

Coconino Community College

Adopted Budget

July 1, 2012—June 30, 2013



The above photograph represents a new season and how growth and change are ever-present in nature. CCC students follow the same pattern as they develop into the future leaders of Coconino County.

Photograph by Michael Capps

Coconino Community College



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The seal of Cocconino County Community College is a circular emblem. The outer ring contains the text "COCCONINO COUNTY COMMUNITY COLLEGE" at the top and "EST. 1991" at the bottom. The inner circle features a sunburst design with rays emanating from a central point. Below the sunburst is an open book resting on a small stand, with a quill pen positioned above it.

Budget Summary

July 1, 2012—June 30, 2013



Budget Summary

Background Information

Coconino County Community College (CCC) District is committed to offering quality educational programs and services at a reasonable cost for the citizens of Coconino County. CCC provides a wide range of programs, including: general academic, technical-vocational, student development services, continuing education, and community service.

Geography & Population

Coconino County is located in the northern portion of the State and encompasses an area of approximately 12 million acres. Its boundaries include the cities of Page, Fredonia, Tuba City, Grand Canyon, Williams, Sedona, and Flagstaff, as well as other smaller cities and towns, and all the unincorporated areas of the County. The County's 2010 population was 134,421 according to the U.S. Census Bureau. Indian reservations comprise 39.1% of the County and are home to the Navajo, Hopi, Paiute, Havasupai, and Hualapai tribes. The U.S. Forest Service and Bureau of Land Management control 32.3% of the land; the state of Arizona owns 9.4% ; other public lands comprise 6.9%; and the remaining 12.3% is owned by individuals or corporations.

History

In November of 1990, the citizens of Coconino County established CCC under the provisions of legislation enacted by the Arizona State Legislature in 1971. In May 1991, CCC's funding was approved through special election, and operations began on July 1, 1991. CCC boundaries are conterminous with the boundaries of Coconino County. When CCC began in 1991, it initially expected to serve 600 students. Nearly 1,000 students registered the first semester. Since then, enrollment has increased dramatically. Today CCC enrolls approximately 11,000 annually (duplicated headcount).

Locations

CCC serves the educational needs of Coconino County through three primary facilities: the Flagstaff Lone Tree Campus and District Offices, the Flagstaff Fourth Street Campus and Technology Center/FMC Institute for Nursing Education and the Page/Lake Powell Campus. CCC has developed partnerships with Williams High School, Grand Canyon High School, Dine College in Tuba City , and Fredonia High School to provide learning centers for increased student access to college education. District-wide administrative and support services are centralized and administered by the President, Vice-Presidents and Deans respectfully.

Local Economy

The share of the County's labor force is heavily weighted towards government, trade, and service employment. These sectors employ over 83% of the entire County's nonagricultural work force. Relative to the rest of the State, the work force employed by governmental agencies are higher. Part of the reason for the large number of government workers in the County include the presence of several major national parks and Indian reservations.

The State and national economy have declined are not expected to recover in the short-term. County unemployment rates as of November 2011 (7.7%) have remained slightly lower than both State (8.7%) and National levels (8.2%) and CCC must contend with the continued limited funding from the State. CCC is committed to improving and offering additional services to meet the County needs. These efforts are achieved through careful monitoring of costs, innovative partnerships, cost saving opportunities, and seeking new revenue sources.





Budget Summary

Background Information

Mission

As a learning-centered college, we enrich lives by embracing diversity and transforming the future through quality education.

District Governing Board

As a political subdivision of the State of Arizona, the Coconino County Community College District is subject to the oversight of CCC's District Governing Board, which is comprised of five elected members, representing each of the five precincts of the county. These members are elected for six-year terms on a staggered basis. The District Governing Board is granted full authority from the Arizona Revised Statutes to manage the business and educational needs of CCC. The administrative staff is responsible for daily operations.

District Governing Board

Dr. Nathaniel White, Member, District 1

Ms. Patricia Garcia, Vice Chair/Secretary, District 2

Mr. Jack Hadley, Member, District 3

Mr. Patrick Hurley, Chair, District 4

Ms. Val Gleave, Member, District 5

Senior Administration

Dr. Leah L. Bornstein, President

Ms. Jami Van Ess, Vice President of Business and Administrative Services

Dr. Russ Rothamer, Vice President of Academic Affairs

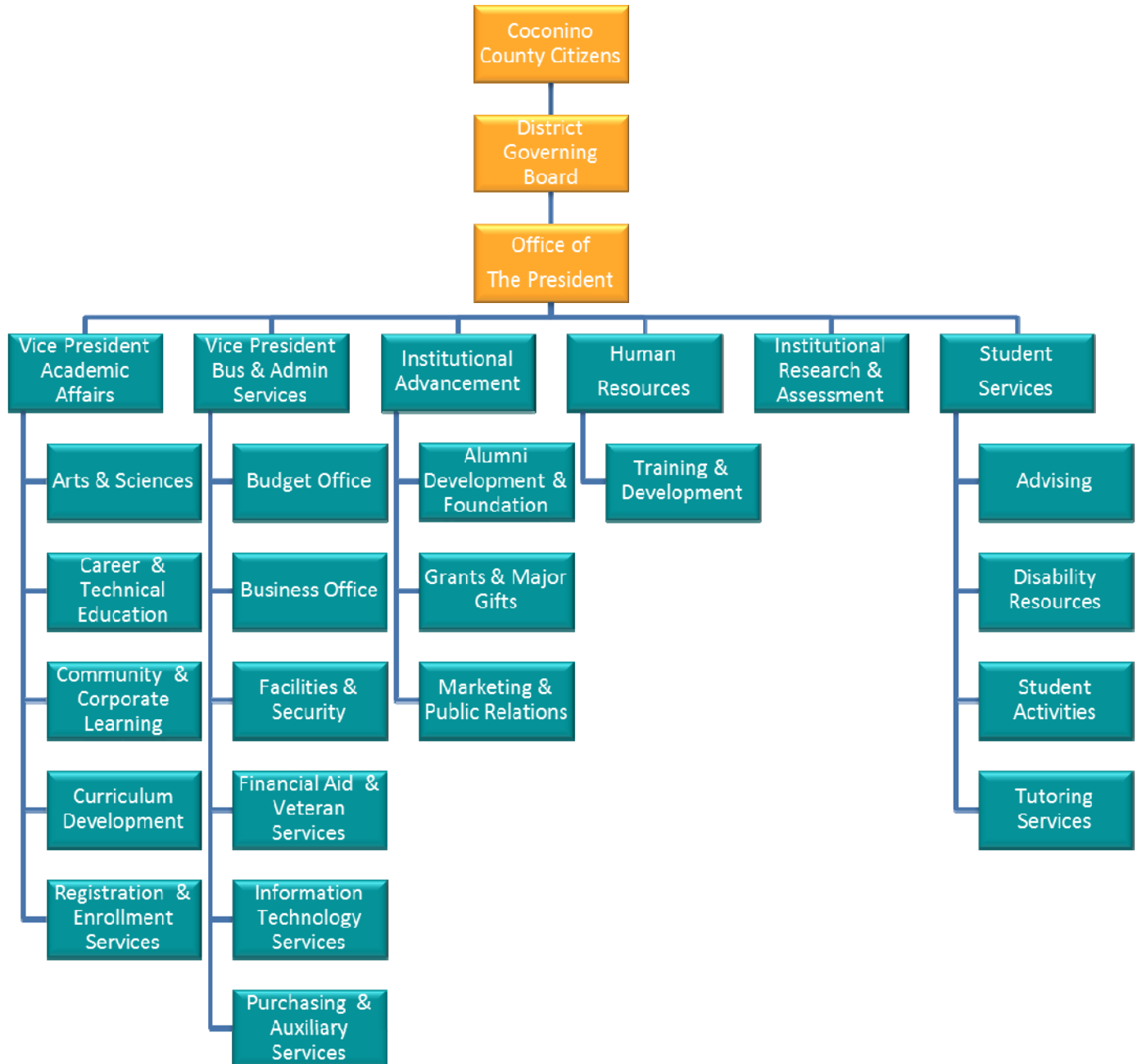
Shared Governance

CCC embraces the philosophy of shared governance, which is the process by which the College community, including students and public when appropriate, respectfully share responsibility for reaching collective decisions on issues related to the College District. This governance model includes the College Council, which provides strategic oversight and advisory functions, and oversees policies and procedures for the College. The College Council consists of the College President, the Vice President of Academic Affairs, the Vice President of Business and Administrative Services, the Director of Student Services, the Chief Technology Officer, the Director of Human Resources, the Director of Institutional Advancement, the Director of Financial Aid, the Director of Enrollment Services/Registrar, the Executive Dean of the Page/Lake Powell campus, the Dean of Arts and Sciences, the Dean of Career and Technical Education, the Administrative Assistant to the Vice President of Business & Administrative Services, one faculty member, one associate faculty member, one staff representative, and one student representative.

Budget Summary



Organizational Chart





Budget Summary

Underlying Assumptions

Strategic Planning

In support of CCC's Mission documents, the Strategic Plan assists in shaping the future of the College through a series of strategic goals, objectives, tactics, and measures, all of which are predicated on thoughtful analysis and continuous improvement. CCC will continually ask, "How will this affect learners in a positive manner and promote learning at CCC?" The strategic areas of the plan are defined below:

- Theme: The entire Strategic Plan may have an overarching theme that the College has identified as a focal point for the three-year time period which pervades the entire document.
- Goals: Each goal describes a major area of endeavor which the College will pursue in alignment with its Mission, Vision, and Core Values.
- Objectives: Each objective describes a broad target that focuses effort toward specific progress in achievement of the strategic goal.
- Tactics: Tactics are specific, observable, time-limited actions that will yield results leading to achievement of objective.

Long Term Strategic Financial and Operational Planning

The long-term financial goal of CCC is to support its mission and vision as outlined in the Strategic Plan. CCC has developed unique partnerships within the community, which continue to result in significant savings to our taxpayers. Specifically, partnerships with the City of Page, Northern Arizona University, and the Williams Unified School District have resulted in donations of land for the construction of the three respective campuses. These donations and other partnering initiatives continue to provide leverage and maximum return on the community's investment in education.

Sustainable Financial Plan

In Spring 2008, CCC developed a Sustainable Financial Plan. The Plan was developed for long-term sustainability, to maintain services and infrastructure, while maintaining a healthy financial position. To that end, CCC used the following guiding principles:

- Having a culture that cares about sustainability and cost containment;
- Holding the student academic experience harmless unless absolutely necessary;
- Being a good steward of public funds;
- Funding and maintaining physical assets;
- Maintaining a conservative debt level;
- Maintaining or improving fund balances;
- Delivering services in a cost-effective manner;
- Strengthening procedures to maintain fiscal sustainability;
- Using the Strategic Plan to drive budget decisions;
- Controlling program costs;
- Providing a competitive compensation package;
- Acquiring a competitive property tax rate; and
- Maintaining sustainability plans to implement during economic downturns.





Budget Summary

Underlying Assumptions

Budgeting

CCC is required to prepare an all-funds balanced budget each fiscal year on report forms prescribed by the Auditor General for public inspection. CCC maintains budgetary controls by line item of the approved budget. Budget transfers are restricted to function and object. The objective of these budgetary controls are to ensure compliance with the annual budget adopted by the Board. CCC maintains a fund balance of 180 days worth of operating expenses for contingency purposes.

An encumbrance accounting system is maintained by CCC as one technique of accomplishing budgetary control. Open encumbrances are not reported as reservations of fund balance at year end, but are liquidated (lapse at year end). Encumbrances are re-established at the beginning of the next fiscal year as an obligation against the current year's adopted budget.

Funds are allocated based on expenditures from the previous year and strategic planning initiatives in the current budget year. Departmental line item audits are conducted to ensure fund allocations are implemented at maximum effectiveness. Travel funding operates under a zero-base budgeting process where justification is required for increased allocations.

President's Discretionary / Carry Forward

A contingency allowance of \$100,000 is budgeted in the event of unforeseen expenditures or new innovative opportunities and is expended at the President's discretion. CCC budgeted \$1,046,445 of general fund carry forward reserve to be used as an operating contingency that is reserved for revenue shortfalls. The contingency is restricted for emergency purposes.

Strategic Planning / Community Education

CCC's Strategic Plan drives budgetary decisions. The strategic planning initiatives and community education fund is budgeted at \$100,000 to support the District strategic planning efforts. These funds are allocated at the President's discretion.

Institutional Reserves

Institutional reserves are primarily invested with the County treasures office to provide income for the current year and can be removed in case of revenue shortfalls. Institutional reserves are separated into two categories with different purposes. Deferred maintenance is used in the updating and restoration of college facilities overtime. Operating contingency reserves are safeguarded to provide for 180 days of operating costs.

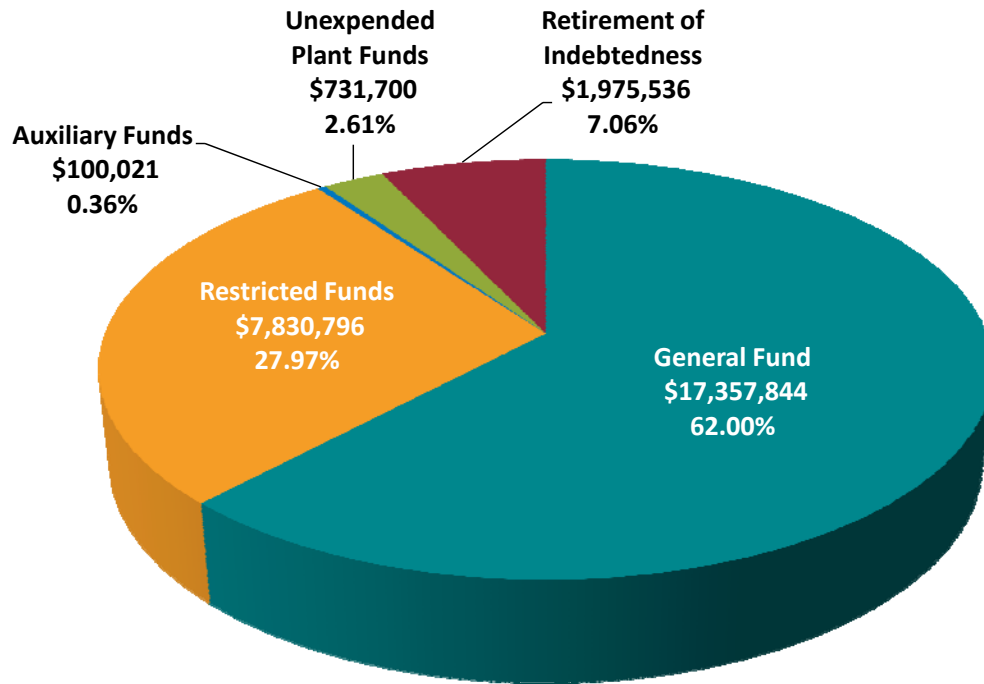
Debt Policy/Financing Options

CCC issued \$25 million of general obligation bonds in 1999 for capital developments throughout Coconino County. CCC levies a secondary property tax to fund the debt retirement. During fiscal year 2009, to take advantage of lower interest rates, CCC refunded \$17.1 million of these bonds. The bond refunding will save the taxpayers of Coconino County approximately \$1.1 million of cumulative interest payments. CCC does not foresee any additional bonded debt in the near future. The debt repayment schedule is located within the Plant Fund section of this document.

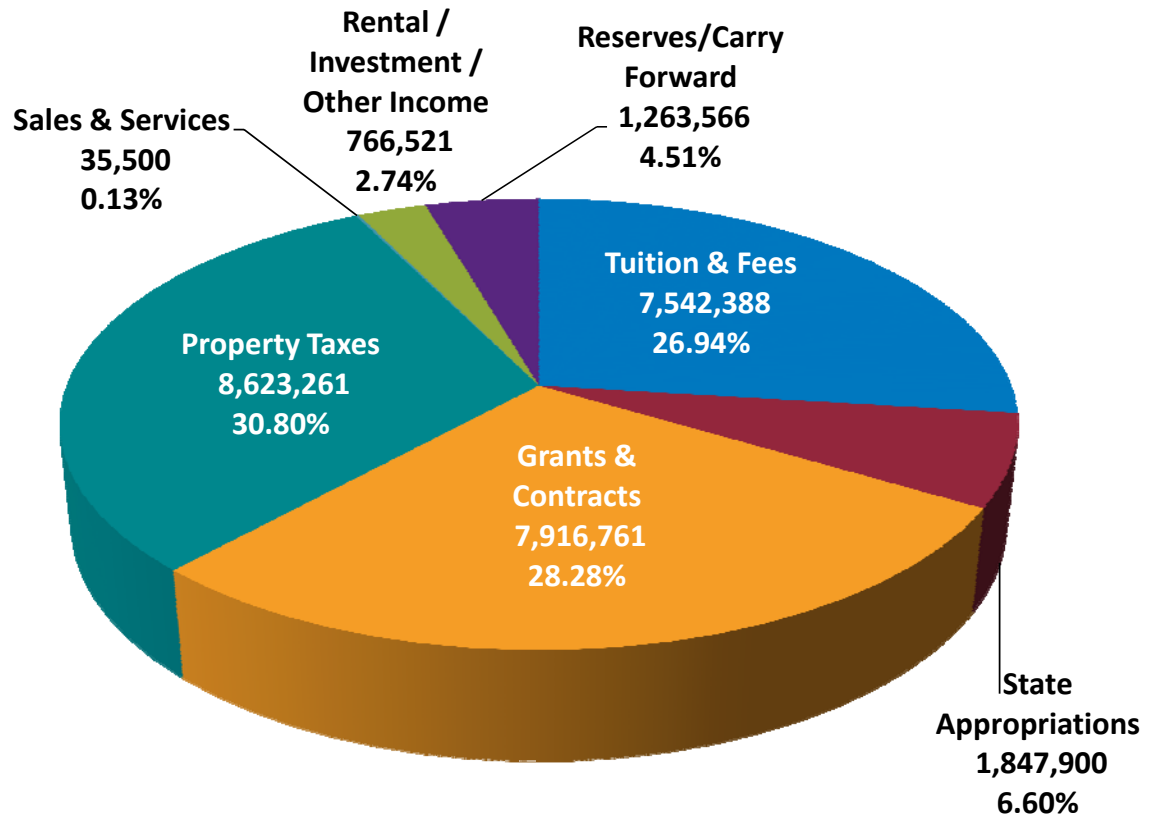
Budget Summary



Total Revenues by Fund Type (All Funds Net Transfers) \$27,995,897



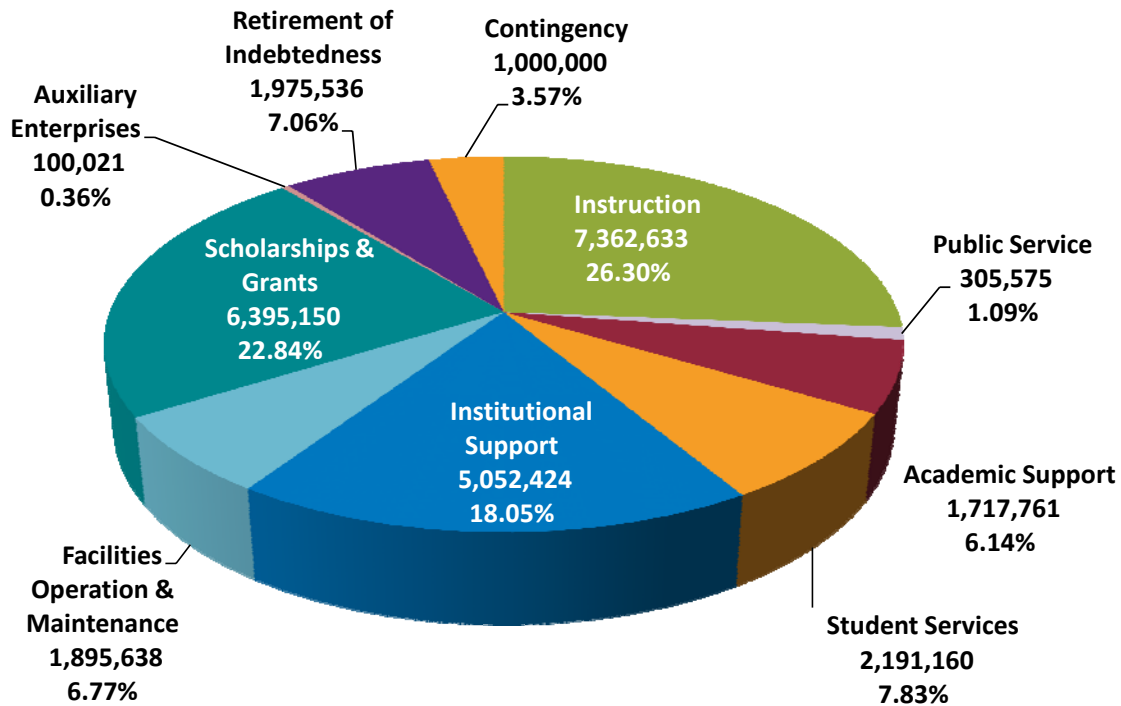
Total Revenues by Object Type (All Funds) \$27,995,897



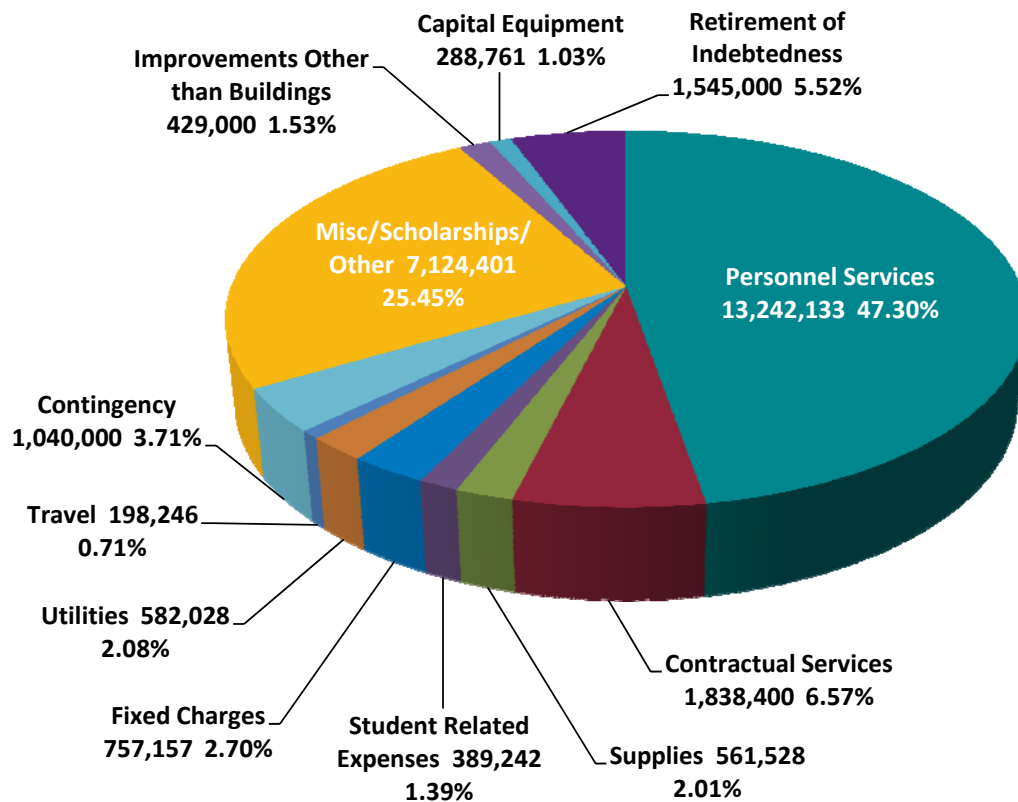
Budget Summary



FY 12 Total Expenditures by Program (All Funds) \$27,995,897



Total Expenditures by Object Type (All Funds) \$27,995,897



Budget Summary



Top Three Revenue Sources (All Funds)

Property Taxes

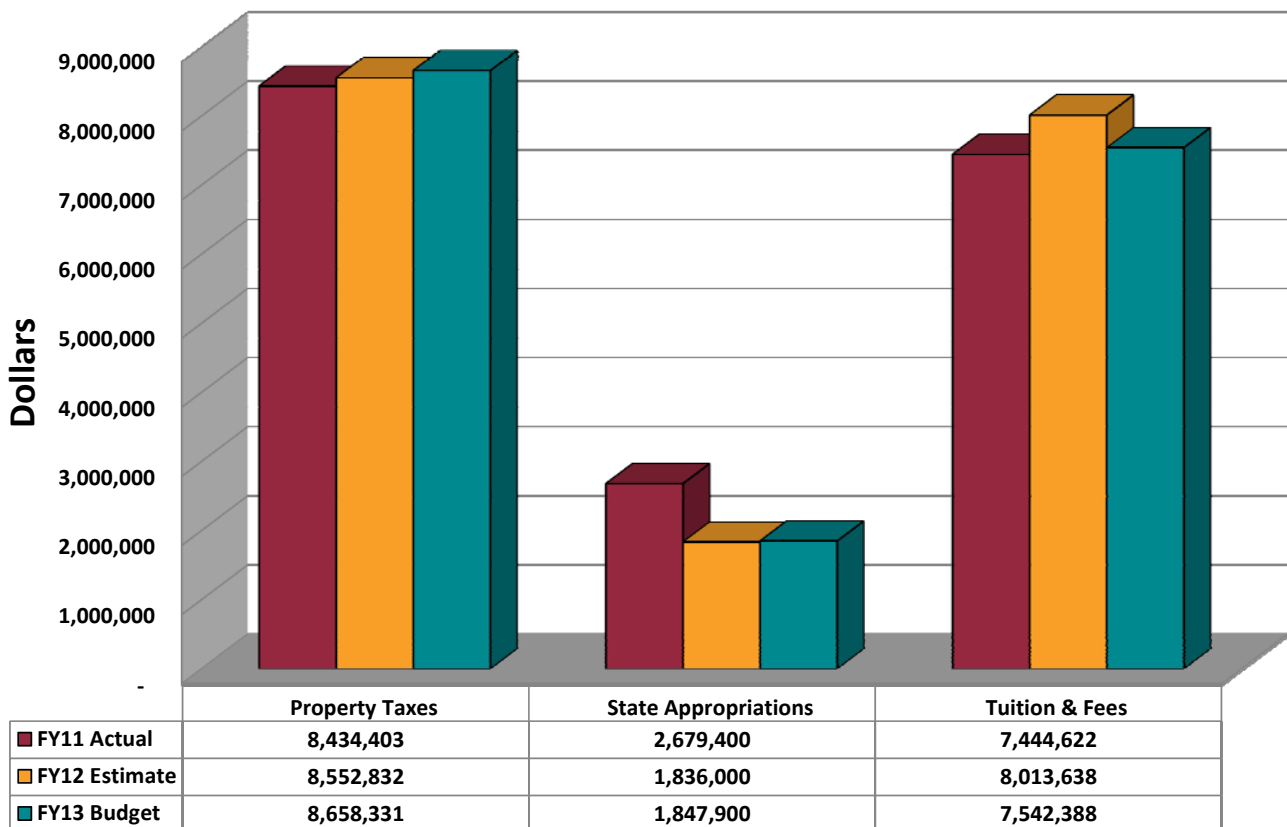
By law, primary property taxes may increase 2% annually, not including the addition of new properties on the tax roll. In order to meet the needs of students, CCC has submitted for the maximum levy. CCC anticipates that net assessed values (NAV) will continue to decrease in direct relation to falling property values over the next year. Secondary taxes are collected to pay for the General Obligation Bonds as described in the Retirement of Indebtedness section of this document.

State Appropriations

Declines in state aid began in 2001 due to the struggling economy and decreased tourist activity. State funding for FY13 is projected to be consistent with the governor's budget or flat funded. The State appropriations funding formula has not been adjusted to keep pace with inflation. Increases in student enrollments are decreasing the allocation on a per student basis. For more information on these revenue sources refer to the General Fund section of this document.

Tuition & Fees

CCC's tuition rate is the highest amongst community colleges in the State of Arizona. With a decrease in state aid, CCC has developed institutional efficiencies to compensate for half of the revenue shortfalls. Tuition increases have accounted for the other half. Tuition increased \$10 in FY11, \$3 in FY12, and \$2 in FY13. A Technology fee is assessed at \$5.00 per credit hour. These funds are allocated to the plant fund for technology upgrades.





Budget Summary

FY 13 Total Revenues and Expenditures (All Funds)

\$27,995,897

For Years Ended June 30

	General Fund	Restricted Funds	Auxiliary Funds	Unexpended Plant Funds	Retirement of Indebtedness	Total All Funds
Revenues						
Property Taxes	6,772,795				1,850,466	8,623,261
State Appropriations	1,847,900					1,847,900
Grants & Contracts	110,000	7,806,761				7,916,761
Tuition & Fees	7,341,688			200,700		7,542,388
Sales & Services			35,500			35,500
Rental / Investment / Other Income	731,451				35,070	766,521
Reserves/Carry Forward	1,046,445		52,521	74,600	90,000	1,263,566
Total Revenues	\$ 9,119,584	\$ -	\$ 88,021	\$ 275,300	\$ 125,070	\$ 9,607,975
Other Financing Sources (uses)						
Transfer In	40,612	64,647	12,000	456,400		573,659
Transfer Out	(533,047)	(40,612)				(573,659)
Total Other Financing Sources (uses)	\$ (492,435)	\$ 24,035	\$ 12,000	\$ 456,400	\$ -	\$ -
Total Revenues and Transfers	\$ 8,627,149	\$ 24,035	\$ 100,021	\$ 731,700	\$ 125,070	\$ 9,607,975
Expenditures by Program						
Current:						
Instruction	6,484,235	878,398				7,362,633
Public Service	54,328	251,247				305,575
Academic Support	1,661,401	56,359				1,717,761
Student Services	1,774,219	416,941				2,191,160
Institutional Support	4,624,724			427,700		5,052,424
Facilities Operation & Maintenance	1,591,638			304,000		1,895,638
Scholarships & Grants	167,300	6,227,850				6,395,150
Auxiliary Enterprises			100,021			100,021
Retirement of Indebtedness					1,975,536	1,975,536
Contingency	1,000,000					1,000,000
Total Expenditures	\$ 17,357,844	\$ 7,830,796	\$ 100,021	\$ 731,700	\$ 1,975,536	\$ 27,995,897
Expenditures by Object						
Current:						
Personnel Services	11,947,842	1,290,707	3,584			13,242,133
Contractual Services	1,757,110	32,106	49,184			1,838,400
Supplies	393,350	131,806	36,372			561,528
Student Related Expenses	389,242					389,242
Fixed Charges	732,751	24,281	125			757,157
Utilities	578,555	3,273	200			582,028
Travel	134,494	60,127	3,625			198,246
Contingency	1,000,000			40,000		1,040,000
Misc/Scholarships/Other	424,500	6,262,434	6,931		430,536	7,124,401
Improvements Other than Buildings				429,000		429,000
Capital Equipment		26,061		262,700		288,761
Retirement of Indebtedness					1,545,000	1,545,000
Total Expenditures	\$ 17,357,844	\$ 7,830,795	\$ 100,021	\$ 731,700	\$ 1,975,536	\$ 27,995,897
Ending Fund Balance June 30	\$ (3,730,695)	\$ -	\$ 14,105	\$ 7,618,702	\$ (1,310,466)	\$ (4,951,549)

2011-2012 estimates are preliminary. Final audited results will be available in November 2012.





Budget Summary

Personnel Schedules (All Funds)

EMPLOYEE POSITIONS: THREE YEAR BUDGET COMPARISON Full-Time Equivalent (FTE) by Employee Group & Fund

BUDGET YEAR	FACULTY	PART-TIME FACULTY	ADMINISTRATORS	SUPPORT PERSONNEL	TOTAL
Fiscal Year 2010/2011					
Unrestricted Funds	38.3	87.5	18.0	73.7	217.5
Restricted Funds	3.7	-	2.0	4.2	9.9
Total FTE	42.0	87.5	20.0	77.9	227.4
Fiscal Year 2011/2012					
Unrestricted Funds	37.9	85.3	18.0	75.4	216.7
Restricted Funds	3.0	-	2.0	8.9	13.9
Total FTE	40.9	85.3	20.0	84.4	230.6
Fiscal Year 2012/2013					
Unrestricted Funds	38.0	76.5	18.0	79.3	211.8
Restricted Funds	3.0	-	2.0	9.6	14.6
Total FTE	41.0	76.5	20.0	88.9	226.4
Fiscal Year 2010/2011	0.0%	0.0%	0.0%	0.0%	0.0%
Fiscal Year 2011/2012	5.9%	4.1%	5.6%	5.6%	5.3%
Fiscal Year 2012/2013	6.0%	2.0%	6.0%	6.0%	5.5%
FY2012/2013 Total Compensation & Benefits	\$ 3,166,805	\$ 1,719,269	\$ 2,450,177	\$ 5,302,595	\$ 12,638,846

Note: The above graph excludes part-time hourly employees. Total salaries and benefits of part-time hourly employees are \$603,287. All funds salary and benefits total \$13,242,133.



Budget Summary



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General Fund

July 1, 2012—June 30, 2013



Multi-Year Forecast

Revenue Source	Adopted FY 2012	Estimated FY 2012	Adopted FY 2013	% Chg FY12-13	Projected FY 2014	% Chg FY13-14	Projected FY 2015	% Chg FY14-15
Property Taxes	6,600,495	6,556,932	\$ 6,772,795	2.6%	\$ 6,976,451	3.0%	\$ 7,187,068	3.0%
State Appropriations	1,836,000	1,836,000	1,847,900	0.6%	1,833,100	-0.8%	1,241,600	-32.3%
Gifts/Grants/Contracts	100,000	95,000	110,000	10.0%	112,000	1.8%	114,000	1.8%
Tuition & Fees	7,805,805	7,809,615	7,341,688	-5.9%	7,480,867	1.9%	7,609,988	1.7%
Investment Income	300,000	210,065	275,000	-8.3%	385,000	40.0%	440,000	14.3%
Rental and Other Income	414,350	415,385	456,451	10.2%	455,860	-0.1%	461,160	1.2%
Sub-Total Revenues Gen'l Fund:	17,056,650	16,922,997	\$ 16,803,834	-1.5%	\$ 17,243,278	2.6%	\$ 17,053,816	-1.1%
Reserve Carry Forwards	1,000,000		1,046,445	4.6%	1,000,000	-4.4%	1,000,000	0.0%
Net Transfers Out to Other Funds	(865,931)	(1,324,030)	(492,435)	-43.1%	(492,400)	0.0%	(492,400)	0.0%
Total Revenues Gen'l Fund:	17,190,719	15,598,967	\$ 17,357,844	1.0%	\$ 17,750,878	2.3%	\$ 17,561,416	-1.1%

Expenditures by Object	Adopted FY 2012	Estimated FY 2011	Adopted FY 2013	% Chg FY12-13	Projected FY 2014	% Chg FY13-14	Projected FY 2015	% Chg FY14-15
			2 FTE		1 FTE			
Salaries	9,139,782	9,107,210	9,278,596	1.5%	\$ 9,587,700	3.3%	\$ 9,863,200	2.9%
Benefits	2,581,216	2,581,216	2,669,246	3.4%	2,758,200	3.3%	2,837,500	2.9%
Operations:								
Contracted Services	1,459,793	1,424,369	1,757,110	20.4%	1,774,100	1.0%	1,795,000	1.2%
Supplies	373,440	573,433	393,350	5.3%	400,400	1.8%	408,400	2.0%
Fixed Charges	646,524	677,146	732,751	13.3%	745,990	1.8%	760,920	2.0%
Utilities & Communications	619,674	503,210	578,555	-6.6%	595,912	3.0%	616,769	3.5%
Student Related Expenses	341,125	230,752	389,242	14.1%	348,967	-10.3%	355,947	2.0%
Travel	108,248	98,791	134,494	24.2%	136,911	1.8%	139,648	2.0%
Misc/Scholarships/Other	230,900	239,988	224,500	-2.8%	220,000	-2.0%	220,000	0.0%
Sub-Total Expend Gen'l Fund:	15,500,702	15,436,115	\$ 16,157,844	4.2%	\$ 16,568,180	2.5%	\$ 16,997,383	2.6%
Contingency	1,690,017		1,200,000	-29.0%	1,200,000	0.0%	1,200,000	0.0%
Total Gen'l Fund Expend:	17,190,719	15,436,115	\$ 17,357,844	1.0%	\$ 17,768,180	2.4%	\$ 18,197,383	2.4%

Amounts Transferred (from)/to

Fund Balance	\$ 0	\$ 162,852	\$ (0)	\$ (17,302)	\$ (635,967)
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Multi-Year Forecast Assumptions for FY2013 - FY2015

Revenue Source	FY 2013 2250 FTSE	FY 2014 2200 FTSE	FY 2015 2200 FTSE
Property Taxes	2.6% Increase	3% Increase	3% Increase
State Appropriations	Increase of 11,900	Decrease of 14,800	Decrease of 591,500
Tuition & Fees	\$2 Tuition Increase NAU X Classes Not Offered	\$2 Tuition Increase Minor Decrease in Enrollments	\$2 Tuition Increase No Change in Enrollments
Gifts, Grants & Contracts	\$10,000 Increase for Pell indirect cost recovery	\$2,000 Increase	\$2,000 Increase
Investment Income	2.5% Congressional Budget Office Treasury Bill Projection	3.5% Congressional Budget Office Treasury Bill Projection	4% Congressional Budget Office Treasury Bill Projection
Rental and Other Income	1.6% Inflation Increase on Rentals Bookstore Based Upon Enrollments	1.8% Inflation Increase on Rentals Bookstore Based Upon Enrollments	2.0 % Inflation Increase on Rentals Bookstore Based Upon Enrollments
Carry Forward	46,445 Class Fees	No Change	No Change
Net Transfers to Other Funds	9647 AZ LEAP Match 5,000 Increase FWS Match 300,000 Capital Projects Left in General Fund	No Change	No Change

Expenditures by Object	FY 2013 2250 FTSE	FY 2014 2200 FTSE	FY 2015 2200 FTSE
Salaries	6% Adjustment 2 Full Time Employees Added 2 Temporary Employees Added Incremental Increase in Class Size Salary Placements for Faculty and Staff turnover	2% Step & 1% Market or Performance Adjustment 1 Full Time Employee Added No Change Incremental Increase in Class Size Salary Placements for Faculty and Staff turnover	2% Step & 1% Market or Performance Adjustment No Change No Change Incremental Increase in Class Size Salary Placements for Faculty and Staff turnover
Benefits	.38% Increase ASRS Employer 4% Increase in Medical Insur absorbed by Trust	No Change in ASRS No Change in Medical, Dental, Vision	No Change in ASRS No Change in Medical, Dental, Vision
Contracted Services	CWI contract Renewed No Change Decrease in Dual Enrollment by Tuition Increase	No Change 1.8% Inflation Increase No Change	No Change 2.0% Inflation Increase No Change
Supplies	Increased Allocations	1.8% Inflation Increase	2.0% Inflation Increase
Fixed Charges	Increase in Maintenance Agreements	1.8% Inflation Increase	2.0% Inflation Increase
Utilities & Communications	FY 11 Actuals, 5% APS Increase	3.0% Increase	3.5% Increase
Student Related Expenses	Changes submitted by Department Chairs	Changes submitted by Department Chairs	Changes submitted by Department Chairs
Travel	Increased Allocations	1.8% Inflation Increase	2.0% Inflation Increase
Scholarships	Scholarships Based Upon Enrollments	Scholarships Based Upon Enrollments	Scholarships Based Upon Enrollments
Contingency/Carry Forward	100,000 Strategic Planning / Innovations Fund Reduce State Aid Contingencies	No Change No Change	No Change No Change





Major Revenues

The General Fund has three major revenue sources: property taxes, state appropriations, and student tuition and fees. The chart below depicts the changes in these sources over a ten-year period.

Property Tax—District Tax Levy

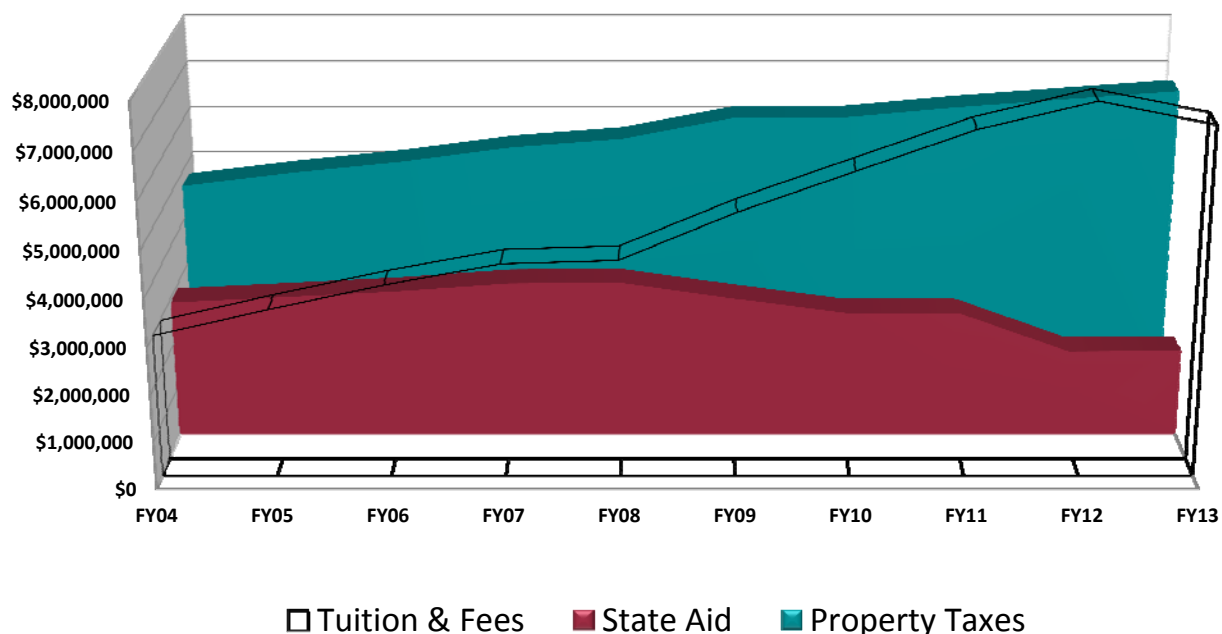
Each year, the District Tax Levy is calculated in accordance with Arizona Revised Statutes (A.R.S.) §42-17051. Assessed property values mainly fall into two tax levy categories: 1) property on the tax rolls in the current year and 2) newly completed construction being added to the rolls. The Arizona Constitution limits the increase in the District's tax levy on current assessed property to 2% per year. Property tax revenue steadily increases as the net assessed values of County properties increase.

State Appropriations

State appropriations are received based on Full-Time Student Equivalent (FTSE) enrollment and formula funding. One FTSE equals 30 credit hours per year. State appropriations are received on a two-year lag based on enrollment growth. FY08 began the current decrease in state funding which caused the district to increase tuition and fees at a higher percentage each year. In FY13, state funding is projected to be consistent with that received in FY12.

Tuition and Fees

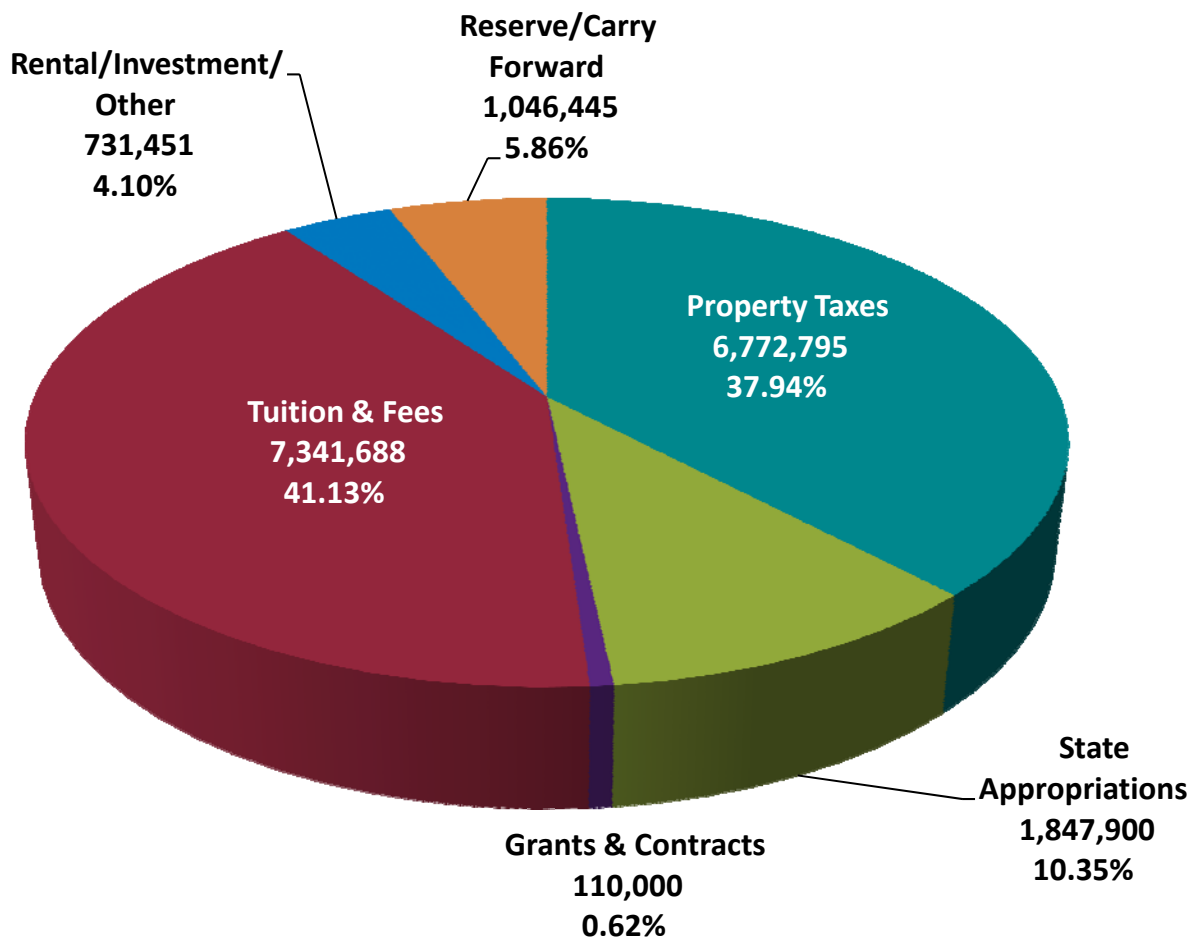
In February, the District Governing Board approved the College's tuition rates and a per credit hour increase of \$2.00. The rate structure for each of the residency types are: residents—\$85.00, Western Undergraduate Exchange Program—\$127.50, and Out-of-State—\$297.50. Every credit hours is assessed a \$5.00 technology fee that is allocated to the Plant Fund to cover the cost of technology. CCC assesses class fees to students in an effort to recoup actual direct costs for certain classes, activities and/or programs.





General Fund

FY13 General Fund Revenues \$17,850,279



* Graph shown without transfers of (\$492,435)

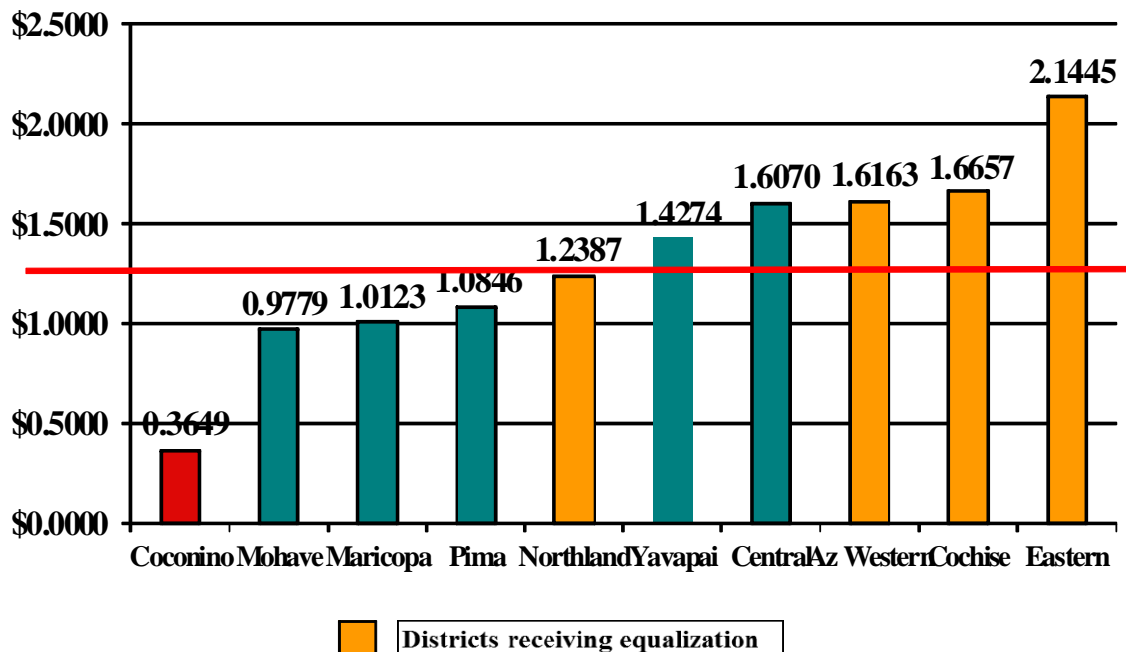




Tax Levy Limit A.R.S. §42-17051 Two-Year Comparative Analysis

STATUTORY CALCULATION	FY11/12 (Tax Year 2011) BUDGET	FY11/12 (Tax Year 2011) ESTIMATE	FY12/13 (Tax Year 2012) ADOPTED
1) Maximum levy - prior tax year	\$ 6,436,010	\$ 6,436,010	\$ 6,600,495
2) Maximum levy prior tax year multiplied by 102%	6,564,730	6,564,730	6,732,505
3) Assessed value for current tax year of all property subject to tax in the preceding year	1,799,258,453	1,799,258,453	1,737,472,126
4) Paragraph 3 divided by 100, then divide paragraph 2 by the resulting quotient; round to four decimal places	0.3649	0.3649	0.3875
5) Assessed value of all property for current year	1,808,850,474	1,808,850,474	1,747,818,103
6) Paragraph 5 divided by 100 and multiplied by rate in para 4 equals maximum allowable primary property tax levy	6,600,495	6,600,495	6,772,795
7) Less any amounts pursuant to A.R.S. §42-17051 B. & C.			
8) Paragraph 6 minus paragraph 7 equals the allowable primary property tax levy	6,600,495	6,600,495	6,772,795
REVENUE PROJECTION ADJUSTMENT CALCULATION			
9) Actual/Estimated or Projected Collections (DS-B1535-4002)		6,556,932	
Total primary property tax/in-lieu revenue	\$ 6,600,495	\$ 6,556,932	\$ 6,772,795

Arizona Community College Property Tax Rate Comparison 2011-2012



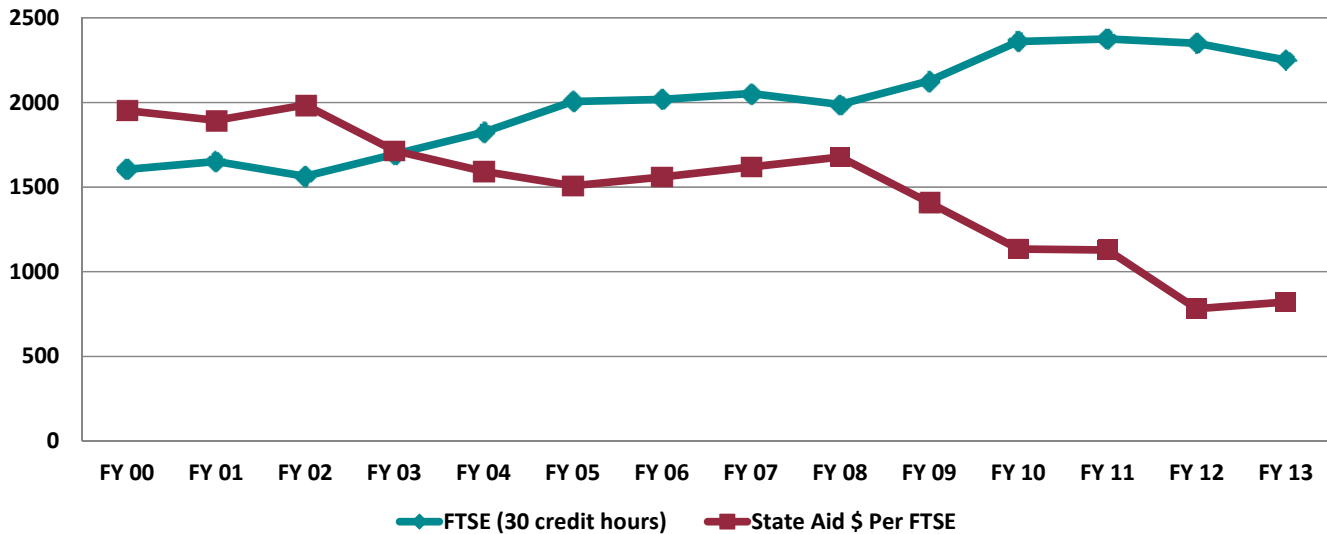
* At the time of publication, FY13 property tax rates for Arizona Community Colleges are unknown.





State Appropriations Revenue Projections Continued

Enrollment and State Aid Per Full-Time Student



Enrollments

The FY13 enrollment for CCC is projected at 2,250 Full Time Student Equivalent (FTSE). This 4% decrease from FY12 and based on changes in the methodology of offerings of NAUX classes through Northern Arizona University.

Tuition Schedule 2012-2013

Hour(s)	Resident	(WUE)	Non-Resident
1	\$85	\$127.50	\$297.50
2	\$170	\$255.00	\$595.00
3	\$255	\$382.50	\$892.50
4	\$340	\$510.00	\$1,190.00
5	\$425	\$637.50	\$1,487.50
6	\$510	\$765.00	\$1,785.00
7	\$595	\$892.50	\$2,082.50
8	\$680	\$1,020.00	\$2,380.00
9	\$765	\$1,147.50	\$2,677.50
10	\$850	\$1,275.00	\$2,975.00
11	\$935	\$1,402.50	\$3,272.50
12	\$1,020	\$1,530.00	\$3,570.00
13	\$1,105	\$1,657.50	\$3,867.50
14	\$1,190	\$1,785.00	\$4,165.00
15	\$1,275	\$1,912.50	\$4,462.50

Note: Does not include Technology Fee





Tuition and Fee Revenue Projections

Two-Year Comparative Analysis

STATUTORY CALCULATION	FY11/12 Adopted	FY11/12 Estimate	FY12/13 Adopted
General Tuition (Resident Tuition)	\$ 4,823,800	\$ 5,224,823	\$ 4,699,200
Scholarship tuition (deducted from gen'l)	174,400	135,120	167,300
CAVIAT	168,000	148,071	123,390
Dual Enrollment	497,900	368,338	458,501
Out-of-District Reimbursement - Unorganized counties pay actual cost per FTSE (less state aid/FTSE) from prior year	257,900	122,881	120,000
Out-of-State Tuition (Non-resident Tuition) SP7-508 requires a minimum of 80% cost per FTSE	607,200	223,065	391,700
Out-of-State Tuition (Non-resident Tuition) SP7-508 requires a minimum of 80% cost per FTSE WUE	410,100	498,123	349,400
Student Fees (Class fees, technology fees, parking, ect.)	731,505	843,074	772,197
Community Enrichment Center	135,000	246,120	260,000
Total tuition and fee revenue	\$ 7,805,805	\$ 7,809,615	\$ 7,341,688

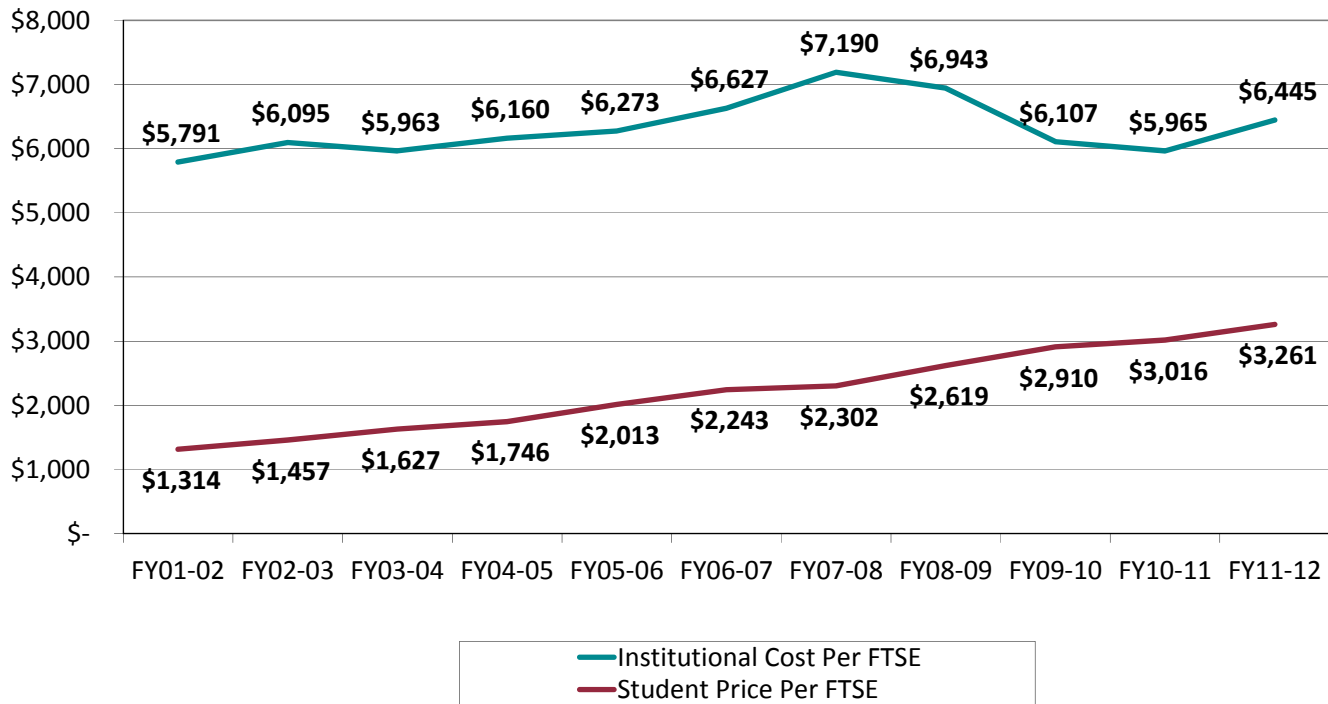
Historic Tuition Rates-Resident-Last 12 Fiscal Years

Fiscal Year	PT Students Per Credit Hour	FT Students (Annual-30 Credit Hours)	Dollars	Percent
2001-02	\$ 34	\$ 1,020	\$ 30	3.0%
2002-03	37	1,110	90	8.8%
2003-04	44	1,056	(54)	-4.9%
2004-05	48	1,152	96	9.1%
2005-06	56	1,344	192	16.7%
2006-07	61	1,464	120	8.9%
2007-08	65	1,690	226	15.4%
2008-09	75	1,970	280	16.6%
2009-10	75	2,250	280	14.2%
2010-11	85	2,550	300	13.3%
2011-12	88	2,640	90	3.5%
2012-13	90	2,700	60	2.3%

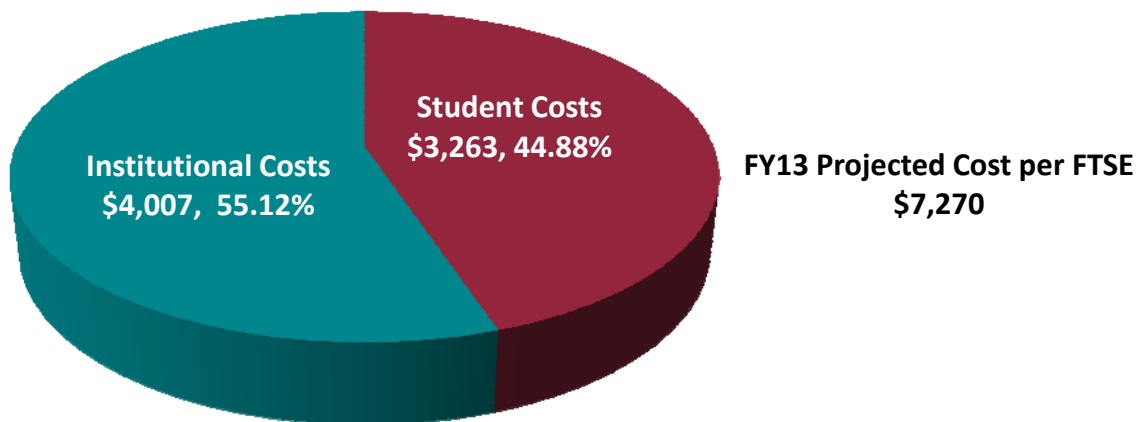
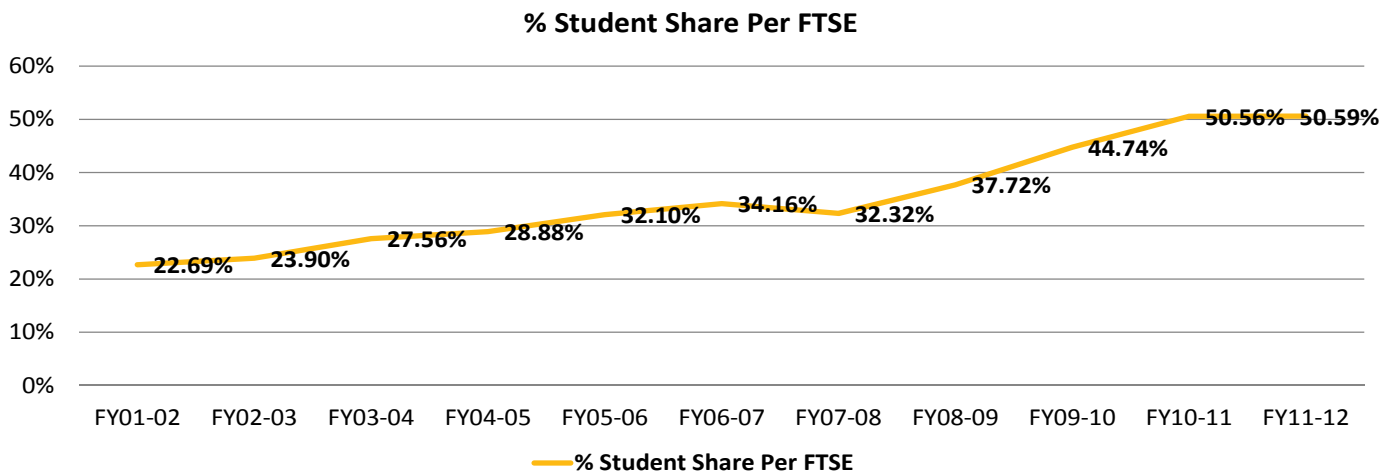
1. In fiscal year 2003-04, a tuition plateau was implemented at 12-18 credit hours
2. In fiscal Year 2007-08, the plateau changed from 13-18 credit hours to 15-18 credit hours
3. In fiscal year 2008-09, a \$5 per credit hour technology fee was implemented that is not subject to the plateau



General Fund



* FY02-03 through FY10-11 are actuals, FY11-12 are estimates.





Other Revenue Projections

Two-Year Comparative Analysis

	FY11/12 ADOPTED	FY11/12 ESTIMATE	FY12/13 ADOPTED
Investments			
Investments	\$ 300,000	\$ 210,065	\$ 275,000
Total Investments	300,000	210,065	275,000
Rental and Other Income			
Rental Income			
Tony's Barber Shop (Lease)	6,784	6,762	6,892
Flagstaff Library (Lease)	81,701	79,204	83,009
Page-Glen Canyon Natural Historical Society	7,077	9,104	7,190
Cell Tower	30,000	30,000	
Facility Usage (Misc. temporary)	25,000	24,621	24,300
Total Rental Income	150,600	149,691	121,391
Other Income			
Surplus Property	1,000	100	500
Parking Tickets	20,000	38,834	30,000
Vending Utility Recovery	4,950	4,560	4,560
Bookstore (Commissions)	89,000	110,000	105,000
Steel City Deli	6,800	6,800	6,400
Salt River Project/Other In-Lieu of Tax	100,000	100,000	115,200
Purina Government Property Lease Excise Tax (in-lieu) and Parks on Federal Lands	40,000		40,000
Miscellaneous	2,000	5,400	3,400
Cell Phone Tower			30,000
Total Other Income	263,750	265,694	335,060
Total Rental and Other Income	714,350	625,450	731,451

Private Gifts, Grants and Contract Revenue Projections

	FY11/12 ADOPTED	FY11/12 ESTIMATE	FY12/13 ADOPTED
Gifts, Grants & Contracts			
PELL ACA Revenue			\$ 10,000
Private Gifts, Grants & Contracts			
Foundation FMC Contribution	100,000	95,000	100,000
Total Private Gifts, Grants & Contracts	\$ 100,000	\$ 95,000	\$ 110,000

Transfers and Carry Forward Projections

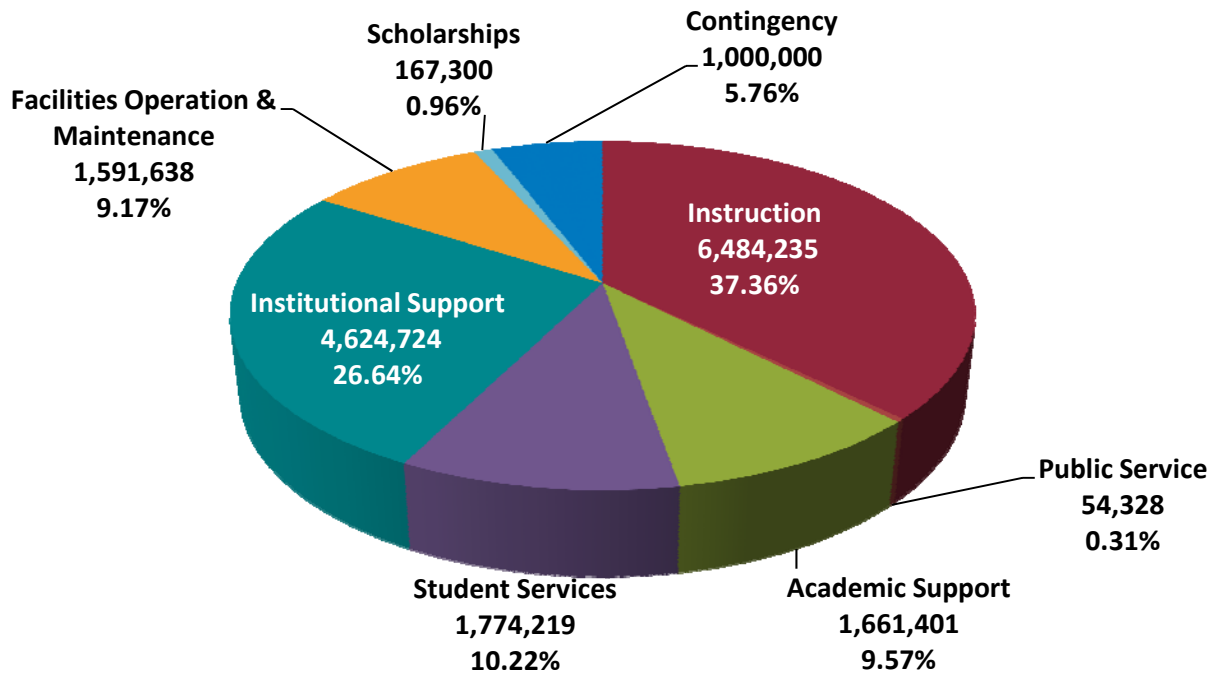
	FY11/12 ADOPTED	FY11/12 ESTIMATE	FY12/13 ADOPTED
Carry Forward	\$ 1,000,000		\$ 1,046,445
Transfers			
Transfers Out	(898,341)	(1,402,885)	(533,047)
Transfers In	32,410	78,855	40,612
Net Transfers	(865,931)	(1,324,030)	(492,435)
Total Carry Forward and Transfers	\$ 134,069	\$ (1,324,030)	\$ 554,010



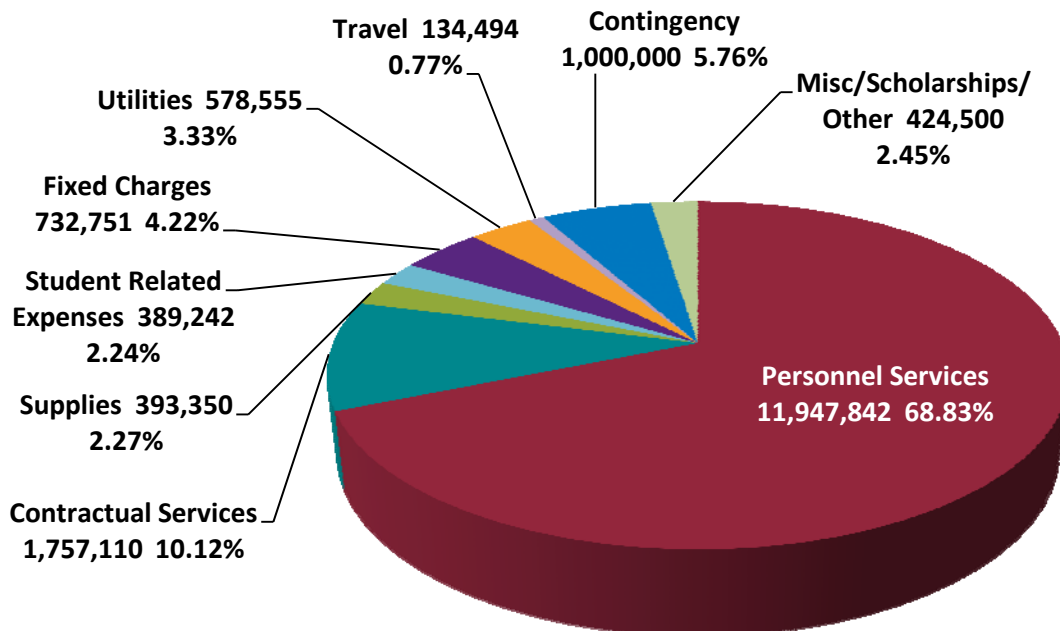


Total resources for the upcoming fiscal year establish the total budgeted expenditures that can be supported for general operations. Resource allocations are made to maintain a comparable level of service and support, as well as to provide for the continued development of the College in future fiscal years.

FY12 General Fund Expenditures by Program Area \$17,357,844



FY12 General Fund Expenditures by Object Code \$17,357,844





For Years Ended June 30

	2010-2011 ACTUAL	2011-2012		2012-2013 BUDGET	FY12 to FY13 PERCENT CHANGE
		BUDGET	ESTIMATED		
Revenues					
Property Taxes	6,465,432	6,600,495	6,556,932	6,772,795	2.6%
State Appropriations	2,679,400	1,836,000	1,836,000	1,847,900	0.6%
Grants & Contracts	164,773	100,000	95,000	110,000	10.0%
Tuition & Fees	7,235,043	7,805,805	7,809,615	7,341,688	-5.9%
Rental/Investment/Other	730,132	714,350	625,450	731,451	2.4%
Reserve/Carry Forward		1,000,000		1,046,445	4.6%
Total Revenues	\$ 17,274,781	\$ 18,056,650	\$ 16,922,997	\$ 17,850,279	-1.1%
Other Financing Sources (uses)					
Transfer In	37,606	32,410	78,855	40,612	25.3%
Transfer Out	(3,250,034)	(898,341)	(1,402,885)	(533,047)	-40.7%
Total Other Financing Sources (uses)	(3,212,428)	(865,931)	(1,324,030)	(492,435)	-43.1%
Total Revenues and Transfers	\$ 14,062,353	\$ 17,190,719	\$ 15,598,967	\$ 17,357,844	1.0%
Expenditures by Program					
<i>Current:</i>					
Instruction	5,763,034	6,375,433	6,333,360	6,484,235	1.7%
Public Service	50,689	53,515	52,694	54,328	1.5%
Academic Support	1,360,777	1,723,130	1,645,230	1,661,401	-3.6%
Student Services	1,657,420	1,699,465	1,502,010	1,774,219	4.4%
Institutional Support	3,779,320	3,919,978	4,166,953	4,624,724	18.0%
Facilities Operation & Maintenance	1,541,059	1,554,781	1,560,330	1,591,638	2.4%
Scholarships	157,822	174,400	175,537	167,300	-4.1%
Contingency		1,690,017		1,000,000	-40.8%
Total Expenditures	\$ 14,310,121	\$ 17,190,719	15,436,113	\$ 17,357,844	1.0%
Expenditures by Object					
<i>Current:</i>					
Personnel Services	10,703,147	11,720,998	11,688,426	11,947,842	1.9%
Contractual Services	1,417,075	1,459,793	1,424,369	1,757,110	20.4%
Supplies	433,665	373,440	573,433	393,350	5.3%
Student Related Expenses	204,180	341,125	230,752	389,242	14.1%
Fixed Charges	629,169	646,524	677,146	732,751	13.3%
Utilities	517,666	619,674	503,210	578,555	-6.6%
Travel	88,734	108,248	98,791	134,494	24.2%
Contingency		1,690,017		1,000,000	-40.8%
Misc/Scholarships/Other	214,648	230,900	231,047	424,500	83.8%
Capital Equipment			8,941		
Total Expenditures	\$ 14,208,283	\$ 17,190,719	\$ 15,436,113	\$ 17,357,844	1.0%
Excess of Revenues and Other Sources Over/(Under) Expenditures	\$ (247,769)	\$ -	\$ 162,854	\$ -	
Ending Fund Balance June 30	\$ 4,883,591	\$ 4,883,591	\$ 5,046,445	\$ 5,000,000	2.4%

2011-2012 estimates are preliminary. Final audited results will be available in November 2012.





General Fund

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Restricted Funds

July 1, 2012—June 30, 2013



Restricted Funds

Restricted Funds are funds regulated by the sponsoring agency. Some of the programs are listed below.

Adult Education (AED)

The Federal Workforce Investment Act (WIA) and the State of Arizona provide Adult Education funding to CCC to serve County residents 16 years and older or who are not legally required to be in school and who do not have a high school diploma. The purpose of the services are: assist in job readiness by offering instruction in basic workplace development skills; to provide General Education preparation classes; to provide English language instruction; and to provide citizenship preparation classes.

Carl Perkins Basic Grant

The Carl Perkins Basic Grant provides funding to improve vocational educational programs and the assessment, retention, and completion of special population students in these programs. The grant provides students with career exploration and planning services, academic advising, referrals, and support to eligible students. This program is particularly advantageous for individuals who are academically and/or economically disadvantaged, are limited in English proficiency, have a disability, or are pursuing a non-traditional degree for their gender. The grant also funds learning assistance, assistive technology, faculty training, and technology upgrades district-wide.

Financial Aid

Student financial aid consists of student grants (SEOG, LEAP, PELL), Federal Work Study (FWS), administrative overhead, and scholarships funded by federal, state, and local governments, as well as other public and private sources. The financial aid department has developed procedures to verify eligibility and coordinate aid awards to ensure that any one recipient does not receive aid in excess of prescribed limits. It also follows guidelines for ensuring that federal programs are in compliance with regulations.

Small Business Development Center (SBDC)

The Small Business Development Center (SBDC) provides confidential one-on-one counseling, targeted training, and innovative information resources to the Coconino County business community. The program has proven success in helping clients start, operate, and expand businesses more effectively with a measurable economic impact on the communities of Coconino County.

Workforce Development (Prop 301)

The District has initiated a concentrated effort over the past several years to provide communities with more occupational and technical training. As a result of voter-approved Proposition 301 that was passed in 2000, the state of Arizona imposes a 0.6% sales tax to assist in this effort. The use of these funds is restricted to workforce development programs, such as the CISCO Academy, the nursing program, and construction technology management.





Restricted Funds

For Years Ended June 30

	2010-2011	2011-2012		2012-2013	FY12 to FY13
	ACTUAL	BUDGET	ESTIMATED	BUDGET	PERCENT CHANGE
Revenues					
Federal Grants and Contracts	11,967,473	12,422,936	11,423,117	7,423,343	-40.2%
State Grants and Contracts	382,936	783,850	334,743	367,557	-53.1%
Local Grant and Contracts		21,273	204		
Private Grants and Contracts	33,424	39,445	94,712	15,861	-59.8%
Tuition and Fees	6,149				
Total Revenues	\$12,389,983	\$13,267,504	\$11,852,777	\$7,806,761	-41.2%
Other Financing Sources (uses)					
Transfer In	402,952	83,512	88,512	64,647	-22.6%
Transfer Out - Non-Mandatory	(350,102)	(32,410)	(32,410)	(40,612)	25.3%
Total Other Financing Sources (uses)	52,850	51,102	56,102	24,035	-53.0%
Total Revenues and Transfers	\$12,442,833	\$13,318,606	\$11,908,879	\$7,830,796	-41.2%
Expenditures by Program					
<i>Current:</i>					
Instruction	895,036	1,105,232	1,033,140	878,398	-20.5%
Public Service	232,844	426,042	306,217	251,247	-41.0%
Academic Support	221,264	172,144	235,204	56,359	-67.3%
Student Services	114,051	469,010	438,577	416,941	-11.1%
Institutional Support	3,528		1,269		
Scholarships & Grants	10,969,559	11,146,178	9,894,472	6,227,850	-44.1%
Capitalization of Assets	6,551				
Total Expenditures	\$12,442,833	\$13,318,606	\$11,908,879	\$7,830,796	-41.2%
Expenditures by Object					
<i>Current:</i>					
Personnel Services	1,198,823	1,788,987	1,210,046	1,290,707	-27.9%
Contractual Services	64,558	80,252	30,256	32,106	-60.0%
Supplies	110,605	94,192	104,322	131,806	39.9%
Fixed Charges	3,136	16,375	2,530	24,281	48.3%
Utilities	2,663	2,725	2,545	3,273	20.1%
Travel	63,605	47,440	63,787	60,127	26.7%
Contingency/Miscellaneous/Other	10,767	67,057	18,412		-100.0%
Scholarships	10,982,125	11,156,178	10,452,927	6,262,434	-43.9%
Capital Equipment	6,551	65,400	24,054	26,061	-60.2%
Total Expenditures	\$12,442,833	\$13,318,606	\$11,908,879	\$7,830,795	-41.2%
Excess of Revenues and Other Sources					
Over/(Under) Expenditures	\$ -	\$ -	\$ -	\$ -	

2011-2012 estimates are preliminary. Final audited results will be available in November 2012.



Restricted Funds

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Auxiliary Funds

July 1, 2012—June 30, 2013



Auxiliary Funds

The Auxiliary Enterprises Fund accounts for transactions of substantially self-supporting activities that provide services for the community, students, faculty, and staff. Auxiliary Fund revenues and expenditures are adjusted each year to ensure that expenditures equal revenues and the fund balance available.

Vending Services

Vending Services provide revenue sources at all campuses. The student vending account expenditures relate to student programs and clubs such as: The Associated Student Body, Clay Club, Games Club, Indigenous Student Association, Kaleidoscope Club, Phi Theta Kappa, Socratics, Vintage Christians, and the Volunteer Club.

The employee vending account is used to promote the values of the College including: employee recognition activities and employee events, promoting professional development and morale. At the end of the year, any fund balance remaining in these funds will remain within each fund to be used or carried forward into subsequent fiscal years.

Other Revenue

The Math department at both Flagstaff and Page campuses rents calculators to students. A nominal fee pays for the replacement of the calculators and batteries. This program promotes the use of technology in the classroom and provides alternatives for students who cannot afford a calculator.

The English department at the Flagstaff campuses rents electronic dictionaries to students for use in English courses. A nominal fee pays for the replacement of these devices. Much like the calculator rental program, this program promotes technology in the classroom and allows students the flexibility of learning within their own homes.

The Teaching and Learning Center conducts workshops annually that are open to students, staff, community members, as well as other educators throughout the State. These workshops promote quality educational programs that assist employees in helping students both in the classroom and with daily activities.

The educational rewards program is a State initiative in the Early Childhood Education (ECE) program. This program provides scholarships to ECE majors in an attempt to promote continued education.



Auxiliary Funds

For Years Ended June 30

	2010-2011	2011-2012		2012-2013	FY12 to FY13
	ACTUAL	BUDGET	ESTIMATED	BUDGET	PERCENT CHANGE
Revenues					
Sales & Services	31,711	32,620	26,772	35,500	8.8%
Reserve/Carry Forward				52,521	
Total Revenues	\$ 31,711	\$ 32,620	\$ 26,772	\$ 88,021	169.8%
Other Financing Sources (uses)					
Transfer In	12,000	12,000	12,000	12,000	0.0%
Transfer Out					
Total Other Financing Sources (uses)	12,000	12,000	12,000	12,000	0.0%
Total Revenues and Transfers	\$ 43,711	\$ 44,620	\$ 38,772	100,021	124.2%
Expenditures by Program					
<i>Current:</i>					
Auxiliary Enterprises	32,835	45,620	32,724	100,021	119.2%
Total Expenditures	\$ 32,835	\$ 45,620	\$ 32,724	\$100,021	119.2%
Expenditures by Object					
<i>Current:</i>					
Personnel Services	670		2,645	3,584	
Contractual Services	1,650	14,224	1,155	49,184	245.8%
Supplies	29,873	26,946	27,651	36,372	35.0%
Fixed Charges	167	125	497	125	0.0%
Utilities	26	700		200	-71.4%
Travel	450	3,625	777	3,625	0.0%
Scholarships				6,931	
Total Expenditures	\$ 32,835	\$ 45,620	\$ 32,724	\$100,021	119.2%
Excess of Revenues and Other Sources					
Over/(Under) Expenditures	\$ 10,876	\$ (1,000)	\$ 6,048	\$ -	
Ending Fund Balance June 30	\$ 60,578	\$ 59,578	\$ 66,626	\$ 14,105	-76.3%

2011-2012 estimates are preliminary. Final audited results will be available in November 2012.



Auxiliary Funds

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The seal of Cocoa Community College is a circular emblem. It features a central sunburst design with rays emanating from a point above an open book. The book is resting on a small stand. The words "COCOA COUNTY COMMUNITY COLLEGE" are inscribed around the perimeter of the seal, and "EST. 1991" is at the bottom.

Unexpended Plant Funds

July 1, 2012—June 30, 2013



Unexpended Plant Funds

Unexpended Plant Fund

The Unexpended Plant Fund consists of expenditures during the current year for capital assets. The budgeted expenses include facility improvements, improvements other than buildings, and equipment necessary for ongoing operations.

Investment in Plant Fund

This account tracks all property, buildings, and equipment of the District net of depreciation as required by GASB 35.

FY13 Capital Initiatives

The planned capital expenditure projects for the upcoming year consist of facilities improvements and upgrades to the HVAC system at the Fourth Street campus. Operating impacts to the General Fund are estimated to be increased savings in utility costs due to greater efficiencies of the systems. Additionally, the computer replacement program is included in capital expenditures and is funded by the technology fee. Please see the chart below for additional capital improvements.

Activity	Budgeted Cost
4 th Street Library Roof Repair – M	65,000
4 th Street Painting – M	16,000
4 th Street Tile Abatement / Carpeting– M	17,500
4 th Street HVAC Repair– M	35,000
4 th Street Classroom Redevelopment– M	90,000
Lone Tree Carpeting Replacement– M	95,000
Lone Tree Dark Room Inspection– M	55,000
Page Painting– M	20,000
Page Chip Seal Parking Lot– M	35,500
Copier Purchase – D	62,000
Computer Refresh Cycle – I	200,700
Contingency	40,000
Grand Total	731,700

M = Maintenance
D = Duplicating Services
I = Information Technology Services



Unexpended Plant Funds

For Years Ended June 30

	2010-2011	2011-2012		2012-2013	FY12 to FY13
	ACTUAL	BUDGET	ESTIMATED	BUDGET	PERCENT CHANGE
Revenues					
Grants & Contracts	59,424				
Tuition & Fees	203,429	189,734	204,023	200,700	5.8%
Carry Forward				74,600	
Total Revenues	\$ 262,853	\$ 189,734	\$ 204,023	\$ 275,300	45.1%
Other Financing Sources (uses)					
Transfer In	4,297,147	767,400	1,307,373	456,400	-40.5%
Transfer Out	(69,750)		(46,445)		
Total Other Financing Sources (uses)	4,227,397	767,400	1,260,928	456,400	40.5%
Total Revenues and Transfers	\$4,490,250	\$ 957,134	\$1,464,951	\$ 731,700	-23.6%
Expenditures by Program					
Current:					
Institutional Support	158,714			427,700	
Facilities Operation & Maintenance	12,260	761,734	741,734	304,000	-60.1%
Depreciation Expense	1,170,219				
Capitalization of Assets	476,164				
Total Expenditures	\$1,817,357	\$ 761,734	\$ 741,734	\$ 731,700	-3.9%
Expenditures by Object					
Current:					
Contractual Services	11,833				
Supplies	143,839				
Fixed Charges	524				
Miscellaneous	14,778				
Improvements Other than Buildings		252,000	252,000	429,000	70.2%
Contingency		20,000		40,000	100.0%
Capital Equipment	1,646,383	489,734	489,734	262,700	-46.4%
Total Expenditures	\$1,817,357	\$ 761,734	\$ 741,734	\$ 731,700	-3.9%
Excess of Revenues and Other Sources					
Over/(Under) Expenditures	\$2,672,893	\$ 195,400	\$ 723,217	\$ -	-100.0%
Ending fund balance June 30	\$6,970,085	\$7,165,485	\$7,693,302	\$7,618,702	6.3%

2011-2012 estimates are preliminary. Final audited results will be available in November 2012.

Unexpended Plant Funds



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The seal of Coccolino County Community College is a circular emblem. It features a central sunburst design with rays emanating from a central point. Below the sunburst is an open book. The entire emblem is encircled by a border containing the text "COCOLINO COUNTY COMMUNITY COLLEGE" at the top and "EST. 1991" at the bottom.

Retirement of Indebtedness

July 1, 2012—June 30, 2013



Retirement of Indebtedness

Retirement of Indebtedness Fund

The Retirement of Indebtedness Fund budget reflects the College's funding requirements for long-term debt financing for the current year. Currently, the College has one long-term debt agreement in the form of General Obligation Refunding Bonds, Series 2009.

General Obligation Bonds (GOBs)

The GOBs were issued in January 1999 and are secured by the full faith and credit of the District through its power to tax. In order for bonds to be issued, voter authorization must be obtained. Debt service (payment of principal and interest) is to be paid from the proceeds of ad valorem taxes (i.e., secondary property taxes based upon the value of the property). Voters of Coconino County approved \$25 million in general obligation bond authority on November 4, 1997, to support the District's capital initiatives. The College issued General Obligation Refunding Bonds, Series 2009 at an estimated tax savings to taxpayers of nearly \$100,000 per year for 10 years (expiring in 2019).

General Obligation Refunding Bonds

17,135,000, Series 2009

Debt Repayment Schedule—Flat Debt Tax Rate Structure

Fiscal Year	The Bonds		Total Debt Service Requirement	Secondary Net Assessed Valuation	Derived Tax Rate per \$100 NAV	Outstanding Principal
June 30	Principle	Interest (a)				
2009	\$ 235,000	\$ 154,890	\$ 2,018,014	2,057,478,154	\$ 0.0981	16,900,000
2010	1,365,000	570,150	1,935,150	2,155,851,009	0.0898	15,535,000
2011	1,420,000	542,850	1,962,851	2,083,915,983	0.0942	14,115,000
2012	1,485,000	510,900	1,995,900	1,840,142,610	0.1085	12,630,000
2013	1,545,000	430,536	1,885,536	1,792,958,751	0.1052	11,085,000
2014	1,620,000	395,708	1,925,708	1,810,888,339	0.1063	9,465,000
2015	1,690,000	355,539	1,955,539	1,828,997,222	0.1069	7,775,000
2016	1,785,000	299,726	1,994,726	1,847,287,194	0.1080	5,990,000
2017	1,885,000	240,047	2,035,047	1,865,760,066	0.1091	4,105,000
2018	1,985,000	180,559	2,075,559	1,884,417,667	0.1101	2,120,000
2019	2,120,000	95,577	2,125,577	1,903,261,843	0.1117	-
Totals	\$ 17,135,000	\$ 3,776,482	\$ 21,909,607		\$ 0.0574 Avg.	

Retirement of Indebtedness



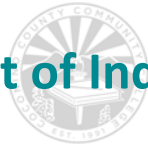
For Years Ended June 30

	2010-2011 ACTUAL	2011-2012		2012-2013 BUDGET	FY12 to FY13 PERCENT CHANGE
		BUDGET	ESTIMATED		
Revenues					
Property Taxes	1,968,971	1,995,900	1,995,900	1,850,466	-7.3%
In Lieu Taxes	39,113			35,070	
Carry Forward				90,000	
Total Revenues	\$2,008,084	\$1,995,900	\$1,995,900	\$1,975,536	-1.0%
Other Financing Sources (uses)					
Transfer In	105,179	35,429	35,429		-100.0%
Transfer Out - Non-Mandatory	(53,380)				
Total Other Financing Sources (uses)	51,799	35,429	35,429	\$ -	-100.0%
Total Revenues and Transfers	\$2,059,883	\$2,031,329	\$2,031,329	\$1,975,536	-2.7%
Expenditures by Program					
Current:					
Retirement of Indebtedness	1,944,899	2,031,329	1,981,329	1,975,536	-2.7%
Contingency, Misc & Reserves					
Total Expenditures	\$1,944,899	\$2,031,329	\$1,981,329	\$1,975,536	-2.7%
Expenditures by Object					
Current:					
Miscellaneous - Interest	492,758	512,300	462,300	430,536	-16.0%
Retirement of Indebtedness	1,452,141	1,519,029	1,519,029	1,545,000	1.7%
Total Expenditures	\$1,944,899	\$2,031,329	\$1,981,329	\$1,975,536	-2.7%
Excess of Revenues and Other Sources Over/(Under) Expenditures	\$ 114,984	\$ -	\$ 50,000	\$ -	
Ending Fund Balance June 30	\$ 509,025	\$ 509,025	\$ 559,025	\$ 469,025	-7.9%

2011-2012 estimates are preliminary. Final audited results will be available in November 2012.




Retirement of Indebtedness



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The seal of Cocconino County Community College is a circular emblem. The outer ring contains the text "COCCONINO COUNTY COMMUNITY COLLEGE" at the top and "EST. 1991" at the bottom. The inner circle features a stylized sunburst or fan-like design in the upper half, and a depiction of a building with a central tower and two smaller structures on either side in the lower half.

State Documents

July 1, 2012—June 30, 2013

State Documents

Schedule A

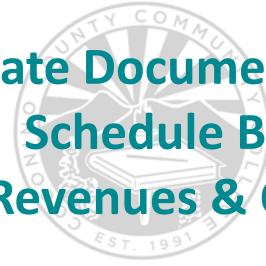
Summary of Budget Data

		Increase/(Decrease) From Budget 2011-12 To Budget 2012-13	
	Budget 2011-12	Budget 2012-13	
			Amount %
I. CURRENT GENERAL AND PLANT FUNDS			
A. Expenditures:			
Current General Fund	\$ 17,190,719	\$ 17,357,844	\$ 167,125 1.0%
Unexpended Plant Fund	761,734	731,700	(30,034) -3.9%
Retirement of Indebtedness Plant Fund	2,031,329	1,975,536	(55,793) -2.7%
TOTAL	\$ 19,983,782	\$ 20,065,080	\$ 81,298 0.4%
B. Expenditures Per FTSE:			
Current General Fund	\$ 7,315 /FTSE	\$ 7,715 /FTSE	\$ 400 /FTSE 5.5%
Unexpended Plant Fund	\$ 324 /FTSE	\$ 325 /FTSE	\$ 1 /FTSE 0.4%
II. EXPENDITURE LIMITATIONS			
		FISCAL YEAR 2011-12	\$ 15,833,517
		FISCAL YEAR 2012-13	\$ 15,525,510
III. AMOUNT RECEIVED FROM PRIMARY PROPERTY TAXES IN FISCAL YEAR 2011-12 IN EXCESS OF THE MAXIMUM ALLOWABLE AMOUNT AS CALCULATED PURSUANT TO A.R.S. §42-17051			\$
IV. MAXIMUM ALLOWABLE PRIMARY PROPERTY TAX LEVY FOR FISCAL YEAR 2012-13 PURSUANT TO A.R.S. §42-17051			\$ 6,772,795
V. SUMMARY OF PRIMARY AND SECONDARY PROPERTY TAX LEVIES AND RATES:			
	Budget 2011-12	Budget 2012-13	
			Amount %
A. Amount Levied:			
Primary Tax Levy	\$ 6,600,495	\$ 6,772,795	\$ 172,300 2.6%
Secondary Tax Levy	1,995,900	1,850,466	(145,434) -7.3%
TOTAL PROPERTY TAX LEVY	\$ 8,596,395	\$ 8,623,261	\$ 26,866 0.3%
B. Rates Per \$100 Net Assessed Valuation:			
Primary Tax Rate	\$ 0.3649	\$ 0.3875	\$ 0.0226 6.2%
Secondary Tax Rate	0.1085	0.1052	-0.0033 -3.0%
TOTAL PROPERTY TAX RATE	\$ 0.4734	\$ 0.4927	\$ 0.0193 4.1%

State Documents

Schedule B

General Fund Revenues & Other Additions



				Increase/(Decrease) From Budget 2011-12 To Budget 2012-13	
	Estimated Actual 2011-12	Budget 2011-12	Budget 2012-13	Amount	%
REVENUES AND OTHER ADDITIONS BY SOURCE					
PROPERTY TAXES					
Primary Tax Levy	\$ 6,556,932	\$ 6,600,495	\$ 6,772,795	\$ 172,300	2.6%
Secondary Tax Levy - Override					
Subtotal	\$ 6,556,932	\$ 6,600,495	\$ 6,772,795	\$ 172,300	2.6%
STATE APPROPRIATIONS					
Maintenance Support	1,836,000	1,836,000	1,847,900	11,900	0.6%
Equalization Aid					
Subtotal	\$ 1,836,000	\$ 1,836,000	\$ 1,847,900	\$ 11,900	0.6%
GIFTS, GRANTS, AND CONTRACTS					
Government Grants and Contracts			10,000	10,000	
Indirect Costs Recovered					
Private Gifts, Grants, and Contracts	95,000	100,000	100,000		
Subtotal	\$ 95,000	\$ 100,000	\$ 110,000	\$ 10,000	10.0%
TUITION, REGISTRATION, AND STUDENT FEES					
General Tuition	5,224,823	4,823,800	4,699,200	(124,600)	-2.6%
Dual Enrollment	368,338	497,900	458,501	(39,399)	-7.9%
CAVIAT	148,071	168,000	123,390	(44,610)	-26.6%
Scholarship Tuition	135,120	174,400	167,300	(7,100)	-4.1%
Out-of-District Tuition	122,881	257,900	120,000	(137,900)	-53.5%
Out-of-State Tuition	223,065	607,200	391,700	(215,500)	-35.5%
Out-of-State WUE	498,123	410,100	349,400	(60,700)	-14.8%
Student Fees	843,074	731,505	772,197	40,692	5.6%
Corporate & Community Learning	246,120	135,000	260,000	125,000	92.6%
Tuition and Fee Remissions or Waivers					
Subtotal	\$ 7,809,615	\$ 7,805,805	\$ 7,341,688	\$ (464,117)	-5.9%
OTHER SOURCES					
Investment Income	210,065	300,000	275,000	(25,000)	-8.3%
Other (Includes in-lieu)	415,385	414,350	456,451	42,101	10.2%
Subtotal	\$ 625,450	\$ 714,350	\$ 731,451	\$ 17,101	2.4%
Total Revenues and Other Additions	\$ 16,922,997	\$ 17,056,650	\$ 16,803,834	\$ (252,816)	-1.5%
UNRESTRICTED GENERAL FUND BALANCE					
AT JULY 1, APPLIED TO BUDGET	\$	\$ 1,000,000	\$ 1,046,445	\$ 46,445	4.6%
TRANSFERS IN(OUT)					
Transfer Out -					
Restricted	(83,512)	(83,512)	(64,647)	18,865	-22.6%
Auxiliary	(12,000)	(12,000)	(12,000)		
Plant	(1,307,373)	(802,829)	(456,400)	346,429	-43.2%
Subtotal Transfer Out	(1,402,885)	(898,341)	(533,047)	365,294	-40.7%
Transfer In -					
Perkins Admin	11,268	11,268	11,214	(54)	-0.5%
Adult Education Admin	19,025	19,025	17,614	(1,411)	-7.4%
Adult Education Tuba City	2,117	2,117			
SEOG Admin			7,309	7,309	
FWS Admin			4,475	4,475	
Class Fees	46,445				
Subtotal Transfer In	78,855	32,410	40,612	8,202	25.3%
Net Transfers	(1,324,030)	(865,931)	(492,435)	373,496	-43.1%
TOTAL AMOUNT AVAILABLE FOR EXPENDITURES	\$ 15,598,967	\$ 17,190,719	\$ 17,357,844	\$ 167,125	1.0%



State Documents

Schedule B

General Fund Revenues & Other Additions Continued

UNRESTRICTED GENERAL FUND BALANCE AT JULY 1, 2012 \$ 5,046,445

Less: Governing Board Designations

	\$	4,000,000

Other Amounts Unavailable to Finance
Expenditures of the Budget Year

Subtotal		\$ <u>4,000,000</u>

Add: Amounts Not Expected to be Expended
in the Budget Year

Subtotal		\$ <u> </u>

UNRESTRICTED GENERAL FUND BALANCE AT JULY 1, 2012, APPLIED TO BUDGET \$ 1,046,445



State Documents

Schedule C

Plant Funds—Revenues & Other Additions

				Increase/(Decrease) From Budget 2011-12 To Budget 2012-13	
	Estimated Actual 2011-12	Budget 2011-12	Budget 2012-13	Amount	%
REVENUES AND OTHER ADDITIONS BY SOURCE					
UNEXPENDED PLANT FUND					
State Appropriations: Capital Support (____ FTSE @ \$ ____ each)	\$ _____	\$ _____	\$ _____	\$ _____	_____
Investment Income	_____	_____	_____	_____	_____
Proceeds from Sale of Bonds	_____	_____	_____	_____	_____
Other Revenues and Additions (Tech Fee)	204,023	189,734	200,700	10,966	5.8%
Total Revenues and Other Additions	\$ 204,023	\$ 189,734	\$ 200,700	\$ 10,966	5.8%
RESTRICTED FUND BALANCE AT JULY 1					
	6,970,085	6,970,085	7,693,302	723,217	10.4%
TRANSFERS IN/(OUT)					
Transfer In - R&R Funds	1,307,373	802,829	456,400	(346,429)	-43.2%
Transfer Out	(46,445)	_____	_____	_____	_____
Less: Amounts accumulated for future capital acquisitions	(7,693,302)	(7,200,914)	(7,618,702)	(417,788)	5.8%
TOTAL AMOUNT AVAILABLE FOR EXPENDITURES - UNEXPENDED PLANT FUND					
	\$ 741,734	\$ 761,734	\$ 731,700	\$ (30,034)	-3.9%
RETIREMENT OF INDEBTEDNESS PLANT FUND					
Sources for payment of principal and interest on general obligation bonds	_____	_____	_____	_____	_____
Secondary Tax Levy	1,995,900	1,995,900	1,850,466	(145,434)	-7.3%
Other (Identify)	_____	_____	_____	_____	_____
In Lieu Taxes	_____	_____	35,070	35,070	_____
Total Revenues and Other Additions	\$ 1,995,900	\$ 1,995,900	\$ 1,885,536	\$ (110,364)	-5.5%
FUND BALANCE AT JULY 1 RESTRICTED FOR RETIREMENT OF GENERAL OBLIGATION BONDS					
	509,025	509,025	559,025	50,000	9.8%
TRANSFERS IN/(OUT)					
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
Less: Amounts restricted for future debt service requirements	(559,025)	(509,025)	(559,025)	(50,000)	9.8%
TOTAL AMOUNT AVAILABLE FOR RETIREMENT OF GENERAL OBLIGATION BONDS					
	\$ 1,945,900	\$ 1,995,900	\$ 1,885,536	\$ (110,364)	-5.5%
Sources for payment of principal and interest on revenue bonds (Identify)					
_____	_____	_____	_____	_____	_____
Total Revenues and Other Additions	\$ _____	\$ _____	\$ _____	\$ _____	_____
FUND BALANCE AT JULY 1 RESTRICTED FOR RETIREMENT OF REVENUE BONDS					
	_____	_____	_____	_____	_____
TRANSFERS IN/(OUT)					
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
Less: Amounts restricted for future debt service requirements	_____	_____	_____	_____	_____
TOTAL AMOUNT AVAILABLE FOR RETIREMENT OF REVENUE BONDS					
	\$ _____	\$ _____	\$ _____	\$ _____	_____
Sources for payment of principal and interest on other long-term debt (Identify)					
_____	_____	_____	_____	_____	_____
Total Revenues and Other Additions	\$ _____	\$ _____	\$ _____	\$ _____	_____
FUND BALANCE AT JULY 1 RESTRICTED FOR RETIREMENT OF OTHER LONG-TERM DEBT					
	_____	_____	_____	_____	_____
TRANSFERS IN/(OUT)					
Copier Lease Purchase	35,429	35,429	_____	(35,429)	-100.0%
Less: Amounts restricted for future debt service requirements	_____	_____	_____	_____	_____
TOTAL AMOUNT AVAILABLE FOR RETIREMENT OF OTHER LONG-TERM DEBT					
	\$ 35,429	\$ 35,429	\$ _____	\$ (35,429)	-100.0%
TOTAL AMOUNT AVAILABLE FOR EXPENDITURES- RETIREMENT OF INDEBTEDNESS PLANT FUND					
	\$ 1,981,329	\$ 2,031,329	\$ 1,885,536	\$ (145,793)	-7.2%



State Documents

Schedule D

General Fund & Plant Fund Expenditures & Other Deductions

	Estimated Actual 2011-12	Budget 2011-12	Budget 2012-13	Increase/(Decrease) From Budget 2011-12 To Budget 2012-13	
				Amount	%
CURRENT GENERAL FUND					
Instruction	\$ 6,333,360	\$ 6,375,433	\$ 6,484,235	\$ 108,802	1.7%
Public Service	52,694	53,515	54,328	813	1.5%
Academic Support	1,645,230	1,723,130	1,661,401	(61,729)	-3.6%
Student Services	1,502,010	1,699,465	1,774,219	74,754	4.4%
Institutional Support (Administration)	4,166,953	3,919,978	4,624,724	704,746	18.0%
Operation and Maintenance of Plant	1,560,330	1,554,781	1,591,638	36,857	2.4%
Scholarships	175,537	174,400	167,300	(7,100)	-4.1%
Contingency		1,690,017	1,000,000	(690,017)	-40.8%
TOTAL EXPENDITURES AND OTHER DEDUCTIONS OF CURRENT GENERAL FUND	\$ 15,436,113	\$ 17,190,719	\$ 17,357,844	\$ 167,125	1.0%
PLANT FUNDS:					
UNEXPENDED PLANT FUND					
Land	\$	\$	\$	\$	
Buildings					
Improvements Other Than Buildings	252,000	252,000	429,000	177,000	70.2%
Equipment	489,734	489,734	262,700	(227,034)	-46.4%
Library Books					
Museum and Art Collections					
Construction in Progress					
Contingency		20,000	40,000	20,000	100.0%
Retirement of Indebtedness - Capital Leases and Installment Purchases					
Interest on Indebtedness - Capital Leases and Installment Purchases					
TOTAL EXPENDITURES AND OTHER DEDUCTIONS OF UNEXPENDED PLANT FUND	\$ 741,734	\$ 761,734	\$ 731,700	\$ (30,034)	-3.9%
RETIREMENT OF INDEBTEDNESS PLANT FUND					
Retirement of Indebtedness - General Obligation Bonds	\$ 1,485,000	\$ 1,485,000	\$ 1,545,000	\$ 60,000	4.0%
Interest on Indebtedness - General Obligation Bonds	460,900	510,900	430,536	(80,364)	-15.7%
Retirement of Indebtedness - Revenue Bonds					
Interest on Indebtedness - Revenue Bonds					
Retirement of Indebtedness - Other Long-Term Debt	34,029	34,029		(34,029)	-100.0%
Interest on Indebtedness - Other Long-Term Debt	1,400	1,400		(1,400)	-100.0%
Other-Property Tax Judgement					
TOTAL EXPENDITURES AND OTHER DEDUCTIONS OF RETIREMENT OF INDEBTEDNESS PLANT FUND	\$ 1,981,329	\$ 2,031,329	\$ 1,975,536	\$ (55,793)	-2.7%



State Documents

Schedule E

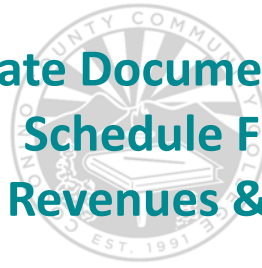
Auxiliary Enterprises Fund Revenues & Other Additions

	Increase/(Decrease) From Budget 2011-12 To Budget 2012-13				
	Estimated Actual 2011-12	Budget 2011-12	Budget 2012-13	Amount	%
REVENUES AND OTHER ADDITIONS BY SOURCE					
TUITION AND STUDENT FEES					
General Tuition	\$ _____	\$ _____	\$ _____	\$ _____	_____
Out-of-District Tuition	_____	_____	_____	_____	_____
Out-of-State Tuition	_____	_____	_____	_____	_____
Student Fees	_____	_____	_____	_____	_____
Tuition and Fee Remissions or Waivers	_____	_____	_____	_____	_____
Subtotal	\$ _____	\$ _____	\$ _____	\$ _____	_____
SALES AND SERVICES					
Bookstore Sales	_____	_____	_____	_____	_____
Food Services Sales	_____	_____	_____	_____	_____
Dormitory Rentals	_____	_____	_____	_____	_____
Intercollegiate Athletics	_____	_____	_____	_____	_____
Parking Fees or Permits	_____	_____	_____	_____	_____
Other Sales and Services	26,772	32,620	35,500	2,880	8.8%
Subtotal	\$ 26,772	\$ 32,620	\$ 35,500	\$ 2,880	8.8%
OTHER REVENUES AND ADDITIONS					
Investment Income	_____	_____	_____	_____	_____
Other (Identify)	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
Subtotal	\$ _____	\$ _____	\$ _____	\$ _____	_____
Total Revenues and Other Additions	\$ 26,772	\$ 32,620	\$ 35,500	\$ 2,880	8.8%
UNRESTRICTED FUND BALANCE AT JULY 1	60,578	60,578	66,626	6,048	10.0%
TRANSFERS IN/(OUT)					
Transfer In - Student Clubs	12,000	12,000	12,000	_____	_____
TOTAL AMOUNT AVAILABLE FOR EXPENDITURES	\$ 99,350	\$ 105,198	\$ 114,126	\$ 8,928	8.5%

State Documents

Schedule F

Restricted Fund Revenues & Other Additions



				Increase/(Decrease) From Budget 2011-12 To Budget 2012-13	
	Estimated Actual 2011-12	Budget 2011-12	Budget 2012-13	Amount	%
REVENUES AND OTHER ADDITIONS BY SOURCE					
GIFTS, GRANTS, AND CONTRACTS					
Federal Grants and Contracts	\$ 11,423,117	\$ 12,422,936	\$ 7,423,343	\$ (4,999,593)	-40.2%
State Grants and Contracts	334,743	783,850	367,557	(416,293)	-53.1%
Local Grants and Contracts	204	21,273		(21,273)	-100.0%
Private Gifts, Grants, and Contracts	94,712	39,445	15,861	(23,584)	-59.8%
Subtotal	\$ 11,852,777	\$ 13,267,504	\$ 7,806,761	\$ (5,460,743)	-41.2%
OTHER REVENUES AND ADDITIONS					
Investment Income					
State Shared Sales Tax					
Other (Identify)					
Subtotal	\$	\$	\$	\$	
Total Revenues and Other Additions	\$ 11,852,777	\$ 13,267,504	\$ 7,806,761	\$ (5,460,743)	-41.2%
RESTRICTED FUND BALANCE AT JULY 1					
TRANSFERS IN/(OUT)					
Transfer In	88,512	83,512	64,647	(18,865)	-22.6%
Transfer Out	(32,410)	(32,410)	(40,612)	(8,202)	25.3%
TOTAL AMOUNT AVAILABLE FOR EXPENDITURES	\$ 11,908,879	\$ 13,318,606	\$ 7,830,796	\$ (5,487,810)	-41.2%



State Documents

Schedule G

Auxiliary Enterprises & Restricted Fund Expenditures & Other Deductions

	Estimated Actual 2011-12	Budget 2011-12	Budget 2012-13	Increase/(Decrease) From Budget 2011-12 To Budget 2012-13	
				Amount	%
CURRENT AUXILIARY ENTERPRISES FUND					
Bookstore	\$	\$	\$	\$	
Food Services					
Dormitories					
Intercollegiate Athletics					
English Digital Dictionary Rentals		1,000	1,007	7	0.7%
Teaching and Learning Conference		4,000	7,040	3,040	76.0%
Vending Machines	9,380	12,208	27,000	14,792	121.2%
Education and Development	2,101	2,412	10,515	8,103	335.9%
Math Calculator Rentals		4,000	4,815	815	20.4%
Student Clubs and Organizations	21,243	22,000	49,644	27,644	125.7%
TOTAL EXPENDITURES AND OTHER DEDUCTIONS OF CURRENT AUXILIARY ENTERPRISES FUND	\$ 32,724	\$ 45,620	\$ 100,021	\$ 54,401	119.2%
CURRENT RESTRICTED FUND					
Instruction	\$ 1,033,140	\$ 1,105,232	\$ 878,398	\$ (226,834)	-20.5%
Public Service	306,217	426,042	251,247	(174,795)	-41.0%
Academic Support	235,204	172,144	56,359	(115,785)	-67.3%
Student Services	438,577	469,010	416,941	(52,069)	-11.1%
Institutional Support (Administration)	1,269				
Operation and Maintenance of Plant					
Scholarships	9,894,472	11,146,178	6,227,850	(4,918,328)	-44.1%
TOTAL EXPENDITURES AND OTHER DEDUCTIONS OF CURRENT RESTRICTED FUND	\$ 11,908,879	\$ 13,318,606	\$ 7,830,796	\$ (5,487,810)	-41.2%



State Documents

Schedule H

Levy Limit Worksheet

2012 LEVY LIMIT WORKSHEET

Date: 2/10/2012

COCONINO COUNTY - COMMUNITY COLLEGE

2012 New Construction = \$10,345,977

MAXIMUM LEVY	2011
---------------------	-------------

A.1. Maximum Allowable Primary Tax Levy	\$6,600,495
A.2. A.1 multiplied by 1.02	\$6,732,505

CURRENT YEAR NET ASSESSED VALUE SUBJECT TO TAXATION IN PRIOR YEAR	2012
--	-------------

B.1. Centrally Assessed	\$211,855,163
B.2. Locally Assessed Real Property	\$1,483,136,414
B.3. Locally Assessed Personal Property	\$42,480,549
B.4. Total Assessed Value (B.1 through B.3)	\$1,737,472,126
B.5. B.4. divided by 100	\$17,374,721

CURRENT YEAR NET ASSESSED VALUES	2012
---	-------------

C.1. Centrally Assessed	\$213,887,566
C.2. Locally Assessed Real Property	\$1,491,722,308
C.3. Locally Assessed Personal Property	\$42,208,229
C.4. Total Assessed Value (C.1 through C.3)	\$1,747,818,103
C.5. C.4. divided by 100	\$17,478,181

LEVY LIMIT CALCULATION	2012
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D.1. LINE A.2	\$6,732,505
D.2. LINE B.5	\$17,374,721
D.3. D.1/D.2 (MAXIMUM ALLOWABLE TAX RATE)	0.3875
D.4. LINE C.5	\$17,478,181
D.5. D.3 multiplied by D.4 = MAXIMUM ALLOWABLE LEVY LIMIT	\$6,772,795
D.6. Excess Collections/Excess Levy	
D.7. Amount in Excess of Expenditure Limit	
D.8. ALLOWABLE LEVY LIMIT (D.5 - D.6 - D.7)	\$6,772,795

Note: 2012 Levy Limit worksheet for Fiscal Year 2013



State Documents

Schedule I

Annual Budgeted Expenditure Limitation Report

Description	Current Funds			Plant Funds		
	Unrestricted		Restricted	Unexpended	Retirement of Indebtedness	Total
	General	Auxiliary Enterprises				
A. Total budgeted expenditures	\$ 17,190,719	\$ 45,620	\$ 13,318,606	\$ 761,734	\$ 2,031,329	\$ 33,348,008
B. Less exclusions claimed:						
Bond proceeds	\$	\$	\$	\$	\$	\$
Debt service requirements on bonded indebtedness					1,995,900	1,995,900
Proceeds from other long-term obligations						
Debt service requirements on other long-term obligations					35,429	35,429
Dividends, interest, and gains on the sale or redemption of investment securities	300,000					300,000
Trustee or custodian						
Grants and aid from the federal government			12,422,936			12,422,936
Grants, aid, contributions, or gifts from a private agency, organization, or individual, except amounts received in lieu of taxes	100,000		39,445			139,445
Amounts received from the state for the purchase of land, and the purchase or construction of buildings or improvements						
Interfund transactions	(865,931)	12,000	51,102	761,734		(41,095)
Amounts accumulated for the purchase of land, and the purchase or construction of buildings or improvements						
Contracts with other political subdivisions						
Tuition and fees	7,805,805					7,805,805
Property taxes received from voter-approved overrides						
Refunds, reimbursements, and other recoveries						
Prior years carryforward	1,000,000	33,620				1,033,620
Total exclusions claimed	\$ 8,339,874	\$ 45,620	\$ 12,513,483	\$ 761,734	\$ 2,031,329	\$ 23,692,040
C. Amounts subject to the expenditure limitation (If an individual fund type amount is negative, reduce exclusions claimed to net to zero.)	\$ 8,850,845		\$ 805,123			\$ 9,655,968
D. Less expenditures of monies received pursuant to A.R.S. §15-1472 (workforce development)						396,100
E. Adjusted amount subject to the expenditure limitation						\$ 9,259,868
F. Expenditure Limitation Fiscal Year 2011-12						\$ 15,833,517



State Documents



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