miles, is the second largest county in the U.S. with a very diverse population. The 16th Territorial Assembly created the county in 1891. That same year, Flagstaff was declared by election to be the county seat. Today, Flagstaff remains the county seat and northern Arizona's largest city comprising approximately half of the county's population. In 1891, the population of the county was approximately 4,000; the 2006 population is approximately 132,270 (AZ Workforce).

Population			
	1990	2000	2006
<b>Arizona</b>	<b>3,665,228</b>	<b>5,130,632</b>	<b>6,305,210</b>
<b>Coconino County</b>	<b>96,591</b>	<b>116,320</b>	<b>132,270</b>
<b>Major Cities/Communities</b>			
Flagstaff	45,857	52,894	62,030
Fredonia	1,207	1,036	1,120
Leupp, Navajo Nation	1,503	970	N/A
Page	6,598	6,809	7,230
Sedona (Coconino & Yavapai)	7,720	10,192	11,010
Tuba City, Navajo Nation	7,323	8,225	N/A
Williams	2,532	2,842	3,170

Source: Community Profile, Arizona Department of Commerce, Population Statistics Unit \* Based on county growth rate. N/A not available

## *Land Composition within Coconino County*

- Indian reservations comprise 46% of the land, and are home to Navajo, Hopi, Paiute, Havasupai and Hualapai tribes;
- the U.S. Forest Service and Bureau of Land Management control 32% of the land;
- the State of Arizona owns 9.5%;
- other public lands comprise 6.8%;
- and the remaining 5.7% is owned by individuals or corporations.

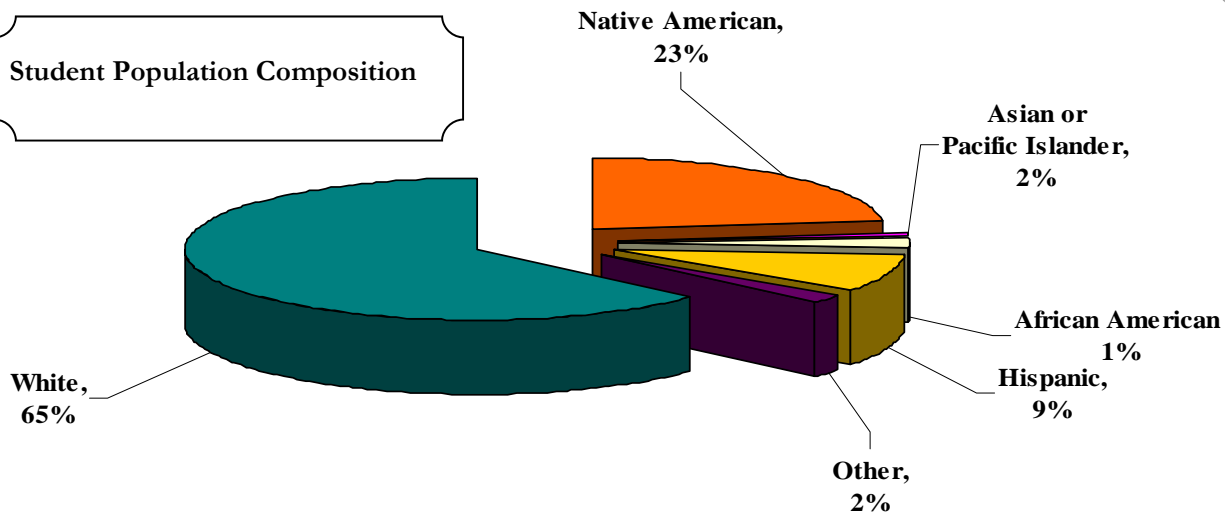


Although Coconino is the largest county in Arizona, it is also one of the most sparsely populated. Rugged mountains, deep canyons and thick forests of pine, fir, juniper, pinion, aspen and oak characterize the County. Within its borders are many scenic sites including Grand Canyon National Park, Oak Creek Canyon, Sunset Crater National Monument, the Navajo National Monument, the San Francisco Peaks, Lake Powell and prehistoric Indian ruins.

# Budget Summary

## Student Demographic Information

Student Population Composition



### Interesting CCC Facts

- ✍ Faculty ratio: 1.65 (there are 1.65 part-time to every full-time instructor)
- ✍ Average class size (district-wide, AY 2007-08): 14.4
- ✍ Student gender distribution: 53% females, 47% males
- ✍ Average age: 28
- ✍ Number of organized student clubs and organizations: 12 at CCC and 20 at NAU that CCC students can join.

### Residency

	% of total
County	85%
Out-of-County	13%
Out-of-State	2%

### Attendance

	% of total
Full-time	24%
Part-time	76%

Did you know . . . the 220 graduation applications for the 2007/2008 academic year were for the following:

Transfer degrees	53%
Vocational degrees	26%
General studies	8%
Certificate programs	13%

Source: District records, AY 07-08

# Budget Summary

## **Facilities**

The Lone Tree Campus and District offices located in Flagstaff is approximately 128,000 square feet and was made possible with a combination of voters passing a general obligation bond and 40 acres of land that Northern Arizona University (NAU) made available to the District. The campus offers educational programs and houses all the district offices and student services, including a day care facility.

The Fourth Street Campus is approximately 60,000 square feet and is home for the CISCO academy, fire sciences, Adult Basic Education, nursing program, a culinary classroom complete with state-of-the-art kitchen facilities, a dance studio, a few faculty offices and a 68 seat lecture hall. The College purchased and renovated this space and pays a nominal rent for the land. The District leases 10,000 sq. ft. to the Flagstaff City Library and 500 sq. ft. to a barber shop.

The Page Campus was built in fiscal year 1997 through a unique partnership agreement between CCC, the City of Page and Northern Arizona University (NAU). The City of Page has a Public Library and NAU has established a distance learning center in the College. The campus is now approximately 20,000 square feet after the recent addition of two classrooms and office space. Some classrooms are still rented for night classes from Page Unified School District.

The Williams campus is approximately 4,800 square feet and was made possible through a collaborative agreement between the College and Williams Unified School District. The campus is located adjacent to the Williams high school and offers distance learning, Interactive Television (ITV), as well as traditional courses.

The College also offers learning opportunities for the Grand Canyon and Tuba City communities through agreements worked out with the school districts of these communities. Additionally, the College will offer a variety of classes in cooperation with Dine College in Tuba City.



# Budget Summary

## Budget Calendar

Due Date	Activity	Responsible	Due to	Authorization
<b>July</b>				
1	First day of Fiscal Year			ARS 15-1464 & 15-1467
16	Distribute FY09 Budget Publication to DGB	Budget Office	DGB	
17	Beginning of FY09 Budget Meeting's- Distribute Budget Publication, increments, personnel, travel information and three-year actual trend data. Departments should start fee discussions.	VP B&A and Budget Office	Budget Managers & Coordinators	
<b>August</b>				
18	County Board of Supervisors fix property tax rates (Third Monday)			ARS 42-304B
21	Distribute first monthly budget report. Budget Meeting to go over: how to read monthly report, how to look up data in Banner, how to download data in Banner, review DVD, and an economic update.	VP B&A and Budget Office	Budget Managers & Coordinators	
24	FY 09 Budget information due to ACCA	VP B&A	ACCA (to be compiled for JLBC)	
<b>October</b>				
18	Fee Lists due to Departments Chairs and Budget Managers	Budget Office	Budget Managers & Coordinators	
30	Budget Planning FY10 Kick-off Meeting - Distribute three-year actual trend data, budgets, preliminary assumptions, review reallocations, travel justifications & fees	VP B&A and Budget Office	Budget Managers & Coordinators	
29-31	Banner & Web4 Training	Budget Office	Budget Managers & Coordinators	
<b>November</b>				
19	Present preliminary revenue and expense assumptions for next Fiscal Year	VP B&A	District Governing Board	
26	Budget confirmation and reallocation due	Budget Managers	Budget Office	
26	Zero base travel justifications due	Budget Managers	Budget Office	
26	All non-course fee recommendations due	Budget Managers	Budget Office	
26	Course fee projections and all new and adjusted course fee recommendations due	Department Chairs	Budget Office	
<b>January</b>				
10	Preliminary FTSE Estimate due for Next FY	VP B&A	Economic Estimates Commission	
15	Budget Meeting on FY10 Increments and Capital Requests			
21	Present preliminary Tuition & Compensation information To DGB	VP B&A	DGB	
31	Reclassification/ Market Adjustments Requests due	Supervisors	Human Resources	
31	Promotion Notifications due	Employee	Human Resources	
31	Retirement Notifications due	Employee	Human Resources	
31	Sabbatical applications due	Employee	Human Resources	
<b>February</b>				
1	Economic Estimates Commission notifies District of Estimated Expenditure Limitation	EEOC	VP B&A	ARS 41-563B
10	County Assessor sets property values	County Assessor	VP B&A	
13	Increment Requests and Capital Requests due	Budget Managers	Budget Office	
17	Budget Meeting on Expenditure Estimates and Grants			
18	Tuition and fees approved by DGB	VP B&A	District Governing Board	
27	Contract Renewal Recommendations due for Faculty, Professional, and Administrative Staff	Direct Reports	President	
<b>March</b>				
13	Expenditure Estimates Due and Grant budgets due	Budget Managers	Budget Office	
18	DGB Approves Salary Schedules	VP B&A	District Governing Board	
31	Absolute last day to submit budget information for FY10		Budget Office	
<b>April</b>				
1	Economic Estimates Commission notifies District of Final Expenditure Limitation	EEOC	VP B&A	ARS 41-563B
10	Finalize Budget to begin preparing State Budget document and presentation materials for DGB	Budget Office		
15	Present promotion and reclassification information to DGB	Human Resources	District Governing Board	
<b>May</b>				
1	Employment Contracts sent to Faculty	Human Resources	Faculty	
2	Out-of-County Report Due	VP B&A	JLBC	
8	Requisition Cut-Off Deadline	Budget Managers		Purchasing
20	Preliminary Budget due	VP B&A	District Governing Board	
21	Employment Contracts sent to Professional and Administrative Staff for next FY	HR	Faculty, Professional and Administrative Staff	
<b>June</b>				
1	Beginning of Annual Performance Evaluation process - Self Evaluations & Peer Evaluations	Staff		
3	First publication of TNT & State Budget Document (14 days prior)	Budget Office	Arizona Daily Sun	ARS 42-17107 & 15-1461
10	Second publication of TNT & State Budget Document (7 days prior)	Budget Office	Arizona Daily Sun	ARS 42-17107 & 15-1461
15	Self Evaluations and Peer Evaluations due	Staff	Supervisors	
15	Faculty, Professional and Administrative contracts due	Faculty, Professional and Administrative	Human Resources	
17	Approval of Property Tax Levy and Budget	VP B&A	District Governing Board	ARS 42-17105
19	TNT publishing Affidavit due	Assistant to Pres	Property Oversight Commission	ARS 15-1461G

# Budget Summary

## Underlying Assumptions

The following underlying assumptions present conditions and analysis for the College District's budgeted funds. Together, with the general operating and capital funds, provides the Board with the framework to develop the fiscal year 2008/2009 budget.

### **President's Discretionary/Carry Forward**

A contingency allowance totaling \$300,000 is budgeted in the event of unforeseen expenditures or new innovative opportunities and is at the President's discretion. The College has also budgeted \$1,000,000 of general fund carry forward reserve (fund balance) to be used as an operating contingency reserved for revenue shortfalls and is restricted for emergency purposes.

### **Budget, Assessment, and Strategic Planning**

The strategic plan drives the budget and the District takes this one step further as it sees the budget, assessment, and strategic planning as a continual integrated process. The College reviews and updates its Strategic Plan on a continual basis.

### **Basis of Budgeting**

The College uses a base budget process for its preparation where each department has a base operations appropriation for the upcoming fiscal year. The base amount includes personnel and operations costs. CCC uses a zero-base budgeting process for travel allocations.

The estimates and projections contained in the annual budget have been developed and budgeted revenues and expenditures reflect estimates of earnings and costs for services for the fiscal year.

### **Budget Schedules**

The content and format required for the budget is provided to all community colleges through the Arizona State Auditor General's Office each year. These forms can be found within the Adopted Budget Schedules section.

### **Budget Practices and Control**

Coconino Community College adopts a balanced budget annually and does not use debt or bond financing to fund current operating expenditures. As a general rule, CCC is committed to using only recurring revenues to fund recurring expenditures. The budget for each fund shall be balanced with total expenditures not exceeding total revenues and monies available in the fund balance.

The District maintains budgetary controls by line-item of the approved budget. Budget transfers are restricted by function and object. The objective of these budgetary controls is to ensure compliance with the annual budget adopted by the District's Governing Board. The legal level of budgetary control is by summary line item of the current and plant funds. Monthly budget status reports are prepared and presented to the District Governing Board, which provides an analysis of actual revenues and expenditures compared to budgeted amounts.

Budgetary compliance is also demonstrated with the issuance of an annual budgeted Expenditure Limitation report, which is audited. The purpose of the expenditure limitation is to control expenditures and limit future increases in spending to adjustments for inflation; deflation; population growth of counties, cities and towns; and student population growth of community college districts.

An encumbrance accounting system is maintained by the District as one technique of accomplishing budgetary control. Open encumbrances are not reported as reservations of fund balance at year end, but are liquidated (lapse

# Budget Summary

at year end). Encumbrances are re-established at the beginning of the next fiscal year as an obligation against the current year's adopted budget.

The College's goal is to achieve enough funds to provide for 180 days operating coverage within its fund balance (in both general fund and plant fund). In FY09 that would equal approximately \$7.6 million. Currently, there is nearly \$900k set aside for this purpose in the plant fund, which equals about 21 days and \$4.4 million set aside in the General Fund that equals approximately 104 days. These funds can be used in the event of a revenue shortfall, but are primarily invested to provide income for the current year. Carry forward revenue is utilized from these fund balances sparingly and is generally for emergency non-recurring expenses only. Furthermore, it is the policy of the College to set aside a planned reserve of fund balance (carry forward) that is used as planned expenditures for capital repair and replacement projects. The district plans and maintains a 20 year repair and replacement schedule. For a detailed discussion on the capital projects of the district refer to the Plant fund section.

## **Debt Policy/Financing Options**

In addition to its principal revenue sources, the College has a variety of financial instruments that it can use to finance capital initiatives. These debt instruments include general obligation bonds (GOB), revenue bonds, certificates of participation (COPs), and Lease-Purchase. The College limits the issuance of debt to provide the funding necessary for a capital requirement (such as the building of a campus). The College is guided by three general principals when selecting a funding source for construction or other capital improvements: 1) equity, 2) effectiveness, and 3) efficiency. Project financing is selected on a best alternative basis given the type of project and the feasibility of funding.

The College currently has one debt issue outstanding (a GOB issue from 1999 for the Lone Tree campus construction) and should not require any capital funding in the foreseeable future. The College GOBs have the advantage of being tax-exempt securities, i.e. the interest we pay to the bondholder is exempt from federal income tax. Therefore these bonds carry one of the lowest rates of interest in the securities market and any proceeds are subject to federal arbitrage requirements. The College sold its bonds at a 4.7% interest rate and is repaying them with tax revenues in accordance with the debt retirement schedule located within the plant funds section.

## **Basis of Accounting**

The accounting policies conform to Generally Accepted Accounting Principles applicable to governmental units as adopted by the Government Accounting Standards Board (GASB). Accounts are maintained in accordance with the principles of fund accounting to ensure that limitations and restriction on available resources are observed. The principles of fund accounting require that resources be classified for accounting and reporting purposes into funds or account groups in accordance with the activities or objective specified for those resources.

All funds are budgeted and accounted for using the modified accrual basis of accounting. The modified accrual basis of accounting is a blend of accrual and cash basis accounting concepts. Revenue is recognized when measurable and available to finance the expenditures of the current period. Expenditures are generally recorded when the related fund liability is incurred.

## **Annual Financial Statements**

The District prepares an annual Comprehensive Annual Financial Report (CAFR). The financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Property taxes are recognized in the year for which they are levied. State appropriations are recognized as revenue in the year in which the appropriation is first made available for use. Grants and donations



# Budget Summary

are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. Internal activity is eliminated using a charge-back method, charging user departments and reducing expenses in the department providing the service. For example, long-distance and cell phone charges from Facilities, postage and copying charges from Auxiliary services, and charge-backs for publication design and printing services.

The District follows FASB Statements and Interpretations issued on or before November 30, 1989; Accounting Principles Board Opinions; and Accounting Research Bulletins, unless those pronouncements conflict with GASB pronouncements.

## **Fund Accounting and Description of Funds**

The accounts of Coconino Community College are maintained following the principles of fund accounting as is typical of all governmental and most non-profit organizations. The College follows the requirements of Generally Accepted Accounting Principles (GAAP) as well as other entities. In particular, the structure of funds utilized by CCC follows the requirements of the Auditor General, the Governmental Accounting Standards Board (GASB), and the National Association of College and University Business Officers (NACUBO) Financial Accounting and Reporting Manual for Higher Education. These standards of fund accounting assure the comparability of budgets and financial reports among community colleges throughout Arizona and elsewhere. Following these established standards assure the proper accountability of public funds.

Each fund is a legally separate self-balancing set of accounts. The College District utilizes the following types of funds:

The **General Fund** accounts for all current financial resources not required to be accounted for in other Current Funds.

The **Auxiliary Fund** accounts for transactions of self-supporting activities that provide services primarily to students, faculty and staff.

The **Restricted Fund** accounts for resources, which are expendable for operations that are restricted by the donors or other outside agencies for specific purposes. The majority of these funds are provided by federal programs that assist financially challenged students.

The **Plant Fund** accounts for transactions relating to the College District investment in property, buildings, improvements, equipment and library resources. They include Unexpended Plant Fund, Retirement of Indebtedness and Investment in Plant Funds. The following provides a detailed explanation of these accounts:

- a. The Unexpended Plant Fund accounts for funds which have been appropriated or designated for land, buildings and/or improvements. Expenditures for construction in progress are accumulated in this fund until the end of the fiscal year and then transferred to the Investment in Plant Fund group of accounts, essentially planned use of fund balance. Restricted resources for renewals and replacements of existing District capital assets are recorded in the Unexpended Plant Fund.
- b. The Retirement of Indebtedness Fund consists of bond sinking funds that provide for payment of principal and interest, under terms of the bond indentures, which the District issued in 1999.
- c. In the Investment in Plant Fund, the total values of all property, buildings, equipment, library resources and related liabilities are recorded for all the District's fixed assets. Assets recorded in the Investment in Plant Fund may be acquired from resources in the Unexpended Plant, Auxiliary and Restricted Funds.

# Budget Summary

## **Degree and Certificate Programs**

The degree/certificate programs currently offered are: (for detailed information refer to the CCC College Catalog)

- Associate of Arts Degree (AA)
- Associate of Business Degree (ABus)
- Associate of Science Degree (AS)
- Associate of General Studies Degree (AGS)
- Associate of Applied Science Degree (AAS)
- Various Certificate programs

# Budget Summary

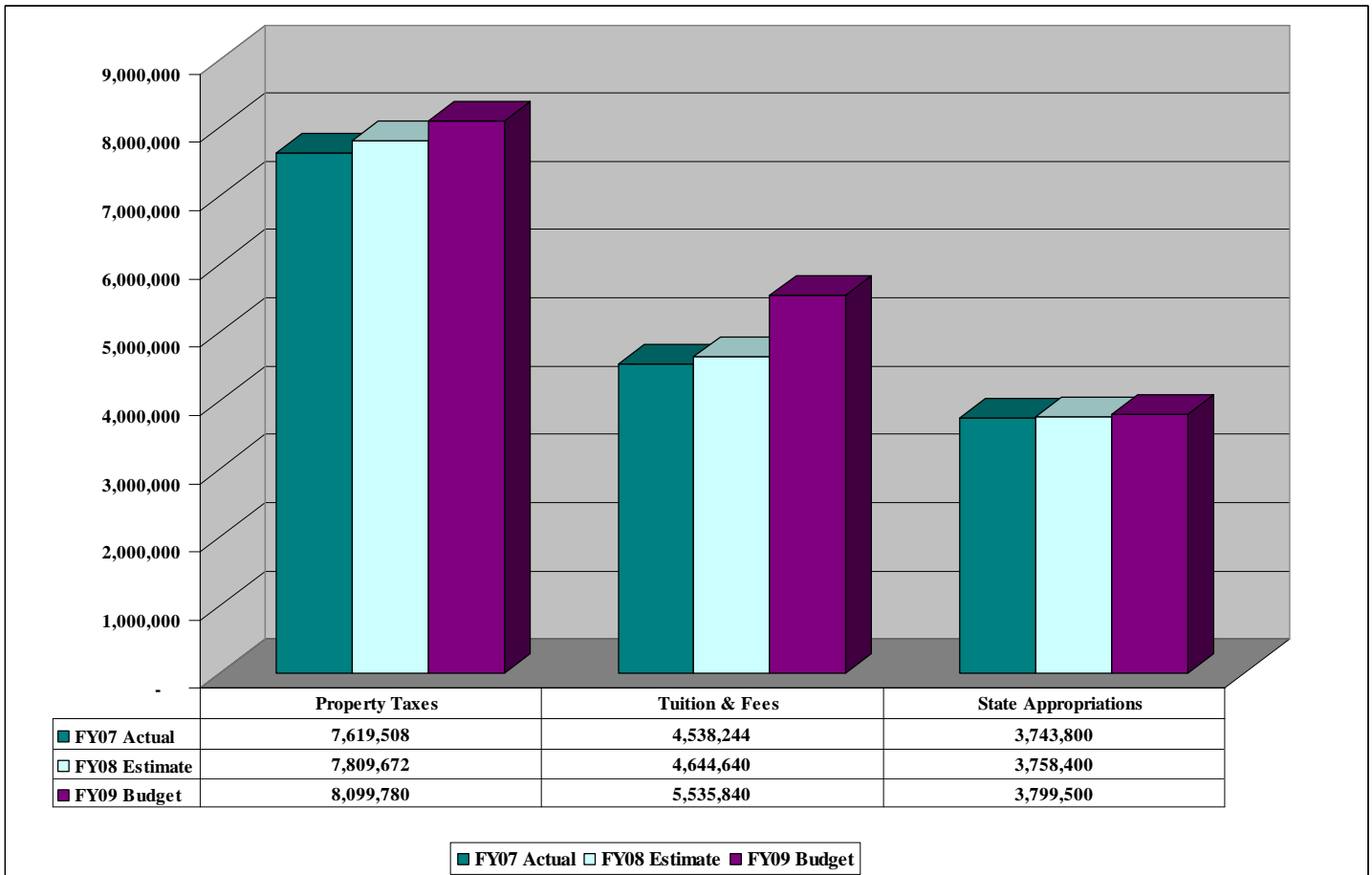
## Top Three Revenue Sources (All Funds)

**Property Taxes:** Property taxes have steadily increased over the last three years mostly due to the escalating property values and the addition of new properties coming onto the tax rolls. CCC is limited to 2% annual growth of assessed values on existing properties.

**Tuition & Fees:** Tuition and fees have increased each year. As property taxes and state appropriations grow at a slower rate more of the cost is shifted to the student, this is a national trend within higher education institutions.

**State Appropriations:** Cuts in state aid began in 2001 due to the struggling economy and decreased tourist activity. The cumulative loss in revenue (since FY01) is greater than \$740k. In the next few years staff anticipates that state aid will decline over previous years due to the economic decline at the State. The state aid funding formula has not been adjusted to keep pace with inflation and as more colleges are seeing growing student enrollments the total available for allocation shrinks. For example, the amount CCC received for growth in FY02 was \$1,151 per FTSE and for FY09 this amount is \$1,000 per FTSE. CCC is working with representatives at the state level to affect a change in the way the legislature provides funding for institutions of higher education in Arizona.

For more information on these revenue sources refer to the General Fund section.

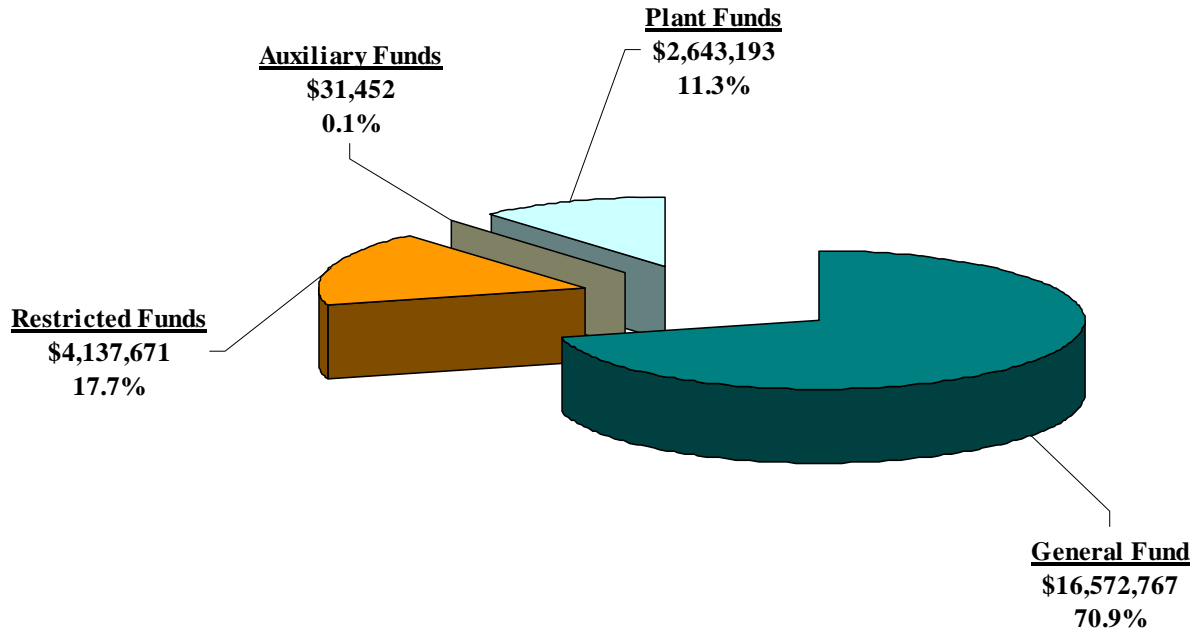




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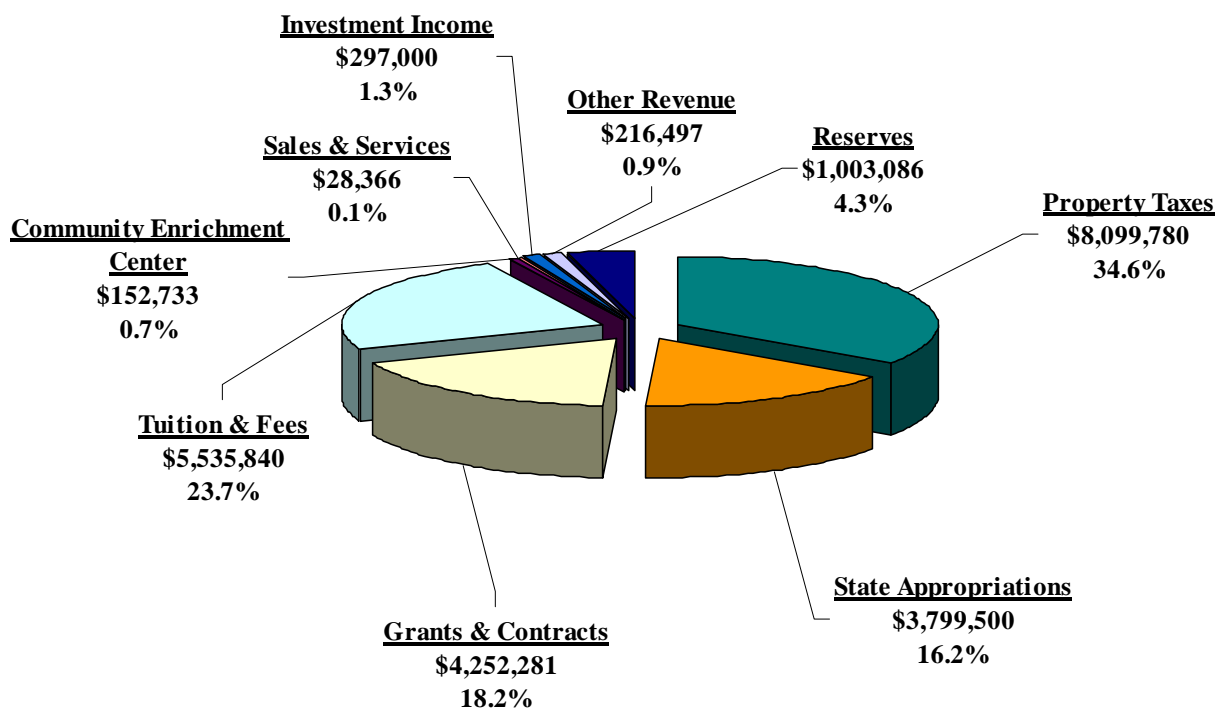
## Total Revenues by Fund Type (All Funds)

- ⇒ the General Fund comprises 70.9% of all revenues, a 1.3% increase from FY08, and
- ⇒ the Restricted Fund is 17.7% of total revenues, a decrease of 1.3% over last year.



## Total Revenues by Object Type (All Funds)

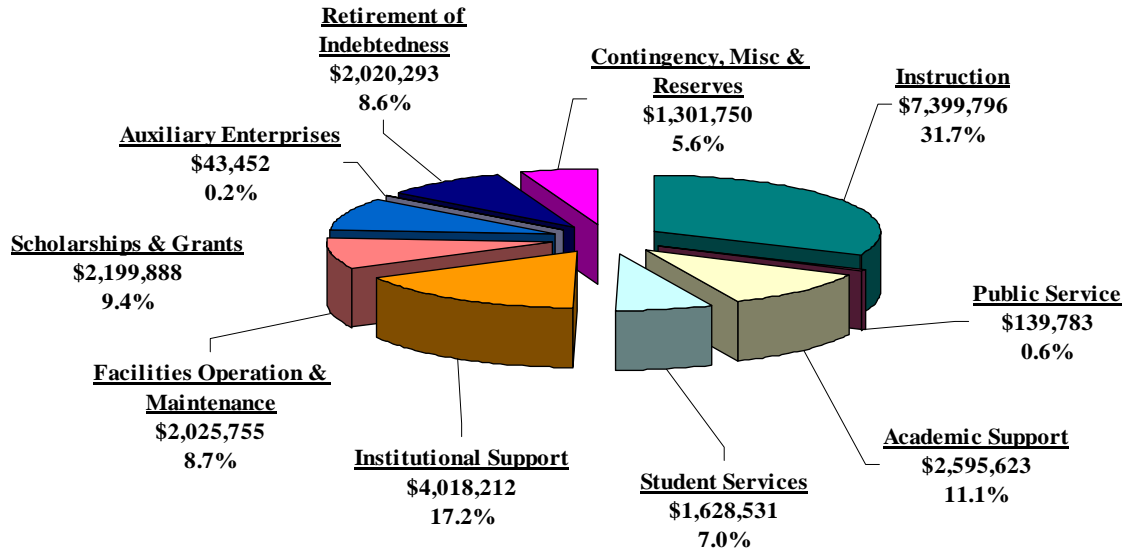
- ⇒ tuition and fees comprise 23.7%, a 1.2% increase from FY08,
- ⇒ state aid is 16.2% a decrease of 0.4%,
- ⇒ property taxes total 34.6% of all revenue sources, an increase of 0.3%, and
- ⇒ all other revenues make up 25.5%, a decrease of 1.1%.



# Budget Summary

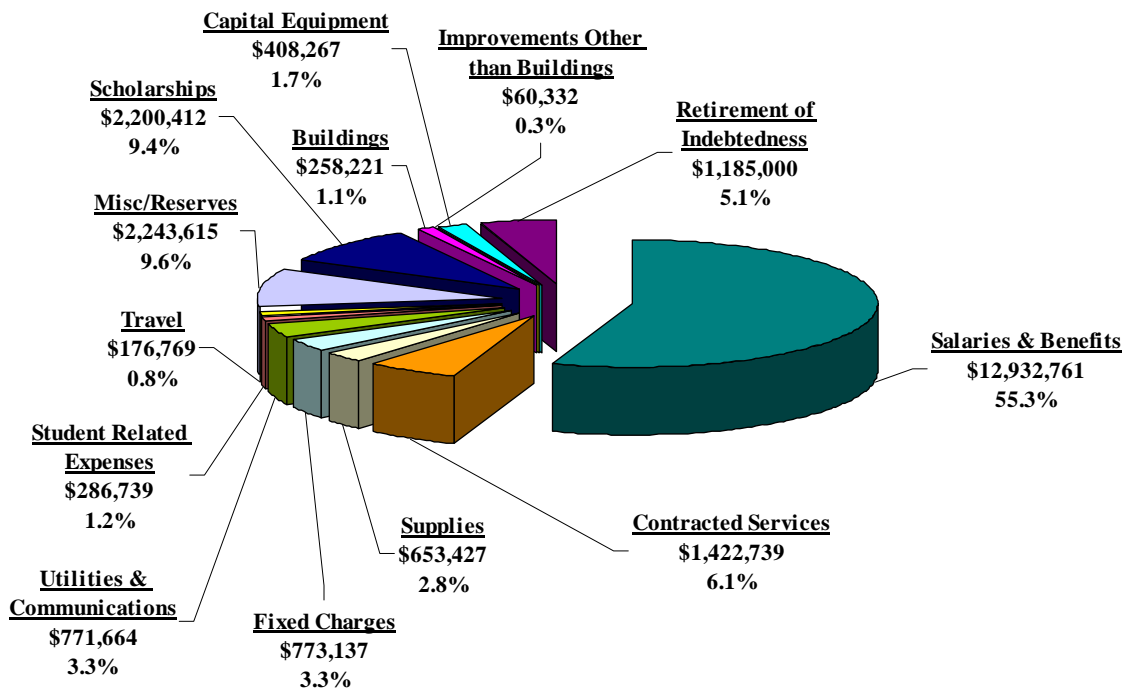
## Total Expenditures by Fund Type (All Funds)

- ⇒ total expenditures equal \$23,373,083, an increase of \$999k, and are a combination of four fund groups:
- ⇒ General Fund constitutes about \$16.6 million, an increase of 5.4% over FY08,
- ⇒ combined Plant Funds include Unexpended Plant and the Retirement of Indebtedness fund, which together equal \$2.6 million, an increase of 13.4% from FY08,
- ⇒ Restricted funds account for approximately \$4.1 million, a decrease of 3.6% over last year, and
- ⇒ Auxiliary funds amount to \$43k, an increase of 7.6% from FY08.



## Total Expenditures by Object Type (All Funds)

- ⇒ salaries and benefits total \$12.9 million or 55.3% by far the largest expenditure. This represents a decrease of 3.1% from FY08,
- ⇒ scholarships are budgeted at \$2.2 million, a decrease over FY08 of 2.7%,
- ⇒ retirement of indebtedness comprises \$1.1 million, an increase from FY08 of 7.2% and
- ⇒ all other categories equal \$7 million, an increase of approximately 16%.



# Budget Summary

## Budget Comparison - All Funds For Years Ended June 30

### Revenues

	General Fund	Restricted Fund	Auxiliary Fund	Unexpended Plant Fund	Retirement of Indebtedness	Total All Funds
Property Taxes	\$ 6,079,487				\$ 2,020,293	\$ 8,099,780
State Appropriations	3,368,600			430,900		3,799,500
Grants & Contracts	114,610	4,137,671				4,252,281
Tuition & Fees	5,343,840			192,000		5,535,840
Community Enrichment Center	152,733					152,733
Sales & Services	-		28,366			28,366
Investment Income	297,000					297,000
Other Revenue	216,497			-		216,497
Reserves	1,000,000		3,086			1,003,086
<b>Total Revenues</b>	<b>\$ 16,572,767</b>	<b>\$ 4,137,671</b>	<b>\$ 31,452</b>	<b>\$ 622,900</b>	<b>\$ 2,020,293</b>	<b>\$ 23,385,083</b>

### Expenditures by Program

#### Current:

Instruction	6,274,367	1,125,429				\$ 7,399,796
Public Service	-	139,783				139,783
Academic Support	1,944,572	651,051				2,595,623
Student Services	1,477,633	150,898				1,628,531
Institutional Support	4,015,466	2,746				4,018,212
Facilities Operation & Maintenance	1,474,935			550,820		2,025,755
Scholarships & Grants	104,000	2,095,888				2,199,888
Auxiliary Enterprises	-		43,452			43,452
Retirement of Indebtedness	-				2,020,293	2,020,293
Contingency, Misc & Reserves	1,301,750					1,301,750
<b>Total Expenditures</b>	<b>\$ 16,592,723</b>	<b>\$ 4,165,795</b>	<b>\$ 43,452</b>	<b>\$ 550,820</b>	<b>\$ 2,020,293</b>	<b>\$ 23,373,083</b>

### Expenditures by Object

#### Current:

Personnel Services	11,564,702	1,364,813	3,246	-	-	12,932,761
Contractual Services	1,331,626	83,471	7,642	-	-	1,422,739
Supplies	492,043	132,920	28,464	-	-	653,427
Student Related Expenses	286,739					286,739
Fixed Charges	651,720	121,292	125	-	-	773,137
Utilities	648,714	122,600	350	-	-	771,664
Travel	119,950	53,194	3,625	-	-	176,769
Contingency/Miscellaneous	1,393,229	15,093	-	-	835,293	2,243,615
Scholarships	104,000	2,096,412	-	-	-	2,200,412
Buildings	-	-	-	258,221	-	258,221
Improvements Other than Buildings	-	-	-	60,332	-	60,332
Capital Equipment	-	176,000	-	232,267	-	408,267
Retirement of Indebtedness	-	-	-	-	1,185,000	1,185,000
<b>Total Expenditures</b>	<b>\$ 16,592,723</b>	<b>\$ 4,165,795</b>	<b>\$ 43,452</b>	<b>\$ 550,820</b>	<b>\$ 2,020,293</b>	<b>\$ 23,373,083</b>

### Other financing sources (uses)

Transfer In	122,762	76,490	12,000	26,100		237,352
Transfer Out	(102,806)	(48,366)	-	(86,180)		(237,352)
<b>Total other financing sources (uses)</b>	<b>19,956</b>	<b>28,124</b>	<b>12,000</b>	<b>(60,080)</b>	<b>-</b>	<b>0</b>

### Excess of revenues and other sources

over/(under) expenditures designated for future projects	\$ -	\$ -	\$ -	\$ 12,000	\$ -	\$ 12,000
<b>Total Revenues and Transfers less excess revenues</b>	<b>16,592,723</b>	<b>4,165,795</b>	<b>43,452</b>	<b>550,820</b>	<b>2,020,293</b>	<b>23,373,083</b>

### Beginning fund balance July 1

designated for future spending	4,532,934	-	21,981	2,683,032	330,445	7,568,391
<b>Ending fund balance June 30</b>	<b>4,532,934</b>	<b>-</b>	<b>21,981</b>	<b>2,695,032</b>	<b>330,445</b>	<b>7,580,391</b>
<b>Net change in fund balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 12,000</b>	<b>\$ -</b>	<b>\$ 12,000</b>



# Budget Summary

## All Funds Personnel Schedules

### EMPLOYEE POSITIONS: THREE YEAR BUDGET COMPARISON Full-Time Equivalent (FTE) by Employee Group & Fund

BUDGET YEAR	FACULTY	ASSOCIATE FACULTY	ADMINISTRATORS	SUPPORT PERSONNEL	TOTAL
<b>Fiscal Year 2006/2007</b>					
Unrestricted Funds	38.0	98.0	19.0	88.5	243.5
Restricted Funds	2.0	-	1.0	11.1	14.1
<b>Total FTE</b>	<b>40.0</b>	<b>98.0</b>	<b>20.0</b>	<b>99.6</b>	<b>257.6</b>
<b>Fiscal Year 2007/2008</b>					
Unrestricted Funds	38.2	90.4	23.2	87.7	239.5
Restricted Funds	5.9	-	1.1	10.3	17.3
<b>Total FTE</b>	<b>44.1</b>	<b>90.4</b>	<b>24.3</b>	<b>98.0</b>	<b>256.8</b>
<b>Fiscal Year 2008/2009</b>					
Unrestricted Funds	39.1	89.3	22.9	83.6	234.9
Restricted Funds	3.1	3.7	2.1	9.7	18.5
<b>Total FTE</b>	<b>42.2</b>	<b>93.0</b>	<b>25.0</b>	<b>93.2</b>	<b>253.4</b>
EMPLOYEE GROUP COMPENSATION	FACULTY	ASSOCIATE FACULTY	ADMINISTRATORS	SUPPORT PERSONNEL	DISTRICT Average
<b>Fiscal Year 2006/2007</b>	5.8%	5.8%	5.8%	5.8%	5.8%
<b>Fiscal Year 2007/2008</b>	5.2%	5.2%	5.2%	5.2%	5.2%
<b>Fiscal Year 2008/2009</b>	3.2%	3.2%	3.2%	3.2%	3.2%
<b>FY2008/2009 Total Compensation &amp; Benefits</b>	<b>\$ 3,107,374</b>	<b>\$ 1,929,499</b>	<b>\$ 2,570,548</b>	<b>\$ 4,666,369</b>	<b>\$ 12,273,790</b>

# Budget Summary

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# General Fund

## 5-Year Forecast

Revenue Source	Budget FY 2009	Projected FY 2010	% Chg FY09-FY10	Projected FY 2011	% Chg FY10-FY11	Projected FY 2012	% Chg FY11-FY12	Projected FY 2013	% Chg FY12-FY13
Property Taxes	6,079,487	6,326,608	4.1%	6,633,968	4.9%	6,956,012	4.9%	7,295,548	4.9%
State Appropriations	3,368,600	3,436,600	2.0%	3,459,600	0.7%	3,482,600	0.7%	3,505,370	0.7%
Tuition & Fees	5,343,840	5,768,772	8.0%	6,045,433	4.8%	6,329,484	4.7%	6,545,759	3.4%
Investment Income	297,000	360,000	21.2%	360,000	0.0%	360,000	0.0%	360,000	0.0%
Non credit	152,733	160,370	5.0%	168,388	5.0%	176,808	5.0%	185,648	5.0%
Private Gifts/Grants/Contracts	114,610	104,846	-8.5%	106,619	1.7%	108,464	1.7%	110,383	1.8%
Rental and Other Income	216,497	260,529	20.3%	268,358	3.0%	276,484	3.0%	292,597	5.8%
<b>Sub-Total Revenues Gen'l Fund:</b>	<b>\$ 15,572,767</b>	<b>\$ 16,417,725</b>	<b>5.4%</b>	<b>\$ 17,042,366</b>	<b>3.8%</b>	<b>\$ 17,689,852</b>	<b>3.8%</b>	<b>\$ 18,295,305</b>	<b>3.4%</b>
Reserve Carry Forwards	1,000,000	815,000	-18.5%	846,000	3.8%	877,000	3.7%	907,000	3.4%
Net Transfers Out to Other Funds	19,956	8,937	-55.2%	9,897	10.7%	10,857	9.7%	11,837	9.0%
<b>Total Revenues Gen'l Fund</b>	<b>\$ 16,592,723</b>	<b>\$ 17,241,662</b>	<b>3.9%</b>	<b>\$ 17,898,263</b>	<b>3.8%</b>	<b>\$ 18,577,709</b>	<b>3.8%</b>	<b>\$ 19,214,142</b>	<b>3.4%</b>

Expenditures by Object	Budget FY 2009	Projected FY 2010	% Chg FY09-FY10	Projected FY 2011	% Chg FY10-FY11	Projected FY 2012	% Chg FY11-FY12	Projected FY 2013	% Chg FY12-FY13
Salaries	9,249,164	10,217,139	10.5%	10,705,068	4.8%	11,211,300	4.7%	11,699,595	4.4%
Benefits	2,315,538	2,697,320	16.5%	2,783,320	3.2%	2,858,880	2.7%	2,924,900	2.3%
Contracted Services	1,331,626	1,212,962	-8.9%	1,214,685	0.1%	1,214,690	0.0%	1,214,690	0.0%
Supplies	492,043	521,600	6.0%	525,280	0.7%	525,280	0.0%	525,280	0.0%
Fixed Charges	651,720	606,750	-6.9%	606,750	0.0%	606,750	0.0%	606,750	0.0%
Utilities & Communications	648,714	688,880	6.2%	713,910	3.6%	728,190	2.0%	742,750	2.0%
Travel	119,950	127,070	5.9%	127,070	0.0%	127,070	0.0%	127,070	0.0%
Student Related Expenses	286,739	238,250	-16.9%	240,870	1.1%	243,520	1.1%	246,200	1.1%
Misc/Scholarships/Contingency/Other Op.	1,497,229	1,098,234	-26.6%	1,139,836	3.8%	1,181,840	3.7%	1,223,266	3.5%
<b>Total Gen'l Fund Expenditures:</b>	<b>16,592,723</b>	<b>17,408,205</b>	<b>4.9%</b>	<b>18,056,789</b>	<b>3.7%</b>	<b>18,697,520</b>	<b>3.5%</b>	<b>19,310,501</b>	<b>3.3%</b>

<b>Amounts Transferred (from)/to Fund Balance</b>	<b>\$ -</b>	<b>\$ (166,543)</b>	<b>\$ (158,526)</b>	<b>\$ (119,811)</b>	<b>\$ (96,359)</b>
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Revenues	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013
Property Taxes	5.6% increase in property values	7% increase in property values	7% increase in property values	7% increase in property values	7% increase in property values
State Appropriations	1.1% increase in enrollment	1.1% increase in enrollment	1.1% increase in enrollment	1.1% increase in enrollment	1.1% increase in enrollment
Tuition & Fees	\$5 tuition increase and \$5 Technology fee 1.5% increase in enrollment	\$4 tuition increase 1.1% increase in enrollment	\$3 tuition increase 1.1% increase in enrollment	\$3 tuition increase 1.1% increase in enrollment	\$2 tuition increase 1.1% increase in enrollment
Gov't Grants/Contracts					
Private Gifts/Grants/Contracts	loss of \$42,000 SRP				
Investment Income	Reduction of 15.2%	5%	5%	5%	5%
Rental and Other Income	3.2 % inflation increase	3.2 % inflation increase	3.2 % inflation increase	3.2 % inflation increase	3.2 % inflation increase
Carry Forward	6.03% of revenues	5% of revenues	5% of revenues	5% of revenues	5% of revenues
Net Transfers to Other Funds					

Expenditures by Object	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013
Salaries	3.2% Raise \$29,900 Assoc fac. \$31,000 .37 FTE shift from grant to GF \$5,868 T3 phase in Web designer	4.4 % Raise \$53,451 1 Faculty net of Assoc. \$21,000 .5 staff \$13,198 T3 phase in Web designer	4% Raise \$52,930 1 Faculty net of Assoc. \$22,000 .5 staff \$4,318 T3 phase in Web designer	4% Raise \$55,030 1 Faculty net of Assoc. \$23,000 .5 staff	4% Raise \$15,845 associate faculty \$24,000 .5 staff
Benefits	decrease .15% for ASRS	increase .4% for ASRS	decrease .4% for ASRS	decrease .5% for ASRS	decrease .5% for ASRS
Contracted Services	\$2,813 T3 phase in online tutoring \$2,200 T3 phase in online career counseling	\$3,562 T3 phase in online tutoring \$1,400 T3 phase in online career counseling	\$1,125 T3 phase in online tutoring \$600 T3 phase in online career counseling		
Supplies	\$19,990 T3 phase in online databases	\$13,130 T3 phase in online data bases	\$3,680 T3 phase in online data bases		
Fixed Charges					
Utilities & Communications	\$21,750 T3 phase in T1 lines 3% utility increase	\$34,500 T3 phase in T1 lines ?? .5% utility increase	\$11,250 T3 phase in T1 lines ?? 2% utility Increase	2% utility Increase	2% utility Increase
Student Related Expenses	1.5% Enrollment increase	1.1% Enrollment increase	1.1% Enrollment increase	1.1% Enrollment increase	1.1% Enrollment increase
Travel	1% Travel increase				
Misc/Contingency/Other Op./Scholarships	Incr contingency to 6% of Rev. \$8,000 Incr scholarships	Incr contingency to 5% of Rev. \$3,449 Incr scholarships	Incr contingency to 5% of Rev. \$2,585 Incr scholarships	Incr contingency to 5% of Rev. \$2,585 Incr scholarships	Incr contingency to 5% of Rev. \$1,723 Incr scholarships

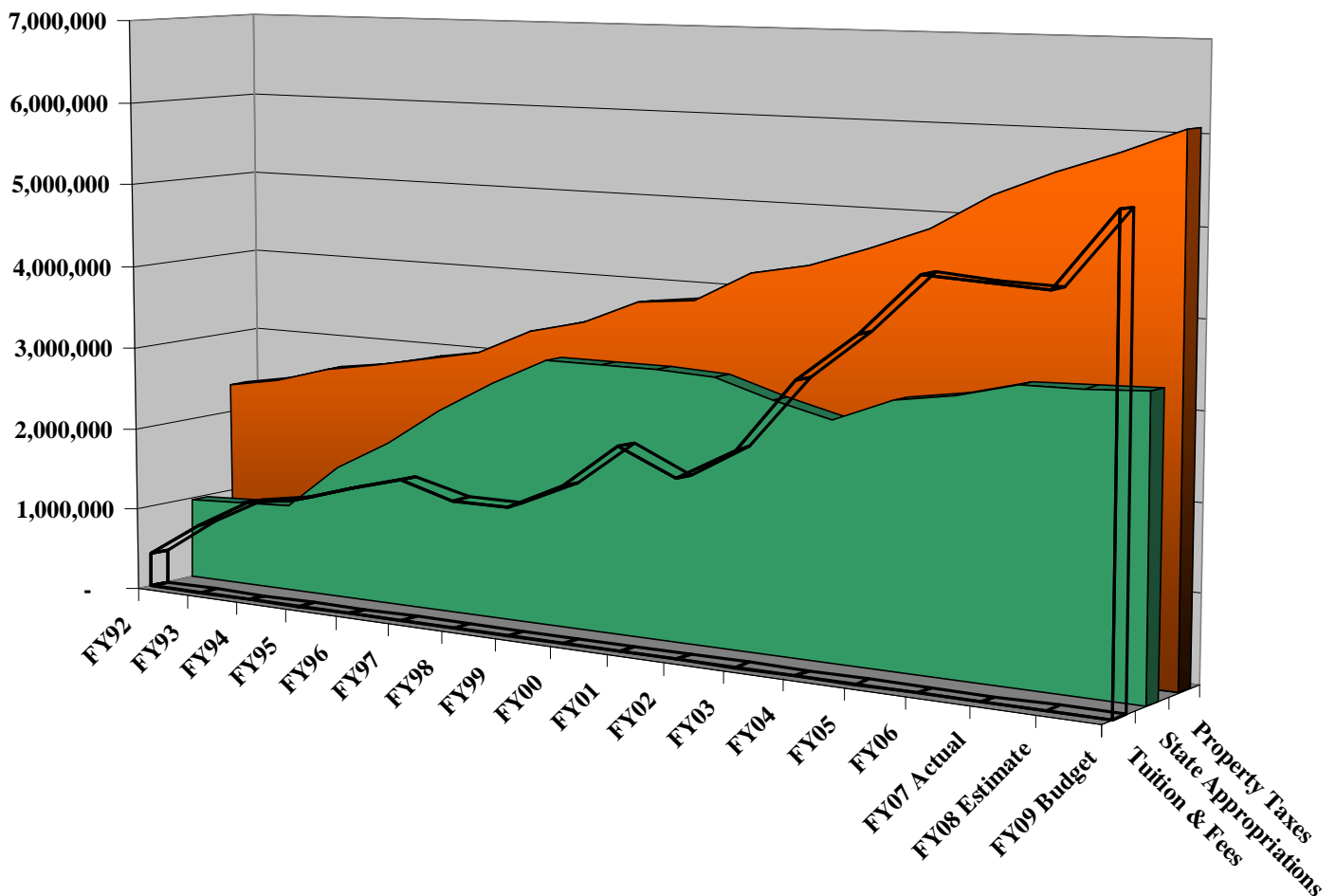


## General Fund

The General Fund has three principal sources of funding for operations: property taxes, state appropriations and student tuition and fees. The chart below depicts these three major revenue sources from the College's inception through fiscal year 2009. The chart shows a steady increase in property tax revenues, which is in direct relation to the rising values of county property.

State appropriations is level at the onset due to a two-year lag in receiving enrollment growth revenues. The increase from FY95 to FY99 is representative of the remarkable growth of the District. From FY99 to FY02, funding was level. There is a decline from FY02 through FY04 due to significant funding cuts from the state. It is anticipated that in FY09 state appropriations will exceed FY01 levels by nearly \$238k, however, the cumulative loss in funding exceeds \$2 million. It should also be noted that there has been no correction to the funding formula from the state for declining revenues from previous years.

Tuition and fees increased from FY03 to FY06 primarily as a result of declining state appropriation, as state aid shrinks more of the cost is shifted to the student. In FY09 tuition and fees will increase by \$876k due to a \$5 tuition increase and the implementation of a \$5 technology fee in addition to tuition.

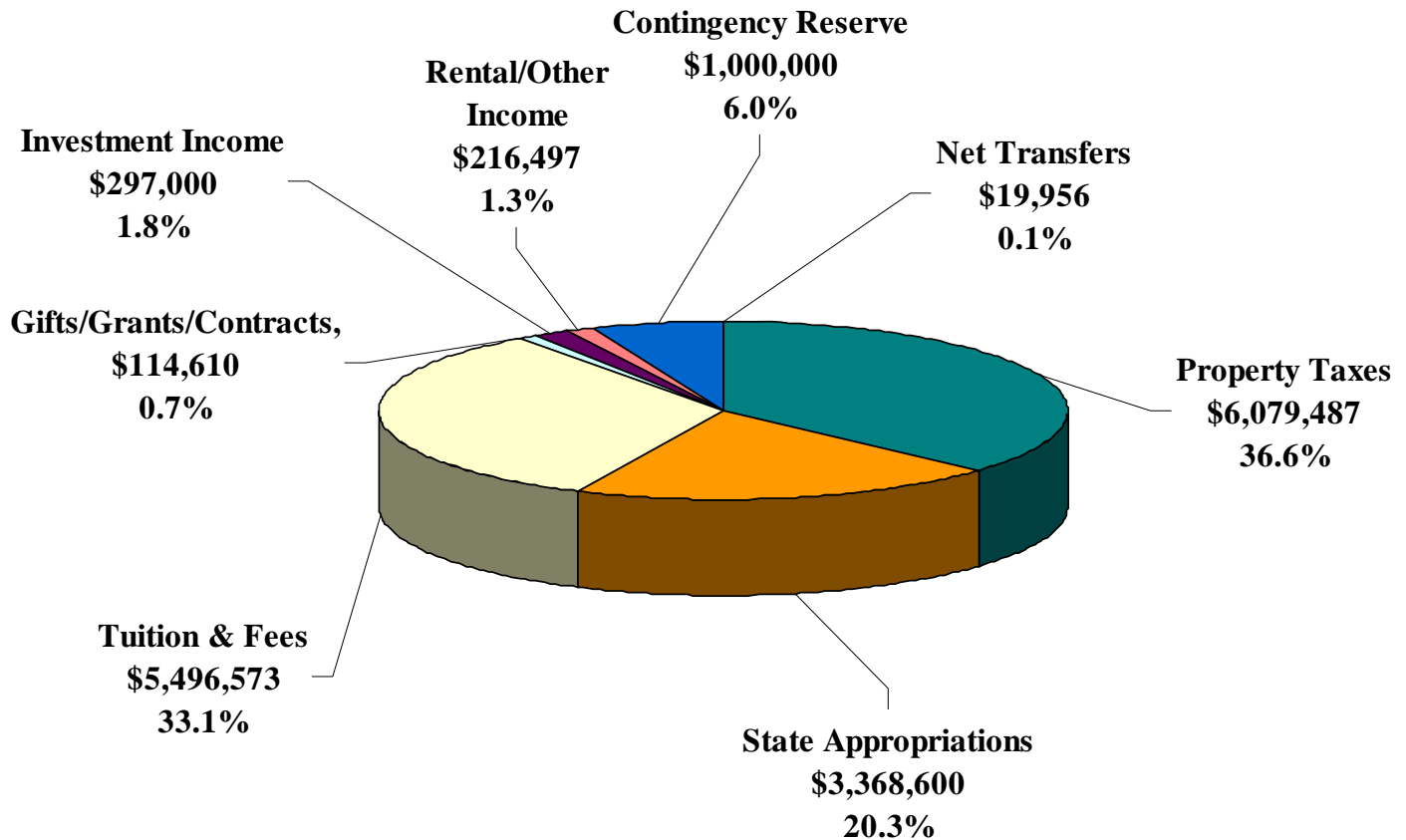


# General Fund

Property taxes make up 36.6% of general fund revenues a slight increase from FY08 of .1%; state appropriations as a percent of general fund revenues have decreased from FY08 funding levels by .9%; tuition and fees increased by 1.9% and all other revenues have decreased by 1.1%.

## FY09 General Fund Revenues

**\$16,592,723**  
(net of transfers)



# General Fund

## District Tax Levy

Each year the District tax levy is calculated in accordance with Arizona Revised Statutes (A.R.S.) §42-17051. Primary taxes levied on the valuation of county property account for 36.6% of CCC's annual support for general operations, which is an increase of .1% over last year. Fiscal year 2009 primary property tax revenue is estimated at \$6 million based upon the County's net assessed valuation. Assessed property values mainly fall into two tax levy categories: 1) property on the tax rolls in the current year, and 2) newly completed construction being added to the rolls. The Arizona Constitution limits the increase in the District's tax levy on current assessed property to 2% per year. Tax assessments on new property are added to the levy by applying the tax rate derived from current assessed property to the new property.

The assessed valuation of \$1,627,622,668 derives a primary property tax rate of \$0.3527 per \$100 of assessed valuation. By adding the 2007 new construction of approximately \$60 million, the total assessed value equals \$1,688,182,809. Therefore, the new maximum allowable levy limit calculates out to be \$5,954,221.

A homeowner with an assessed value of \$100,000 would pay \$35.27 in primary property taxes.

There are several tax court judgments that will affect all tax authorities within Coconino County. CCC's tax rates will be affected by these judgments, which are currently under review by legal counsel to determine how to levy for these amounts and are not available at the time of the publication of this document.

## **Tax Levy Limit A.R.S. §42-17051**

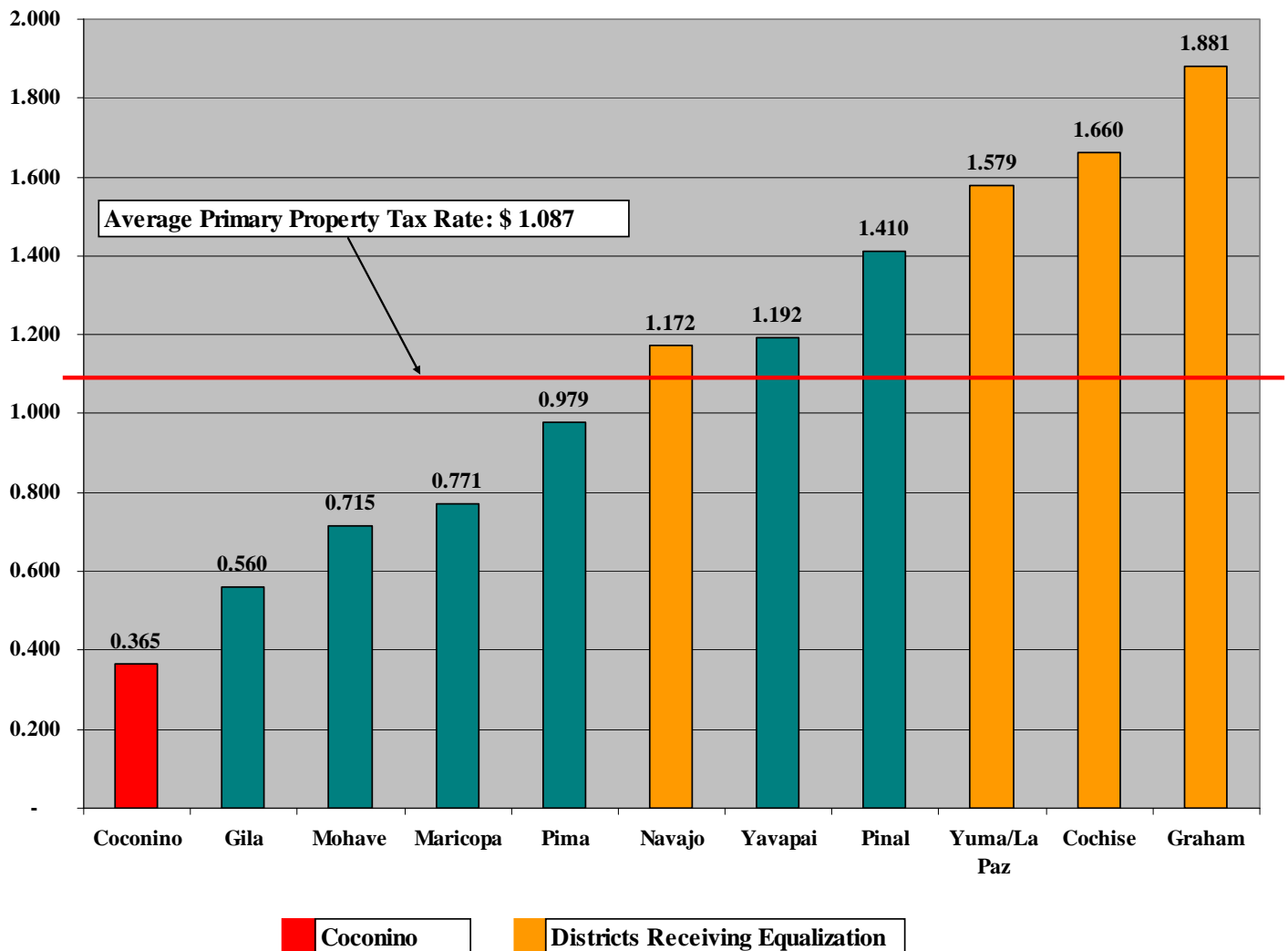
### Three Year Comparative Analysis

STATUTORY CALCULATION	FY06/07 (Tax Year 2006) Actual	FY07/08 (Tax Year 2007) BUDGET	FY07/08 (Tax Year 2007) ESTIMATE	FY08/09 (Tax Year 2008) BUDGET
1) Maximum levy - prior tax year	\$ 5,094,297	\$ 5,362,417	\$ 5,362,417	\$ 5,628,498
2) Maximum levy prior tax year multiplied by 102%	5,196,182	5,469,665	5,469,665	5,741,067
3) Assessed value for current tax year of all property subject to tax in the preceding year	1,325,474,608	1,471,540,615	1,471,540,615	1,627,622,668
4) Paragraph 3 divided by 100, then divide paragraph 2 by the resulting quotient; round to four decimal places	0.3920	0.3717	0.3717	0.3527
5) Assessed value of all property for current year	1,367,963,404	1,514,258,140	1,514,258,140	1,688,182,809
6) Paragraph 5 divided by 100 and multiplied by rate in para 4 equals maximum allowable primary property tax levy	5,362,417	5,628,498	5,628,498	5,954,221
7) Less any amounts pursuant to A.R.S. §42-17051 B. & C.				
8) Paragraph 6 minus paragraph 7 equals the allowable primary property tax levy	5,362,417	5,628,498	5,628,498	5,954,221
<b>REVENUE PROJECTION ADJUSTMENT CALCULATION</b>				
9) Actual/Estimated or Projected Collections	5,421,483	5,617,240	5,591,531	5,942,312
10) Salt River Project/Other In-Lieu of Tax	122,069	122,000	162,493	122,000
11) Purina government property lease excise Tax (in-lieu) and Parks on Federal lands	15,175	15,175	45,000	15,175
Total primary property tax/in-lieu revenue	<b>\$ 5,558,727</b>	<b>\$ 5,754,415</b>	<b>\$ 5,799,024</b>	<b>\$ 6,079,487</b>

# General Fund

The following chart shows a comparison of how CCC's tax rate compares with other rural Arizona Community College Districts. Note that CCC's primary tax rate is nearly one-third of what the nearest community college district receives for operations and maintenance and about one-fifth of what Eastern Arizona College District (Graham county) receives .

**Arizona Community College Property Tax Rate Comparison**



# General Fund

## State Aid for Maintenance and Operations

The community college system-wide appropriation for state aid is provided by A.R.S. §15-1466. The formula is based on two factors: 1) the current year as a base and 2) enrollment growth. During the past few years, tourism and other factors have continued to decline, thereby reducing state revenue as a whole. In FY09 the College is projecting \$3,368,600 in state aid, which is a 1.0% increase from the FY08 allocation.

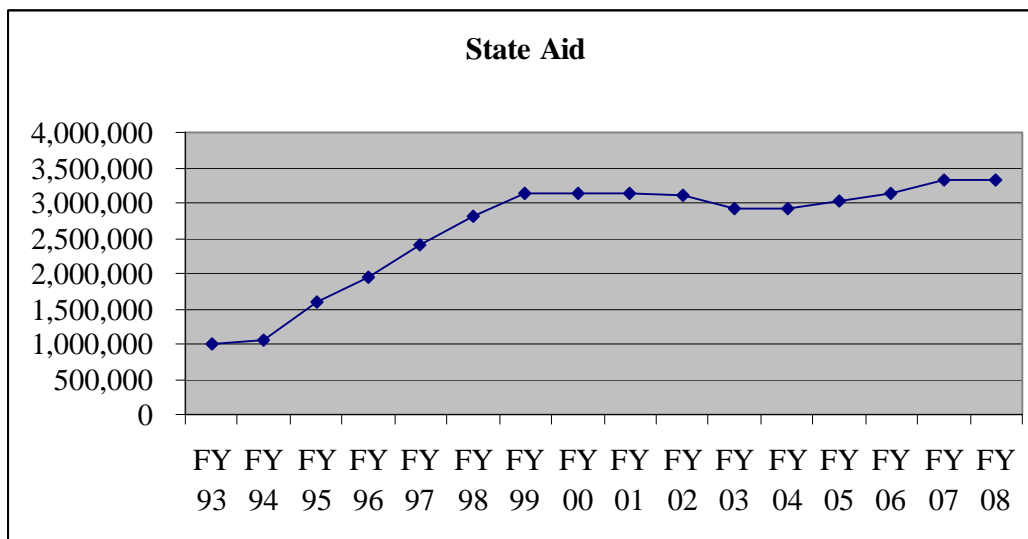
## STATE APPROPRIATIONS REVENUE PROJECTIONS

### Three Year Comparative Analysis

STATUTORY CALCULATION A.R.S. §15 1466 Subject to legislative appropriation	FY06/07 Actual	FY07/08 Budget	FY07/08 Estimated	FY08/09 Adopted
1) Base level (Prior year appropriation)	\$ 3,147,700	\$ 3,322,400	\$ 3,322,500	\$ 3,334,600
2) Audited FTSE growth/(decline) from between the second and third most recent fiscal years	182	12	12	34
3) Growth Factor = Prior year Arizona Community College's Total State Aid/Total Community College FTSE	960	994	1,008	1,000
4) Total Growth Funding Subject to "Hold Harmless" clause for decline in FTSE	174,800	11,900	12,100	34,000
<b>REVENUE PROJECTION ADJUSTMENT CALCULATION</b>				
5) Dual Enrollment Cut		-		-
6) Budget Cuts (State revenue shortfall)				
<b>Total M &amp; O State appropriations</b>	<b>\$ 3,322,500</b>	<b>\$ 3,334,300</b>	<b>\$ 3,334,600</b>	<b>\$ 3,368,600</b>

## State Aid Revenues

### Multi-year Comparison

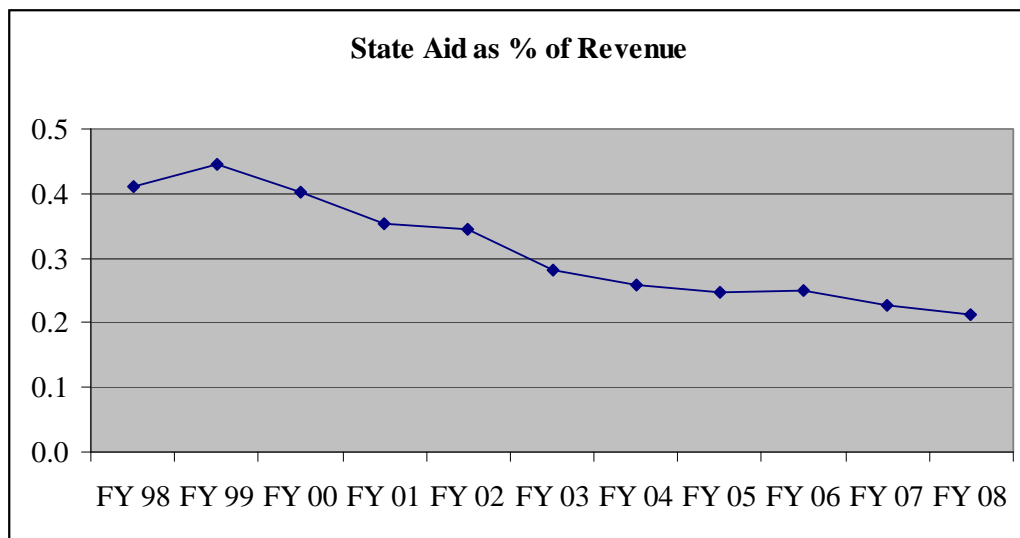
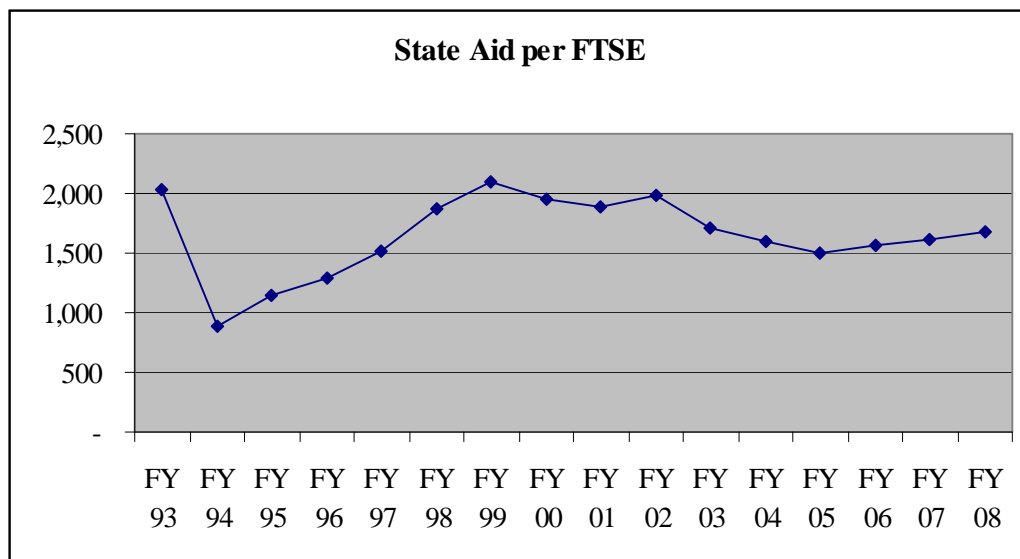
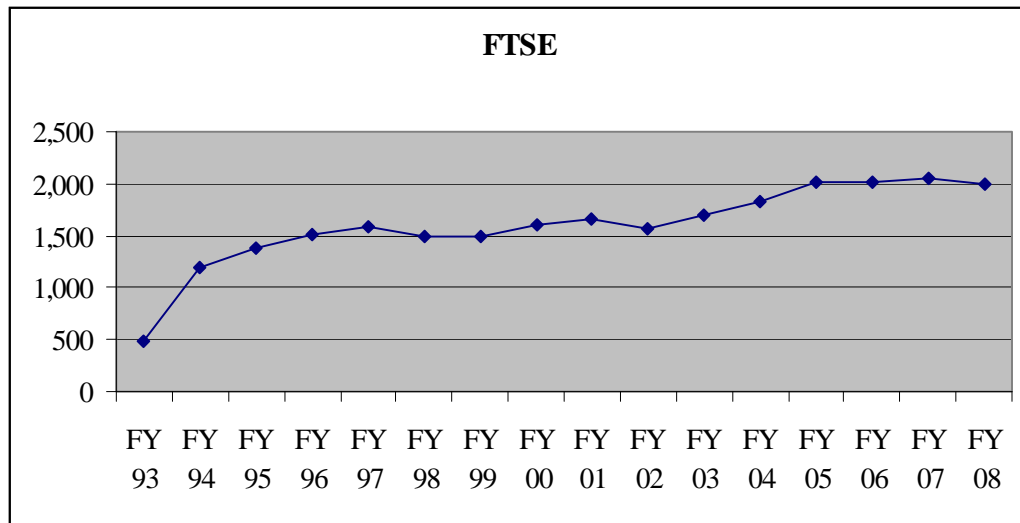




# General Fund

## State Aid Revenues

Multi-year Comparison



# General Fund

## **Enrollments**

The enrollment for CCC is computed based on Full Time Student Equivalent (FTSE), one full time student equals 15 credit hours per semester. For fiscal year 2008/2009, FTSE is estimated at 2,060. The projected enrollment growth is 1.55%.

## **Tuition and Fees Resident**

On February 20, 2008, the District Governing Board approved the College's tuition rates. The rate structure for residents consists of \$5 per credit hour increase for residents, from \$65 to \$70 and a \$5 per credit hour technology fee to be allocated to the Plant fund to help cover the cost of technology. Total revenue for FY09 from resident tuition is \$4,030,400.

**2008- 2009 Resident Tuition Schedule Per Semester**

Hour(s)	Stdnt ID, Grad, Transcr, Clubs, Comp Lab			Total Tuition	Technology Fee	Total Tuition & Tech Fee
	Tuition	scholarships				
1	\$67.50	\$1.00	\$1.50	\$70.00	\$5.00	\$75.00
2	\$135.00	\$2.00	\$3.00	\$140.00	\$10.00	\$150.00
3	\$202.50	\$3.00	\$4.50	\$210.00	\$15.00	\$225.00
4	\$270.00	\$4.00	\$6.00	\$280.00	\$20.00	\$300.00
5	\$337.50	\$5.00	\$7.50	\$350.00	\$25.00	\$375.00
6	\$405.00	\$6.00	\$9.00	\$420.00	\$30.00	\$450.00
7	\$472.50	\$7.00	\$10.50	\$490.00	\$35.00	\$525.00
8	\$540.00	\$8.00	\$12.00	\$560.00	\$40.00	\$600.00
9	\$607.50	\$9.00	\$13.50	\$630.00	\$45.00	\$675.00
10	\$675.00	\$10.00	\$15.00	\$700.00	\$50.00	\$750.00
11	\$742.50	\$11.00	\$16.50	\$770.00	\$55.00	\$825.00
12	\$810.00	\$12.00	\$18.00	\$840.00	\$60.00	\$900.00
13	\$877.50	\$13.00	\$19.50	\$910.00	\$65.00	\$975.00
14	\$877.50	\$13.00	\$19.50	\$910.00	\$70.00	\$980.00
15	\$877.50	\$13.00	\$19.50	\$910.00	\$75.00	\$985.00

## **Tuition and Fees—Out of County**

Pursuant to A.R.S. §15-1469, unorganized counties (counties without an established community college district) provide for post-secondary education for their residents with community colleges in the State's organized counties. The present formula requires counties to pay operational costs minus state aid per FTSE for the district attended. At the time the budget was prepared it was estimated that the amount paid by the District by Apache, Greenlee and Santa Cruz counties will amount to \$227,051.

## **Tuition and Fees—Out of State**

The College's policy concerning non-resident tuition is that the College will charge non-residents 4.5 times the resident tuition rate since taxes (in either the form of property or state income) contribute nearly 60% of the general fund and non-residents generally do not contribute to these sources. The projected revenue for FY09 from non-resident tuition amounts to \$225,200.9.

See the chart on the following page for Non-Resident rates.

# General Fund

## 2008- 2009 Non-Resident Tuition Schedule Per Semester

Hour(s)	Stdnt ID, Grad, Transcr, Clubs,			Total Tuition	Technology Fee	Total Tuition & Tech Fee
	Tuition	Comp Lab	scholarships			
1	\$303.75	\$4.50	\$6.75	\$315.00	\$5.00	\$320.00
2	\$607.50	\$9.00	\$13.50	\$630.00	\$10.00	\$640.00
3	\$911.25	\$13.50	\$20.25	\$945.00	\$15.00	\$960.00
4	\$1,215.00	\$18.00	\$27.00	\$1,260.00	\$20.00	\$1,280.00
5	\$1,518.75	\$22.50	\$33.75	\$1,575.00	\$25.00	\$1,600.00
6	\$1,822.50	\$27.00	\$40.50	\$1,890.00	\$30.00	\$1,920.00
7	\$2,126.25	\$31.50	\$47.25	\$2,205.00	\$35.00	\$2,240.00
8	\$2,430.00	\$36.00	\$54.00	\$2,520.00	\$40.00	\$2,560.00
9	\$2,733.75	\$40.50	\$60.75	\$2,835.00	\$45.00	\$2,880.00
10	\$3,037.50	\$45.00	\$67.50	\$3,150.00	\$50.00	\$3,200.00
11	\$3,341.25	\$49.50	\$74.25	\$3,465.00	\$55.00	\$3,520.00
12	\$3,645.00	\$54.00	\$81.00	\$3,780.00	\$60.00	\$3,840.00
13	\$3,948.75	\$58.50	\$87.75	\$4,095.00	\$65.00	\$4,160.00
14	\$3,948.75	\$58.50	\$87.75	\$4,095.00	\$70.00	\$4,165.00
15	\$3,948.75	\$58.50	\$87.75	\$4,095.00	\$75.00	\$4,170.00

### Tuition and Fees—WUE

WUE is the Western Undergraduate Exchange, a program coordinated by the Western States and falls under the Western Interstate Commission for Higher Education (WICHE). Through WUE, students in western states may enroll in many two-year and four-year college programs at a reduced tuition level: 150 percent of the institution's regular in-state resident tuition. If the student is a legal resident of Alaska, California, Colorado, Hawaii, Idaho, Montana, Nevada, New Mexico, North Dakota, Oregon, South Dakota, Utah, Washington or Wyoming then they are qualified for this program. The projected revenue for FY09 from WUE students is \$224,600.

## 2008- 2009 Western Undergraduate Exchange (WUE) Tuition Schedule Per Semester

Hour(s)	Stdnt ID, Grad, Transcr, Clubs,			Total Tuition	Technology Fee	Total Tuition & Tech Fee
	Tuition	Comp Lab	scholarships			
1	\$101.25	\$1.50	\$2.25	\$105.00	\$5.00	\$110.00
2	\$202.50	\$3.00	\$4.50	\$210.00	\$10.00	\$220.00
3	\$303.75	\$4.50	\$6.75	\$315.00	\$15.00	\$330.00
4	\$405.00	\$6.00	\$9.00	\$420.00	\$20.00	\$440.00
5	\$506.25	\$7.50	\$11.25	\$525.00	\$25.00	\$550.00
6	\$607.50	\$9.00	\$13.50	\$630.00	\$30.00	\$660.00
7	\$708.75	\$10.50	\$15.75	\$735.00	\$35.00	\$770.00
8	\$810.00	\$12.00	\$18.00	\$840.00	\$40.00	\$880.00
9	\$911.25	\$13.50	\$20.25	\$945.00	\$45.00	\$990.00
10	\$1,012.50	\$15.00	\$22.50	\$1,050.00	\$50.00	\$1,100.00
11	\$1,113.75	\$16.50	\$24.75	\$1,155.00	\$55.00	\$1,210.00
12	\$1,215.00	\$18.00	\$27.00	\$1,260.00	\$60.00	\$1,320.00
13	\$1,316.25	\$19.50	\$29.25	\$1,365.00	\$65.00	\$1,430.00
14	\$1,316.25	\$19.50	\$29.25	\$1,365.00	\$70.00	\$1,435.00
15	\$1,316.25	\$19.50	\$29.25	\$1,365.00	\$75.00	\$1,440.00

# General Fund

## Tuition and Fees— Fees

The District assesses fees to students in an effort to recoup actual costs for certain classes and activities. The projected class fee revenue for fiscal year 2008/2009 amounts to \$486,439. Other non-class fee revenue is estimated at \$150,150. The average non-class fees per full-time student equivalent is \$116.

Additionally, non-credit offerings through the Community Enrichment Center in Flagstaff and non-credit in Page will provide \$152,733 in revenues.

The entire tuition and fee resource potential for the upcoming fiscal year amounts to \$5,496,573.

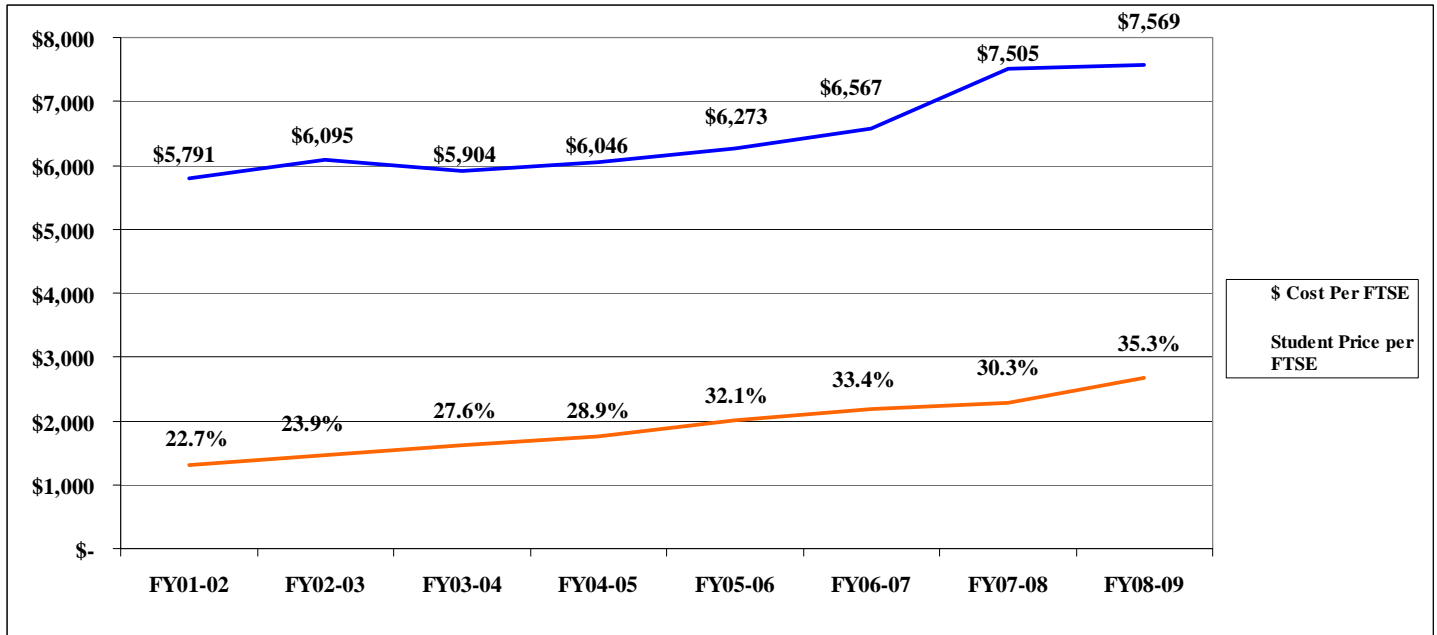
## TUITION AND FEE REVENUE PROJECTIONS

Three Year Comparative Analysis

	FY06/07 Actual	FY07/08 Budget	FY07/08 Estimated	FY08/09 Adopted
General Tuition (Resident Tuition)	\$ 3,703,038	\$ 3,895,150	\$ 3,526,254	\$ 4,030,400
Tuition received, but not part of FTSE Count 10-15 day	-	-	-	-
Tuition received, but not part of FTSE Count after 15 day	-	-	-	-
Out-of-District Tuition - Unorganized counties pay actual cost per FTSE (less state aid/FTSE) from prior year	83,083	98,664	286,078	227,051
Out-of-State Tuition (Non-resident Tuition) SP7-508 requires a minimum of 80% cost per FTSE	272,381	361,250	218,355	225,200
Out-of-State Tuition (Non-resident Tuition) SP7-508 requires a minimum of 80% cost per FTSE WUE	125,059	79,064	196,520	224,600
Fees (Parking, Transcripts, Graduation, ID, Testing, Etc.)	149,706	142,800	152,700	150,150
Class Fee Revenue	168,974	202,374	220,108	239,000
Class Fee amount to balance with fee projections	-	69,663	-	47,739
Online course fee revenue	-	63,193	68,943	71,700
Technology Fee	-	-	-	128,000
Community Enrichment Center	-	-	-	\$ 141,300
Non-Credit (Page & Fredonia)	-	-	-	\$ 11,433
<b>Total tuition and fee revenue</b>	<b>\$ 4,502,240</b>	<b>\$ 4,640,122</b>	<b>\$ 4,668,959</b>	<b>\$ 5,496,573</b>

# General Fund

FY09 budgeted tuition and fee revenue amounts to 33.1% of general fund revenues; and it's our goal to keep the student share between 32–36% of total general fund revenues. As the graph below indicates, the cost for a full time student is budgeted at \$7,569; of that, it is anticipated that the average full time student will pay 35.3% of the total cost per FTSE or about \$2,672. As is evident in the graph below the student share has steadily increased from FY02-FY08, primarily due to cuts in state funding as state appropriations shrink more of the cost is shifted to the student. In FY09 the percentage share will increase by 5% to 35.3%



FY01-02 through FY06-07 are actual, FY07-08 are estimates (6/7/08) and FY08-09 are budgeted figures.

## District Historic Tuition - Last Ten Fiscal Years

Fiscal Year	General Tuition Per Credit Hour	Annual Cost Per Full-time Student	Increase (Decrease)	
			Dollars	Percent
1999-00	\$ 30	\$ 900	\$ 90	11.1 %
2000-01	33	990	90	10.0 %
2001-02	34	1,020	30	3.0 %
2002-03	37	1,110	90	8.8 %
2003-04 <sup>(1)</sup>	44	1,056	(54)	(4.9) %
2004-05	48	1,152	96	9.1 %
2005-06	56	1,344	192	16.7 %
2006-07	61	1,464	120	8.9 %
2007-08 <sup>(2)</sup>	65	1,690	226	15.4 %
2008-09 <sup>(3)</sup>	75	1,970	280	16.6 %

<sup>(1)</sup> In fiscal year 2003-04, the District implemented a tuition plateau at 12 to 18 credit hours

<sup>(2)</sup> The tuition plateau has changed from 12 -18 credit hours to 13 - 18 credit hours

<sup>(3)</sup> In fiscal year 2008-09 a \$5 per credit hour technology fee was implemented that is not subject to the plateau



# General Fund

## Other Revenue

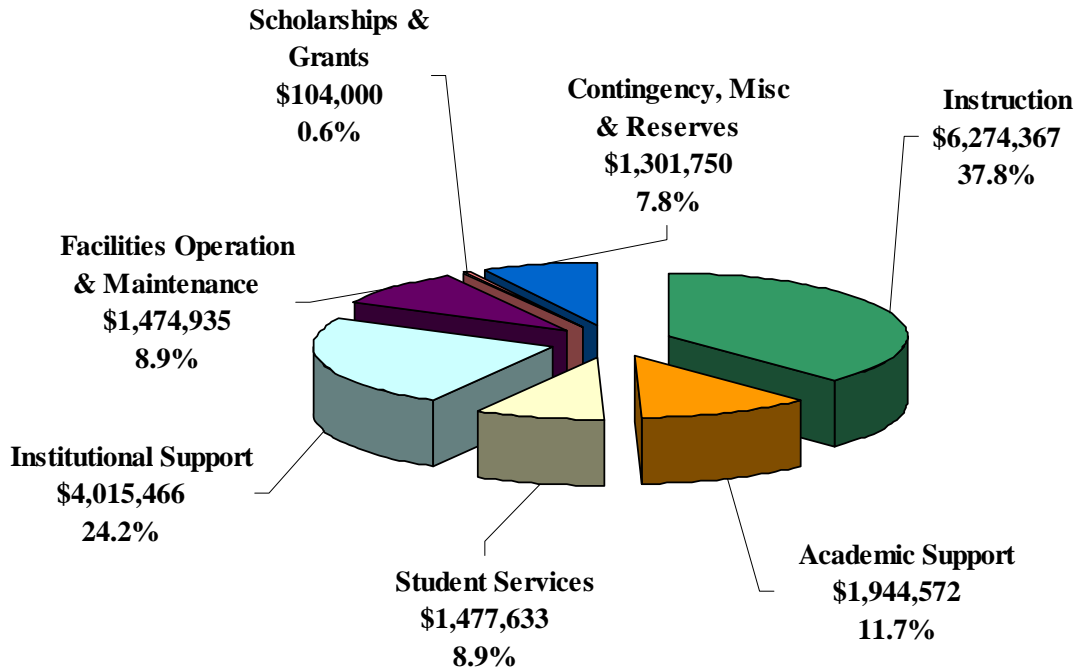
Other revenues include private gifts, grants and contracts, investment income, tenant rentals, miscellaneous sources and carry forward. In FY09 the college anticipates receiving \$1,648,063 in other revenues.

	<b>FY06/07 ACTUAL</b>	<b>FY07/08 BUDGET</b>	<b>FY07/08 ESTIMATE</b>	<b>FY08/09 ADOPTED</b>
<b>Gifts, Grants &amp; Contracts</b>				
<b>Indirect costs from administration of grants</b>	<b>35,560</b>	-	-	-
<b>Private Gifts, Grants &amp; Contracts</b>				
Foundation (Fundraising Svcs.)	-	-	-	-
Foundation (SRP/other contributions)	81,961	42,034	42,034	
Foundation FMC Contribution	100,000	100,000	100,000	100,000
FUSD (Caviat) & AHEC for C.N.A. program		41,000	7,000	-
Food Service (Commissions)		-	-	-
Contract Training	108,872	199,945	80,645	-
Continuing Ed-Page/Fredonia	-	13,752	-	-
Cisco Training	9,000	7,500	4,500	7,500
YMCA-Child Care	7,505	6,800	7,443	
ADA Interpretive Services	1,512		-	7,110
City of Page		-	-	-
<b>Total Private Gifts, Grants &amp; Contracts</b>	<b>308,850</b>	<b>411,031</b>	<b>241,622</b>	<b>114,610</b>
<b>Investments</b>				
Investments (Interest on accounts at treasuries)	381,343	350,240	441,162	297,000
Investment Recovery	32,553			
<b>Total Investments</b>	<b>413,896</b>		<b>441,162</b>	
<b>Other Income</b>				
<b>Rental Income</b>				
Tony's Barber Shop (Lease)	6,070	6,264	6,266	6,464
Flagstaff Library (Lease)	76,613	79,014	78,148	77,854
YMCA Lease	4,580	4,727	4,728	11,678
Facility Usage (Misc. temporary)	16,202	15,000	5,860	8,000
<b>Total Rental Income</b>	<b>103,465</b>	<b>105,005</b>	<b>95,001</b>	<b>103,997</b>
<b>Other Income</b>				
Surplus Property	5,089	4,000	-	2,000
Parking Tickets	36,805	30,000	29,172	30,000
Vending utility recovery	378	4,500	4,533	4,500
Bookstore (Commissions)	55,782	90,000	77,000	72,000
ADA Interpretive Services-RESTRICTED FUND		2,000	-	
Misc	6,448	4,000	1,344	4,000
<b>Total Other Income</b>	<b>104,502</b>	<b>134,500</b>	<b>112,049</b>	<b>112,500</b>
<b>Total Rental and Other Income</b>	<b>207,967</b>	<b>239,505</b>	<b>207,050</b>	<b>216,497</b>
<b>Carry Forward</b>		<b>704,940</b>	-	<b>1,000,000</b>
Reduction of fund balance or 20% txr from capital		-		-
<b>Transfers Out</b>		(82,743)	(262,300)	(102,806)
<b>Transfers In</b>		121,342	121,342	122,762
<b>Reduction in available revenue to other funds</b>		-		-
<b>Net Transfers</b>	<b>(109,352)</b>	<b>38,599</b>	<b>(140,958)</b>	<b>19,956</b>
<b>Total other revenue/transfers</b>	<b>\$ 824,366</b>	<b>\$ 1,744,315</b>	<b>\$ 748,876</b>	<b>\$ 1,648,063</b>

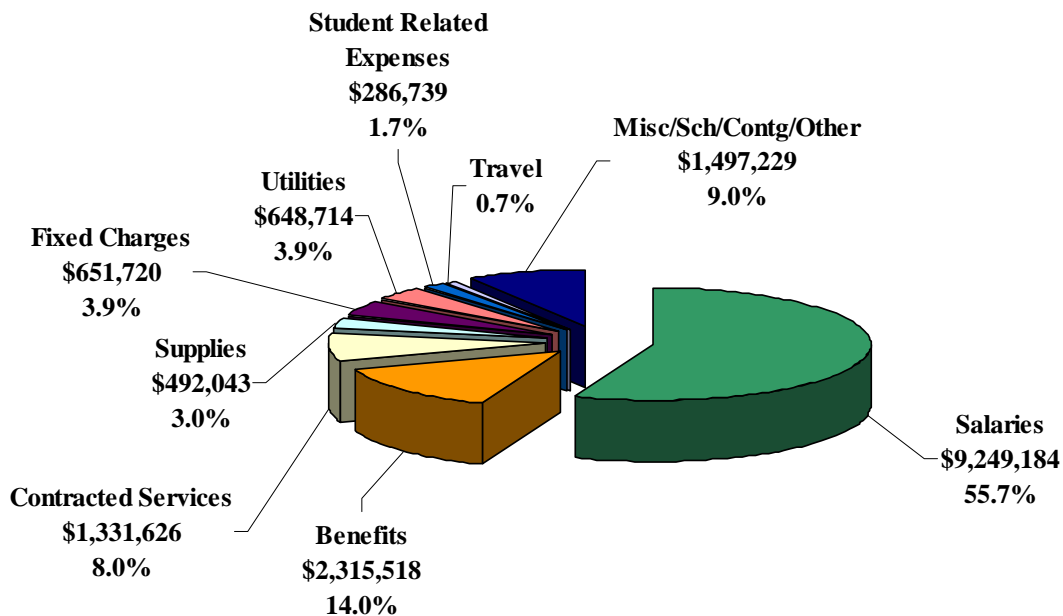
# General Fund

Total estimated resources for the upcoming fiscal year establish the amount of total budgeted expenditures, which can be supported for general operations. The major consideration underlying the development of proposed resource allocations was to maintain a comparable level of service and support as well as to provide for the continued development of the college. Additional allocations were provided to numerous initiatives, these incremental budget expenditures can be found on the following page.

## FY09 General Fund Expenditures by Program Area \$16,592,723



## FY09 General Fund Expenditures by Object Code \$16,592,723



# General Fund

## FY09 Incremental Requests

Fund	Org	Acct	Increment Type	% FTE	Increment Name	Total Increased Revenue	Total Increased Expenditures	Net Increment Cost	
								Funded	Unfunded/request Pres Cont'g
<b>Instructional</b>									
0000FS	B2156	5300	r		Paramedic - EMS 262	\$ 7,000	\$ 7,000	√	\$ -
0000FS	B2156	5200	r		Fire Science Student Fees	15,250	15,250	√	-
0000FS	various	various	r		CAVIAT Central Program Request	16,650	36,934	√	20,284
0000DS	B2155	various	FTE	0.37	GRANT WRITING	-	31,000	√	31,000
					Detention academy contract increase - offset by tuition	16,770	16,770	√	-
0000FL	B2112	5100	r		Dispatch academy offset by tuition	17,550	17,550	√	-
0000FS	B2156	5100	r		NoAZ Healthcare-FMC contract offset by tuition	79,313	79,313	√	-
0000FL	B2115	5300	o		2009 Fine Arts Request for Support	3,000	6,000	-	√ 3,000
0000FR	B2101	various	FTE	0.25	Hire permanent part time person in Fredonia	-	9,720	-	√ 9,720
0000TC	B2101	5100	o		Tuba City ITV support	-	1,500	-	√ 1,500
<b>Total Instructional Requests</b>						<b>155,533</b>	<b>221,037</b>	<b>51,284</b>	<b>14,220</b>
<b>Academic Support</b>									
0000DS	B2308	various	r		ITS Academic initiatives	128,000	128,000	√	-
					Associate Faculty Compensation for Committee Service	-	1,082	1,082	√ -
<b>Total Academic Support Requests</b>						<b>128,000</b>	<b>129,082</b>	<b>1,082</b>	<b>-</b>
<b>Student Services</b>									
0000DS	B3417	5400	r		Mandatory Postage Increase	-	1,500	√	1,500
0000DS	B3702	5800	r		Senior scholarships	-	8,000	√	8,000
					Partnership opportunity with NAU-Summer				
0000DS	B3403A	various	o		Enrichment Program	5,610	4,938	√	(672)
0000DS	B3403D	various	r		Recruitment	-	7,500	-	√ 7,500
<b>Total Student Services Requests</b>						<b>5,610</b>	<b>21,938</b>	<b>8,828</b>	<b>7,500</b>
<b>Institutional Support/O&amp;M Facilities</b>									
0000FL	B1540	5300	r		Mandatory BossCars annual contract increase	-	800	√	800
0000DS	B1513	5300	r		Mandatory State Purchasing dues	-	500	√	500
0000DS	B1510	5400	r		Mandatory Accounting postage	-	2,000	√	2,000
0000DS	A503	5300	r		Mandatory ACCA membership fee increase	-	12,000	√	12,000
0000DS	A525	various	o		Events and Promotional Materials	-	6,500	-	√ 6,500
0000DS	A525	5100	o		Districtwide Advertising	-	11,000	-	√ 11,000
0000DS	B1601	5300	r		Mandatory Liability Insurance increase	-	15,289	√	15,289
0000FL	B1605	5400	r		Mandatory Request Utilities increase	-	13,936	√	13,936
0000FL	B1603	5100	r		Mandatory Custodial Contracted Services	-	5,000	√	5,000
0000FS	B1540	various	r		Security equipment @ 4th st offset by parking fees	10,000	10,000	√	-
<b>Total Institutional Support Requests</b>						<b>10,000</b>	<b>77,025</b>	<b>49,525</b>	<b>17,500</b>
<b>Total Requests</b>						<b>\$ 299,143</b>	<b>\$ 449,082</b>	<b>\$ 110,719</b>	<b>\$ 39,220</b>
<b>Total FTE's</b>								√ 0.37	√ 0.25

### Increment Type Codes:

r=recurring increment; o=one-time increment; FTE=full-time equivalent

# General Fund

## Budget Comparison - Operating Budget For Years Ended June 30

### Revenues

Property Taxes
SRP - In Lieu Tax/Other
State Appropriations
Grants & Contracts
General Tuition
Out-of-District Tuition
Out-of-State Tuition
Fees
Community Enrichment Center
Investment Income
Rental/Common Area Maintenance/Other
Carry Forward

### Total Revenues

### Expenditures by Program

#### Current:

Instruction
Academic Support
Student Services
Institutional Support
Facilities Operation & Maintenance
Scholarships & Grants
Contingency, Misc & Reserves

### Total Expenditures

### Expenditures by Object

#### Current:

Personnel Services
Contractual Services
Supplies
Student Related Expenses
Fixed Charges
Utilities
Travel
Contingency/Miscellaneous
Scholarships

### Total Expenditures

### Other financing sources (uses)

Transfer In
Transfer Out

### Total other financing sources (uses)

### Total Revenues and Transfers

### Excess of revenues and other sources over/(under) expenditures

### Beginning fund balance July 1

designated for future spending

### Ending fund balance June 30

### Net change in fund balance

2006-2007 ACTUAL	2007-2008 BUDGET	2007-2008 ESTIMATED	2008-2009 BUDGET	Percent Change FY08 to FY09
5,436,660	5,628,497	5,591,531	5,954,221	5.8%
122,067	125,918	207,493	125,266	-0.5%
3,322,500	3,334,300	3,334,600	3,368,600	1.0%
344,079	411,031	160,977	114,610	-72.1%
3,686,712	3,895,150	3,526,254	4,030,400	3.5%
208,142	98,664	286,078	227,051	130.1%
272,381	440,344	414,875	449,800	2.1%
318,754	478,030	441,751	636,589	33.2%
-	-	80,645	152,733	0.0%
413,896	350,240	441,162	297,000	-15.2%
195,827	239,505	207,050	216,497	-9.6%
-	704,940	-	1,000,000	41.9%
<b>\$ 14,321,018</b>	<b>\$ 15,706,619</b>	<b>\$ 14,692,416</b>	<b>\$ 16,572,767</b>	<b>5.5%</b>
5,578,352	6,322,519	-	6,274,367	-0.8%
1,617,367	1,907,474	-	1,944,572	1.9%
1,363,991	1,510,509	-	1,477,633	-2.2%
3,580,263	3,687,833	-	4,015,466	8.9%
1,280,453	1,458,532	-	1,474,935	1.1%
45,076	53,411	-	104,000	94.7%
-	804,940	-	1,301,750	61.7%
<b>\$ 13,465,501</b>	<b>\$ 15,745,218</b>	<b>\$ 14,450,558</b>	<b>\$ 16,592,723</b>	<b>5.4%</b>
10,561,435	11,584,969	10,847,087	11,564,702	-0.2%
1,008,874	1,202,985	1,291,474	1,331,626	10.7%
443,829	480,435	461,268	492,043	2.4%
125,912	233,094	151,968	286,739	23.0%
531,389	606,748	606,135	651,720	7.4%
574,411	629,366	598,572	648,714	3.1%
120,860	118,760	106,329	119,950	1.0%
53,315	835,450	335,586	1,393,229	66.8%
45,476	53,411	52,139	104,000	94.7%
<b>\$ 13,465,501</b>	<b>\$ 15,745,218</b>	<b>\$ 14,450,558</b>	<b>\$ 16,592,723</b>	<b>5.4%</b>
-	121,342	121,342	122,762	1.2%
(199,845)	(82,743)	(262,300)	(102,806)	24.2%
<b>(199,845)</b>	<b>38,599</b>	<b>(140,958)</b>	<b>19,956</b>	<b>-48.3%</b>
<b>14,520,863</b>	<b>15,745,218</b>	<b>14,551,458</b>	<b>16,592,723</b>	<b>5.4%</b>
<b>\$ 655,672</b>	<b>\$ -</b>	<b>100,900</b>	<b>\$ -</b>	
3,776,362	4,432,034	4,432,034	4,532,934	
4,432,034	4,432,034	4,532,934	4,532,934	2.3%
<b>\$ 655,672</b>	<b>\$ -</b>	<b>\$ 100,900</b>	<b>\$ -</b>	

2007-2008 estimates are preliminary. Final audited results will be available in October 2008.

# General Fund

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# Restricted Funds

Restricted Funds are funds regulated by the sponsoring agency and include the programs listed below.

## **Adult Education (AED)**

The Federal Workforce Investment Act (WIA) and the state of Arizona provide Adult Education funding to CCC to serve county residents 16 years and older or who are not legally required to be in school and who do not have a high school diploma. The purpose of the services provided is to achieve several ends for this large, underserved population: help them get or keep a job by offering instruction in basic workplace skills; provide GED preparation classes; provide English language instruction; provide Citizenship preparation classes.

## **Carl Perkins Basic Grant**

The Carl Perkins Basic Grant provides funding to improve vocational educational programs and the assessment, retention and completion of special population students in these programs. The grant provides students with career exploration and planning services, academic advising, referrals and support to eligible students. This is especially for those who are academically and/or economically disadvantaged, limited in English proficiency, have a disability or are pursuing a nontraditional degree for their gender. The grant also funds learning assistance, assistive technology, faculty training and technology upgrades district-wide.

## **CCC-NPC Title III Cooperative Grant**

In August 2004 the US Department of Education (USDOE) awarded CCC and Northland Pioneer College (NPC) a collaborative Strengthening Institutions Program grant authorized under Title III, Part A of the Higher Education Act of 1965 (HEA). The grant award is \$2,495,936 over five years (Oct 1, 2004-Sept 30, 2009) and is titled *Development of a Distance Learning Partnership*. Through the development of a distance learning partnership, both CCC and NPC are to strengthen technology infrastructures, increase online course offerings, develop and share supplemental instruction learning objects, develop online degrees and certificates, and create a comprehensive online student support system. The objective of these activities is to expand access to the choices for learning throughout the Navajo, Apache, and Coconino counties and to increase retention and graduation rates of distance learners.

## **Financial Aid**

Student financial aid consists of student grants (SEOG, LEAP, PELL), Federal Work Study (FWS), administrative overhead and scholarships funded by federal, state and local governments as well as other public and private sources. The financial aid department has developed procedures to verify eligibility and coordinate aid awards to ensure that any one recipient does not receive aid in excess of prescribed limits. It also follows guidelines for ensuring that federal programs are in compliance with regulations.

## **Small Business Development Center (SBDC)**

The purpose of the Small Business Development Center (SBDC) is to provide one-on-one counseling, targeted training and innovative information resources to the Coconino County business community.

## **Tech Prep**

Tech Prep's mission is to provide a sequenced, integrated program of academic and occupational studies to prepare students for entry-level or advanced-level positions in a highly technical workforce. CCC has a four plus two (4+2) articulation agreement with the County's school districts and alternative high schools. Articulations reduce duplication of needed courses in programs that enable students to attain a certificate or associate's degree. The Tech Prep program provides support services to students at all levels and collaborates with business/industry for workplace learning experiences.

# Restricted Funds

## Workforce Development (Prop 301)

Workforce Development is primarily funded through a 0.6% sales tax initiative (Proposition 301) approved by Arizona voters in 2002. Coconino Community College funds a variety of its instructional programs at the Fourth Street Campus within this fund; these include general instruction, nursing, Cisco academy, construction trades and other vocational/technical programs.

The table that follows summarizes the District's Restricted Funds revenues and expenditures. Grants (not shown above) may be included in prior years, as the programs were conducted but have since expired. Note that no fund balance is recorded within the restricted funds, as revenue is only declared upon expenditure recognition.

### Budget Comparison - Operating Budget For Years Ended June 30

#### Revenues

Grants & Contracts

#### Total Revenues

#### Expenditures by Program

##### Current:

Instruction  
Public Service  
Academic Support  
Student Services  
Institutional Support  
Scholarships & Grants

#### Total Expenditures

#### Expenditures by Object

##### Current:

Personnel Services  
Contractual Services  
Supplies  
Student Related Expenses  
Fixed Charges  
Utilities  
Travel  
Contingency/Miscellaneous  
Scholarships  
Capital Equipment

#### Total Expenditures

#### Other financing sources (uses)

Transfer In  
Transfer Out - Non-Mandatory

#### Total other financing sources (uses)

#### Excess of revenues and other sources over/(under) expenditures

#### Beginning fund balance July 1

designated for future spending

#### Ending fund balance June 30

#### Net change in fund balance

	2006-2007 ACTUAL	2007-2008 BUDGET	2007-2008 ESTIMATED	2008-2009 BUDGET	Percent Change FY08 to FY09
Revenues					
Grants & Contracts	3,502,822	4,293,363	4,293,363	4,137,671	-3.6%
<b>Total Revenues</b>	<b>\$ 3,502,822</b>	<b>\$ 4,293,363</b>	<b>\$ 4,293,363</b>	<b>\$ 4,137,671</b>	<b>-3.6%</b>
Expenditures by Program					
<b>Current:</b>					
Instruction	985,335	1,358,735	1,358,735	1,125,429	-17.2%
Public Service	112,715	131,840	131,840	139,783	6.0%
Academic Support	662,559	636,871	636,871	651,051	2.2%
Student Services	167,298	103,102	103,102	150,898	46.4%
Institutional Support	2,553	2,662	2,662	2,746	3.2%
Scholarships & Grants	1,627,447	2,087,774	2,087,774	2,095,888	0.4%
<b>Total Expenditures</b>	<b>\$ 3,557,906</b>	<b>\$ 4,320,984</b>	<b>\$ 4,320,984</b>	<b>\$ 4,165,795</b>	<b>-3.6%</b>
Expenditures by Object					
<b>Current:</b>					
Personnel Services	1,212,765	1,471,939	1,471,939	1,364,813	-7.3%
Contractual Services	58,066	173,126	173,126	83,471	-51.8%
Supplies	116,808	125,882	125,882	132,920	5.6%
Student Related Expenses	1,200	-	-	-	0.0%
Fixed Charges	165,123	142,500	142,500	121,292	-14.9%
Utilities	52,883	115,360	115,360	122,600	6.3%
Travel	58,356	62,956	62,956	53,194	-15.5%
Contingency/Miscellaneous	36,654	59,860	59,860	15,093	-74.8%
Scholarships	1,627,509	2,089,361	2,089,361	2,096,412	0.3%
Capital Equipment	228,542	80,000	80,000	176,000	120.0%
<b>Total Expenditures</b>	<b>\$ 3,557,906</b>	<b>\$ 4,320,984</b>	<b>\$ 4,320,984</b>	<b>\$ 4,165,795</b>	<b>-3.6%</b>
Other financing sources (uses)					
Transfer In	547,086	64,203	64,203	76,490	
Transfer Out - Non-Mandatory	(492,002)	(36,582)	(36,582)	(48,366)	
<b>Total other financing sources (uses)</b>	<b>55,084</b>	<b>27,621</b>	<b>27,621</b>	<b>28,124</b>	<b>1.8%</b>
<b>Excess of revenues and other sources over/(under) expenditures</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	
<b>Beginning fund balance July 1</b>					
designated for future spending	-	-	-	-	-
<b>Ending fund balance June 30</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>Net change in fund balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	

# Auxiliary Enterprise Funds

The Auxiliary Enterprises fund accounts for transactions of substantially self-supporting activities that provide services for the community, students, faculty and staff. Auxiliary Fund revenues and expenditures are adjusted each year to ensure that expenditures equal revenues and fund balance available.

Auxiliary enterprises consist of vending services, math calculator rentals, student clubs and organizations and workshops.

## **Vending Services**

Vending Services account for the vending machine revenues at all campuses. The employee vending account primarily funds the purchase of employee shirts given to each new permanent employee to help promote the values of the college, employee recognition activities and a spring barbeque and winter holiday celebration. The student vending account funds expenditures related to student programs and clubs such as Phi Theta Kappa and the Art and Dance Clubs. At the end of the year any fund balance remaining in these funds will remain within each fund be used or carried forward into subsequent fiscal years.

## **Other Revenue**

Other revenue and miscellaneous expenditures consist primarily of calculator rentals and teaching and learning workshops. Any fund balance at the end of the year in these funds will remain for use in subsequent fiscal years.

- The math department at both Flagstaff and Page campuses rent calculators to students that require them for advanced calculus and other courses. A nominal fee pays for the replacement of the calculators and batteries.
- The teaching and learning center conducts a workshop or two annually that is open to students, staff, community, as well as other educators throughout the state.

The table on the following page presents the Auxiliary Enterprises Funds projected revenues and expenditures.

# Auxiliary Enterprise Funds

## Budget Comparison - Operating Budget For Years Ended June 30

Sales & Services  
Carry Forward

### Total Revenues

### Expenditures by Program

#### Current:

Auxiliary Enterprises

### Total Expenditures

### Expenditures by Object

#### Current:

Personnel Services  
Contractual Services  
Supplies  
Fixed Charges  
Utilities  
Travel  
Other/Miscellaneous

### Total Expenditures

### Other financing sources (uses)

Transfer In  
Transfer Out - Non-Mandatory

### Total other financing sources (uses)

### Excess of revenues and other sources over/(under) expenditures

### Beginning fund balance July 1

designated for future spending

### Ending fund balance June 30

### Net change in fund balance

2006-2007 ACTUAL	2007-2008 BUDGET	2007-2008 ESTIMATED	2008-2009 BUDGET	Percent Change FY08 to FY09
22,271	27,366	29,000	28,366	3.7%
-	-	-	3,086	
<b>\$ 22,271</b>	<b>\$ 27,366</b>	<b>\$ 29,000</b>	<b>\$ 31,452</b>	<b>14.9%</b>
28,275	40,366	29,000	43,452	7.6%
<b>\$ 28,275</b>	<b>\$ 40,366</b>	<b>\$ 29,000</b>	<b>\$ 43,452</b>	<b>7.6%</b>
1,624	3,250	1,711	3,246	-0.1%
6,752	5,642	8,288	7,642	35.4%
11,268	27,376	14,958	28,464	4.0%
823	-	275	125	#DIV/0!
339	350	1	350	0.0%
7,423	3,748	3,767	3,625	-3.3%
45				
<b>\$ 28,275</b>	<b>\$ 40,366</b>	<b>\$ 29,000</b>	<b>\$ 43,452</b>	<b>7.6%</b>
12,000	13,000	12,000	12,000	
-	-	-	-	
<b>12,000</b>	<b>13,000</b>	<b>12,000</b>	<b>12,000</b>	<b>-7.7%</b>
<b>\$ 5,996</b>	<b>\$ -</b>	<b>\$ 12,000</b>	<b>\$ -</b>	
3,985	9,981	9,981	21,981	120.2%
9,981	9,981	21,981	21,981	120.2%
<b>\$ 5,996</b>	<b>\$ -</b>	<b>\$ 12,000</b>	<b>\$ -</b>	

## Plant Funds

Plant Funds consist of the Unexpended Plant Fund, Retirement of Indebtedness Fund and the Investment in Plant Fund. These funds account for the District's capital transactions relating to the investment in plant assets. Revenues available for capital outlay consist primarily of state appropriations and planned reserve of fund balance. The Arizona State Legislature annually appropriates funds for capital outlay for the state community colleges. For fiscal year 2008/2009, the College anticipates receiving \$430,900 from state appropriations. In addition, there are long-term financing options available for capital projects such as revenue bonds, certificates of participation, or general obligation bonds. Project financing is selected on a best alternative basis given the type of project and the feasibility of funding. The only long-term outstanding debt that the District has is the \$25 million, 20-year general obligation bond issue, Series 1999, which the College secured for the construction of the Lone Tree campus and distance learning initiatives.

The **Unexpended Plant Fund** consists of all expenditures during the current year for capital assets. For fiscal year 2008/2009, total expenditures amount to \$550,820. The budgeted expenses include facility improvements, improvements other than buildings and equipment. The College's goal is to have on reserve a 180 day fund (in both general fund and plant fund). In FY09 that would equal approximately \$7.6 million. Currently, there is nearly \$900k set aside for this purpose in the plant fund, which equals about 21 days.

The **Retirement of Indebtedness Fund** budget reflects the College's funding requirements for long-term debt financing for the current year. This fund has \$2,020,293 budgeted for debt retirement in fiscal year 2008/2009. As you will note by the debt retirement schedule within this section, the District's outstanding principal on this debt to be paid in future years is estimated at approximately \$17.1 million and will be retired in 2019.

The **Investment in Plant Fund** accounts for all property, buildings and equipment of the District. As of the College's last financial audit, June 30, 2007, the District had capital assets of \$29,796,855. This figure is net of depreciation as required by GASB 35.

**General Obligation Bonds** were issued in January, 1999 and are secured by the full faith and credit of the District through its power to tax. In order for bonds to be issued, voter authorization must be obtained. Debt service (payment of principal and interest) is to be paid from the proceeds of ad valorem taxes (i.e., secondary property taxes based upon the value of the property). Voters of Coconino County approved \$25 million in general obligation bond authority on November 4, 1997 to support the District's capital initiatives. The issuance of the general obligation bonds in fiscal year 1998/99 results in a secondary tax levy of approximately \$2 million for fiscal year 2008/2009. This levy, divided by the County's secondary assessed valuation of \$2,057,478,154, derives a tax rate of \$0.0982 per \$100 assessed value. This secondary tax rate means that a \$100,000 homeowner will pay about \$9.82 in support of retiring the bonds. This is a reduction of the secondary tax rate of 14.5% over FY08 and an overall reduction in both primary and secondary property taxes of 5.6% compared to FY08 (refer to Schedule A under the Official Budget State Forms section).



## Plant Funds

**Constitutional Debt Limitation** – Under Article IX of the Arizona Constitution, the total amount of indebtedness of the College may not exceed 15% of the County's secondary property assessed valuation. The District's statutory debt calculation is as follows:

\$2,057,478,154	Net Secondary Assessed Valuation
x .15	Debt Limit Rate
\$ 308,621,723	Constitutional Debt Limitation
( 18,320,000)	General Obligation Debt (Principal Balance at Beginning of Year)
\$ 290,301,723	Unused Debt Capacity

**Long Range Planning/Capital Repair and Replacement Schedules** – Each year, the District revisits the capital repair and replacement schedules for each of its campuses. Approximately \$2,718,583 is on reserve for future facility improvement and replacement. During the upcoming fiscal year, the District will revisit these plans and adjust as appropriate.

**FY2009 Capital Initiatives** – the capital expenditure project amounts that are planned for the upcoming year consist of building improvements, parking lot resurfacing, HVAC and roofing repairs and painting projects at various campuses. Operating impacts to the General Fund are estimated to be minimal.

Included is an increase to the computer replacement program as a result of increased tuition revenue due to anticipated growth and the establishment of a repair and replacement fund for the Art department to help cover the costs of replacing and/or repairing expensive equipment.

The five-year capital improvement plan is outlined on the pages that follow and shows the current year capital projects as well as the planned expenditures for deferred maintenance for the next five years; the changes to fund balance within the Plant Fund; and the amount of deferred revenues that the College sets aside each year to fund these projects.

The schedules on the following pages detail the combined plant funds budgets.

# Plant Funds

## Unexpended Plant

### Budget Comparison - Unexpended Plant For Years Ended June 30

#### Revenues

State Appropriations  
Tuition & Fees

#### Total Revenues

#### Expenditures by Program

##### Current:

Facilities Operation & Maintenance

#### Total Expenditures

#### Expenditures by Object

##### Current:

Contractual Services  
Supplies  
Fixed Charges  
Buildings  
Improvements Other than Buildings  
Capital Equipment

#### Total Expenditures

#### Other financing sources (uses)

Transfer In  
Transfer Out - Non-Mandatory

#### Total other financing sources (uses)

#### Excess of revenues and other sources over/(under) expenditures

#### Beginning fund balance July 1

designated for future spending

#### Ending fund balance June 30

#### Net change in fund balance

2006-2007 ACTUAL	2007-2008 BUDGET	2007-2008 ESTIMATED	2008-2009 BUDGET	Percent Change FY08 to FY09
421,300	423,800	423,800	430,900	1.7%
52,255	182,108	176,872	192,000	0.0%
<b>\$ 473,555</b>	<b>\$ 605,908</b>	<b>\$ 600,672</b>	<b>\$ 622,900</b>	<b>2.8%</b>
440,410	263,284	435,381	550,820	109.2%
<b>\$ 440,410</b>	<b>\$ 263,284</b>	<b>\$ 435,381</b>	<b>\$ 550,820</b>	<b>109.2%</b>
-		53,656		0.0%
40,742		155,095		0.0%
239	-	239	-	0.0%
-	102,226	8,569	258,221	152.6%
-	-	38,797	60,332	0.0%
399,429	161,058	179,025	232,267	44.2%
<b>\$ 440,410</b>	<b>\$ 263,284</b>	<b>\$ 435,381</b>	<b>\$ 550,820</b>	<b>109.2%</b>
132,761	6,540	186,097	26,100	
-	(84,760)	(84,760)	(86,180)	
<b>132,761</b>	<b>(78,220)</b>	<b>101,337</b>	<b>(60,080)</b>	
<b>\$ 165,906</b>	<b>\$ 264,404</b>	<b>\$ 266,628</b>	<b>\$ 12,000</b>	<b>-95.5%</b>
2,250,498	2,344,425	2,416,404	2,683,032	14.4%
2,416,404	2,608,829	2,683,032	2,695,032	3.3%
<b>\$ 165,906</b>	<b>\$ 264,404</b>	<b>\$ 266,628</b>	<b>\$ 12,000</b>	<b>-95.5%</b>

## Retirement of Indebtedness

### Budget Comparison - Retirement of Indebtedness For Years Ended June 30

#### Revenues

Property Taxes

#### Total Revenues

#### Expenditures by Program

##### Current:

Retirement of Indebtedness

#### Total Expenditures

#### Expenditures by Object

##### Current:

Contingency/Miscellaneous  
Retirement of Indebtedness

#### Total Expenditures

#### Other financing sources (uses)

Transfer In  
Transfer Out - Non-Mandatory

#### Total other financing sources (uses)

#### Excess of revenues and other sources over/(under) expenditures

#### Beginning fund balance July 1

designated for future spending

#### Ending fund balance June 30

#### Net change in fund balance

2006-2007 ACTUAL	2007-2008 BUDGET	2007-2008 ESTIMATED	2008-2009 BUDGET	Percent Change FY08 to FY09
2,060,781	2,003,830	1,998,558	2,020,293	0.8%
<b>\$ 2,060,781</b>	<b>\$ 2,003,830</b>	<b>\$ 1,998,558</b>	<b>\$ 2,020,293</b>	<b>0.8%</b>
1,988,055	2,003,830	2,003,830	2,020,293	0.8%
<b>\$ 1,988,055</b>	<b>\$ 2,003,830</b>	<b>\$ 2,003,830</b>	<b>\$ 2,020,293</b>	<b>0.8%</b>
958,055	898,830	898,830	835,293	-7.1%
1,030,000	1,105,000	1,105,000	1,185,000	7.2%
<b>\$ 1,988,055</b>	<b>\$ 2,003,830</b>	<b>\$ 2,003,830</b>	<b>\$ 2,020,293</b>	<b>0.8%</b>
-	-	-	-	
-	-	-	-	
<b>\$ 72,726</b>	<b>\$ -</b>	<b>\$ (5,272)</b>	<b>\$ -</b>	
249,767	322,493	322,493	317,221	-1.6%
322,493	322,493	317,221	317,221	-1.6%
<b>\$ 72,726</b>	<b>\$ -</b>	<b>\$ (5,272)</b>	<b>\$ -</b>	

# Plant Funds

## Plant Fund - Five Year Capital Improvement Plan

	<u>2007-2008</u>	<u>2008-2009</u>	<u>2009-2010</u>	<u>2010-2011</u>	<u>2011-2012</u>	<u>2012-2013</u>	<u>Five Year</u>
	<u>Budgeted</u>	<u>Budgeted</u>	<u>Estimated</u>	<u>Estimated</u>	<u>Estimated</u>	<u>Estimated</u>	<u>Estimated</u>
<b>Revenues</b>							
State Appropriation	\$ 423,800	\$ 430,900	\$ 405,300	\$ 409,500	\$ 413,900	\$ 418,500	\$ 2,078,100
Tuition	182,108	192,000	194,100	196,200	198,400	200,600	981,300
Transfers In	20,540	28,100	28,100	28,100	28,100	28,100	140,500
Transfers Out	(84,760)	(86,180)	(81,060)	(81,900)	(82,780)	(83,700)	(415,620)
<b>Total Revenues</b>	<b>541,688</b>	<b>564,820</b>	<b>546,440</b>	<b>551,900</b>	<b>557,620</b>	<b>563,500</b>	<b>3,199,900</b>
<b>Expenditures</b>							
<b>Building Improvements</b>							
Office Space Remodel For New Faculty - if needed	-		97,000	60,000	97,000	40,000	294,000
Art Department	5,540		3,405				3,405
<b>Equipment</b>							
Computer Replacement	182,108	192,000	194,100	196,200	198,400	200,600	981,300
Computer Replacement-pay back	(30,000)						-
Other Equipment (contingency)	8,950	28,812					28,812
Copier						37,262	37,262
<b>Deferred Maintenance Projects - Paid out of Reserves</b>							
Page							
Roofing						128,008	128,008
Carpeting				55,665			55,665
Parking lot		45,256				51,203	96,459
Lighting Exterior		8,118					8,118
Lighting Interior		5,770					5,770
Landscaping		5,798					5,798
Tile Floor/Wall				10,928			10,928
Phone System		5,798			6,244		12,042
Painting/Interior	11,314				12,489		12,489
Painting/Exterior		7,354			8,118		15,472
Misc./Contingency	5,657			6,244			6,244
Fourth Street							
Roofing		100,000				100,000	200,000
HVAC		75,000				75,000	150,000
Parking lot			95,095				95,095
Lighting Exterior	8,486					9,601	9,601
Lighting Interior	8,486					9,601	9,601
Landscaping	5,657					6,400	6,400
Tile Floor/Wall	13,577					15,361	15,361
Phone System		5,657				6,400	12,057
Painting/Interior				12,184			12,184
Painting/Exterior		14,708				16,235	30,943
Misc./Contingency	11,038	5,798			6,244		12,042
Lone Tree							
Carpeting			628,513				628,513
Parking lot					121,608		121,608
Lighting Exterior			17,667				17,667
Lighting Interior		12,481					12,481
Landscaping		9,278					9,278
Tile Floor/Wall					19,201		19,201
Phone System	13,916						-
Painting/Interior	9,857						-
Painting/Exterior	6,378						-
Misc./Contingency		28,992					28,992
Williams							
Carpeting			9,138				9,138
Parking Lot					12,801		12,801
Lighting Interior			3,046				3,046
Lighting Exterior						1,640	1,640
Tile Floor/Wall					2,560		2,560
Painting/Interior	1,160						-
Painting/Exterior	1,160						-
<b>Total Expenditures</b>	<b>263,284</b>	<b>550,820</b>	<b>1,047,964</b>	<b>341,221</b>	<b>484,665</b>	<b>697,311</b>	<b>3,121,981</b>
<b>Excess of Revenues and other sources over/(under) expenditures</b>	<b>278,404</b>	<b>14,000</b>	<b>(501,524)</b>	<b>210,679</b>	<b>72,955</b>	<b>(133,811)</b>	<b>(337,701)</b>
<b>Ending Fund Balance</b>							
Page Campus Reserves	286,629	254,593	303,069	278,708	300,798	171,222	171,222
Fourth Street Campus Reserves	216,391	91,640	77,973	149,716	227,715	73,520	73,520
Lone Tree Campus Reserves	1,200,395	1,373,910	952,333	1,194,577	1,296,012	1,541,990	1,541,990
Williams Campus Reserves	79,129	94,030	96,747	111,981	111,854	125,856	125,856
Art Department Maint./Repair Fund	1,000	2,600	795	2,395	3,995	5,595	5,595
Copier replacement fund	14,000	28,000	42,000	56,000	70,000	46,738	46,738
180 day fund (currently at 21 days)	921,039	887,810	758,142	648,361	504,319	415,961	462,699
<b>Total Ending Fund Balance</b>	<b>2,718,583</b>	<b>2,732,583</b>	<b>2,231,059</b>	<b>2,441,738</b>	<b>2,514,693</b>	<b>2,380,882</b>	<b>2,380,882</b>

# Plant Funds

## General Obligation Bonds \$25,000,000 Project of 1997, Series A (1999) Debt Repayment Schedule—Flat Debt Tax Rate Structure

Fiscal Year	Secondary Net Assessed Valuation*	Principal	Interest	Total Debt Service	Derived Tax Rate per \$100 NAV	Outstanding Principal
1999-2000	\$ 939,914,689		\$ 1,829,089	\$ 1,829,089	0.1946	25,000,000
2000-2001	1,004,868,701	\$ 540,000	1,219,393	1,759,393	0.1751	24,460,000
2001-2002	1,062,082,181	625,000	1,188,343	1,813,343	0.1707	23,835,000
2002-2003	1,084,875,819	720,000	1,152,405	1,872,405	0.1726	23,115,000
2003-2004	1,151,482,204	820,000	1,111,005	1,931,005	0.1677	22,295,000
2004-2005	1,222,225,551	885,000	1,063,855	1,948,855	0.1595	21,410,000
2005-2006	1,316,977,311	955,000	1,012,968	1,967,968	0.1494	20,455,000
2006-2007	1,473,342,694	1,030,000	958,055	1,988,055	0.1349	19,425,000
2007-2008	1,744,822,563	1,105,000	898,830	2,003,830	0.1148	18,320,000
<b>2008-2009</b>	<b>2,057,478,154</b>	<b>1,185,000</b>	<b>835,293</b>	<b>2,020,293</b>	<b>0.0982</b>	<b>17,135,000</b>
2009-2010	2,119,202,499	1,265,000	784,338	2,049,338	0.0967	15,870,000
2010-2011	2,182,778,574	1,350,000	729,943	2,079,943	0.0953	14,520,000
2011-2012	2,204,606,359	1,440,000	670,543	2,110,543	0.0957	13,080,000
2012-2013	2,226,652,423	1,530,000	605,743	2,135,743	0.0959	11,550,000
2013-2014	2,248,918,947	1,635,000	536,128	2,171,128	0.0965	9,915,000
2014-2015	2,271,408,137	1,740,000	460,100	2,200,100	0.0969	8,175,000
2015-2016	2,294,122,218	1,855,000	377,450	2,232,450	0.0973	6,320,000
2016-2017	2,317,063,440	1,975,000	289,338	2,264,338	0.0977	4,345,000
2017-2018	2,340,234,075	2,105,000	195,525	2,300,525	0.0983	2,240,000
2018-2019	2,363,636,415	2,240,000	100,800	2,340,800	0.0990	-
<b>Totals</b>		<u>\$ 25,000,000</u>	<u>\$16,019,144</u>	<u>\$ 41,019,144</u>	<u>\$ 0.1253</u> Avg.	

\* Secondary Net Assessed Valuation for 2007-08 is based on figures from the County Assessor 2/10/2007  
Future years' NAV is based on 3% growth through fiscal year 2010/11 and 1% growth for following years.

## Plant Funds

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# Adopted Budget Schedule A

## Summary of Budget Data

			Increase/(Decrease) From Budget 2007-08 To Budget 2008-09	
	Budget 2007-08	Budget 2008-09	Amount	%
I. CURRENT GENERAL AND PLANT FUNDS				
A. Expenditures:				
Current General Fund	\$ 15,745,218	\$ 16,592,723	\$ 847,505	5.4%
Unexpended Plant Fund	263,284	550,820	287,536	109.2%
Retirement of Indebtedness Plant Fund	2,003,830	2,020,293	16,463	0.8%
TOTAL	\$ 18,012,332	\$ 19,163,836	\$ 1,151,504	6.4%
B. Expenditures Per FTSE:				
Current General Fund	\$ 7,857 /FTSE	\$ 8,055 /FTSE	\$ 198 /FTSE	2.5%
Unexpended Plant Fund	\$ 131 /FTSE	\$ 267 /FTSE	\$ 136 /FTSE	103.5%
II. EXPENDITURE LIMITATIONS			FISCAL YEAR 2007-08	\$ 13,287,083
			FISCAL YEAR 2008-09	\$ 12,957,557
III. AMOUNT RECEIVED FROM PRIMARY PROPERTY TAXES IN FISCAL YEAR 2007-08 IN EXCESS OF THE MAXIMUM ALLOWABLE AMOUNT AS CALCULATED PURSUANT TO A.R.S. §42-17051				\$
IV. MAXIMUM ALLOWABLE PRIMARY PROPERTY TAX LEVY FOR FISCAL YEAR 2008-09 PURSUANT TO A.R.S. §42-17051				\$ 6,096,495
V. SUMMARY OF PRIMARY AND SECONDARY PROPERTY TAX LEVIES AND RATES:				
			Increase/(Decrease) From Budget 2007-08 To Budget 2008-09	
	Budget 2007-08	Budget 2008-09	Amount	%
A. Amount Levied:				
Primary Tax Levy	\$ 5,628,497	\$ 5,954,221	\$ 325,724	5.8%
Secondary Tax Levy	2,129,748	2,145,559	15,811	0.7%
TOTAL PROPERTY TAX LEVY	\$ 7,758,245	\$ 8,099,780	\$ 341,535	4.4%
B. Rates Per \$100 Net Assessed Valuation:				
Primary Tax Rate	\$ 0.3717	\$ 0.3611	\$ -0.0106	-2.9%
Secondary Tax Rate	0.1148	0.0982	-0.0166	-14.5%
TOTAL PROPERTY TAX RATE	\$ 0.4865	\$ 0.4593	\$ -0.0272	-5.6%

# Adopted Budget Schedule B (1 of 2)

## Current General Fund—Revenues & Other Additions

	Estimated Actual 2007-08	Budget 2007-08	Budget 2008-09	Increase/(Decrease) From Budget 2007-08 To Budget 2008-09	
				Amount	%
<b>REVENUES AND OTHER ADDITIONS BY SOURCE</b>					
<b>PROPERTY TAXES</b>					
Primary Tax Levy	\$ 5,628,497	\$ 5,628,497	\$ 5,954,221	\$ 325,724	5.8%
In-Lieu tax & uncollectables	125,918	125,918	125,266	(652)	-0.5%
Subtotal	\$ 5,754,415	\$ 5,754,415	\$ 6,079,487	\$ 325,072	5.6%
<b>STATE APPROPRIATIONS</b>					
Maintenance Support	3,334,300	3,334,300	3,368,600	34,300	1.0%
Equalization Aid					
Subtotal	\$ 3,334,300	\$ 3,334,300	\$ 3,368,600	\$ 34,300	1.0%
<b>GIFTS, GRANTS, AND CONTRACTS</b>					
Government Grants and Contracts					
Indirect Costs Recovered					
Private Gifts, Grants, and Contracts	411,031	411,031	114,610	(296,421)	-72.1%
Subtotal	\$ 411,031	\$ 411,031	\$ 114,610	\$ (296,421)	-72.1%
<b>TUITION, REGISTRATION, AND STUDENT FEES</b>					
General Tuition	3,895,150	3,895,150	4,030,400	135,250	3.5%
Out-of-District Tuition	98,664	98,664	227,051	128,387	130.1%
Out-of-State Tuition	440,344	440,344	449,800	9,456	2.1%
Student Fees	478,030	478,030	636,589	158,559	33.2%
Community Enrichment Center			152,733	152,733	
Subtotal	\$ 4,912,188	\$ 4,912,188	\$ 5,496,573	\$ 584,385	11.9%
<b>OTHER SOURCES</b>					
Investment Income	350,240	350,240	297,000	(53,240)	-15.2%
Other	239,505	239,505	216,497	(23,008)	-9.6%
Subtotal	\$ 589,745	\$ 589,745	\$ 513,497	\$ (76,248)	-12.9%
<b>Total Revenues and Other Additions</b>	\$ 15,001,679	\$ 15,001,679	\$ 15,572,767	\$ 571,088	3.8%
<b>UNRESTRICTED GENERAL FUND BALANCE AT JULY 1, APPLIED TO BUDGET</b>					
	\$ 704,940	\$ 704,940	\$ 1,000,000	\$ 295,060	41.9%
<b>TRANSFERS IN/(OUT)</b>					
Transfer Out - Primary Tax Levy					
Restricted Fund	(64,203)	(64,203)	(64,706)	(503)	0.8%
Auxiliary	(12,000)	(12,000)	(12,000)		
To	(6,540)	(6,540)	(26,100)	(19,560)	299.1%
Transfers In -					
Unexpended Plant Fund	84,760	84,760	86,180	1,420	1.7%
Indirects (Tech Prep/Basic)	15,000	15,000	15,000		
Indirects (AE)	21,582	21,582	21,582		
Net Transfers	\$ 38,599	\$ 38,599	\$ 19,956	\$ (18,643)	-48.3%
<b>TOTAL AMOUNT AVAILABLE FOR EXPENDITURES</b>	\$ 15,745,218	\$ 15,745,218	\$ 16,592,723	\$ 847,505	5.4%



Adopted Budget Schedule B (2 of 2)  
Current General Fund—Revenues & Other Additions

**UNRESTRICTED GENERAL FUND BALANCE AT JULY 1, 2008**    \$ 4,442,015

Less: Governing Board Designations

Reserves	\$ 3,442,015
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### Other Amounts Unavailable to Finance Expenditures of the Budget Year

Subtotal	\$ 3,442,015
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Add: Amounts Not Expected to be Expended  
in the Budget Year

Subtotal	\$
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<b>UNRESTRICTED GENERAL FUND BALANCE AT JULY 1, 2008, APPLIED TO BUDGET</b>	<b>\$</b>	<b>1,000,000</b>
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# Adopted Budget Schedule C (1 of 2)

## Plant Funds—Revenues & Other Additions

				Increase/(Decrease) From Budget 2007-08 To Budget 2008-09	
	Estimated Actual 2007-08	Budget 2007-08	Budget 2008-09	Amount	%
REVENUES AND OTHER ADDITIONS BY SOURCE					
UNEXPENDED PLANT FUND					
State Appropriations: Capital Support ( ____ FTSE @ \$ ____ each)	\$ 423,800	\$ 423,800	\$ 430,900	\$ 7,100	1.7%
Investment Income					
Proceeds from Sale of Bonds					
Other Revenues and Additions	182,108	182,108	192,000	9,892	5.4%
Total Revenues and Other Additions	\$ 605,908	\$ 605,908	\$ 622,900	\$ 16,992	2.8%
RESTRICTED FUND BALANCE AT JULY 1					
	2,440,179	2,440,179	2,716,583	276,404	11.3%
TRANSFERS IN/(OUT)					
Transfer In - Student Fees - Current General Fund	6,540	6,540	26,100	19,560	299.1%
Transfer Out - State Appropriations - Current General Fund	(84,760)	(84,760)	(86,180)	(1,420)	1.7%
Less: Amounts accumulated for future capital acquisitions	(2,704,583)	(2,704,583)	(2,728,583)	(24,000)	0.9%
TOTAL AMOUNT AVAILABLE FOR EXPENDITURES - UNEXPENDED PLANT FUND					
	\$ 263,284	\$ 263,284	\$ 550,820	\$ 287,536	109.2%
RETIREMENT OF INDEBTEDNESS PLANT FUND					
Sources for payment of principal and interest on general obligation bonds					
Secondary Tax Levy	2,003,830	2,003,830	2,020,293	16,463	0.8%
Other (Identify)					
Total Revenues and Other Additions	\$ 2,003,830	\$ 2,003,830	\$ 2,020,293	\$ 16,463	0.8%
FUND BALANCE AT JULY 1 RESTRICTED FOR RETIREMENT OF GENERAL OBLIGATION BONDS					
TRANSFERS IN/(OUT)					
Less: Amounts restricted for future debt service requirements					
TOTAL AMOUNT AVAILABLE FOR RETIREMENT OF GENERAL OBLIGATION BONDS	\$ 2,003,830	\$ 2,003,830	\$ 2,020,293	\$ 16,463	0.8%

# Adopted Budget Schedule C (2 of 2)

## Plant Funds—Revenues & Other Additions

	Estimated Actual 2007-08	Budget 2007-08	Budget 2008-09	Increase/(Decrease) From Budget 2007-08 To Budget 2008-09	
				Amount	%
Sources for payment of principal and interest on revenue bonds (Identify)					
				0	
				0	
<b>Total Revenues and Other Additions</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	
FUND BALANCE AT JULY 1 RESTRICTED FOR RETIREMENT OF REVENUE BONDS				0	
TRANSFERS IN/(OUT)					
				0	
				0	
				0	
Less: Amounts restricted for future debt service requirements				0	
TOTAL AMOUNT AVAILABLE FOR RETIREMENT OF REVENUE BONDS	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	
Sources for payment of principal and interest on other long-term debt (Identify)					
				0	
				0	
<b>Total Revenues and Other Additions</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	
FUND BALANCE AT JULY 1 RESTRICTED FOR RETIREMENT OF OTHER LONG-TERM DEBT				0	
TRANSFERS IN/(OUT)					
				0	
				0	
				0	
Less: Amounts restricted for future debt service requirements				0	
TOTAL AMOUNT AVAILABLE FOR RETIREMENT OF OTHER LONG-TERM DEBT	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	
<b>TOTAL AMOUNT AVAILABLE FOR EXPENDITURES- RETIREMENT OF INDEBTEDNESS PLANT FUND</b>	<b>\$ 2,003,830</b>	<b>\$ 2,003,830</b>	<b>\$ 2,020,293</b>	<b>\$ 16,463</b>	<b>0.8%</b>

# Adopted Budget Schedule D

## General Fund & Plant Funds—Expenditures & Other Deductions

				Increase/(Decrease) From Budget 2007-08 To Budget 2008-09	
	Estimated Actual 2007-08	Budget 2007-08	Budget 2008-09	Amount	%
<b>CURRENT GENERAL FUND</b>					
Instruction	\$ 6,322,519	\$ 6,322,519	\$ 6,274,367	\$ (48,152)	-0.8%
Public Service					
Academic Support	1,907,474	1,907,474	1,944,572	37,098	1.9%
Student Services	1,510,509	1,510,509	1,477,633	(32,876)	-2.2%
Institutional Support (Administration)	3,687,833	3,687,833	4,015,466	327,633	8.9%
Operation and Maintenance of Plant	1,458,532	1,458,532	1,474,935	16,403	1.1%
Scholarships	53,411	53,411	104,000	50,589	94.7%
Contingency	804,940	804,940	1,301,750	496,810	61.7%
<b>TOTAL EXPENDITURES AND OTHER DEDUCTIONS OF CURRENT GENERAL FUND</b>	<b>\$ 15,745,218</b>	<b>\$ 15,745,218</b>	<b>\$ 16,592,723</b>	<b>\$ 847,505</b>	<b>5.4%</b>
<b>PLANT FUNDS:</b>					
<b>UNEXPENDED PLANT FUND</b>					
Land	\$	\$	\$	\$	
Buildings	88,083	88,083	258,221	170,138	193.2%
Improvements Other Than Buildings	14,143	14,143	60,332	46,189	326.6%
Equipment	161,058	161,058	232,267	71,209	44.2%
Library Books					
Museum and Art Collections					
Construction in Progress					
Contingency					
Retirement of Indebtedness - Capital Leases and Installment Purchases					
Interest on Indebtedness - Capital Leases and Installment Purchases					
<b>TOTAL EXPENDITURES AND OTHER DEDUCTIONS OF UNEXPENDED PLANT FUND</b>	<b>\$ 263,284</b>	<b>\$ 263,284</b>	<b>\$ 550,820</b>	<b>\$ 287,536</b>	<b>109.2%</b>
<b>RETIREMENT OF INDEBTEDNESS PLANT FUND</b>					
Retirement of Indebtedness - General Obligation Bonds	\$ 1,105,000	\$ 1,105,000	\$ 1,185,000	\$ 80,000	7.2%
Interest on Indebtedness - General Obligation Bonds	898,830	898,830	835,293	(63,537)	-7.1%
Retirement of Indebtedness - Revenue Bonds					
Interest on Indebtedness - Revenue Bonds					
Retirement of Indebtedness - Other Long-Term Debt					
Interest on Indebtedness - Other Long-Term Debt					
Other-Property Tax Judgement					
<b>TOTAL EXPENDITURES AND OTHER DEDUCTIONS OF RETIREMENT OF INDEBTEDNESS PLANT FUND</b>	<b>\$ 2,003,830</b>	<b>\$ 2,003,830</b>	<b>\$ 2,020,293</b>	<b>\$ 16,463</b>	<b>0.8%</b>

# Adopted Budget Schedule E

## Auxiliary Funds—Revenues & Other Additions

	Increase/(Decrease) From Budget 2007-08 To Budget 2008-09			
	Estimated Actual 2007-08	Budget 2007-08	Budget 2008-09	
				Amount      %
<b>REVENUES AND OTHER ADDITIONS BY SOURCE</b>				
<b>TUITION AND STUDENT FEES</b>				
General Tuition	\$ _____	\$ _____	\$ _____	\$ _____
Out-of-District Tuition	_____	_____	_____	_____
Out-of-State Tuition	_____	_____	_____	_____
Student Fees	_____	_____	_____	_____
Tuition and Fee Remissions or Waivers	_____	_____	_____	_____
Subtotal	\$ _____	\$ _____	\$ _____	\$ _____
<b>SALES AND SERVICES</b>				
Bookstore Sales	_____	_____	_____	_____
Food Services Sales	_____	_____	_____	_____
Dormitory Rentals	_____	_____	_____	_____
Intercollegiate Athletics	_____	_____	_____	_____
Parking Fees or Permits	_____	_____	_____	_____
Other Sales and Services	27,366	27,366	28,366	1,000      3.7%
Subtotal	\$ 27,366	\$ 27,366	\$ 28,366	\$ 1,000      3.7%
<b>OTHER REVENUES AND ADDITIONS</b>				
Investment Income	_____	_____	_____	_____
Other (Identify)	_____	_____	_____	_____
Subtotal	\$ _____	\$ _____	\$ _____	\$ _____
<b>Total Revenues and Other Additions</b>	\$ 27,366	\$ 27,366	\$ 28,366	\$ 1,000      3.7%
<b>UNRESTRICTED FUND BALANCE AT JULY 1</b>	3,985	3,985	3,086	(899)      -22.6%
<b>TRANSFERS IN/(OUT)</b>				
Transfer In (Student Clubs)	13,000	13,000	12,000	(1,000)      -7.7%
Subtotal	\$ 13,000	\$ 13,000	\$ 12,000	\$ (1,000)      -7.7%
<b>TOTAL AMOUNT AVAILABLE FOR EXPENDITURES</b>	\$ 44,351	\$ 44,351	\$ 43,452	\$ (1,899)      -4.3%

# Adopted Budget Schedule F

## Restricted Funds—Revenues & Other Additions

	Estimated Actual 2007-08	Budget 2007-08	Budget 2008-09	Increase/(Decrease) From Budget 2007-08 To Budget 2008-09	
				Amount	%
<b>REVENUES AND OTHER ADDITIONS BY SOURCE</b>					
<b>GIFTS, GRANTS, AND CONTRACTS</b>					
Federal Grants and Contracts	\$ 3,561,157	\$ 3,561,157	\$ 3,488,675	\$ (72,482)	-2.0%
State Grants and Contracts	672,037	672,037	640,335	(31,702)	-4.7%
Local Grants and Contracts					
Private Gifts, Grants, and Contracts	8,661	8,661	8,661		
Subtotal	\$ 4,241,855	\$ 4,241,855	\$ 4,137,671	\$ (104,184)	-2.5%
<b>OTHER REVENUES AND ADDITIONS</b>					
Investment Income					
State Shared Sales Tax					
Other (Identify)					
Subtotal	\$	\$	\$	\$	
<b>Total Revenues and Other Additions</b>	\$ 4,241,855	\$ 4,241,855	\$ 4,137,671	\$ (104,184)	-2.5%
<b>RESTRICTED FUND BALANCE AT JULY 1</b>					
<b>TRANSFERS IN/(OUT)</b>					
Transfers In	90,913	90,913	76,490	(14,423)	-15.9%
Transfers Out	(11,784)	(11,784)	(48,366)	(36,582)	310.4%
Subtotal	\$ 79,129	\$ 79,129	\$ 28,124	\$ (51,005)	-64.5%
<b>TOTAL AMOUNT AVAILABLE FOR EXPENDITURES</b>	\$ 4,320,984	\$ 4,320,984	\$ 4,165,795	\$ (155,189)	-3.6%

# Adopted Budget Schedule G

## Auxiliary & Restricted Funds—Expenditures & Other Deductions

				Increase/(Decrease) From Budget 2007-08 To Budget 2008-09	
	Estimated Actual 2007-08	Budget 2007-08	Budget 2008-09	Amount	%
<b>CURRENT AUXILIARY ENTERPRISES FUND</b>					
Bookstore	\$	\$	\$	\$	
Food Services					
Dormitories					
Intercollegiate Athletics					
Teaching & Learning Conference	4,000	4,000	4,000		
Vending Machines	9,983	9,983	9,983		
Math Calculator Rentals	4,400	4,400	7,486	3,086	70.1%
Student Clubs and Organizations	21,983	21,983	21,983		
<b>TOTAL EXPENDITURES AND OTHER DEDUCTIONS OF CURRENT AUXILIARY ENTERPRISES FUND</b>	<b>\$ 40,366</b>	<b>\$ 40,366</b>	<b>\$ 43,452</b>	<b>\$ 3,086</b>	<b>7.6%</b>
<b>CURRENT RESTRICTED FUND</b>					
Instruction	\$ 1,358,735	\$ 1,358,735	\$ 1,125,428	\$ (233,307)	-17.2%
Public Service	131,840	131,840	139,783	7,943	6.0%
Academic Support	636,871	636,871	651,051	14,180	2.2%
Student Services	103,102	103,102	150,898	47,796	46.4%
Institutional Support (Administration)	2,662	2,662	2,746	84	3.2%
Operation and Maintenance of Plant					
Scholarships	2,087,774	2,087,774	2,095,888	8,114	0.4%
<b>TOTAL EXPENDITURES AND OTHER DEDUCTIONS OF CURRENT RESTRICTED FUND</b>	<b>\$ 4,320,984</b>	<b>\$ 4,320,984</b>	<b>\$ 4,165,795</b>	<b>\$ (155,190)</b>	<b>-3.6%</b>



# Adopted Budget Schedule H

## Levy Limit Worksheet

**COUNTY OF: COCONINO**

**TAX AUTHORITY: COMMUNITY COLLEGE**

2008 NEW CONSTRUCTION =

60,560,141

**SECTION A. 2007 MAXIMUM LEVY LIMIT**

**A.1** 2008 MAXIMUM ALLOWABLE PRIMARY TAX LEVY LIMIT 5,628,497  
(AMOUNT ON LINE D.5 FROM 2007 WORKSHEET)

**A.2** LINE A. 1 MULTIPLIED BY 1.02 EQUALS 5,741,067  
\* \* \*

**SECTION B. 2008 NET ASSESSED VALUE OF ALL PROPERTY  
SUBJECT TO TAXATION IN 2006**

**B.1** CENTRALLY ASSESSED 208,420,432  
**B.2** LOCALLY ASSESSED REAL 1,374,775,539  
**B.3** LOCALLY ASSESSED PERSONAL PROPERTY 44,426,697

**B.4** TOTAL OF B.1 THROUGH B.4 EQUALS 1,627,622,668

**B.5** B.4 DIVIDED BY 100 EQUALS 16,276,227  
\* \* \*

**SECTION C. 2008 NET ASSESSED VALUES**

**C.1** CENTRALLY ASSESSED 215,656,341  
**C.2** LOCALLY ASSESSED REAL 1,427,622,941  
**C.3** LOCALLY ASSESSED PERSONAL PROPERTY 44,903,527

**C.4** TOTAL OF C.1 THROUGH C.4 EQUALS 1,688,182,809

**C.5** C.4 DIVIDED BY 100 EQUALS 16,881,828  
\* \* \*

**SECTION D. 2008 LEVY LIMIT CALCULATION**

**D.1** ENTER LINE A.2 5,741,067

**D.2** ENTER LINE B.5 16,276,227

**D.3** DIVIDE D.1 BY D.2 AND ENTER RESULT 0.3527

**D.4** ENTER LINE C.5 16,881,828

**D.5** MULTIPLY D.4 BY D.3 AND ENTER RESULT 5,954,221  
**LINE D.5 EQUALS 2008 MAXIMUM ALLOWABLE LEVY LIMIT**

**D.6** ENTER EXCESS PROPERTY TAXES COLLECTIBLE PURSUANT  
TO ARS 42-17051, SECTION B

**D.7** ENTER AMOUNT IN EXCESS OF EXPENDITURE LIMITATION  
PURSUANT TO ARS 42-17051, SECTION C

**D.8** LINE D.5 MINUS LINE D.6 AND LINE D.7 EQUALS  
**2008 ALLOWABLE LEVY**

# Adopted Budget Schedule H (with Xanterra judgement)

## Levy Limit Worksheet

**COUNTY OF: COCONINO**

**TAX AUTHORITY: COMMUNITY COLLEGE**

2008 NEW CONSTRUCTIO

60,560,141

**SECTION A. 2007 MAXIMUM LEVY LIMIT**

**A.1 2008 MAXIMUM ALLOWBLE PRIMARY TAX LEVY LIMIT** 5,628,497  
(AMOUNT ON LINE D.5 FROM 2007 WORKSHEET)

**A.2 LINE A. 1 MULTIPLIED BY 1.02 EQUALS** 5,877,796  
\* \* \*

**SECTION B. 2008 NET ASSESSED VALUE OF ALL PROPERTY  
SUBJECT TO TAXATION IN 2006**

**B.1 CENTRALLY ASSESSED** 208,420,432  
**B.2 LOCALLY ASSESSED REAL** 1,374,775,539  
**B.3 LOCALLY ASSESSED PERSONAL PROPERTY** 44,426,697

**B.4 TOTAL OF B.1 THROUGH B.4 EQUALS** 1,627,622,668

**B.5 B.4 DIVIDED BY 100 EQUALS** 16,276,227  
\* \* \*

**SECTION C. 2008 NET ASSESSED VALUES**

**C.1 CENTRALLY ASSESSED** 215,656,341  
**C.2 LOCALLY ASSESSED REAL** 1,427,622,941  
**C.3 LOCALLY ASSESSED PERSONAL PROPERTY** 44,903,527

**C.4 TOTAL OF C.1 THROUGH C.4 EQUALS** 1,688,182,809

**C.5 C.4 DIVIDED BY 100 EQUALS** 16,881,828  
\* \* \*

**SECTION D. 2008 LEVY LIMIT CALCULATION**

**D.1 ENTER LINE A.2** 5,877,796

**D.2 ENTER LINE B.5** 16,276,227

**D.3 DIVIDE D.1 BY D.2 AND ENTER RESULT** 0.3611

**D.4 ENTER LINE C.5** 16,881,828

**D.5 MULTIPLY D.4 BY D.3 AND ENTER RESULT** 6,096,495  
**LINE D.5 EQUALS 2008 MAXIMUM ALLOWABLE LEVY LIMIT**

**D.6 ENTER EXCESS PROPERTY TAXES COLLECTIBLE PURSUANT  
TO ARS 42-17051, SECTION B**

**D.7 ENTER AMOUNT IN EXCESS OF EXPENDITURE LIMITATION  
PURSUANT TO ARS 42-17051, SECTION C**

**D.8 LINE D.5 MINUS LINE D.6 AND LINE D.7 EQUALS**  
**2008 ALLOWABLE LEVY**

# Adopted Budget Schedule I

## Expenditure Limitation Report Budget Worksheet

Description	Current Funds			Plant Funds		
	Unrestricted		Restricted	Unexpended	Retirement of Indebtedness	Total
	General	Auxiliary Enterprises				
A. Total budgeted expenditures	\$ 16,592,723	\$ 43,452	\$ 4,165,795	\$ 550,820	\$ 2,020,293	\$ 23,373,083
B. Less exclusions claimed:						
Bond proceeds	\$	\$	\$	\$	\$	\$
Debt service requirements on bonded indebtedness					2,020,293	2,020,293
Proceeds from other long-term obligations						
Debt service requirements on other long-term obligations						
Dividends, interest, and gains on the sale or redemption of investment securities	297,000					297,000
Trustee or custodian						
Grants and aid from the federal government			3,488,675			3,488,675
Grants, aid, contributions, or gifts from a private agency, organization, or individual, except amounts received in lieu of taxes	114,610		8,661			123,271
Amounts received from the state for the purchase of land, and the purchase or construction of buildings or improvements						
Interfund transactions	19,956	12,000	28,124	(60,080)		
Amounts accumulated for the purchase of land, and the purchase or construction of buildings or improvements					322,492	322,492
Contracts with other political subdivisions						
Tuition and fees	5,496,573			192,000		5,688,573
Property taxes received from voter-approved overrides						
Refunds, reimbursements, and other recoveries						
Prior years carryforward	1,000,000					1,000,000
Total exclusions claimed	\$ 6,928,139	\$ 12,000	\$ 3,525,460	\$ 131,920	\$ 2,342,785	\$ 12,940,304
C. Amounts subject to the expenditure limitation (If an individual fund type amount is negative, reduce exclusions claimed to net to zero.)	\$ 9,664,584	\$ 31,452	\$ 640,335	\$ 418,900	\$ (322,492)	\$ 10,432,779
D. Less expenditures of monies received pursuant to A.R.S. §15-1472 (workforce development)						458,800
E. Adjusted amount subject to the expenditure limitation						\$ 9,973,979
F. Expenditure Limitation Fiscal Year 2008-09						\$ 12,957,557